

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Feb-26	Nifty	Nifty	Buy	25835-25867	25906/25973.0	25792.00	Intraday
10-Feb-26	Larsen&Toubro	LARTOU	Buy	4100-4105	4146.40	4079.20	Intraday
10-Feb-26	Tata Motors pv	TATMOT	Buy	375-376	380.00	373.20	Intraday

\*Intraday recommendations are in cash segment and Index recommendations are in futures segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Feb-26	ONGC	ONGC	Buy	261-267.50	288.00	253.00	30 Days
04-Feb-26	REC	RURELE	Buy	370-379	406.00	362.00	14 Days
04-Feb-26	Oberoi Realty	OBBEREA	Buy	1504-1546	1660.00	1458.00	30 Days

February 10, 2026

## Gladiator Stocks

Scrip Name	Action
Tata Steel	Buy
BEL	Buy
NMDC	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open  
Recommendations

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### Technical Outlook

Day that was...

The Indian equity market started the week on a high note, buoyed by a historic India-US trade agreement signed over the weekend and a supportive global environment. Nifty settle at 25860 up 0.65%. Market breadth was heavily skewed in favour of bulls with an A/D ratio of 3.5:1. Broader market stole the show and significantly outperformed the benchmark with Nifty Mid and Smallcap index gained ~2% and ~3% respectively. Sectorally, all the indices closed in green wherein PSUs banks, Consumer durables and Realty were the top gainers.

#### Technical Outlook:

- The Index opened with a positive gap-up and remained range-bound within a ~90 points band throughout the session. The daily price action resulted in a runaway gap candle, completely retracing the decline of the previous three sessions in single trading day, indicating renewed bullish momentum after recent consolidation.
- The index staged a strong rebound from the gap-support zone, coinciding with the 20-day EMA (25,500). The current leg of the upmove is supported by broad-based participation across the broader market, with the Nifty Midcap index trading just ~2% below its all-time high, while the Smallcap index has recovered nearly 8% from its recent lows. Taken together, these developments reinforce a constructive market sentiment and pave the way for a potential runaway move for Nifty to challenge the All Time High of 26350 in the upcoming weeks.
- In the process, bouts of volatility amidst geopolitical development, inflation print and lag end of earnings season cannot be ruled out. In this backdrop, any decline should be capitalized to accumulate quality stocks with strong earnings as strong support is placed at 25200 being 61.8% retracement of recent up move (24571-26341) coincided with 200 days EMA.

Our positive bias is further validated by following observations:

- The key index heavy weights like financials, oil & gas, Auto (carrying >50% cumulative weightage of Nifty) have regained the momentum which would provide impetus for next leg of up move
- On the broader market front, Nifty midcap once again defended 52 weeks EMA over last nine months while small cap index witnessed supportive efforts from lower band of six months falling channel. The improving market breadth would result into broadening of the ongoing rally.
- Market breadth has been witnessing improvement, as the percentage of stocks trading above their 50 days SMA has bounced from bearish extremes of 15% to 52% levels, while percentage of stocks above 200-day SMA within the Nifty 500 universe enhanced to 42%. Historically, such contractions in breadth have preceded durable market bottoms, with extreme bearish readings near 15% marking inflection points in the past

#### Key Monitorable:

- US and India's Inflation print
- Brent Crude is heading towards 9 months resistance trend line placed at 72. Only a decisive close above 72 would result into extended rally

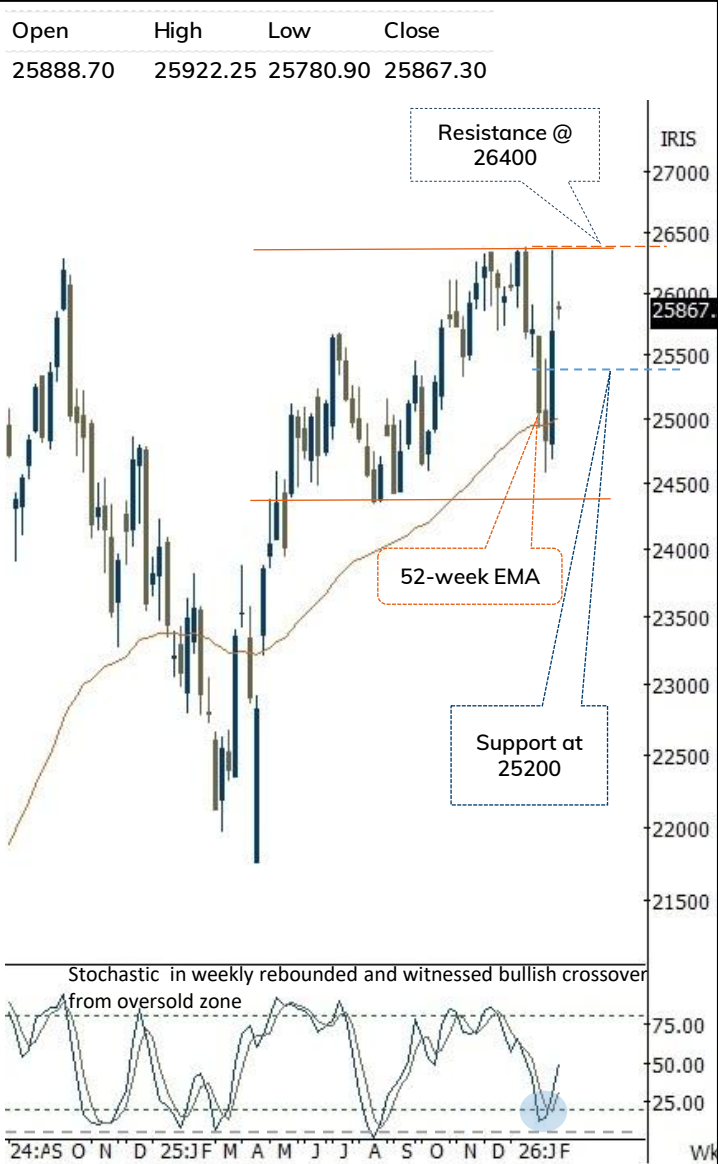
#### Intraday Rational:

- Trend-** Preceding three-days decline recovered in a single session, indicating faster pace of retracement
- Levels-** Buy around 80% retracement of yesterday up move (25854-25940)

February 10, 2026

Source: Bloomberg, Spider, ICICI Direct Research

### Daily Bar Chart



### Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	84065.75	485.35	0.58
NIFTY Index	25867.30	173.60	0.68
Nifty Futures	25915.40	180.30	0.70
BSE500 Index	37113.23	383.03	1.04
Midcap Index	60441.15	938.45	1.58
Small cap Index	17385.90	447.25	2.64
GIFT Nifty	25987.50	72.10	0.28

### Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	25780-25707	25200
Resistance	26017-26170	26400
20 day EMA		25660
200 day EMA		25192

### Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25835-25867
Target	25906/25973.0
Stoploss	25792

### Sectors in focus (Intraday) :

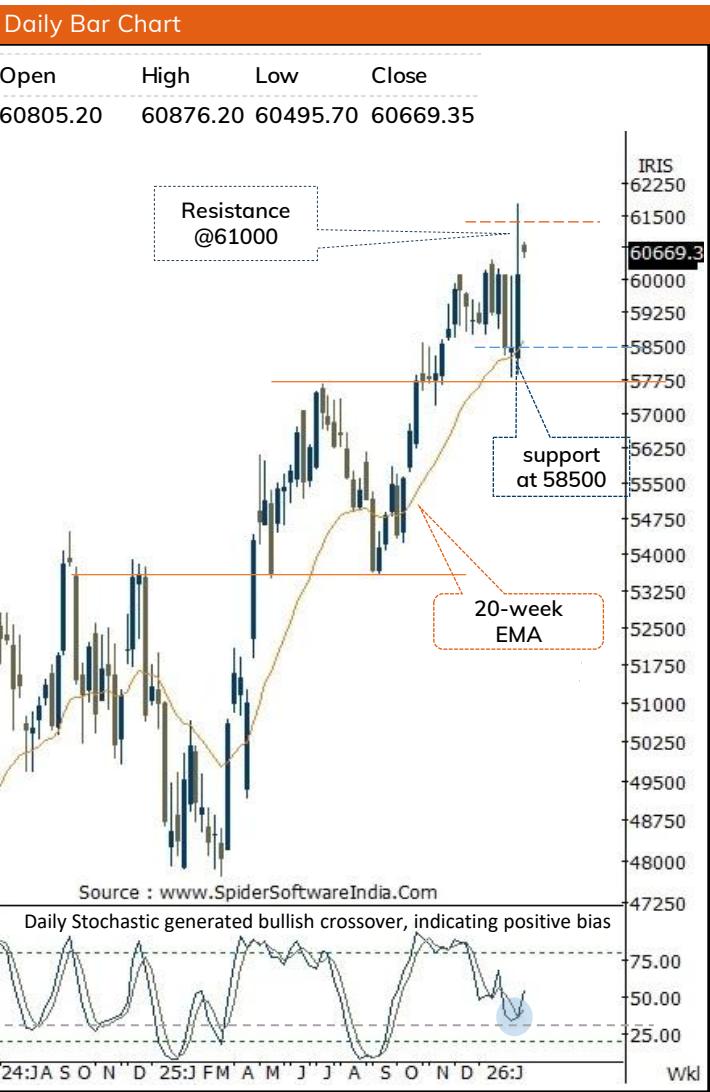
Positive: BFSI, Capital Goods, Metal, Auto

Technical Outlook

**Day that was:**  
Bank Nifty ended the day on a positive note at 60669, up 0.9%. The Nifty PSU Bank relatively outperformed gaining 3.4% led by strong Q3 earning from SBI.

- Technical Outlook:**
- Bank Nifty opened with a positive gap-up (60,495–60,150) and, consolidated within the 60,500–60,876 range throughout the session. The day concluded with a small-bodied candle positioned above the gap area, reflecting sustained buying interest even at elevated levels.
  - The index has been consolidating near its former resistance, now acting as support(57628) in line with the change-of-polarity principle, and has decisively closed above the recent swing high of 60,400. Going forward, we expect a sustained follow-through strength above this level would emerge that will reinforce bullish momentum and open the path for a resumption of the uptrend towards 61,000.
  - Near term, volatility is likely to stay elevated ahead of the upcoming inflation data. Any corrective declines from current levels should be viewed as buying opportunities as strong demand zone is identified near 59,300, being 50-day EMA and 61.8% retracement of the current up move (57,783-61,674).
  - Meanwhile, the Nifty PSU Bank Index registered a breakout above its prior intermediate highs and closed firmly above that level, reinforcing near-term bullish momentum. Going forward, the index is expected to advance toward the 9,600 zone, corresponding to the measured range breakout of the 8,172–9,705 band

- Intraday Rational:**
- Trend-** Rebounded from former resistance now turned as support as per change of polarity principal.
  - Levels -** Buy around 80% retracement of yesterday upmove(60513-60818).

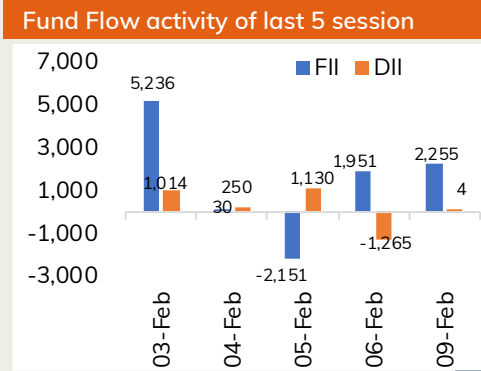
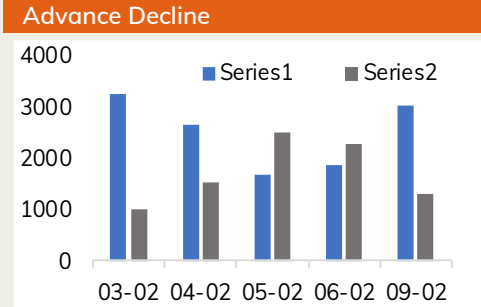


BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	60496-60260	58500
Resistance	60954-61340	61800
20 day EMA		59664
200 day EMA		56840

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	60580-60642
Target	60914
Stoploss	60442



Action	Buy	Rec. Price	4100-4105	Target	4146.40	Stop loss	4079.20
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Action	Buy	Rec. Price	375-376	Target	380.00	Stop loss	373.20
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ONGC (ONGC): Consolidation breakout confirms resumption of uptrend....

Duration: 1 Month

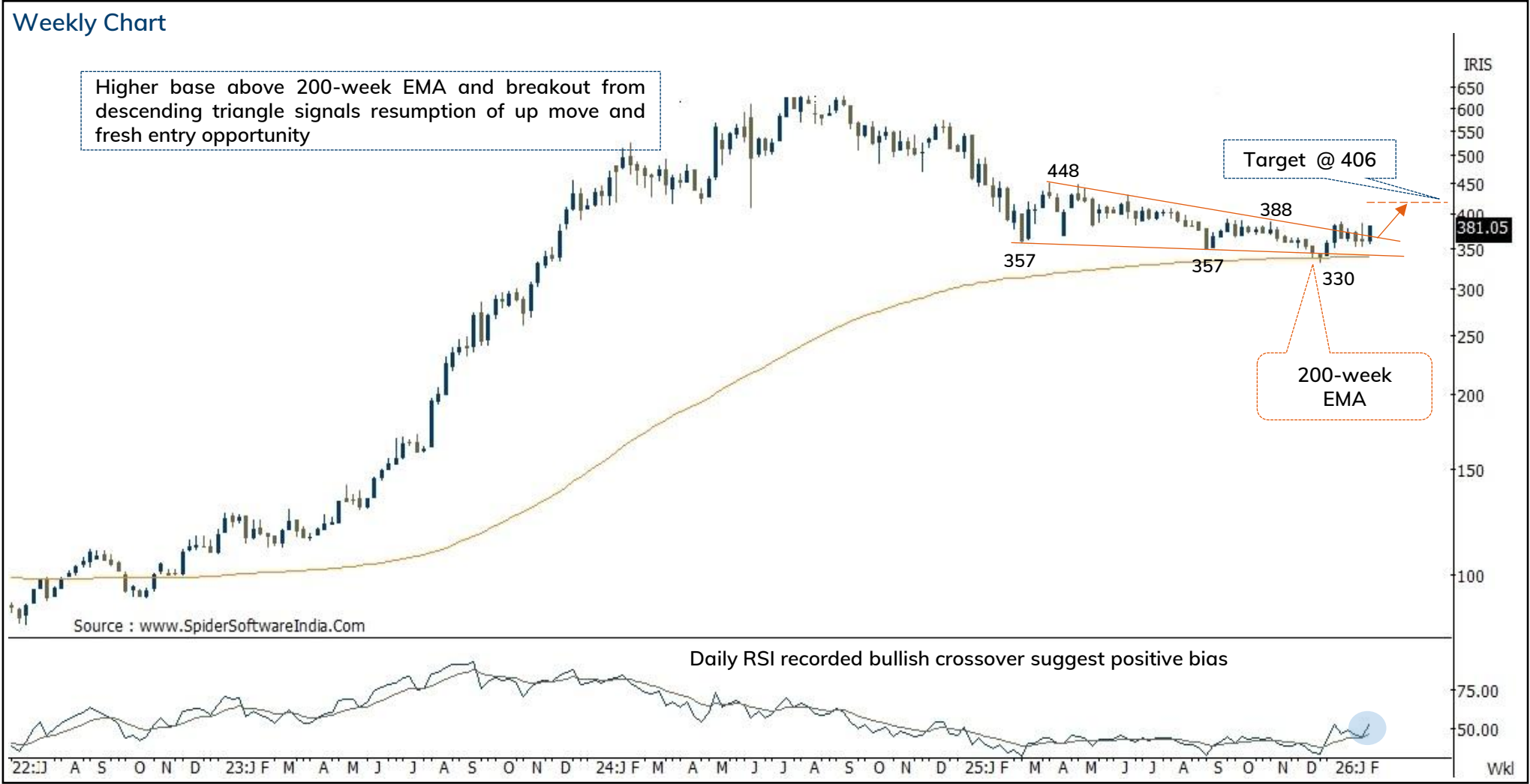


Recommended on I-click to gain on 4<sup>th</sup> February 2026 at 09:46 am

Action	Buy	Rec. Price	261-267.50	Target	288	Stop loss	253
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Action	Buy	Rec. Price	370-379	Target	406	Stop loss	362
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Recommended on I-click to gain on 4<sup>th</sup> February 2026 at 15:03 am

Action	Buy	Rec. Price	1504-1546	Target	1660	Stop loss	1458.00
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## Price history of last three years

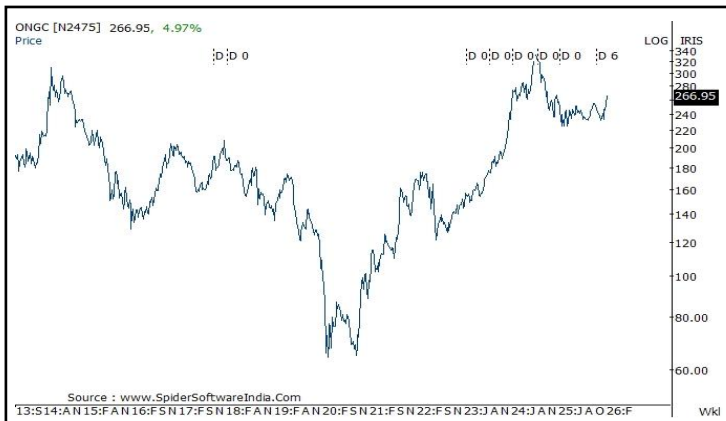
### Oberoi Realty



### REC



### ONGC



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