

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23314
- Crucial moving average of 20/50 SMA are at 23862 and 23684
- 200 SMA trend deciding level exist at 24990

Indian Equity Market Performance:

Indian equity markets ended a choppy session slightly lower on Wednesday as investors reacted to mixed messaging over a possible U.S.-Iran peace deal.

Sectoral Front Performance:

On the sectoral front, saw mixed performance, with metals, pharma and power stocks leading gains, while banking and IT sectors remained under pressure.

Technical Analysis:

Nifty 50 ended the session with a small-bodied bullish candle and a noticeable upper shadow on the daily chart, signalling selling pressure at higher levels and resistance near the 50-day EMA around 24,000. Despite the hurdle, the index managed to hold above its short-term moving averages — the 10-day and 20-day EMA — although both indicators have largely flattened, pointing to a lack of strong momentum. Momentum indicators offered mixed cues. The RSI remained above the neutral mark at 51 but moved sideways, reflecting caution amid uncertainty surrounding the timing of a potential US-Iran peace agreement after fresh strikes heightened geopolitical concerns. Meanwhile, the MACD continued to signal a positive undertone with a bullish crossover intact. Technically, the setup points to continued consolidation with a mildly positive bias. The immediate trading range for the index is placed between 23,800 and 24,000. A decisive breakout above the upper band could pave the way for a move toward the 24,100–24,300 zone. On the downside, a breach below 23,800 — which aligns with the 20-day EMA — may drag the index toward the 23,700–23,600 levels.

Option Activity:

On the option front, maximum Put OI is at 23500 followed by 23900 strike, while maximum Call OI is at 24000 followed by 24500 strike. Call writing was seen at 24000 strike, followed by 24100 strike while Put writing was seen at 24000 strike, followed by 23200.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	50669	24.7	0.05
Nasdaq	26917	242.7	0.91
S&P 500	7564	43.3	0.58
FTSE 100	10426	-79.1	-0.75
DAX	25092	-85.6	-0.34
Hang Seng	25128	121.8	0.49
Nikkei	65893	1199.9	1.85
Sensex	75868	-141.9	-0.19
Nifty	23907	-6.6	-0.03

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,537.2	4.80	0.11
Silver (\$/Oz)	76.43	0.51	0.68
Brent Crude (\$/bl)	93.24	0.47	0.50
Dollar Index	98.99	0.02	0.02
USD/INR	95.70	0.00	0.00
USD/YEN	159.32	0.08	0.05
EUR/USD	1.16	0.00	-0.05

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	74854	75514	75867	76504	77164
Nifty	23600	23800	23907	24100	24300
Nifty (Fut)	23690	23890	23997	24190	24390

Pivot Level	
Sensex	75947
Nifty	23916

ECONOMY NEWS

India and Canada have decided to focus on low-hanging fruit, work on areas of convergence and avoid seeking concessions in sensitive sectors in the negotiations for the proposed free trade agreement, Commerce and Industry Minister Piyush Goyal has said. (BS)

India's Comprehensive Economic Partnership Agreement (CEPA) with Oman, which is likely to come into force on Monday, is expected to not only unlock export opportunities worth nearly double India's current outbound shipments to Oman, but also help Indian goods access the Gulf Cooperation Council (GCC) region while bypassing the conflict-sensitive Strait of Hormuz chokepoint. (BS)

India and South Korea have decided to form sub-groups on digital trade, supply chains, and strategic industrial cooperation to expand talks to upgrade the existing Comprehensive Economic Partnership Agreement (Cepa). (BS)

After the recent rise in fuel prices, consumers may now have to brace for higher prices across several daily-use products as companies grapple with mounting raw material costs. According to a report by Systematix Research, firms across food, beverage, home and personal care categories are facing sustained inflationary pressure, increasing the likelihood of further price hikes in the coming months. (BS)

The Supreme Court (SC) on Wednesday upheld the Centre's decision to retrospectively levy 28 per cent goods and services tax (GST) on the full face value of bets placed through real money gaming (RMG) platforms. (BS)

The Union Cabinet on Wednesday approved the extension of the 'SARTHAK-PDS' scheme for five years till March 2031, with an outlay of ₹25,530 crore, by merging two existing programmes. (BS)

India recorded an annual increase in out-of-pocket expenditure (OOPE) — spending made directly by households while accessing healthcare — according to the National Health Accounts estimates for 2022-23 (FY23) released by the Ministry of Health and Family Welfare. The report showed OOPE rose to 43.4 per cent of total health expenditure (THE) in FY23 from 39.4 per cent in 2021-22, while the government's share declined to 43.7 per cent from 48 per cent a year earlier. (BS)



CORPORATE NEWS

Reliance Industries will seek shareholders' approval for internal transactions worth over ₹16.64 trillion spread across the next five fiscal years involving digital services subsidiaries Jio Platforms and Reliance Jio Infocomm, according to the notice for the company's 49th AGM filed to be held on June 19, 2026.

Wipro announced an expanded partnership with ServiceNow to implement and scale the impact of agentic AI workflows across core enterprise functions such as IT, HR, procurement, and cybersecurity.

Tata Elxsi announced launch of AnaTel, AI-native software development platform for healthcare and medical technology companies, co-developed with OpenAna, a provider of autonomous AI engineering platforms.

Lupin has received the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (US FDA) for its Ankleshwar facility in Gujarat. It received the EIR following the closure of a product-specific Pre-Approval Inspection.

Zydus Lifesciences subsidiary, Zydus Therapeutics, has received Priority Review from the US Food and Drug Administration (US FDA) for the New Drug Application (NDA) for saroglitazar, used for the treatment of PBC in combination with ursodeoxycholic acid (UDCA) in adults.

Indoco Remedies received EU GMP certification from the German Health Authority (Berlin) for its Oral Solid Dosage (OSD) manufacturing facility (Plant III) located in Baddi, Himachal Pradesh.

Wockhardt said Central Drugs Standard Control Organisation (CDSCO) has granted authorization for the import and marketing of the antibiotic Zaynich (Zidebactam/Cefepime) in India for the treatment of adult patients with complicated urinary tract infections (cUTI).

RITES signed a Memorandum of Understanding (MoU) with Crisil. The partnership aims to combine RITES' extensive capabilities in transport infrastructure and engineering consultancy with Crisil's strengths.

Escorts Kubota announced introduction of Kubota Neostar, a significant upgrade to its compact tractor range in the 21–30 HP segment with a focus on high-potential sugarcane, vineyard, and horticulture clusters.

BULK DEAL

- Jk Lakshmi Cement Limited: Bengal & Assam Company Limited Buy 868920 Shares @ Rs. 615
- Jk Lakshmi Cement Limited: Dwarkesh Energy Limited Sell 868920 Shares @ Rs. 615
- Pinelabs: Altimeter Growth Partners Fund Iii L.P. Sell 15611487 Shares @ Rs. 135.21
- Pinelabs: Sbi Mutual Fund Buy 13169777 Shares @ Rs. 135
- Pinelabs: Nippon India Mutual Fund Buy 7000000 Shares @ Rs. 135
- Indoco: Icici Prudential Mutual Fund Buy 674458 Shares @ Rs. 198
- Vpal: Rgsl Investment Lvf 1 Sell 126400 Shares @ Rs. 118.1
- Vpal: Kuber India Opportunity Fund Sell 96000 Shares @ Rs. 118.1

INSIDER TRADE

ACQUISITION

- * Kovai Medical Center & Hospital Ltd: KOVAI PURANI FINANCE PRIVATE LIMITED, Promoter, Acquisition 200 shares on 25-May-26
- * Paradeep Phosphates Ltd: ZUARI MAROC PHOSPHATES PRIVATE LIMITED, Promoter, Acquisition 80000 shares on 26-May-26
- * Paisalo Digital Ltd: Promoter Group, Acquisition 2562000 shares

DISPOSAL

- * Nrb Bearings Ltd: Promoter, Disposal 48379 shares
- * India Homes Ltd: Isisales India Pvt Ltd, Promoter Group, Disposal 1200000 shares on 25-May-26
- * Tata Consumer Products Ltd: SUNIL D'SOUZA, Director, Disposal 24000 shares on 27-May-26
- * Info Edge (India) Ltd: Pawan Goyal, Director, Disposal 60000 shares

INVOKE

- * Nrb Bearings Ltd: Trilochan Singh Sahney Trust 1, Promoter, Pledge 1383839 shares on 27-May-26
- * Paisalo Digital Ltd: Promoter Group, Pledge 6543000 shares

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
JPOWER	23.0	20.0%	TECHNOE	1075.0	-10.5%
ATGL	813.2	14.0%	POLYMED	1325.0	-8.0%
CUMMINSIND	6069.0	12.0%	GESHIP	1520.0	-7.9%
ENRIN	3802.0	9.8%	BLUEJET	472.0	-5.5%
ZEEL	90.8	9.7%	ONGC	273.3	-4.9%
APARINDS	13510.0	7.8%	FSL	264.5	-4.8%
EXIDEIND	394.6	7.7%	MCX	3155.9	-4.6%
FINCABLES	1170.0	7.7%	RADICO	3440.0	-3.9%
JINDALSAW	246.0	7.5%	IGIL	368.0	-3.5%
HFCL	173.2	7.0%	BSE	4249.9	-3.5%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	16,893.10	13,072.10	3,821.00
FII	11,418.65	12,461.35	-1,042.70

Category	27/05/2026	26/05/2026	25/05/2026	22/05/2026	21/05/2026	20/05/2026
DII	3,821.00	1,361.43	3,856.88	6,003.53	2,492.42	1,968.35
FII	-1,042.70	-2,407.87	821.75	-4,440.47	-1,891.21	-1,597.35

DERIVATIVE REPORT

- Nifty declined by 0.02% with Nifty future added 5.17 lakh shares in open interest and stock
- Stock future added 626.4 Lakh shares in open interest.
- Nifty PCR decreased to 1.08 from 1.18
- Total Nifty Calls added 343.0 lakh shares in open interest.
- Total Nifty Puts added 183.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for June. series is at 25000 and 24000 put.
- FII's sold net Rs. 340.89 Cr (provisional), while DIIs bought net Rs. 441.07 Cr in cash market
- FII sold net Rs. 10198.95 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	27.05.2026	26.05.2026	25.05.2026	22.05.2026
Spot	23907.15	23913.70	24031.70	23719.30
% Change in Spot	-0.03%	-0.49%	1.32%	0.27%
Nifty(FUT) June.	23996.7	23978.9	24106.4	23801.4
Nifty(FUT) June. Vol.	44461	87134	64238	62084
Nifty(FUT) June. - OI	14782950	14468350	11607895	9080370
Nifty(FUT) July.	24089.6	0	0	0
Nifty(FUT) July. Vol.	3143	0	0	0
Nifty(FUT) July. - OI	1043510	0	0	0

TRADE STATISTICS FOR 27.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	11,53,359	76,74,398	-
Index Options	4,16,35,469	27,13,144	1
Stock Options	45,34,018	7,50,231	0.5
Index Futures	79,455	12,72,797	-
NSE F&O Total Turnover	4,74,02,301	1,24,10,570	0.93
NSE Cash Turnover		1,35,899.66	
BSE Cash Turnover		11,94,797.00	
Total Turnover	-	13741267	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	27/05/2026		26/05/2026		25/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1592	1760	-3264	-14097	1595	1694
Index option	-331	60824	-38018	-251220	12682	70730
Stock Future	-704	4703	1380	-20630	2484	5590
Stock option	-506	5991	-2022	-56388	190	-2456
Total	-3133	73278	-41924	-342334	16951	75558

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	27/05/2026	26/05/2026	25/05/2026	22/05/2026	21/05/2026
Index Futures	-19555	3729	1082	800	2242
Index Options	-34277	12716	-1820	2463	-4595
Stock Futures	-828742	257154	196781	48775	197220
Stock Options	-182808	-15827	-22116	-9937	-2024
F&O Total	-1065382	257772	173926.84	42101.12	192843.03

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
COALINDIA	5,64,85,350	9,37,26,450	460	0.76%	65.93%
IDEA	5,43,98,19,300	5,46,80,51,925	14.28	0.42%	0.52%
MOTHERSON	14,66,03,700	16,12,40,700	143.44	4.90%	9.98%
IDFCFIRSTB	39,70,99,850	40,52,98,950	72.46	2.56%	2.06%
ETERNAL	18,93,68,250	19,72,98,000	258.29	2.33%	4.19%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	1,11,92,26,800	1,14,98,91,400	22.99	-0.09%	2.74%
HDFCBANK	32,08,35,900	33,81,54,850	753.95	-2.32%	5.40%
ITC	15,92,16,000	16,62,80,000	293.90	-3.05%	4.44%
ONGC	8,87,58,000	9,50,08,500	274.6	-5.26%	7.04%
ICICIBANK	15,24,99,200	15,63,49,900	1,284.00	-0.48%	2.53%

NIFTY OPTION OPEN INTEREST STATISTICS

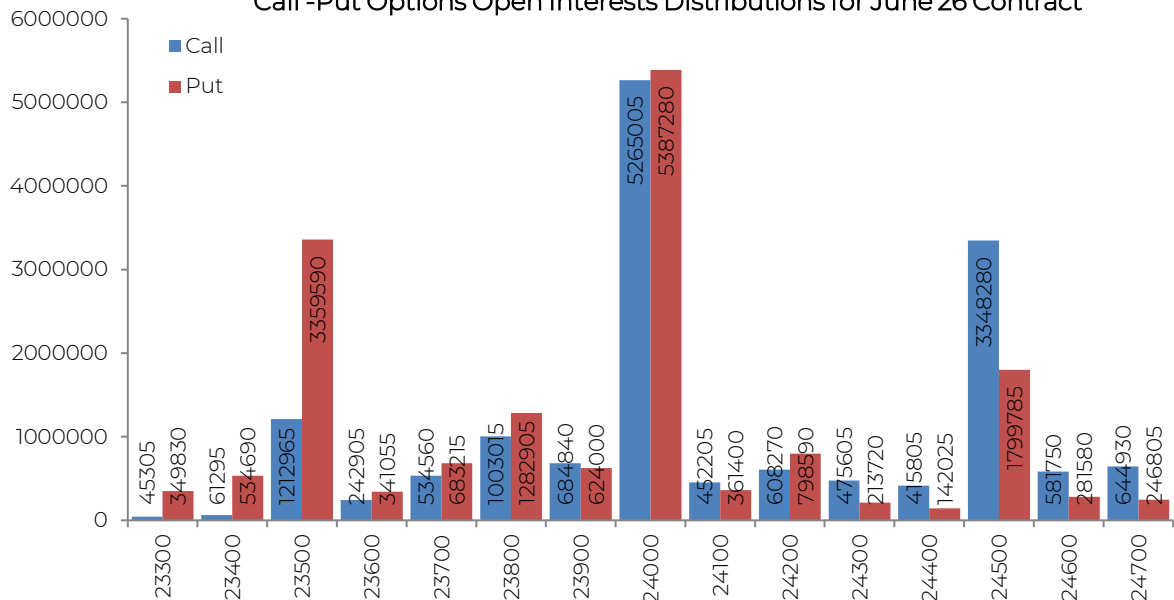
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Jun-26	25000	CE	2.75	674764	8805290	3153150
2-Jun-26	24500	CE	15.1	887729	7823465	3080545
2-Jun-26	23900	PE	125.5	2785103	5790980	2810275
2-Jun-26	24000	CE	131.9	2199460	8650330	2807740
2-Jun-26	23000	PE	3.4	659298	7266610	2643810
2-Jun-26	24700	CE	6.15	416277	4121065	2450435
2-Jun-26	23200	PE	6.25	775733	5879770	2250170
2-Jun-26	23900	CE	179.75	2401266	5003700	2072980
2-Jun-26	24200	CE	60.95	930017	5373485	1996540
2-Jun-26	23600	PE	37.35	645797	3751800	1893580

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Jun-26	21500	PE	0.85	67113	1576900	-366275
30-Jun-26	23000	PE	105.65	43236	4939720	-294350
30-Jun-26	21500	PE	16.95	13208	923715	-234000
2-Jun-26	22200	PE	1.2	57336	631930	-202475
2-Jun-26	21100	PE	0.7	70322	1627080	-184925
30-Jun-26	26500	CE	4.05	15941	1051050	-180635
2-Jun-26	22000	PE	1.15	198102	4388410	-98280
2-Jun-26	22300	PE	1.3	52705	947050	-90480
30-Jun-26	20000	PE	6.95	8803	1942735	-73060
9-Jun-26	25200	CE	6.6	10203	225290	-72280

Call -Put Options Open Interests Distributions for June'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jun-26	15	CE	0.5	3133	242371725	44528925
IDEA	30-Jun-26	17	CE	0.15	3852	151312575	39239775
IDEA	30-Jun-26	14	PE	0.55	2203	110214450	32664075
IDEA	30-Jun-26	16	CE	0.25	3685	198271650	24230025
IDEA	30-Jun-26	13	PE	0.25	1636	149382750	15152700
ITC	30-Jun-26	302	CE	3.15	8315	12523200	12523200
IDEA	30-Jun-26	12	PE	0.1	1907	170110500	10506825
ITC	30-Jun-26	312	CE	1.35	4439	9059200	9059200
IDEA	30-Jun-26	15	PE	1.2	531	36952575	8005200
ITC	30-Jun-26	322	CE	0.65	5680	7990400	7990400

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SUZLON	30-Jun-26	55	CE	4.2	4269	13492375	-4097350
NMDC	30-Jun-26	90	CE	5.15	1494	7229250	-1883250
TATASTEEL	30-Jun-26	210	CE	7.6	7809	5871250	-1861750
MOTHERSON	30-Jun-26	140	CE	6.85	4364	4901550	-1635900
NMDC	30-Jun-26	85	PE	0.85	763	5339250	-1620000
VEDL	30-Jun-26	350	CE	17.9	10243	2994600	-957950
COALINDIA	30-Jun-26	475	PE	23.5	1256	318600	-882900
NMDC	30-Jun-26	91	CE	4.5	533	1228500	-810000
COALINDIA	30-Jun-26	465	PE	17.7	2682	939600	-673650
TMPV	30-Jun-26	390	CE	20.4	10368	838400	-672800

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