

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22395
- Crucial moving average of 20/50 SMA are at 23729 and 24209
- 200 SMA trend deciding level exist at 25111

Indian Equity Market Performance:

Indian equity markets ended lower on Tuesday as a stronger dollar and elevated oil prices fueled concerns about inflation and the outlook for interest rates and foreign fund inflows.

Sectoral Front Performance:

On the sectoral front, PSU Bank index declined 2%, while the Private Bank and Auto indices fell 1% each. The IT index dropped 0.7% and Realty index down 0.4%. On the upside, the Energy index gained 1.2%, the Oil & Gas index rose 1.5%, and the Metal index advanced 0.5%.

Technical Analysis:

Nifty 50 extended its range-bound movement for yet another session, forming a small bearish candle with an upper wick, indicating selling pressure at higher levels. The index remained confined within Friday's trading range, reflecting a lack of strong directional momentum. Despite the cautious undertone, the benchmark managed to hold above its 20-day EMA at 23,950. Momentum indicators painted a mixed picture. The Relative Strength Index (RSI) eased to 50 and stayed below its reference line, suggesting weakening strength. Meanwhile, the MACD declined further but remained above both the signal and zero lines, indicating that downside momentum is still limited. Overall, the market continues to exhibit signs of consolidation with a negative bias. A decisive break below the 23,800 mark could trigger further downside towards 23,700 and 23,500 levels. On the upside, sustained holding above this support may pave the way for a recovery towards 24,200 — near the 50-day moving average — followed by a key resistance zone in the 24,350–24,600 range.

Option Activity:

On the option front, maximum Put OI is at 23000 followed by 24000 strike, while maximum Call OI is at 25000 followed by 24200 strike. Call writing was seen at 25000 strike, followed by 24500 strike while Put writing was seen at 23000 strike, followed by 24000.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49142	-25.9	-0.05
Nasdaq	24664	-223.3	-0.90
S&P 500	7139	-35.1	-0.49
FTSE 100	10333	11.7	0.11
DAX	24018	-65.3	-0.27
Hang Seng	25807	127.2	0.50
Nikkei	59917	-619.9	-1.02
Sensex	76887	-416.7	-0.54
Nifty	23996	-97.0	-0.40

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,599.5	8.90	0.19
Silver (\$/Oz)	73.64	0.11	0.14
Brent Crude (\$/bl)	111.53	0.27	0.24
Dollar Index	98.49	0.02	0.02
USD/INR	94.55	0.00	0.00
USD/YEN	159.60	0.06	0.04
EUR/USD	1.17	0.00	-0.01

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	75909	76338	76886	77279	77807
Nifty	23700	23830	23996	24115	24275
Nifty (Fut)	23773	23903	24069	24188	24348

Pivot Level	
Sensex	77041
Nifty	24045

ECONOMY NEWS

Commerce and Industry Minister Piyush Goyal will visit Canada next month to accelerate negotiations on the Comprehensive Economic Partnership Agreement (CEPA), he said. The terms of reference (ToR) for the proposed trade deal have been finalised and negotiations are speeding up in Canada, the minister said. This marks a restart of talks after they were paused in 2023 due to diplomatic tensions. (BS)

In a puzzling development amid concerns about the impact of the war in West Asia, India's outgoing factory output metric, the Index of Industrial Production (IIP), hit a series high in March, even as year-on-year output growth eased to a five-month low of 4.1 per cent, down from a revised 5.1 per cent uptick in February. (BS)

The government currently has no proposal to increase retail prices of petrol and diesel following the conclusion of state elections in the country, said Sujata Sharma, Joint Secretary at the Ministry of Petroleum and Natural Gas (MoPNG), on Tuesday. (BS)

The Reserve Bank of India's (RBI's) final guidelines on expected credit loss (ECL), broadly in line with the draft guidelines released in October last year, are likely to lead to higher upfront provisioning, particularly for unsecured retail, micro, small, and medium enterprise (MSME), and corporate exposures, experts said. (BS)

The Ministry of Coal signed Coal Mine Development and Production Agreements (CMDPAs) with the successful bidders for four coal mines under the 14th round of commercial coal mine auctions, marking the first time that commercial coal blocks in India have been awarded with embedded provisions for Underground Coal Gasification (UCG). (BS)

The Central Board of Indirect Taxes and Customs (CBIC) has clarified that goods cleared from Special Economic Zone (SEZ) units to the Domestic Tariff Area (DTA) on payment of applicable duties, and subsequently re-exported, will be treated as "imported goods" for the purpose of duty drawback under Section 74 of the Customs Act, 1962. (BS)

Andhra Pradesh is preparing an ambitious push into rare earths, targeting investments of more than ₹50,000 crore over the next decade as India seeks to reduce its dependence on China for strategic minerals and permanent magnets. (BS)



CORPORATE NEWS

Maruti Suzuki is increasing production capacity by 250,000 units in the current fiscal year (FY27) through new, rapidly ramping production lines at its Kharkhoda (Haryana) and Hansalpur (Gujarat) plants. Maruti Suzuki India has earmarked a record capital expenditure of Rs 14,000 crore for FY27, as it gears up to add capacity to meet rising demand.

Bharat Heavy Electricals has entered into a licensing agreement for the transfer of technology (LAToT) with NSTL-DRDO, Visakhapatnam, for the fabrication, installation, and commissioning of the LM2500 Gas Turbine Infrared Suppression System (GT-IRSS) for naval vessels. NSTL-DRDO, Visakhapatnam, is a constituent laboratory under DRDO.

Solara Active Pharma Sciences Ibuprofen manufacturing facility in Puducherry has successfully completed an unannounced inspection conducted by the US Food and Drug Administration (US FDA). The US FDA has issued an Establishment Inspection Report (EIR), classifying the facility as Voluntary Action Indicated (VAI), and has concluded the inspection as closed.

OneSource Specialty Pharma said its sterile product division (SPD) facility in Bengaluru has received an EU GMP Certificate of Compliance of a Manufacturer from the competent German authority, the State Office for Occupational Safety, Social Affairs and Health of Schleswig-Holstein.

Enviro Infra Engineers subsidiary, EIE Renewables, has entered into a Share Purchase Agreement for the acquisition of 100 per cent share capital of Suyog Urja in a phased manner for Rs 311 crore.

Seamec has officially executed a contract with Oil and Natural Gas Corporation Limited (ONGC) for operation and maintenance services of MSV (Multi Support Vessel) Samudra Sevak.

The Ministry of Food and Drug Safety (MFDS – Korea FDA) has completed a regulatory inspection of Wanbury's Patalganga facility, and the inspection was completed with zero observations.

Piccadily Agro Industries approved the demerger of its sugar business into a wholly-owned subsidiary, Piccadily Food & Essential (PFEL), to isolate the business from its core, high-growth distillery operations.

BULK DEAL

- Wheels India Ltd: Nippon India Mutual Fund Sell 195000 Shares @ Rs. 1060.69
- Mobikwik: Peak Xv Partners Investments Iv Sell 6215481 Shares @ Rs. 214.01
- Aris: Motilal Oswal Financial Services Limited Buy 4141203 Shares @ Rs. 122.76
- Mobikwik: Viridian Asia Opportunities Master Fund Buy 1320796 Shares @ Rs. 214
- Aris: Neomile Growth Fund-Series I Sell 2250000 Shares @ Rs. 121
- Aris: Neomile Corporate Advisory Private Limited Sell 1750000 Shares @ Rs. 121.01
- Mobikwik: Societe Generale Buy 660398 Shares @ Rs. 214
- Llficl: Pine Oak Global Fund Sell 6548000 Shares @ Rs. 1.53
- Kuberji: Green Horizon Fund Pcc-Cell 1 Buy 193636 Shares @ Rs. 17.12
- Shlokka: 3 Sigma Global Fund Sell 127200 Shares @ Rs. 25
- Kuberji: Altitude Investment Fund Pcc - Cell 1 Buy 165000 Shares @ Rs. 17.12



INSIDER TRADE

ACQUISITION

- * Kilburn Engineering Ltd: Firstview Trading Private Limited, Promoter, Acquisition 200000 shares on 27-Apr-26

DISPOSAL

- * Bartronics India Ltd: KINEX INDIA PRIVATE LIMITED, Promoter, Disposal 6118382 shares

PLEDGE

- * Axicades Technologies Ltd: Jupiter Capital Private Limited, Promoter, Pledge 150000 shares on 24-Apr-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
COHANCE	488.7	13.1%	MSUMI	39.4	-4.3%
TATACHEM	801.5	11.0%	TATATECH	570.5	-3.8%
PIRAMALFIN	2016.9	9.4%	ONESOURCE	1764.4	-3.7%
CHENNPETRO	1071.4	7.4%	CANFINHOME	883.0	-3.5%
RKFORGE	603.0	7.1%	THERMAX	4009.0	-3.5%
JAINREC	449.5	7.1%	INDIACEM	419.8	-3.5%
INTELLECT	754.6	6.5%	ELECON	480.0	-3.5%
RRKABEL	1600.0	6.1%	SBICARD	647.8	-3.4%
AFCONS	334.9	6.1%	CARTRADE	1665.0	-3.1%
ONGC	302.2	5.7%	MEDANTA	1133.0	-3.0%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,044.05	16,332.04	1,712.01
FII	17,231.50	19,335.24	-2,103.74

Category	28/04/2026	27/04/2026	24/04/2026	23/04/2026	22/04/2026	21/04/2026
DII	1,712.01	4,123.92	4,700.71	941.35	-1,048.17	2,221.27
FII	-2,103.74	-1,151.48	-8,827.87	-3,254.71	-2,078.36	-1,918.99

DERIVATIVE REPORT

- Nifty closed at 23995.70 a decline of 2.14% on the last day of May. expiry. Nifty gained by 7.45% in Apr Expiry against a decline of 12.17% in Mar (expiry to expiry). Nifty started the month with 156.83 lakh shares in open Interest and stock future with 1645.95 lakh cr shares in open interest
- Nifty PCR is at 0.94 against 0.83 on the first day of May. expiry.
- Total Nifty Calls started with 134 lakh shares in open interest against 109 lakh shares in last month.
- Total Nifty Puts started with 128 lakh shares in open interest against 90.5 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for May. series is at 25000 and 24000 put.
- FII's sold net Rs. 2,103.74 Cr(provisional), while DIIs bought net Rs. 1,712.01 Cr in cash market.
- FII sold net Rs. 19816.09 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	28.04.2026	27.04.2026	24.04.2026	23.04.2026
Spot	23995.70	24092.70	23897.95	24173.05
% Change in Spot	-0.40%	0.81%	-1.14%	-0.84%
Nifty(FUT) Apr.	23995.7	24120.1	23922.8	24163
Nifty(FUT) Apr. Vol.	55432	99579	86863	78541
Nifty(FUT) Apr. - OI	6282380	8290425	12326860	14441440
Nifty(FUT) May.	24069	24209.7	24027	24257.9
Nifty(FUT) May. Vol.	94171	92542	62557	46866
Nifty(FUT) May. - OI	14457495	12089805	7672340	4801875

TRADE STATISTICS FOR 28.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	33,87,570	2,24,01,639	-
Index Options	44,18,66,006	79,19,143	1.04
Stock Options	71,23,370	8,34,648	0.55
Index Futures	2,28,248	36,59,550	-
NSE F&O Total Turnover	45,26,05,194	3,48,14,980	1.03
NSE Cash Turnover		1,38,08,733	
BSE Cash Turnover		8,05,392	
Total Turnover	-	49429105	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	28/04/2026		27/04/2026		24/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-3094	-17097	-321	1244	-2104	417
Index option	-12874	-231090	-6180	9250	5411	58116
Stock Future	-3064	-19912	1493	9533	-1044	-2312
Stock option	-784	-62343	-1073	-1543	-3828	-4096
Total	-19816	-330442	-6081	18484	-1565	52125

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	28/04/2026	27/04/2026	24/04/2026	23/04/2026	22/04/2026
Index Futures	1598	1655	1752	-462	51712
Index Options	4774	11447	1495	-6065	6776
Stock Futures	299895	63415	175726	154363	-655480
Stock Options	-8964	-13305	1273	10085	22030
F&O Total	297303	63212	180245.83	157921.53	-574961.89

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	5,11,25,35,275	6,35,70,57,975	10.03	2.87%	24.34%
ETERNAL	14,29,27,075	19,01,00,600	260.35	1.26%	33.01%
SAIL	13,86,35,900	17,38,15,400	187.15	1.17%	25.38%
NMDC	27,95,04,000	31,40,30,250	91.68	0.71%	12.35%
TATASTEEL	14,52,60,500	17,53,62,000	216.60	0.86%	20.72%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	95,44,90,100	1,18,19,24,400	20.07	-0.05%	23.83%
PNB	18,73,04,000	24,64,56,000	112.05	-2.19%	31.58%
IDFCFIRSTB	30,80,78,400	35,25,05,650	69.33	-2.03%	14.42%
SAMMAANCAP	6,37,47,500	10,04,86,700	144	-0.37%	57.63%
CANBK	15,31,98,000	18,98,23,500	138.20	-2.30%	23.91%

NIFTY OPTION OPEN INTEREST STATISTICS

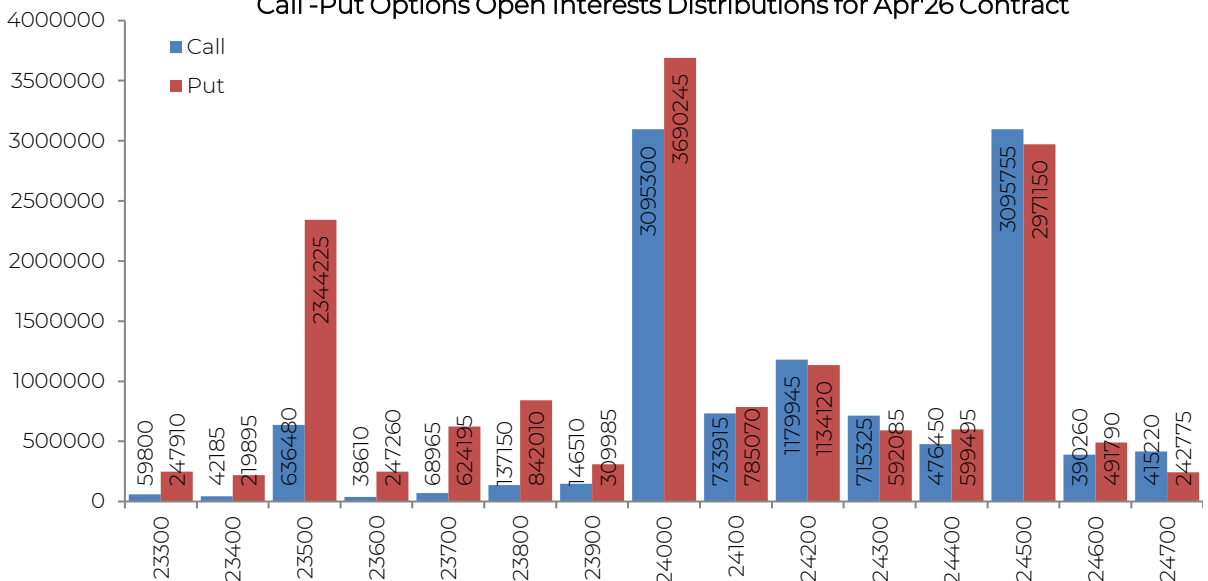
↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Apr-26	24000	CE	23995.7	28387863	20502755	15175485
28-Apr-26	23950	PE	23995.7	26649852	14256385	10892505
28-Apr-26	24050	CE	23995.7	29395183	10617295	8437650
28-Apr-26	24100	CE	23995.7	29146711	13541515	6565065
28-Apr-26	24150	CE	23995.7	16924889	8142940	5268250
5-May-26	25000	CE	10.1	247654	6105645	3569280
28-Apr-26	23950	CE	23995.7	6642630	3643185	3033550
5-May-26	24500	CE	50.8	263088	4322630	2356965
5-May-26	23000	PE	12.2	196908	5232435	2229175
5-May-26	24000	CE	215.35	365575	3748875	2210845

↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Apr-26	25500	CE	23995.7	274325	2907060	-3080740
28-Apr-26	26000	CE	23995.7	140517	3245190	-2700100
28-Apr-26	23000	PE	23995.7	861452	7855250	-2641925
28-Apr-26	25350	CE	23995.7	128805	874120	-2488135
28-Apr-26	24100	PE	23995.7	16062349	4170270	-2469415
28-Apr-26	22000	PE	23995.7	129840	2724800	-2424500
28-Apr-26	23350	PE	23995.7	594448	1558115	-2388165
28-Apr-26	25200	CE	23995.7	230417	2524600	-2322775
28-Apr-26	23200	PE	23995.7	631591	2375555	-2320760
28-Apr-26	21000	PE	23995.7	84590	2139605	-2037880

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	11	CE	0.2	7413	247446450	83911650
IDEA	26-May-26	10	PE	0.45	3232	157245000	66042900
IDEA	26-May-26	10	CE	0.5	6235	276465300	56179350
IDEA	26-May-26	12	CE	0.1	4605	201559500	55107225
IDEA	26-May-26	9	PE	0.15	2028	131799900	41526975
IDEA	26-May-26	13	CE	0.05	764	42956475	31377525
IDEA	26-May-26	11	PE	1.15	412	54249525	14009100
IDEA	30-Jun-26	10	PE	0.7	341	17868750	11364525
YESBANK	26-May-26	20	CE	0.7	1569	70006100	11164900
YESBANK	26-May-26	20	PE	0.65	1037	47925100	9796500

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	10	CE	9.95	6525	54964275	-185977950
IDEA	28-Apr-26	10	PE	9.95	2617	13222875	-30162450
IDEA	28-Apr-26	11	CE	9.95	2165	156458775	-27017550
YESBANK	28-Apr-26	20	CE	19.97	1674	19872900	-17229400
YESBANK	28-Apr-26	20	PE	19.97	850	12626600	-15239000
IDEA	28-Apr-26	9	CE	9.95	493	66042900	-12579600
WIPRO	28-Apr-26	210	CE	201.58	7402	9903000	-10272000
IDEA	28-Apr-26	8	CE	9.95	133	10077975	-6075375
ONGC	28-Apr-26	290	CE	301.3	8161	5303250	-5683500
SUZLON	28-Apr-26	56	PE	57.32	1585	1299600	-5658675

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