

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22354
- Crucial moving average of 20/50 SMA are at 23694 and 24248
- 200 SMA trend deciding level exist at 25119

Indian Equity Market Performance:

Indian equity markets traded sharply higher on Monday amid easing geopolitical tensions, with U.S. President Donald Trump indicating that the Iran will end soon and the U.S. will be victorious.

Sectoral Front Performance:

On the sectoral front, the rally was widespread, with healthcare, IT, realty, media, pharma, and power indices advancing nearly 2% each.

Technical Analysis:

Nifty 50 signalled a tentative recovery as it formed a bullish candle within the previous session's bearish range on the daily chart, reflecting buying interest at lower levels after a sharp correction from last week's peak. The index has climbed back above key short-term moving averages, pointing to an improvement in near-term sentiment. Momentum indicators offered mixed cues. The RSI edged higher but remained below its signal line, while the MACD continued to stay above both the zero and signal lines, suggesting a cautiously positive undertone. Market sentiment, however, is likely to remain sensitive to geopolitical developments, movements in crude oil prices, and foreign fund flows. Technically, the 23,700–23,650 zone is seen as immediate support, coinciding with the 38.2% retracement of the 22,181–24,601 rally. A breach below this level could drag the index towards 23,300. On the upside, resistance is placed at 24,200–24,250, with a decisive breakout potentially reviving bullish momentum.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 23500 strike, while maximum Call OI is at 24500 followed by 24100 strike. Call writing was seen at 24100 strike, followed by 24300 strike while Put writing was seen at 24000 strike, followed by 24100.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49168	-62.9	-0.13
Nasdaq	24887	50.5	0.20
S&P 500	7174	8.8	0.12
FTSE 100	10321	-58.0	-0.56
DAX	24084	-45.5	-0.19
Hang Seng	25805	-120.7	-0.47
Nikkei	60205	-332.4	-0.55
Sensex	77304	639.4	0.83
Nifty	24093	194.8	0.81

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,686.4	7.30	0.16
Silver (\$/Oz)	75.17	0.40	0.53
Brent Crude (\$/bl)	109.18	0.95	0.88
Dollar Index	98.40	0.08	0.08
USD/INR	94.20	0.00	0.00
USD/YEN	159.51	0.10	0.06
EUR/USD	1.17	0.00	-0.10

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	76138	76904	77303	77656	78201
Nifty	23740	23972	24093	24200	24365
Nifty (Fut)	23767	23999	24120	24227	24392

Pivot Level	
Sensex	77159
Nifty	24053

ECONOMY NEWS

The National Statistics Office (NSO) on Monday proposed using aggregated goods and services tax (GST) data to monitor the progress of the services sector through an Index of Service Production (ISP) with 2024-25 as the base year. (BS)

India and New Zealand on Monday signed a comprehensive free-trade agreement (FTA), which will come into effect by the end of the year. Under the deal, India will gain 100 per cent duty-free market access, a \$20 billion foreign direct investment (FDI) commitment over 15 years, and easier labour mobility. (BS)

West Asia's instability and the economic shock from higher energy prices have to be offset through gains in productivity and competitiveness elsewhere in the economy, said Chief Economic Adviser V Anantha Nageswaran on Monday. (BS)

Registrations on the labour ministry's National Career Service (NCS) portal fell significantly in 2025-26 (FY26) across categories, according to data from the Ministry of Labour and Employment. (BS)

Basmati Rice Farmers & Exporters Development Forum (BRFEDF) on Monday called on the government to take urgent action against what it described as arbitrary and opaque shipping charges that have made exports commercially unviable for many traders. (BS)

The private sector firmly reassumed the driver's seat in new capital investments in 2025-26 (FY26), with its share of new projects topping 70 per cent after several years, thanks to a sharp 51.5 per cent rise in new investment commitments that nearly breached ₹41 trillion through the year, even as government capex forays grew about 1 per cent. (BS)

The Indian economy is giving mixed signals in the wake of the West Asia crisis, with some demand indicators remaining strong, while others weaken, and supply indicators starting to show signs of stress, the Reserve Bank of India noted in its latest analysis on the economy. It added that the possibility of the supply crunch turning into a demand shock in India in the future warrants "careful and continuous assessment". (TH)



CORPORATE NEWS

RailTel has received a Letter of Acceptance (LoA) worth Rs 145.5 crore from Eastern Coalfields. The order includes the provision of MPLS-VPN, internet leased line (ILL), video conferencing (VC), and managed bandwidth services (MBS) for Eastern Coalfields.

Samvardhana Motherson International (SAMIL) will acquire a 51 percent equity stake in Nissin Advanced Coating Indo Co (Nissin India) from Nissin Electric Co, Japan. Post completion of the acquisition, the company will hold a 100 percent stake in Nissin India via SAMIL and its wholly owned subsidiary, Samvardhana Motherson Innovative Solutions, in the ratio of 51 percent and 49 percent, respectively. Thereafter, Nissin India will become an indirect wholly owned subsidiary of SAMIL.

M&M has completed the execution of a Share Purchase Agreement with certain promoters of Carnot Technologies for the acquisition of an additional 28.03 percent stake in Carnot from these promoters. Following the transaction, the company's holding in Carnot will increase to 80.72 percent and collectively to 89 percent in terms of voting rights.

India's largest drugmaker by market capitalisation, Sun Pharmaceutical Industries Ltd, on Monday said it would acquire New Jersey-based Organon & Co for an enterprise value of \$11.75 billion in one of the largest overseas acquisitions by an Indian company.

L&T Realty Properties Ltd (LTRPL), a wholly owned subsidiary of Larsen & Toubro, acquired a 100 per cent stake in International Green Scapes Ltd (IGSL), Delhi, enabling LTRPL to leverage 20 acres of land owned by IGSL in Gurugram.

Fintech firm One MobiKwik Systems on Monday said the banking regulator approved its application for a non-banking financial company (NBFC) licence, enabling the launch of its lending arm, MobiKwik Financial Services Private Limited (MFSP), a wholly owned subsidiary.

Information-technology services major LTM is preparing to roll out a new pricing framework anchored in an "AI currency" dubbed Blueverse Credit — as it looks to align monetisation with the rise of agentic artificial intelligence (AI). The company plans to launch the model in the first quarter of FY27 with select customers.

BULK DEAL

- Fil: Nirbhay Investment Opportunities Fund - 1 Buy 66000 Shares @ Rs. 220.88
- Oneclick Logistics Ind L: Craft Emerging Market Fund Pcc- Citadel Capital Fund Buy 40000 Shares @ Rs. 313



INSIDER TRADE

ACQUISITION

- * Midwest Ltd: Kollareddy Ranganayakamma, Promoter Group, Acquisition 1408851 shares on 22-Apr-26
- * Deepak Fertilisers & Petrochemicals Corporation Ltd: SCM Commercial Private Limited, Promoter Group, Acquisition 7400000 shares on 22-Apr-26
- * Midwest Ltd: Uma Priyadarshini Kollareddy, Promoter, Acquisition 150000 shares on 22-Apr-26
- * Adc India Communications Ltd-\$: Amphenol Corporation, Promoter Group, Acquisition 14 shares on 22-Apr-26
- * Cranex Ltd: Promoter Group, Acquisition 700000 shares

DISPOSAL

- * Midwest Ltd: Rama Raghava Reddy Kollareddy, Promoter, Disposal 1408851 shares on 22-Apr-26
- * Deepak Fertilisers & Petrochemicals Corporation Ltd: Robust Marketing Services Private Limited, Promoter, Disposal 7400000 shares on 22-Apr-26
- * Midwest Ltd: Rama Raghava Reddy Kollareddy, Promoter, Disposal 150000 shares on 22-Apr-26
- * Aqylon Nexus Ltd: KURJIBHAI PREMJBHAI RUPARELIYA, Promoter, Disposal 11186984 shares on 24-Apr-26

REVOKE

- * Coffee Day Enterprises Ltd: Coffee Day Consolidations Private Limited, Promoter Group, Revoke 150000 shares on 24-Apr-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
COHANCE	432.1	20.0%	MRPL	171.9	-7.8%
BLUEJET	443.7	10.0%	SPLPETRO	773.9	-4.7%
ANANTRAJ	501.0	8.3%	SHRIRAMFIN	974.0	-3.7%
SHYAMMETL	887.0	8.1%	CHENNPETRO	998.0	-3.6%
M&MFIN	317.5	7.8%	ELECON	496.3	-3.2%
ATHERENERG	951.0	7.7%	AXISBANK	1325.3	-3.0%
NTPCGREEN	118.1	7.0%	DATAPATTNS	3960.0	-2.9%
HFCL	107.2	7.0%	RBLBANK	312.9	-2.6%
HINDZINC	629.0	6.9%	AUBANK	1040.8	-2.3%
SUNPHARMA	1731.0	6.8%	BHARTIHEXA	1499.1	-2.2%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	19,978.34	15,854.42	4,123.92
FII	30,263.32	31,414.80	-1,151.48

Category	27/04/2026	24/04/2026	23/04/2026	22/04/2026	21/04/2026	20/04/2026
DII	4,123.92	4,700.71	941.35	-1,048.17	2,221.27	2,966.89
FII	-1,151.48	-8,827.87	-3,254.71	-2,078.36	-1,918.99	-1,059.93

DERIVATIVE REPORT

- Nifty gained by 0.81% with Nifty future added 3.98 lakh shares in open interest and stock
- Stock future shaded 1358.7 Lakh shares in open interest.
- Nifty PCR increased to 0.99 from 0.78
- Total Nifty Calls shaded 192.9 lakh shares in open interest.
- Total Nifty Puts added 411.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 25000 and 24000 put.
- FII's sold net Rs. 1,151.48 Cr (provisional), while DIIs bought net Rs. 4,123.92 Cr in cash market
- FII sold net Rs. 6080.02 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	27.04.2026	24.04.2026	23.04.2026	22.04.2026
Spot	24092.70	23897.95	24173.05	24378.10
% Change in Spot	0.81%	-1.14%	-0.84%	-0.81%
Nifty(FUT) Apr.	24120.1	23922.8	24163	24381.2
Nifty(FUT) Apr. Vol.	99579	86863	78541	50653
Nifty(FUT) Apr. - OI	8290425	12326860	14441440	16216525
Nifty(FUT) May.	24209.7	24027	24257.9	24510.4
Nifty(FUT) May. Vol.	92542	62557	46866	19608
Nifty(FUT) May. - OI	12089805	7672340	4801875	3138460

TRADE STATISTICS FOR 27.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	49,01,362	3,16,00,215	-
Index Options	13,95,37,350	60,94,938	0.96
Stock Options	1,14,67,360	8,92,242	0.52
Index Futures	2,59,217	41,39,774	-
NSE F&O Total Turnover	15,61,65,289	4,27,27,169	0.92
NSE Cash Turnover		1,31,25,564	
BSE Cash Turnover		8,99,309	
Total Turnover	-	56752042	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	27/04/2026		24/04/2026		23/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-321	1244	-2104	417	-1268	-70
Index option	-6180	9250	5411	58116	-1310	17666
Stock Future	1493	9533	-1044	-2312	-3756	-4846
Stock option	-1073	-1543	-3828	-4096	1438	-1764
Total	-6081	18484	-1565	52125	-4896	10987

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	27/04/2026	24/04/2026	23/04/2026	22/04/2026	21/04/2026
Index Futures	1655	1752	-462	51712	-51142
Index Options	11447	1495	-6065	6776	7210
Stock Futures	63415	175726	154363	-655480	381135
Stock Options	-13305	1273	10085	22030	11496
F&O Total	63212	180246	157921.53	-574961.89	348698.8

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
GMRAIRPORT	6,14,49,750	7,74,01,575	96.09	1.50%	25.96%
HDFCBANK	9,92,13,950	11,09,24,000	789.25	0.62%	11.80%
TATASTEEL	8,02,34,000	9,15,25,500	213.50	1.48%	14.07%
NTPC	4,45,51,500	5,51,53,500	409.3	2.06%	23.80%
MOTHERSON	5,71,70,400	6,75,20,850	128.60	2.19%	18.10%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ETERNAL	7,66,37,275	8,39,97,150	254.05	-1.29%	9.60%
BEL	4,18,96,425	4,42,98,975	436.3	-2.02%	5.73%
GODREJCP	60,07,000	78,79,000	1,090.00	-0.26%	31.16%
SHRIRAMFIN	1,23,75,825	1,41,21,525	971.35	-4.13%	14.11%
AUBANK	1,06,30,000	1,20,07,000	1,041.15	-2.36%	12.95%

NIFTY OPTION OPEN INTEREST STATISTICS

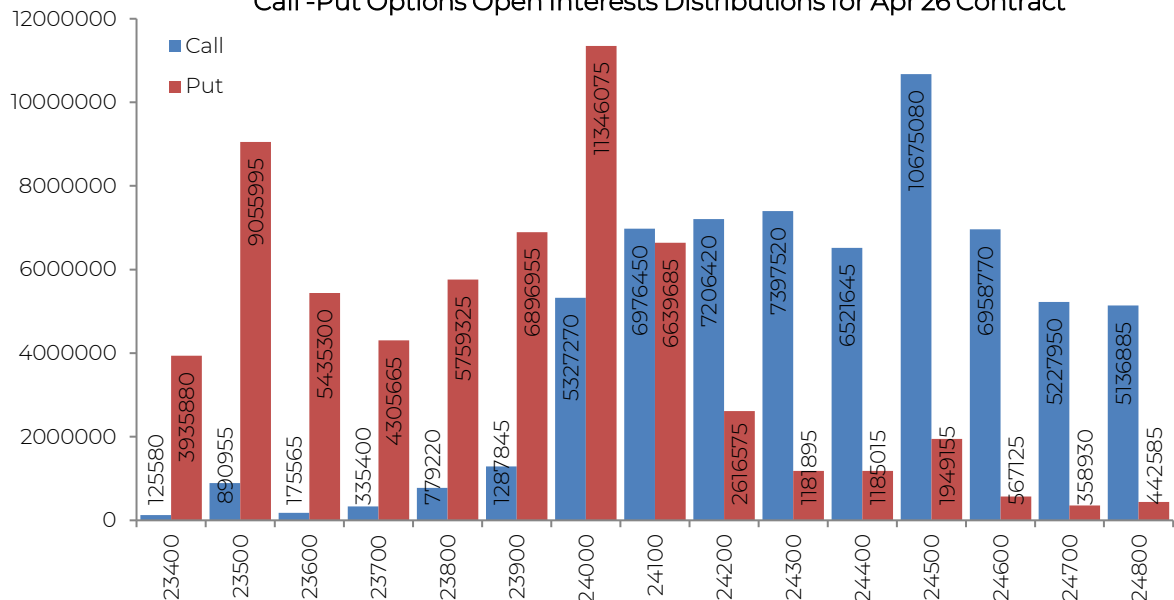
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Apr-26	24000	PE	46.75	8530811	11346075	5114005
28-Apr-26	24100	PE	83.7	5947528	6639685	4579185
28-Apr-26	24050	PE	62.9	4721021	4052750	3350815
28-Apr-26	23500	PE	4.3	1761132	9055995	2927795
28-Apr-26	23350	PE	3	644213	3946280	2685215
5-May-26	26000	CE	1.25	149346	4596345	2260700
28-Apr-26	25350	CE	1.3	198362	3362255	2077465
28-Apr-26	24100	CE	103.65	7778461	6976450	2029040
28-Apr-26	23600	PE	5.65	1604846	5435300	1958710
28-Apr-26	23950	PE	34.5	3232386	3363880	1871480

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Apr-26	26000	CE	0.6	364004	5945290	-5048290
28-Apr-26	25500	CE	0.8	770770	5987800	-4802200
28-Apr-26	25000	CE	1.65	1527613	11752065	-3615495
28-Apr-26	24000	CE	166.65	5338827	5327270	-3233555
28-Apr-26	23900	CE	245.1	1309336	1287845	-2906215
28-Apr-26	25200	CE	1	668250	4847375	-2737735
28-Apr-26	25300	CE	0.95	467128	2364505	-2091700
28-Apr-26	22000	PE	0.75	184391	5149300	-1929005
28-Apr-26	22800	PE	1.1	315222	2014155	-1919905
28-Apr-26	24800	CE	2.9	1284170	5136885	-1779635

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	10	CE	0.4	2611	220285950	45886950
IDEA	26-May-26	11	CE	0.15	1456	163534800	29161800
IDEA	26-May-26	9	CE	1	1422	120506850	21871350
IDEA	26-May-26	9	PE	0.25	924	90272925	20441850
IDEA	26-May-26	12	CE	0.1	1375	146452275	10721250
YESBANK	26-May-26	21	CE	0.4	1208	63755000	7370700
IDEA	26-May-26	11	PE	1.4	135	40240425	7361925
YESBANK	26-May-26	20	CE	0.75	1184	58841200	7308500
YESBANK	26-May-26	21	PE	1.3	409	21085800	7153000
IDEA	26-May-26	13	PE	3.25	111	9863550	6790125

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	10	CE	0.05	2614	240942225	-53820675
IDEA	28-Apr-26	9	CE	0.7	1097	78622500	-35951925
YESBANK	28-Apr-26	20	PE	0.1	3115	27865600	-22143200
YESBANK	28-Apr-26	20	CE	0.1	4007	37102300	-15892100
YESBANK	28-Apr-26	21	CE	0.05	1590	79149500	-15456700
IDEA	28-Apr-26	9	PE	0.05	690	112501650	-12436650
SUZLON	28-Apr-26	55	CE	2	6076	2247225	-12355225
IDEA	28-Apr-26	10	PE	0.35	323	43385325	-10006500
SUZLON	28-Apr-26	46	CE	11	1314	13366025	-7328300
YESBANK	28-Apr-26	21	PE	1.05	350	19717400	-6686500

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