

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23316
- Crucial moving average of 20/50 SMA are at 23877 and 23690
- 200 SMA trend deciding level exist at 24998

### Indian Equity Market Performance:

Indian equity markets fell notably on Tuesday after American forces hit missile launch sites in Iran and boats trying to place mines, denting hopes of an imminent peace deal.

### Sectoral Front Performance:

On the sectoral front, except FMCG and metal, all other indices ended in the red with PSU Bank, private Bank, realty and consumer durables down 0.5-1%.

### Technical Analysis:

Nifty 50 formed a bearish candle with a minor upper shadow on the daily chart, indicating profit booking and resistance near the 24,100 level. While the index failed to sustain above the 50-day EMA after reclaiming it in the previous session, it remained above the rising 10- and 20-day EMAs, signalling underlying strength. Momentum indicators continued to support the broader trend despite some cooling. The RSI eased to 51 from 54 but stayed above the key level, while the MACD maintained a positive crossover, pointing to near-term consolidation within a positive trend. A sustained close above 24,000 will be key for further upside towards 24,100 and 24,300, while support is placed at 23,800 and 23,600. Meanwhile, global uncertainty continues to keep markets headline-driven, with investor sentiment swinging between optimism and caution based on fresh developments.

### Option Activity:

On the option front, maximum Put OI is at 23000 followed by 24000 strike, while maximum Call OI is at 25000 followed by 26000 strike. Call writing was seen at 23500 strike, followed by 25900 strike while Put writing was seen at 21000 strike, followed by 21500.

Nifty Rollover: 69.98% v/s 71.40% (3- month avg. 72.47%)  
Marketwide Rollover: 94.24% v/s 94.68% (3- month avg. 93.64%)  
Nifty May'2026 Gain/Loss: -0.34%

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	50462	-118.0	-0.23
Nasdaq	26656	312.2	1.19
S&P 500	7519	45.7	0.61
FTSE 100	10491	25.1	0.24
DAX	25185	-204.2	-0.80
Hang Seng	25425	-175.0	-0.68
Nikkei	65862	865.4	1.33
Sensex	76010	-479.3	-0.63
Nifty	23914	-118.0	-0.49

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,541.70	6.70	0.15
Silver (\$/Oz)	77.19	0.58	0.76
Brent Crude (\$/bl)	98.87	0.71	0.71
Dollar Index	99.05	-0.05	-0.05
USD/INR	95.80	0.12	0.13
USD/YEN	159.28	-0.02	-0.01
EUR/USD	1.16	0.00	0.09

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	74976	75636	76009	76626	77286
Nifty	23600	23800	23913	24100	24300
Nifty (Fut)	23666	23866	23979	24166	24366

Pivot Level	
Sensex	76182
Nifty	23963

# ECONOMY NEWS

Following a meeting of Commerce and Industry Minister Piyush Goyal with Canada's Prime Minister Mark Carney and Minister of International Trade Maninder Sidhu Monday, both sides have decided to advance the timeline to conclude the proposed Comprehensive Economic Partnership Agreement (Cepa) to November from December, Goyal said Tuesday. (BS)

City gas distribution (CGD) companies raised the prices of compressed natural gas (CNG) by Rs 2 per kg across Delhi-NCR and Mumbai on Tuesday amid elevated energy prices due to the West Asia conflict. (BS)

India can save \$3 billion in foreign exchange annually if the Ministry of Finance imposes all the currently pending anti-dumping duty recommendations by the Directorate General of Trade Remedies (DGTR), according to a report by the Centre for Domestic Economy Policy Research (C-DEP) and the Centre for WTO Studies (CWS). (BS)

Vacancy levels in India's Grade A commercial office market are expected to decline by around 50 basis points (bps) to 15.5-16 per cent by the end of 2026-27 (FY27), according to Crisil Ratings. The decline is expected to be driven by a steady demand-supply gap resulting from healthy net leasing growth and the scheduled completion of ongoing projects. (BS)

The foreign ministers of the Quadrilateral Security Dialogue, or Quad, concluded their meeting by announcing key new initiatives to strengthen maritime and transnational security, economic prosperity and security, critical and emerging technology, and energy security across the Indo-Pacific region. (BS)

The readymade garment sector (RMG), dominated by micro, small and medium enterprises (MSMEs), is set to see revenue growth slow a tad to 4-6 per cent this financial year (FY27), to ₹5.7 trillion, compared with a 6-8 per cent growth in FY26. Higher realisations and a rebound in RMG exports will support growth. (BS)

Amid a spiralling West Asia crisis, India's roughly Rs 248-billion plywood industry is asking the Union government to crack down on large-scale diversion of subsidised agriculture-grade urea into the unorganised part of the industry, which is estimated to be causing a financial loss of up to Rs 10,000 crore to the national exchequer. (BS)



# CORPORATE NEWS

Monthly Mobile Subscribers Data (April MoM): Reliance Jio net adds 29.42 lakh subscribers in April Vs 32.27 lakh addition in March. Bharti Airtel net adds 31.39 lakh users in April Vs 50.94 lakh addition in March. Vodafone Idea net adds 53,257 subscribers in April Vs 1.02 lakh addition in March

Sun Pharma said it will present updated long-term follow-up data from the pivotal CK-301-101 trial of its skin cancer drug Unloxyt (cosibelimab-ipdl) at the American Society of Clinical Oncology (ASCO) Annual Meeting in Chicago. The data highlighted durable responses and a manageable safety profile in patients with locally advanced cutaneous squamous cell carcinoma (laCSCC).

Tata Elxsi announced the launch of ViTel, a material intelligence solution for medical device manufacturers, co-developed with Viridium AI, a material intelligence platform company.

Oil and Natural Gas Corporation (ONGC) accorded in-principle approval for the formation of a 50:50 joint venture company with Gujarat Maritime Board (GMB) to develop a 5 MTPA liquid port at Dahej, Gujarat, subject to investment approvals by the joint venture partners and approval from DIPAM, Government of India.

Zee Entertainment Enterprises said that it was in talks with the Fédération Internationale de Football Association (FIFA) to broadcast and stream the FIFA World Cup 2026 matches in India. The company also said that it was launching Unite8 Sports, a dedicated portfolio of sports channels, as it sought to expand its presence in sports broadcasting.

MobiKwik has received the Reserve Bank of India's (RBI's) in-principle approval for a Payment Aggregator-Physical (PA-P) licence. The company added that it has identified small businesses, oil and gas outlets, and organised retail as three focus areas over the next two years as it seeks to expand market share across these segments.

E2E Transportation Infrastructure has received a Letter of Acceptance from South Central Railway Construction Organization for an EPC contract worth ₹216.40 crore.

Saatvik Green Energy has received an order worth Rs 171.45 crore from a renowned independent power producer for supply of solar PV modules.

## BULK DEAL

- Srm Contractors Limited: Neomile Growth Fund-Series I Sell  
182000 Shares @ Rs. 554.49
- Teamtech Formwork Sol Ltd: Getfive Opportunity Fund-I Buy  
334000 Shares @ Rs. 75
- Shreeref: Maharashtra Defence And Aerospace Venture Fund Sell  
250000 Shares @ Rs. 261.97



# INSIDER TRADE

## ACQUISITION

- \* Paisalo Digital Ltd: Promoter Group, Acquisition 3981000 shares
- \* Atul Auto Ltd- $\$$ : NANDAN CHETANBHAI PATEL, Promoter Group, Acquisition 105180 shares on 22-May-26
- \* Zydus Wellness Ltd- $\$$ : Samar Babubhai Patel, Promoter Group, Acquisition 20000 shares

## DISPOSAL

- \* Inox India Ltd: Promoter Group, Disposal 18500 shares
- \* Central Bank Of India: President of India acting through Department of Financial Services Government of India, Promoter, Disposal 731612102 shares on 22-May-26
- \* Atul Auto Ltd- $\$$ : VASANTRAI KURJIBHAI PATEL, Promoter Group, Disposal 105180 shares on 22-May-26

## INVOKE

- \* Parsvnath Developers Ltd: PRADEEP KUMAR JAIN, Promoter, Invoke 288321 shares

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
ATGL	713.0	8.2%	TECHNOE	1195.9	-12.9%
CEMPRO	946.0	7.5%	CONCOR	475.3	-7.2%
AFCONS	323.4	6.7%	POLYMED	1437.5	-7.1%
CPPLUS	2720.0	6.4%	CARTRADE	1700.0	-5.0%
TEJASNET	503.5	6.2%	PINELABS	139.1	-4.9%
EXIDEIND	367.2	6.0%	RVNL	260.1	-4.5%
ADANIENSOL	1489.0	6.0%	JUBLINGREA	703.5	-3.9%
GMDCLTD	695.0	6.0%	ABFRL	64.8	-3.8%
HBLENGINE	800.4	5.5%	ELECON	526.7	-3.8%
ADANIPOWER	245.0	5.0%	SAILIFE	1136.0	-3.4%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	15,536.74	14,175.31	1,361.43
FII	13,127.02	15,534.89	-2,407.87

Category	26/05/2026	25/05/2026	22/05/2026	21/05/2026	20/05/2026	19/05/2026
DII	1,361.43	3,856.88	6,003.53	2,492.42	1,968.35	3,801.68
FII	-2,407.87	821.75	-4,440.47	-1,891.21	-1,597.35	-2,457.49

# DERIVATIVE REPORT

- Nifty closed at 23913.7 a decline of 0.49% on the last day of May. expiry. Nifty declined by 0.34% in May Expiry against a gain of 7.45% in April (expiry to expiry). Nifty started the month with 154.45 lakh shares in open Interest and stock future with 1599.61 lakh cr shares in open interest
- Nifty PCR is at 1.04 against 0.94 on the first day of June. expiry.
- Total Nifty Calls started with 130 lakh shares in open interest against 134 lakh shares in last month.
- Total Nifty Puts started with 136 lakh shares in open interest against 128.02 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for June. series is at 25000 and 23000 put.
- FII's sold net Rs. 2,407.87 Cr(provisional), while DIIs bought net Rs. 1,361.43 Cr in cash market.
- FII sold net Rs. 41922.56 Cr in F&O
- Securities in Ban Period: - NIL

## NIFTY TRACKER

	26.05.2026	25.05.2026	22.05.2026	21.05.2026
Spot	23913.70	24031.70	23719.30	23654.70
% Change in Spot	-0.49%	1.32%	0.27%	-0.02%
Nifty(FUT) May.	23913.7	24063	23744	23631.4
Nifty(FUT) May. Vol.	50485	75074	88798	77370
Nifty(FUT) May. - OI	6626815	8368295	11340810	14484340
Nifty(FUT) June.	23978.9	24106.4	23801.4	23726.8
Nifty(FUT) June. Vol.	87134	64238	62084	40385
Nifty(FUT) June. - OI	14468350	11607895	9080370	6179810

## TRADE STATISTICS FOR 26.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	30,38,618	1,99,92,081	-
Index Options	41,14,45,320	75,91,289	1.09
Stock Options	66,45,350	7,05,841	0.52
Index Futures	2,14,688	34,31,385	-
NSE F&O Total Turnover	42,13,43,976	3,17,20,596	1.08
NSE Cash Turnover		1,27,513.37	
BSE Cash Turnover		9,47,472.00	
Total Turnover	-	32795581	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	26/05/2026		25/05/2026		22/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-3264	-14097	1595	1694	989	1858
Index option	-38018	-251220	12682	70730	12055	21470
Stock Future	1380	-20630	2484	5590	4474	3091
Stock option	-2022	-56388	190	-2456	364	-339
Total	-41924	-342334	16951	75558	17882	26081

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	26/05/2026	25/05/2026	22/05/2026	21/05/2026	20/05/2026
Index Futures	3729	1082	800	2242	737
Index Options	12716	-1820	2463	-4595	9607
Stock Futures	257154	196781	48775	197220	-748882
Stock Options	-15827	-22116	-9937	-2024	1164
F&O Total	257772	173927	42101.12	192843.03	-737374.79

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	4,49,17,03,425	5,44,50,36,975	14.19	0.14%	21.22%
NMDC	29,92,61,250	34,85,16,000	91.71	0.77%	16.46%
IDFCFIRSTB	35,54,64,375	39,77,58,375	70.74	0.97%	11.90%
ETERNAL	15,71,59,400	18,92,27,600	252.65	1.21%	20.40%
SUZLON	28,88,36,100	31,80,77,100	54.97	1.46%	10.12%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
PNB	24,65,84,000	29,19,52,000	106.94	-0.15%	18.40%
CANBK	19,39,47,750	23,55,68,250	134.4	-0.28%	21.46%
ASHOKLEY	14,32,90,000	16,82,80,000	161.00	-1.83%	17.44%
JIOFIN	14,34,72,200	16,77,54,750	242.98	-0.16%	16.92%
ITC	13,89,31,200	16,27,18,400	303.25	-0.83%	17.12%

## NIFTY OPTION OPEN INTEREST STATISTICS

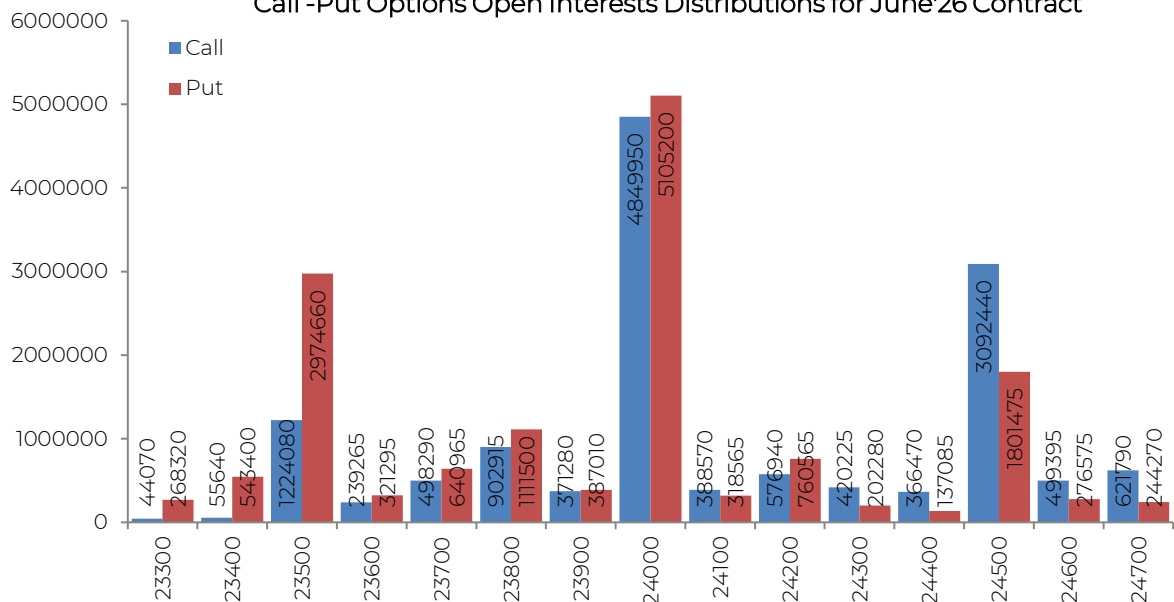
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Jun-26	24000	CE	159.9	593598	5842590	3827135
2-Jun-26	25500	CE	1.75	157878	5546385	2782130
2-Jun-26	25000	CE	5.2	243835	5652140	2769390
2-Jun-26	24500	CE	28.65	345451	4742920	2358005
2-Jun-26	23200	PE	14.55	157494	3629600	2115230
2-Jun-26	24200	CE	85.65	292983	3376945	1894165
2-Jun-26	24800	CE	8.95	142389	3768635	1835145
2-Jun-26	23900	CE	208.1	205974	2930720	1827150
2-Jun-26	24000	PE	213.65	569450	4078360	1811810
2-Jun-26	22000	PE	2.5	98241	4486690	1763905

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Jun-26	23700	CE	333	28765	644085	-228735
30-Jun-26	21000	PE	14.95	18987	1940000	-102180
2-Jun-26	21800	PE	2.3	9039	402480	-65910
30-Jun-26	21500	PE	19.85	14620	1157715	-59800
30-Jun-26	20000	PE	9.05	6221	2015795	-55640
30-Jun-26	22600	PE	74.75	4770	209950	-42575
2-Jun-26	21700	PE	1.9	12630	275340	-33345
30-Jun-26	23600	PE	271.35	5874	321295	-32240
9-Jun-26	22300	PE	8	2974	107315	-26195
30-Jun-26	20400	PE	10.4	1655	43615	-24115

Call -Put Options Open Interests Distributions for June'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jun-26	17	CE	0.15	2325	112072800	33593250
IDEA	30-Jun-26	15	CE	0.5	2941	197842800	22443150
IDEA	30-Jun-26	16	CE	0.25	3307	174041625	17082525
IDEA	30-Jun-26	14	CE	0.9	2685	289116375	14795325
IDEA	30-Jun-26	13	PE	0.3	1475	134230050	12651075
IDEA	30-Jun-26	15	PE	1.25	474	28947375	11578950
YESBANK	30-Jun-26	22	PE	0.4	1083	29793800	10263000
WIPRO	30-Jun-26	165	PE	1.3	5648	12567000	9858000
YESBANK	30-Jun-26	23	PE	0.8	869	20370500	9516600
IDEA	30-Jun-26	14	PE	0.65	1240	77550375	9005850

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	30-Jun-26	12	CE	2.35	585	80052000	-3144900
YESBANK	30-Jun-26	22	CE	1.45	1730	28829700	-2208100
TMPV	30-Jun-26	370	CE	22.8	7378	1232000	-1557600
BHEL	30-Jun-26	390	CE	36.7	768	1645875	-1496250
IDEA	30-Jun-26	11	PE	0.05	329	73690725	-1358025
SUZLON	30-Jun-26	50	PE	0.75	898	4729100	-1001775
ADANIPOWER	30-Jun-26	230	CE	22.85	1411	2179700	-908800
COALINDIA	30-Jun-26	465	PE	19.7	2949	1613250	-870750
SUZLON	30-Jun-26	46	PE	0.25	704	2626275	-821275
COALINDIA	30-Jun-26	485	CE	4.95	3000	525150	-804600

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