

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22120
- Crucial moving average of 20/50 SMA are at 23564 and 24319
- 200 SMA trend deciding level exist at 25133

Indian Equity Market Performance:

Indian equity markets slumped on Friday, with benchmark indexes Sensex and Nifty extending losses for a third day running, as U.S.-Iran peace talks showed little progress and the Strait of Hormuz remained effectively closed, sending oil prices soaring toward \$107 a barrel.

Sectoral Front Performance:

On the sectoral front, All the sectoral indices ended in the red with IT index sheds 5%, while Healthcare, Consumer Durables, Realty, Telecom, Pharma, Media down 1% each.

Technical Analysis:

Nifty 50 extended its decline for a third straight session, forming a red candle with minor shadows, signalling sustained bearish sentiment. The index continued its lower-high pattern and slipped below key short- and medium-term moving averages, while also breaching the 23.6% Fibonacci retracement of the sharp April rally, reinforcing downside pressure. Momentum indicators reflect weakening strength. The RSI failed to cross the 60 mark and has slipped below its 9-day average, indicating fading bullish momentum. The MACD histogram has also declined consistently over the past five sessions, highlighting loss of traction in the recent pullback. Going ahead, sentiment is likely to remain sensitive to geopolitical developments, crude oil prices, and foreign fund flows. The 23,700–23,650 zone is expected to act as immediate support, aligned with the 38.2% retracement of the 22,181–24,601 rally. A break below 23,650 may push the index towards 23,300. On the upside, resistance is seen at 24,200–24,250; a sustained move above this band could revive bullish momentum..

Option Activity:

On the option front, maximum Put OI is at 23900 followed by 23500 strike, while maximum Call OI is at 24500 followed by 24000 strike. Call writing was seen at 24000 strike, followed by 24100 strike while Put writing was seen at 23900 strike, followed by 23800.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49231	-79.6	-0.16
Nasdaq	24837	398.1	1.63
S&P 500	7165	56.7	0.80
FTSE 100	10379	-77.9	-0.75
DAX	24129	-26.5	-0.11
Hang Seng	25961	-17.1	-0.07
Nikkei	60564	847.3	1.42
Sensex	76664	-999.8	-1.29
Nifty	23898	-275.1	-1.14

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,715.50	25.40	0.54
Silver (\$/Oz)	76.00	0.94	1.22
Brent Crude (\$/bl)	106.97	1.64	1.56
Dollar Index	98.31	-0.05	-0.05
USD/INR	94.25	0.14	0.15
USD/YEN	159.34	-0.04	-0.03
EUR/USD	1.17	0.00	0.02

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	75895	76341	76664	77826	78651
Nifty	23665	23800	23898	24250	24500
Nifty (Fut)	23690	23825	23923	24275	24525

Pivot Level	
Sensex	76926
Nifty	23973

ECONOMY NEWS

India and New Zealand are set to sign a free trade agreement (FTA) on Monday, which is expected to boost trade between the two countries in the coming months. The FTA aims to double bilateral trade and facilitate duty-free access to the island nation's markets for Indian companies, as well as bring in \$20 billion of investment over the next 15 years. (BS)

India is following a diversified strategy to boost exports to China by strengthening domestic capacities while reducing import dependence through diversification of its supplier base, as complete decoupling from Beijing is difficult since Chinese inputs support the country's industrial growth, a senior official said. (BS)

Government bond yields settled lower on Friday after a choppy trade with yield on the benchmark 10-year government bond hardening 4 basis points (bps) in early trade, tracking the rise in crude oil prices and US Treasury yields. (BS)

Amid the government's push for the use of natural gas in the country, around 527,000 piped natural gas (PNG) connections have been gasified and infrastructure has been created for additional 260,000 connections since March 2026, said Sujata Sharma, joint secretary at ministry of petroleum and natural gas (MoPNG). (BS)

Several headwinds from the Middle East crisis constrained margins across the Oil-to-Chemicals business of Reliance Industries Ltd (RIL) during the fourth quarter ended March 2026, the company said in its quarterly results on Friday. (BS)

Data on oil imports from Russia to India cannot be provided as it is exempted under the RTI Act due to its "commercial and confidential" nature, according to the Petroleum Planning and Analysis Cell (PPAC) under the Oil Ministry, with the Central Information Commission too backing it, citing strategic and economic interests of the country. (BS)

Negotiators from India and the United States have made progress in finalising the details of an interim trade agreement and advancing negotiations on a broader bilateral trade agreement (BTA), the Indian commerce department stated on Friday, following four days of "meaningful and forward-looking discussions" in Washington. (BS)



CORPORATE NEWS

Bharat Dynamics has achieved a milestone in indigenous defence manufacturing with the delivery of production-grade Wire Guided Heavy Weight Torpedo (WGHWT) to DRDO's Naval Science & Technological Laboratory (NSTL) at its Visakhapatnam unit.

Wipro announced a strategic partnership with Kongsberg Digital, a global leader in advanced engineering and industrial digitalisation, to jointly deploy next-generation AI-powered digital twin solutions for the energy and utilities sector.

Alembic Pharmaceuticals has received final approval from the US Food and Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Fingolimod capsules, 0.5 mg. These are therapeutically equivalent to the reference listed drug (RLD), Gilenya capsules of Novartis Pharmaceuticals Corporation.

NLC India has secured composite licences for two critical mineral blocks in Chhattisgarh, to conduct detailed geological exploration activities in the Semhardih and Raipura Phosphorite & Limestone blocks located in Balod District, marking a significant milestone in its mining operations expansion.

Zydus Lifesciences has received permission from the Drugs Controller General of India (DCGI) to conduct two Phase III clinical trials of Zintrodiazine in patients with uncomplicated malaria due to Plasmodium falciparum (P. falciparum) and uncomplicated Plasmodium vivax malaria in India.

JK Cement has been declared the preferred bidder for the mining lease of the Maliyakheri Limestone Block-I, which spreads over an area of 6.90 hectares in Chittorgarh, Rajasthan.

Balrampur Chini Mills has approved the setting up of a lactogypsum processing plant at Kumbhi, Uttar Pradesh, to enhance value creation from by-products of PLA and strengthen its integrated operations. The proposed facility, with an estimated investment of up to Rs 160 crore.

UPL's step-down subsidiary, United Phosphorus Holdings Brazil BV, will enter into an agreement for a further investment of \$86.7 million (BRL 450 million) in Sinova Inovações Agrícolas SA, an associate entity of the company.

BULK DEAL

- Himadri Speciality Chem L: Vt Capital Market Pvt Ltd Sell 4701610 Shares @ Rs. 576.21
- Va Tech Wabag Ltd: Ishares Global Water Ucits Etf Buy 492582 Shares @ Rs. 1491.53
- Sustainable Energy Infra: Neo Real Asset Yield Fund Buy 2500000 Shares @ Rs. 119
- Orient Electric Limited: Nippon India Mutual Fund Buy 1285576 Shares @ Rs. 185.96
- Pfizer: Goldman Sachs Funds - Goldman Sachs India Equity Portfolio Sell 426066 Shares @ Rs. 4700.01
- Pfizer: Prudential Icci Mutual Fund A/C Discovery Fund Buy 400000 Shares @ Rs. 4700
- Adffoods: Sbi Funds Management Limited Buy 900000 Shares @ Rs. 260
- Mtl: 3 Sigma Global Fund Buy 205200 Shares @ Rs. 108
- Mtl: Amitsg Ventures Fund Sell 58800 Shares @ Rs. 108



INSIDER TRADE

ACQUISITION

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
HSCL	566.2	5.6%	UTIAMC	925.3	-10.7%
COCHINSHIP	1664.7	4.5%	ANANTRAJ	462.4	-9.4%
ADANIENSOL	1412.0	3.7%	FSL	209.3	-7.0%
VTL	590.1	3.6%	INFY	1154.6	-6.9%
VIJAYA	1065.6	3.5%	CYIENT	873.1	-6.7%
HUDCO	211.4	3.4%	EMMVEE	256.7	-6.3%
IDBI	76.2	3.3%	PERSISTENT	4747.3	-6.3%
ONESOURCE	1824.3	3.1%	CEATLTD	3476.2	-6.2%
RBLBANK	321.4	2.9%	HCLTECH	1203.2	-5.8%
NAVINFLUOR	6452.0	2.7%	COFORGE	1150.9	-5.7%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	21,560.16	16,859.45	4,700.71
FII	9,837.20	18,665.07	-8,827.87

Category	24/04/2026	23/04/2026	22/04/2026	21/04/2026	20/04/2026	18/04/2026
DII	4,700.71	941.35	-1,048.17	2,221.27	2,966.89	2,966.89
FII	-8,827.87	-3,254.71	-2,078.36	-1,918.99	-1,059.93	-1,059.93

DERIVATIVE REPORT

- Nifty declined by 1.14% with Nifty future shaded 8.19 lakh shares in open interest and stock
- Stock future added 1034.4 Lakh shares in open interest.
- Nifty PCR decreased to 0.78 from 0.92
- Total Nifty Calls shaded 558.2 lakh shares in open interest.
- Total Nifty Puts added 121.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 25000 and 23000 put.
- FII's sold net Rs. 8,827.87 Cr (provisional), while DIIs bought net Rs. 4,700.71 Cr in cash market
- FII sold net Rs. 1564.92 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	24.04.2026	23.04.2026	22.04.2026	21.04.2026
Spot	23897.95	24173.05	24378.10	24576.60
% Change in Spot	-1.14%	-0.84%	-0.81%	0.87%
Nifty(FUT) Apr.	23922.8	24163	24381.2	24584.5
Nifty(FUT) Apr. Vol.	86863	78541	50653	55496
Nifty(FUT) Apr. - OI	12326860	14441440	16216525	16390010
Nifty(FUT) May.	24027	24257.9	24510.4	24716.2
Nifty(FUT) May. Vol.	62557	46866	19608	17146
Nifty(FUT) May. - OI	7672340	4801875	3138460	2583750

TRADE STATISTICS FOR 24.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	52,71,504	3,34,05,596	-
Index Options	8,39,36,814	56,66,827	1.01
Stock Options	1,19,24,794	8,81,931	0.63
Index Futures	2,25,662	35,99,327	-
NSE F&O Total Turnover	10,13,58,774	4,35,53,681	0.95
NSE Cash Turnover		1,30,94,328	
BSE Cash Turnover		9,23,577	
Total Turnover	-	57571586	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	24/04/2026		23/04/2026		22/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2104	417	-1268	-70	-1520	598
Index option	5411	58116	-1310	17666	-5321	39617
Stock Future	-1044	-2312	-3756	-4846	-3669	646
Stock option	-3828	-4096	1438	-1764	-833	5485
Total	-1565	52125	-4896	10987	-11343	46346

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	24/04/2026	23/04/2026	22/04/2026	21/04/2026	20/04/2026
Index Futures	1752	-462	51712	-51142	-2002
Index Options	1495	-6065	6776	7210	-915
Stock Futures	175726	154363	-655480	381135	10578
Stock Options	1273	10085	22030	11496	9253
F&O Total	180246	157922	-574961.89	348698.8	16914.03

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NMDC	6,06,01,500	14,12,16,750	89.62	2.52%	133.03%
SUZLON	5,64,33,325	11,66,21,050	54.01	0.52%	106.65%
SAIL	3,75,43,600	9,69,42,200	178.65	1.18%	158.21%
PNB	5,66,88,000	10,93,20,000	113.25	0.43%	92.85%
KOTAKBANK	1,81,46,000	5,57,52,000	371.50	0.20%	207.24%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)

NIFTY OPTION OPEN INTEREST STATISTICS

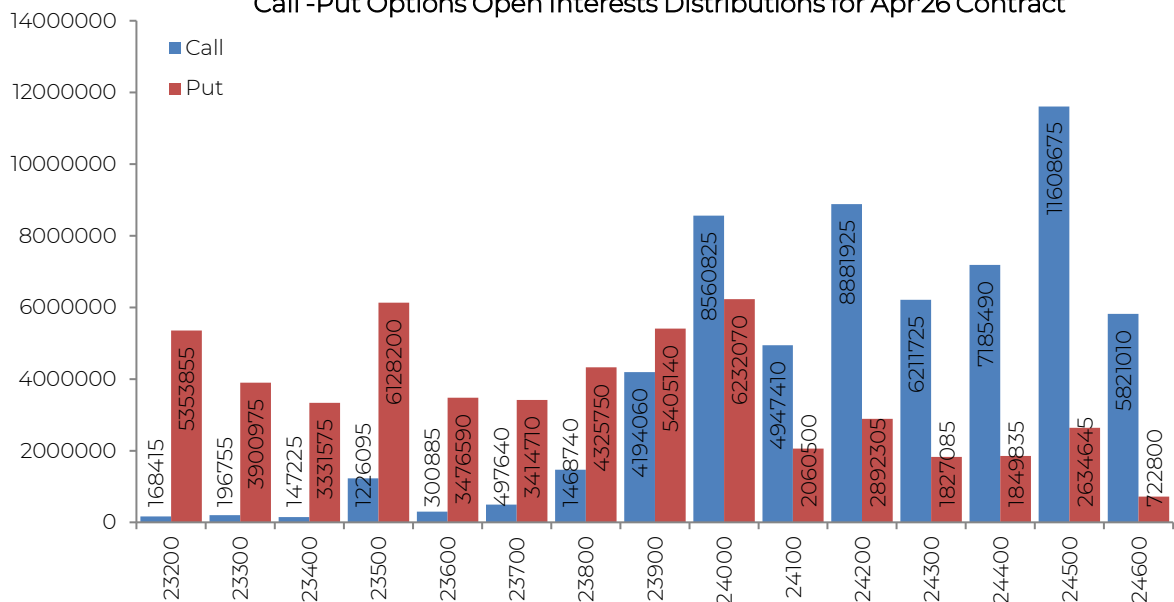
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Apr-26	24000	CE	135.75	3607573	8560825	5129865
28-Apr-26	25000	CE	6.25	1310972	15367560	4528940
28-Apr-26	23900	CE	182.9	2319971	4194060	3842670
28-Apr-26	24100	CE	99.2	2378840	4947410	3465020
28-Apr-26	24700	CE	13.8	783086	6605365	2958540
28-Apr-26	25500	CE	1.9	799690	10790000	2939235
28-Apr-26	24200	CE	70.5	2384038	8881925	2884440
28-Apr-26	24800	CE	10.4	740487	6916520	2446795
28-Apr-26	23900	PE	165.2	3802327	5405140	2315755
28-Apr-26	23950	CE	158.4	1587435	2007330	1892670

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Apr-26	24200	PE	350.85	779297	2892305	-1811355
28-Apr-26	21000	PE	0.95	128404	3819140	-1728740
28-Apr-26	26000	CE	0.9	302334	10993580	-1403675
28-Apr-26	24150	PE	313.25	529117	530725	-1088230
28-Apr-26	25800	CE	1.1	164957	2708160	-1033955
28-Apr-26	24400	PE	510.4	96544	1849835	-1030770
28-Apr-26	24300	PE	427.75	223759	1827085	-1021280
28-Apr-26	24100	PE	278.45	1353549	2060500	-1004380
28-Apr-26	24950	CE	6.95	332186	1536600	-920270
28-Apr-26	24500	PE	604.4	91314	2634645	-857155

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	10	PE	0.75	737	84697875	22872000
IDEA	26-May-26	10	CE	0.4	2132	174399000	19155300
IDEA	26-May-26	11	CE	0.15	1102	134373000	17225475
IDEA	26-May-26	9	CE	0.95	860	98635500	14580900
YESBANK	26-May-26	21	CE	0.4	1655	56384300	14181600
TATASTEEL	26-May-26	210	CE	7.7	4229	15900500	12908500
YESBANK	26-May-26	23	CE	0.15	1276	26124000	11444800
IDEA	26-May-26	12	CE	0.1	988	135731025	9363225
IDEA	26-May-26	9	PE	0.3	643	69831075	8505525
SUZLON	26-May-26	60	CE	1.05	3396	33175900	8312025

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	28-Apr-26	22	CE	0.05	2204	78776300	-40119000
IDEA	28-Apr-26	9	PE	0.05	1534	124938300	-28018200
IDEA	28-Apr-26	11	CE	0.05	619	189408750	-27089025
YESBANK	28-Apr-26	21	CE	0.05	3178	94606200	-23107300
IDEA	28-Apr-26	10	CE	0.05	2661	294762900	-22657575
IDEA	28-Apr-26	9	CE	0.55	800	114574425	-13866150
TATASTEEL	28-Apr-26	195	CE	15.65	2895	11022000	-12342000
YESBANK	28-Apr-26	20	CE	0.15	4786	52994400	-8739100
IDEA	28-Apr-26	12	PE	2.5	145	25659525	-8577000
IDEA	28-Apr-26	11	PE	1.5	141	25445100	-7361925

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