

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 25047
- Crucial moving average of 20/50 SMA are at 25598 and 25714
- 200 SMA trend deciding level exist at 25341

Indian Equity Market Performance:

Indian equity markets ended a choppy session little changed on Thursday due to U.S. trade policy concerns and fears over a potential military conflict in the Middle East region.

Sectoral Front Performance:

On the sectoral front, Realty and FMCG stocks stayed under stress, the Nifty Pharma index extended gains for the fifth straight session. IT stocks also attracted buying interest.

Technical Analysis:

Nifty ended the session on a cautious note, forming a bearish candle with a lower shadow on the daily chart, signalling that bulls are struggling to hold higher ground. The recent rebound appears fragile, with the benchmark repeatedly failing to sustain above key moving averages. Over the past few sessions, the index has moved in a narrow band between its 200-day moving average near 25,341 and the 21-day EMA around 25,610, reflecting a clear sense of indecision among traders. Market momentum remains subdued. The RSI has edged higher but continues to trail its signal line, while the MACD stays below both the zero mark and its signal line, pointing to weak underlying strength. Technically, the setup favors a sell-on-rise approach. Strong resistance is seen in the 25,700–25,800 zone, where supply pressure is expected to intensify. On the downside, the 25,400–25,350 band remains a crucial support area. A decisive breach below this level could accelerate declines towards 25,150 and even 24,950 in the near term.

Option Activity:

On the option front, maximum Put OI is at 25500 followed by 25400 strike, while maximum Call OI is at 25500 followed by 25600 strike. Call writing was seen at 25500 strike, followed by 25600 strike while Put writing was seen at 25400 strike, followed by 25450

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49499	17.05	0.03
Nasdaq	22878	-273.69	-1.18
S&P 500	6909	-37.27	-0.54
FTSE 100	10847	40.29	0.37
DAX	25289	113.08	0.45
Hang Seng	26492	110.98	0.42
Nikkei	58540	-213.39	-0.36
Sensex	82249	-27.46	-0.03
Nifty	25497	14.05	0.06

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	5,211.10	16.90	0.33
Silver (\$/Oz)	90.51	2.93	3.34
Brent Crude (\$/bl)	70.54	0.21	0.30
Dollar Index	97.71	-0.03	-0.03
USD/INR	90.98	0.00	0.00
USD/YEN	155.81	-0.33	-0.21
EUR/USD	1.18	0.00	-0.01

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	81106	81865	82248	82509	82756
Nifty	25150	25380	25496	25575	25650
Nifty (Fut)	25289	25519	25635	25714	25789

Pivot Level	
Sensex	82266
Nifty	25490

ECONOMY NEWS

US Commerce Secretary Howard Lutnick on Thursday made a surprise visit to Delhi and held "highly productive" discussions with India's Commerce and Industry Minister Piyush Goyal, days after the US Supreme Court overturned the sweeping tariffs imposed by President Donald Trump. (BS)

India on Thursday unveiled its most comprehensive overhaul of national accounts in over a decade, with the shift of base year of gross domestic product (GDP) from 2011-12 to 2022-23, and a bid to capture structural economic shifts like the rise of services, digital economy, and post-Covid changes, incorporating new data sources and improving methodology in line with international norms. (BS)

India and Israel on Thursday signed 16 agreements spanning artificial intelligence (AI), mineral exploration, defence, and mobility and announced 10 other initiatives, including allowing 50,000 additional Indian workers in Israel over the next five years. The two countries committed to joint development, joint production, and transfer of technology in the defence sector. (BS)

The government has mandated the sale of petrol blended with up to 20 per cent ethanol and a minimum Research Octane Number (RON) of 95 from April 1, according to a notification issued by the Ministry of Petroleum and Natural Gas (MoPNG). (BS)

Saudi Arabia announced a complete suspension of poultry meat and table egg imports from 40 countries, including India, as a precaution against bird flu and other animal diseases, local media reported. (BS)

The next phase of Customs reforms must be driven by enhanced stakeholder trust and advanced technology, as India's trade ecosystem grows increasingly complex and digital, said Revenue Secretary Arvind Srivastava on Thursday. (BS)

India and Israel will hold the next round of negotiations for the proposed free trade agreement (FTA) between the two countries in May, the commerce and industry ministry said Thursday, after the "successful conclusion" of the first round. (ET)



CORPORATE NEWS

Gujarat Mineral Development Corporation signed a memorandum of understanding with NTPC to explore coal and lignite gasification projects. The agreement sets a framework to study the feasibility of using coal from Odisha and lignite from Gujarat for gasification.

HCLTech signed a memorandum of understanding with IIT Kanpur to translate research into practical solutions for Global Capability Centers. The collaboration will focus on artificial intelligence, robotics and cybersecurity.

Netweb Technologies partnered with Vertiv to jointly design and validate graphics processing unit-based computing platforms. The collaboration will integrate Netweb's in-house systems with Vertiv's artificial intelligence data centre infrastructure.

Brigade Group has partnered with Primus Senior Living to launch three senior living communities across Bengaluru and other geographies in South India. The upcoming projects will have an expected gross development value (GDV) of approximately Rs 750 crore.

Hindalco's acquisition of AluChem Companies, Inc. via Aditya Holdings LLC faces a temporary delay. The CFIUS review in the US has been paused due to a partial federal government shutdown, which has halted statutory timelines.

Vishal Mega Mart Promoter Samayat Services is likely to sell up to a 6.5% stake in Vishal Mega Mart via a block deal, with the offer size at Rs 3,507.5 crore and a floor price of Rs 115 per share, reports CNBC-TV18.

Quality Power Electrical Equipments received purchase orders worth approximately Rs 146 crore for supplying high-voltage direct current reactors of up to 800 kilovolt capacity.

Greaves Cotton's subsidiary, Greaves Electric Mobility, has announced its international expansion into Nepal, in partnership with STC Auto Solution. As part of this expansion, the company is launching its flagship product, Ampere Nexus.

Jio Financial Services has injected ₹2,000 crore into its subsidiary, Jio Credit Ltd, to support its business expansion and growth initiatives.

BULK DEAL

- *Home First Fin Co Ind Ltd: True North Fund V Llp Sell 2285684 Shares @ Rs. 1190
- *Home First Fin Co Ind Ltd: Pictet - Indian Equities Buy 1797211 Shares @ Rs. 1189.88
- *Home First Fin Co Ind Ltd: Aether (Mauritius) Limited Sell 1680650 Shares @ Rs. 1190
- *Home First Fin Co Ind Ltd: Aether (Mauritius) Limited Sell 1057532 Shares @ Rs. 1190
- *Home First Fin Co Ind Ltd: Societe Generale Buy 840713 Shares @ Rs. 1190
- *Jsw Cement Limited: Jsw Group Companies Equity Trust Sell 7297830 Shares @ Rs. 127.18
- *Home First Fin Co Ind Ltd: True North Fund V Llp Sell 522901 Shares @ Rs. 1190
- *Capital Infra Trust: Teparf-St - Tata Equity Plus Absolute Returns Fund Sell 6966468 Shares @ Rs. 69.5
- *Capital Infra Trust: Larsen & Toubro Limited Buy 5600000 Shares @ Rs. 69.5
- *Aaa Technologies Limited: Craft Emerging Market Fund Pcc- Citadel Capital Fund Sell 400000 Shares @ Rs. 103
- *C K K Retail Mart Limited: Craft Emerging Market Fund Pcc- Citadel Capital Fund Sell 160000 Shares @ Rs. 225.1



INSIDER TRADE

ACQUISITION

- * Signet Industries Ltd: Promoter & Director, Acquisition 41780 shares
- * Ncl Industries Ltd- $\$$: Promoter Group, Acquisition 66099 shares
- * Irb Infrastructure Developers Ltd: Promoter Group, Acquisition 1500000 shares
- * Hcl Technologies Ltd: Promoter, Acquisition 343718 shares
- * Gokul Refoils & Solvent Ltd: Promoter Group, Acquisition 25000 shares
- * M.K. Exim (India) Ltd: MURLI WADHUMAL DIALANI, Director, Acquisition 9286 shares on 26-Feb-26
- * Dollar Industries Ltd: Promoter Group, Acquisition 87000 shares
- * La Opala Rg Ltd: GENESIS EXPORTS PRIVATE LIMITED, Promoter, Acquisition 62900 shares on 24-Feb-26
- * Msp Steel & Power Ltd: Promoter Group, Acquisition 1737500 shares
- * Tree House Education & Accessories Ltd: Abhishek Bhatia, Promoter Group, Acquisition 35550 shares on 23-Feb-26
- * Vikran Engineering Ltd: Rakesh Ashok Markhedkar, Director, Acquisition 219300 shares on 25-Feb-26
- * Vikran Engineering Ltd: Director, Acquisition 233300 shares

DISPOSAL

- * Ncl Industries Ltd- $\$$: Promoter Group, Disposal 65949 shares
- * Cie Automotive India Ltd: Anil Haridass, Director, Disposal 129008 shares on 25-Feb-26

PLEDGE

- * Jubilant Foodworks Ltd: Jubilant Consumer Private Limited, Promoter, Pledge 800000 shares on 26-Feb-26
- * Fractal Analytics Ltd: SRIKANTH VELAMAKANNI, Promoter, Pledge 369187 shares on 24-Feb-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
TEJASNET	381.4	20.0%	HOMEFIRST	1176.0	-5.8%
J&KBANK	121.1	7.8%	SAGILITY	40.5	-5.3%
KSB	772.1	7.7%	AEGISLOG	697.5	-4.1%
FINCABLES	880.8	6.6%	BLS	279.2	-3.8%
MANKIND	2281.0	5.8%	AFCONS	297.7	-3.3%
TARIL	311.2	5.1%	AFFLE	1329.4	-3.2%
FIRSTCRY	220.8	4.9%	POLYMED	1259.5	-3.1%
DATAPATNS	3212.3	4.6%	MRF	143600.0	-2.7%
SAILIFE	966.0	4.6%	CDSL	1291.0	-2.7%
AADHARHFC	477.3	4.4%	AKZOINDIA	3011.0	-2.6%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	19,242.72	14,211.15	5,031.57
FII	14,607.90	18,073.89	-3,465.99

Category	26/02/2026	25/02/2026	24/02/2026	23/02/2026	20/02/2026	19/02/2026
DII	5,031.57	5,118.57	3,161.22	-1,292.24	2,637.15	-596.28
FII	-3,465.99	2,991.64	-102.53	3,483.70	-934.61	-880.49

DERIVATIVE REPORT

- Nifty gained by 0.06% with Nifty future added 1.62 lakh shares in open interest and stock
- Stock future added 1543.8 Lakh shares in open interest.
- Nifty PCR increased to 0.88 from 0.84
- Total Nifty Calls added 329.6 lakh shares in open interest.
- Total Nifty Puts added 297.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 26000 and 25500 put.
- FII's sold net Rs. 3,465.99 Cr (provisional), while DIIs bought net Rs. 5,031.57 Cr in cash market
- FII sold net Rs. 2023.99 Cr in F&O
- Securities in Ban Period: - SAMMAANCAP

NIFTY TRACKER

	26.02.2026	25.02.2026	24.02.2026	23.02.2026
Spot	25496.55	25482.5	25424.65	25713
% Change in Spot	0.06%	0.23%	-1.12%	0.55%
Nifty(FUT) Mar.	25635.8	25628.8	25600.3	25859.7
Nifty(FUT) Mar. Vol.	60088	88662	112855	94972
Nifty(FUT) Mar. - OI	13096200	12973155	13404495	9842105
Nifty(FUT) Apr.	25793	25791.8	0	0
Nifty(FUT) Apr. Vol.	3518	5768	0	0
Nifty(FUT) Apr. - OI	895895	882440	0	0

TRADE STATISTICS FOR 26.02.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	11,87,313	82,25,543	-
Index Options	7,15,39,015	40,49,509	1.03
Stock Options	44,29,355	6,83,199	0.53
Index Futures	87,935	14,97,494	-
NSE F&O Total Turnover	7,72,43,618	1,44,55,745	0.99
NSE Cash Turnover		1,08,66,576	
BSE Cash Turnover		10,02,974	
Total Turnover	-	26325295	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	26/02/2026		25/02/2026		24/02/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	248	308	268	-660	-3293	-21338
Index option	-2116	49266	-4120	55406	-26148	-281652
Stock Future	-324	4111	1358	5118	357	-15029
Stock option	169	5324	331	8266	-1602	-55230
Total	-2023	59009	-2163	68130	-30686	-373249

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	26/02/2026	25/02/2026	24/02/2026	23/02/2026	20/02/2026
Index Futures	490	-20886	2583	4336	1899
Index Options	7634	-42527	4510	2702	2745
Stock Futures	170471	-812738	108189	161604	63476
Stock Options	21048	-201032	-19595	-22077	-16117
F&O Total	199642	-1077183	95687	146564.81	52002.92

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
SAIL	15,75,20,500	18,31,91,900	165.7	2.83%	16.30%
CANBK	12,86,01,000	13,76,12,250	159.4	0.79%	7.01%
SAMMAANCAP	10,84,93,300	11,61,51,600	158.95	2.70%	7.06%
IOC	8,45,71,500	9,11,13,750	183.7	1.39%	7.74%
ABCAPITAL	6,89,93,600	7,38,48,200	353.25	0.76%	7.04%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,78,94,10,250	6,81,80,71,725	10.82	-1.64%	0.42%
IDFCFIRSTB	41,38,87,600	44,21,57,800	70.47	-1.15%	6.83%
ETERNAL	24,24,87,875	26,52,63,475	251.70	-1.66%	9.39%
IRFC	5,30,40,000	6,43,11,000	104.09	-4.52%	21.25%
SUZLON	30,00,99,300	31,12,09,075	43.57	-1.76%	3.70%

NIFTY OPTION OPEN INTEREST STATISTICS

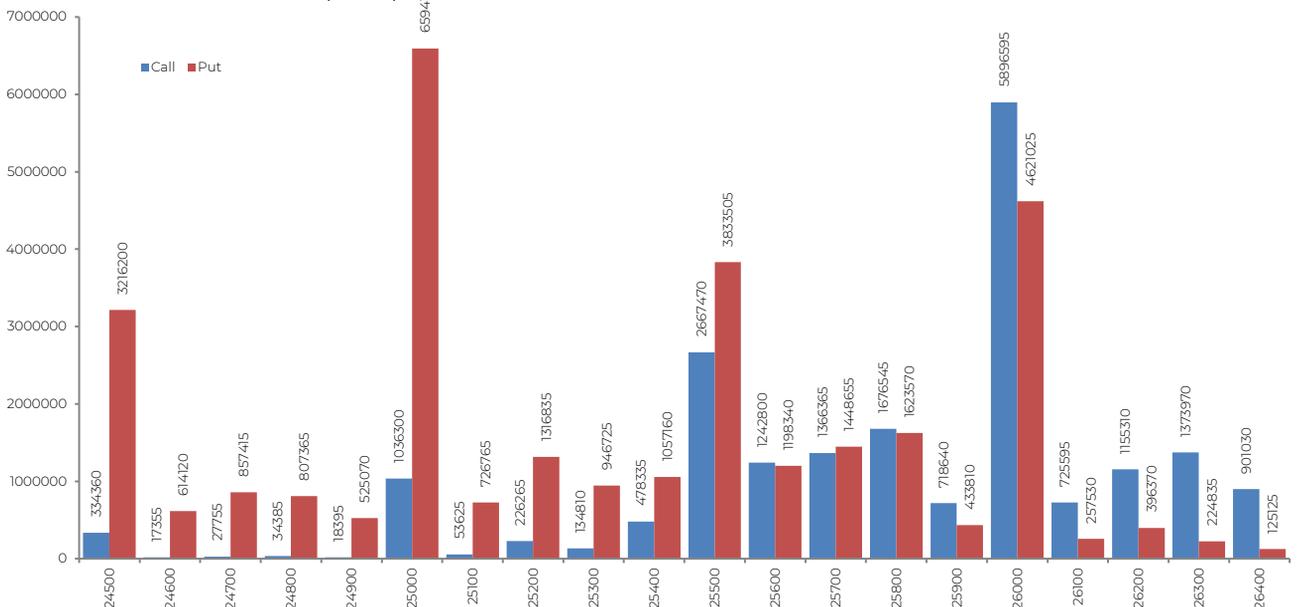
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Mar-26	24000	PE	2.45	506374	7924540	3773965
2-Mar-26	25500	CE	124.35	4272565	10272210	2928055
2-Mar-26	26000	CE	9.75	1051288	10526750	2505100
2-Mar-26	26250	CE	3.95	406325	4051515	2402205
2-Mar-26	25800	CE	26.9	1521487	8171280	1940965
2-Mar-26	24800	PE	9.6	497471	4392245	1873430
2-Mar-26	25400	PE	73.5	3545688	6702800	1817140
2-Mar-26	25900	CE	15.3	977387	6360185	1801540
2-Mar-26	25700	CE	47.05	2244088	10061545	1792830
2-Mar-26	26100	CE	6.2	566665	6224920	1646385

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Mar-26	27000	CE	1.1	522195	6530940	-1089075
2-Mar-26	25600	PE	165.3	2171473	2199405	-610935
2-Mar-26	26550	CE	1.9	251272	764725	-534755
2-Mar-26	27500	CE	0.9	111513	2151435	-507000
2-Mar-26	23200	PE	1.45	95122	1079325	-373035
2-Mar-26	25700	PE	232.9	640909	1243905	-311285
2-Mar-26	27300	CE	0.9	112193	1776970	-302250
2-Mar-26	23100	PE	1.3	181887	5698160	-291655
2-Mar-26	26150	CE	5.35	355909	1923610	-262925
2-Mar-26	27100	CE	1.1	94271	926575	-259545

Call - Put Options Open Interests Distributions for Mar'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Mar-26	12	CE	0.27	4972	364308075	47888250
IDEA	30-Mar-26	13	CE	0.11	4172	221215125	43385325
IDEA	30-Mar-26	14	CE	0.06	2127	176543250	13723200
IDEA	30-Mar-26	11	CE	0.58	4346	238726500	12293700
IDEA	28-Apr-26	14	CE	0.19	511	35951925	11864850
YESBANK	30-Mar-26	22	CE	0.26	4144	68046800	11444800
YESBANK	30-Mar-26	23	CE	0.12	3256	39061600	9578800
IDEA	28-Apr-26	13	CE	0.34	158	9935025	9005850
IDEA	30-Mar-26	10	PE	0.23	1528	167894775	8148150
IDEA	30-Mar-26	11	PE	0.63	1664	192053325	6361275

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDFCFIRSTB	30-Mar-26	70	CE	4.8	6565	35764400	-12734575
IDFCFIRSTB	30-Mar-26	65	PE	0.63	3102	17260775	-4136650
IDFCFIRSTB	30-Mar-26	75	CE	2.26	7816	35421225	-3533775
IDFCFIRSTB	30-Mar-26	71	CE	4.19	3242	7215950	-3005100
IDEA	30-Mar-26	8	PE	0.03	287	22657575	-2287200
IDFCFIRSTB	30-Mar-26	80	CE	0.91	6314	51049600	-1919925
IDFCFIRSTB	30-Mar-26	61	PE	0.28	562	2142525	-1307775
IDFCFIRSTB	30-Mar-26	56	PE	0.07	1290	16528050	-1196475
IRFC	30-Mar-26	105	PE	5.1	1351	4207500	-1181500
IDFCFIRSTB	30-Mar-26	72	CE	3.61	3756	10443650	-946050

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