DAILY MORNING REPORT

Wednesday, August 26, 2026

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TECHNICAL BUILD UP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 24036
- Crucial moving average of 20/50 SMA are at 24399 and 24203
- 200 SMA trend deciding level exist at 24672

Indian Equity Market Performance

Indian equity markets reversed an early slide to end modestly higher on Tuesday as U.S. Treasury yields eased from recent highs following reports that the Treasury could use its near $1 trillion General Account to help fund its recently announced bond buyback program.

Sectoral Front Performance

On the Sectoral front consumer durable, infra, IT, media, pharma, PSU Bank up 0.5% each, while selling was seen in the energy, metal and private bank.

Technical Analysis

Nifty 50 extended its recovery, forming a long bullish candle with a minor lower wick on the daily charts, signalling renewed buying interest. The index found support at an upward-sloping trendline and moved above the 20-day EMA, while holding above the 50-day EMA for a third straight session. However, the 24,350–24,375 zone remains a key hurdle, with the 200-day EMA positioned at 24,374. The RSI rose to 52 and is nearing a bullish crossover, while the MACD remained below its signal line, suggesting that momentum is improving but the broader bullish trend is yet to strengthen decisively. A sharp correction in oil prices from their August swing high could also provide support to sentiment. If the Nifty sustains above 24,300 in the coming sessions, it could advance towards 24,400–24,500. On the downside, a break below 24,300 may trigger consolidation, with immediate support at 24,200 and the crucial 24,000 level below that.

Option Activity

On option front, maximum Put OI is at 24000 followed by 23000 strike, while maximum Call OI is at 25000 followed by 24500 strike. Call writing was seen at 25700 strike, followed by 24400 strike while Put writing was seen at 24400 strike, followed by 24900.

World Indices	LTP	Ch (Pts)	Ch (%)
Dow Jones	53577	160.2	0.30
Nasdaq	26151	171.1	0.66
S&P 500	7677	24.4	0.32
FTSE 100	10886	31.8	0.29
DAX	26266	159.5	0.61
Hang Seng	25751	239.9	0.94
Nikkei	66351	494.1	0.75
Sensex	77656	287.0	0.37
Nifty	24335	115.5	0.48

Commodity / Forex	LTP	Ch (Pts)	Ch (%)
Gold ($/Oz)	4,708.20	13.70	0.29
Silver ($/Oz)	69.95	0.48	0.69
Brent Crude ($/bl)	86.50	2.08	2.35
Dollar Index	98.88	0.05	0.05
USD/INR	95.25	0.00	0.00
USD/YEN	159.02	-0.16	-0.10
EUR/USD	1.17	0.00	-0.05

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	76224	76884	77656	78204	78699
Nifty	23900	24100	24334	24500	24650
Nifty Fut	24038	24238	24472	24638	24788

Pivot Level	
Sensex	77483
Nifty	24262

ECONOMY NEWS

India has sharply increased purchases of liquefied petroleum gas (LPG) and liquefied natural gas (LNG) from the United States as disruptions linked to the conflict in West Asia constrain supplies from traditional Gulf suppliers, data from maritime intelligence firm Kpler showed. (BS)

In a relief to importers, the Union government has revised the conditions for the import of duty-free raw sugar, removing the October 31 deadline to process the imported sugar and sell the refined product in the domestic market. (BS)

The government is planning a framework to exempt overseas companies looking to manufacture high-tech products in India from the Bureau of Indian Standards (BIS) certification requirement, Commerce Minister Piyush Goyal said in Tokyo on Tuesday. (BS)

The flow of money into non-resident Indian (NRI) deposit schemes from abroad dropped 23.24 per cent to $2.78 billion during the first quarter of FY27, from $3.61 billion in the year-ago quarter, according to Reserve Bank of India (RBI) data. (BS)

The recovery in southwest monsoon in July helped kharif sowing to reach closer to normal levels, partly easing some of the risks to the farm sector, Reserve Bank of India (RBI) officials said in an article on the 'State of the economy' in the central bank's August bulletin. About half of India's working population depends on agriculture and allied activities. (BS)

India will add 100 vessels to its merchant ship fleet over the next five years, Union Minister of Ports, Shipping and Waterways Sarbananda Sonowal said on Tuesday. The government has been attempting to woo foreign shipowners to reflag their vessels under the Indian flag. Reflagging a vessel means changing the country where a ship is registered to ensure it sails under a new national flag. (BS)

The US has sanctioned four India-based companies for importing petroleum and petrochemical products from Iran, according to a press release by the US State Department. US Treasury Secretary Scott Bessent on Monday announced 'Operation Economic Outcast', which essentially involved new sanctions that aim to block all potential sources of revenue for Iran. The US has also told countr¬ies to cut economic ties with Tehran or face retaliation. (BS)

CORPORATE NEWS

The United States Food and Drug Administration (USFDA) conducted a follow-up current Good Manufacturing Practices (cGMP) inspection at Cipla's manufacturing facility in Pithampur. Following the inspection, the company received seven inspectional observations in Form 483.

Larsen & Toubro (L&T) announced that its renewable energy business has won a mega order to develop three battery energy storage system (BESS) projects in West Asia. The company said it classifies mega orders as those valued between ₹5,000 crore and ₹10,000 crore.

Tata Motors Passenger Vehicles (TMPV) and Tata Communications have collaborated to power the newly launched Sierra.ev, with in-built 5G cellular connectivity, paving the way for futuristic Software-Defined Vehicles (SDVs).

Biocon said its arm Biocon Biologics has received marketing approval for its pegfilgrastim biosimilar from Japan's Ministry of Health, Labour and Welfare (MHLW). The pegfilgrastim biosimilar is a cancer supportive care medicine used to prevent infections after chemotherapy.

Varun Beverages approved plans to enter the ready-to-drink alcoholic beverage (alcobev) and allied product categories. The company will set up a wholly owned subsidiary in India named Kiva Spirits. Separately, Varun Beverages is also setting up a joint venture in Tunisia to produce and distribute carbonated soft drinks, juices, water, and dairy products.

Natco Pharma is investing an additional $14 million in U.S.-based biotechnology company eGenesis, which is developing genetically engineered, human-compatible organs for transplantation.

Ribbit Capital is likely to sell a 1.6% stake in Billionbrains Garage Ventures, the parent company of Groww, via a block deal, with the block size at Rs 1,914 crore and the floor price at Rs 195 per share, CNBC-TV18 reported, quoting sources.

Welspun Investments & Commercials and MD & CEO Vipul Mathur are likely to sell 63 lakh shares, representing a 2.4% stake in Welspun Corp, via block deals. The block size is Rs 1,417 crore, with a floor price of Rs 2,250 per share, CNBC-TV18 reported, quoting sources.

BULK DEALS

- **Vedant Fashions Limited:** Sbi Mutual Fund Sell 3631027 Shares @ Rs. 536.5
- **Vedant Fashions Limited:** Sbi Mutual Fund Buy 3630820 Shares @ Rs. 536.5
- **Gacm Technologies Limited:** Ebisu Global Opportunities Fund Limited Sell 57147652 Shares @ Rs. 0.97
- **Parsvnath Developers Limi:** Kingsman Wealth Fund Pcc - Kif Ii Sell 4301272 Shares @ Rs. 1.35
- **Ramasteel:** Minerva Ventures Fund Buy 17283405 Shares @ Rs. 4.16

INSIDER TRADE

Acquisition

- * Stel Holdings Ltd: SOFREAL MERCANTRADE PRIVATE LTD, Promoter Group, Acquisition 3566 shares on 21-Aug-26
- * T T Ltd-$: T. T. BRANDS LIMITED, Promoter Group, Acquisition 93044 shares on 24-Aug-26
- * Ncl Industries Ltd-$: Promoter Group, Acquisition 14730 shares on 24-Aug-26
- * Ion Exchange India Ltd-$: Dhruv Dinesh Trigunayat, Promoter Group, Acquisition 230000 shares on 19-Aug-26
- * Mazda Ltd-$: PERCY XEREX AVARI, Director, Acquisition 4100 shares on 21-Aug-26
- * Gokul Refoils & Solvent Ltd: Bhikhiben Balvantsinh Rajput, Promoter, Acquisition 27257 shares on 21-Aug-26
- * Gokul Refoils & Solvent Ltd: Bhikhiben Balvantsinh Rajput, Promoter, Acquisition 55243 shares on 21-Aug-26
- * Milkfood Ltd: J HOUSING PRIVATE LIMITED, Promoter Group, Acquisition 32521 shares on 24-Aug-26
- * Vibhor Steel Tubes Ltd: VIJAY KUMAR KAUSHIK, Promoter and Director, Acquisition 5600 shares on 24-Aug-26

INSIDER TRADE

Disposal

- * Ion Exchange India Ltd-$: Dinesh Sharma, Promoter Group, Disposal 230000 shares on 19-Aug-26
- * Alkyl Amines Chemicals Ltd-$: Rakesh Goyal, Director, Disposal 5000 shares on 19-Aug-26
- * Kddl Ltd-$: PRANAV SHANKAR SABOO, Promoter Group, Disposal 246000 shares on 21-Aug-26

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NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
FACT	873.9	11.4%	HINDCOPPER	531.4	-7.4%
IDEA	15.2	8.0%	GSPL	268.4	-7.1%
CYIENT	975.1	7.3%	IIFL	663.4	-4.7%
PARADEEP	159.8	6.9%	BALRAMCHIN	667.5	-4.0%
PAYTM	1,708.5	5.2%	DATAPATTNS	4,548.0	-4.0%
ANGELONE	300.9	5.2%	REDINGTON	350.7	-4.0%
IREDA	120.8	4.7%	JBCHEPHARM	2,408.9	-3.9%
CUB	222.0	4.6%	WELCORP	2,331.0	-3.2%
PINELABS	164.2	4.2%	LTFOODS	444.5	-3.2%
ACUTAAS	3,301.0	4.0%	FEDERALBNK	347.0	-3.0%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	14,280.18	14,049.92	230.26
FII	13,259.03	11,665.50	1,593.53

Category	25-Aug-26	24-Aug-26	21-Aug-26	20-Aug-26	19-Aug-26	18-Aug-26
DII	230.26	2,493.41	2,124.14	3,537.71	3,973.72	2,579.31
FII	1,593.53	1,181.66	-542.71	-583.36	407.99	1,651.53

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DERIVATIVE REPORT

- Nifty closed at 24334.55 a gain of 0.48% on the last day of Aug. expiry. Nifty gained by 1.46% in Aug Expiry against a gain of 0.50% in July (expiry to expiry). Nifty started the month with 147.47 lakh shares in open Interest and stock future with 1681.23 lakh cr shares in open interest
- Nifty PCR is at 1.16 against 1.03 on the first day of Sept. expiry.
- Total Nifty Calls started with 130 lakh shares in open interest against 133 lakh shares in last month.
- Total Nifty Puts started with 151 lakh shares in open interest against 137 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Sept. series is at 25000 and 24000 put.
- FII's bought net Rs. 1,593.53 Cr(provisional), while DIIs bought net Rs. 230.26 Cr in cash market.
- FII bought net Rs. 16926 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	25-Aug-26	24-Aug-26	21-Aug-26	20-Aug-26
Spot	24,334.6	24,219.1	24,252.0	24,231.9
% Change in Spot	0.48%	-0.14%	0.08%	0.64%
Nifty(FUT) Aug.	24334.6	24209.6	24286.0	24293.0
Nifty(FUT) Aug. Vol.	72566	65025	36968	56285
Nifty(FUT) Aug. - OI	4309630	6193265	9257560	10834655
Nifty(FUT) Sept.	24471.7	24324.1	24391.1	24392.6
Nifty(FUT) Sept. Vol.	85464	64975	29972	43506
Nifty(FUT) Sept. - OI	13609895	10149945	6693440	5115240

TRADE STATISTICS FOR 25-Aug-26

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	32,08,791	2,20,64,774	-
Index Options	34,92,79,726	59,93,580	0.96
Stock Options	68,07,642	6,58,013	0.57
Index Futures	2,32,087	37,70,971	-
NSE F&O Total Turnover	35,95,28,246	3,24,87,338	0.95
NSE Cash Turnover	-	1,06,655	-
BSE Cash Turnover	-	7,97,872	-
Total Turnover	-	3,33,91,865	-

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FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	25-Aug-26		24-Aug-26		21-Aug-26	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1,550	-6,399	-1,565	1,727	364	228
Index option	15,938	-2,68,876	22,015	70,583	838	28,731
Stock Future	3,483	-17,872	205	-3,993	858	2,767
Stock option	-945	-54,015	-1,048	-5,641	-205	-1,471
Total	**16,926**	**-3,47,162**	**19,607**	**62,675**	**1,855**	**30,255**

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	25-Aug-26	24-Aug-26	21-Aug-26	20-Aug-26	19-Aug-26
Index Futures	6,685	1,056	249	912	1,360
Index Options	13,584	-3,683	1,781	1,334	3,344
Stock Futures	80,821	2,00,813	1,33,851	73,061	-5,86,087
Stock Options	-30,451	-21,138	-13,117	-12,249	-5,044
F&O Total	**70,640**	**1,77,048**	**1,22,764**	**63,058**	**-5,86,428**

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	4,91,67,65,250	5,81,47,05,675	15.4	8.10%	18.26%
JIOFIN	16,65,86,800	22,20,42,100	245.5	0.64%	33.29%
CANBK	32,86,10,250	36,90,69,750	128.9	0.90%	12.31%
ADANIPOWER	12,41,39,950	16,16,67,000	208.4	2.16%	30.23%
ITC	14,41,11,675	17,14,33,950	273.2	1.30%	18.96%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
HDFCBANK	30,17,68,350	34,93,94,500	730.1	-0.26%	15.78%
IDFCFIRSTB	33,25,64,400	37,42,46,250	85.8	-0.45%	12.53%
INOXWIND	8,72,83,200	12,01,15,200	73.8	-0.07%	37.62%
MOTHERSON	9,69,91,650	12,91,56,150	167.0	-1.02%	33.16%
TATASTEEL	20,91,65,000	24,01,90,500	186.7	-0.21%	14.83%

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NIFTY OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
1-Sep-26	24,200	PE	50.60	7,00,607	73,25,500	48,12,795
1-Sep-26	24,100	PE	31.05	5,15,660	40,28,050	27,87,915
1-Sep-26	23,400	PE	4.70	1,57,843	38,39,485	26,36,725
1-Sep-26	24,250	PE	63.25	2,23,292	33,51,855	24,64,475
1-Sep-26	24,300	PE	80.25	3,32,478	44,17,855	22,34,700
1-Sep-26	24,500	CE	61.30	4,47,240	54,65,980	20,44,250
1-Sep-26	24,000	PE	19.90	4,05,536	41,20,805	19,55,460
1-Sep-26	23,300	PE	3.95	1,14,888	28,76,445	19,17,435
1-Sep-26	24,800	CE	8.75	2,51,543	52,08,450	18,94,230
1-Sep-26	24,150	PE	39.95	3,56,821	25,50,925	17,38,490

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Sep-26	25,700	CE	12.60	6,294	3,08,425	-1,27,140
8-Sep-26	24,300	CE	221.85	36,741	4,68,520	-1,22,590
29-Sep-26	24,400	CE	323.95	34,854	21,21,600	-1,11,735
8-Sep-26	23,800	PE	23.25	25,143	3,72,320	-91,715
29-Sep-26	24,500	CE	267.45	76,681	43,88,800	-56,940
29-Sep-26	19,500	PE	4.85	2,975	8,55,075	-51,610
27-Oct-26	24,400	CE	498.85	2,221	62,595	-43,680
27-Oct-26	23,700	PE	120.40	2,591	1,58,600	-36,400
1-Sep-26	22,600	PE	1.85	13,507	2,32,115	-33,280
27-Oct-26	25,200	CE	144.60	3,745	2,02,345	-29,250

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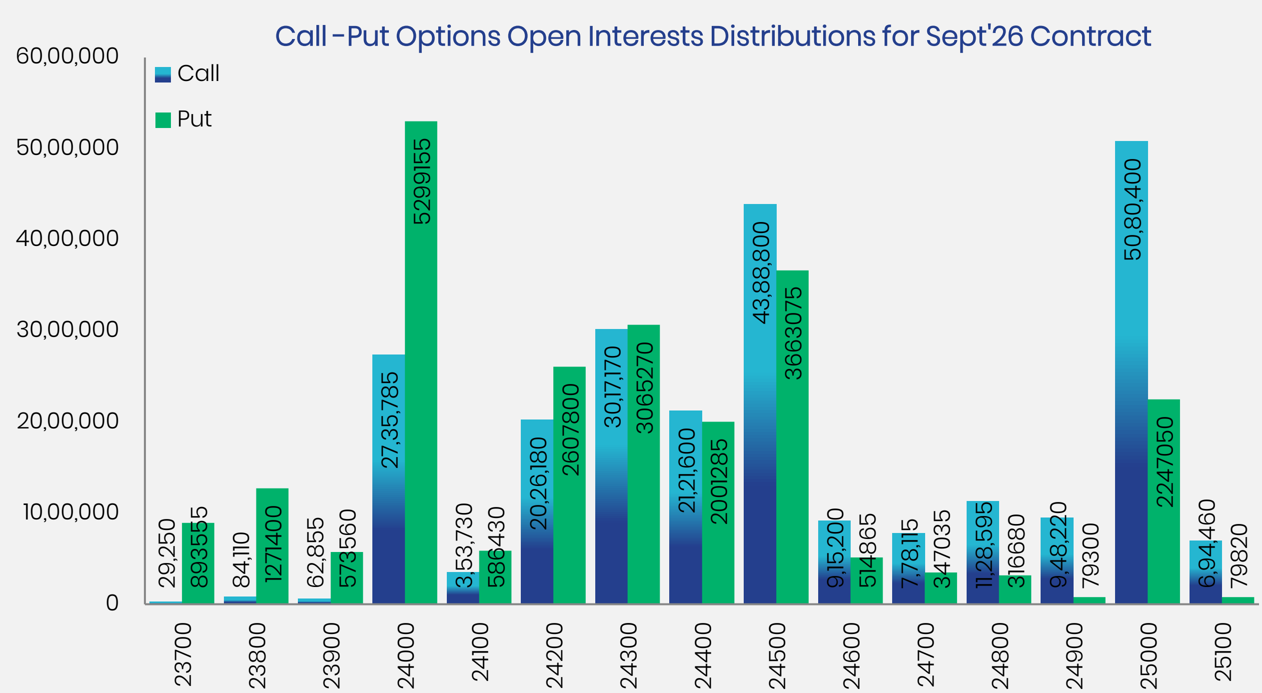
NIFTY OPTION OPEN INTEREST STATISTICS



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STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	29-Sep-26	15	PE	0.49	3,715	11,08,57,725	8,11,95,600
IDEA	29-Sep-26	14	PE	0.19	5,550	17,72,58,000	7,06,17,300
IDEA	29-Sep-26	16	CE	0.42	8,337	20,49,18,825	6,13,97,025
IDEA	29-Sep-26	17	CE	0.22	4,952	8,46,26,400	6,04,67,850
IDEA	29-Sep-26	15	CE	0.84	10,131	36,65,23,800	5,67,51,150
IDEA	29-Sep-26	13	PE	0.09	3,185	13,53,73,650	5,31,77,400
IDEA	29-Sep-26	18	CE	0.12	4,046	10,22,80,725	4,26,70,575
IDEA	29-Sep-26	16	PE	1.05	913	10,47,10,875	2,40,15,600
YESBANK	29-Sep-26	23	PE	0.71	1,161	5,08,48,500	2,02,15,000
YESBANK	29-Sep-26	23	CE	0.41	1,612	5,47,36,000	1,90,33,200

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	29-Sep-26	13	CE	2.42	827	5,41,78,050	-2,35,15,275
IDEA	29-Sep-26	14	CE	1.53	3,527	19,34,11,350	-70,76,025
IDEA	27-Oct-26	14	CE	1.85	49	1,58,67,450	-12,15,075
YESBANK	29-Sep-26	28	CE	0.03	184	3,11,00,000	-4,35,400
HDFCBANK	29-Sep-26	760	CE	6.55	9,203	74,24,300	-3,37,350
RBLBANK	29-Sep-26	390	PE	12.65	353	4,69,900	-3,14,325
ANGELONE	29-Sep-26	300	CE	13.15	3,626	19,55,000	-3,12,500
VMM	29-Sep-26	120	PE	9.73	192	3,24,950	-2,91,000
ANGELONE	29-Sep-26	290	CE	18.80	2,158	11,47,500	-2,75,000
IDFCFIRSTB	29-Sep-26	91	CE	0.59	123	14,74,725	-2,59,700

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Investors are strongly advised to carefully consider all relevant risk factors, including their financial condition and suitability to risk-return profiles, and to seek professional advice before making any investment decisions.

Krishna Kumar Agarwal

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Date: 2026.08.26 08:46:06 +05'30'

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