

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 25047
- Crucial moving average of 20/50 SMA are at 25598 and 25714
- 200 SMA trend deciding level exist at 25341

Indian Equity Market Performance:

Indian equity markets followed global peers higher on Wednesday as AI disruption worries eased and investors looked ahead to Nvidia's earnings report later in the day for fresh signals on the durability of artificial intelligence demand.

Sectoral Front Performance:

On the sectoral front, auto, healthcare, IT, metal up 1-2 percent, while telecom index down 1.5%, FMCG, oil & gas, PSU Bank down 0.3-0.6%

Technical Analysis:

On the daily chart, the index formed a small bearish candle with a pronounced upper shadow — a sign that every attempt to rise is meeting with selling pressure. The recent bounce has lacked conviction, with the benchmark failing to sustain above key moving averages. Over the past two sessions, the Nifty has oscillated between its 200-day moving average near 25,341 and the 21-day EMA around 25,610, underscoring the prevailing indecision among traders. Momentum indicators offer little comfort. The RSI has ticked up but remains below its signal line, while the MACD continues to hover beneath both the zero line and the signal line — a clear reflection of weak underlying momentum. Technically, the setup favours a sell-on-rise strategy. Strong resistance is seen in the 25,700–25,800 zone, where supply is likely to intensify. On the downside, the 25,400–25,350 band remains crucial support, having sparked rebounds twice before. A decisive breach below this cushion could open the door for gap filling, dragging the index towards 25,150 and possibly 24,950 in the near term.

Option Activity:

On the option front, maximum Put OI is at 25000 followed by 26000 strike, while maximum Call OI is at 26000 followed by 27000 strike. Call writing was seen at 26000 strike, followed by 25500 strike while Put writing was seen at 26000 strike, followed by 23000

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49482	307.77	0.63
Nasdaq	23152	288.40	1.26
S&P 500	6946	56.06	0.81
FTSE 100	10806	125.82	1.18
DAX	25176	189.69	0.76
Hang Seng	26624	-142.22	-0.53
Nikkei	58891	307.38	0.52
Sensex	82276	50.15	0.06
Nifty	25483	57.85	0.23

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	5,204.90	21.30	0.41
Silver (\$/Oz)	90.12	1.52	1.65
Brent Crude (\$/bl)	71.08	0.23	0.32
Dollar Index	97.51	-0.09	-0.09
USD/INR	90.96	0.09	0.10
USD/YEN	155.93	-0.51	-0.33
EUR/USD	1.18	0.00	0.08

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	81180	81626	82276	82830	83243
Nifty	25150	25285	25482	25650	25775
Nifty (Fut)	25297	25432	25629	25797	25922

Pivot Level	
Sensex	82456
Nifty	25521

ECONOMY NEWS

The Government of India plans to conduct a ₹25,000-crore switch auction of dated securities to smoothen its redemption profile and ease near-term repayment pressures, the Reserve Bank of India said in a release. (BS)

Nepal's soybean oil exports to India jumped more than tenfold in 2025 to a record high, boosted by duty-free access that helped the Himalayan nation double total exports to its neighbour, industry officials told Reuters. (BS)

The net profit of private non-financial companies increased 5.2% to ₹1.8 lakh crore in the third quarter of fiscal 2026, as against ₹1.65 lakh crore in the year ago period, according to data from the Reserve Bank of India (RBI) released on February 25, 2026. (TH)

Sanjeev Sanyal, Member of the Economic Advisory Council to the Prime Minister, on Wednesday said that India has managed to sustain growth of 7-7.5 per cent while maintaining macroeconomic stability despite global uncertainties, while asserting that sequential growth with stability is key to achieving the goal of a "Vikshit Bharat". (BL)

Industry body Indian Sugar & Bio-energy Manufacturers Association (ISMA) has cut 2025-26 sugar production estimate by 5.5% in its third advance estimates. (ET)

The corporate affairs ministry has proposed a one-time scheme, under which penalties will be drastically cut for companies for late filings of their financial statements and annual returns, enabling them to improve their compliances. (ET)

Several infrastructure projects worth above Rs 150 crore each registered a cumulative cost overrun of Rs 5.52 lakh crore, according to a monthly government report for January 2026. (ET)

India has concluded nine free trade agreements (FTAs), covering 38 nations, enabling the country's shipments to get preferential access to nearly two-thirds of global markets, Commerce and Industry Minister Piyush Goyal said on Wednesday. (ET)



CORPORATE NEWS

Reliance Enterprise Intelligence (REIL) a step-down wholly owned subsidiary of Reliance Industries, has allotted 59.66 crore equity shares worth Rs 596.6 crore to Reliance Intelligence, a wholly owned subsidiary of the company, and 25.65 crore equity shares worth Rs 256.6 crore to Facebook Overseas Inc, a wholly owned subsidiary of Meta Platforms, Inc.

Tata Consultancy Services (TCS) wants employees to proactively use artificial intelligence (AI) even if it means “cannibalising revenue streams”, nudging them at a time when the industry is worried about the technology’s impact on billing models and jobs.

Dr Reddy's Laboratories is likely to launch its generic semaglutide injection in the country in March under the brand name Obeda. The company has applied to trademark the brand name and logo Obeda, the active ingredient used in blockbuster diabetes and weight-loss drugs like Ozempic.

MFC Technologies, the joint venture between Computer Age Management Services (CAMS) and KFin Technologies, has announced key leadership appointments as MF Central transitions into a professionally governed stand-alone entity serving India’s mutual fund ecosystem.

Indian Railway Finance Corporation has signed a loan agreement with the consortium of Sumitomo Mitsui Banking Corporation and MUFG Bank (Gift City branches) in New Delhi for raising External Commercial Borrowing loan of JPY equivalent \$400 million.

Rail Vikas Nigam has received LOA from National Mineral Development Corporation (NMDC) for development of township in Kirandul, Chhattisgarh. The project cost is Rs 371.69 crore.

Zydus Lifesciences plans to launch Semaglutide injection under the brand names – SEMAGLYNTM, MASHEMATM and ALTERMETM, upon patent expiry in India for the treatment of Type 2 Diabetes Mellitus and Obesity.

Shaily Engineering Plastics has signed a manufacturing and commercial supply agreement with a large domestic pharma company to supply pen injectors. The contract is for about ₹423 crore.

BULK DEAL

- *C K K Retail Mart Limited: Craft Emerging Market Fund Pcc-Citadel Capital Fund Sell 100000 Shares @ Rs. 214.4
- *Envirotech Systems Ltd: Necta Bloom Vcc - Necta Bloom One Sell 130000 Shares @ Rs. 101.95
- *Cplusplus: Dixon Technologies (India) Limited Sell 4495880 Shares @ Rs. 1470
- *Crompton: Hdfc Mutual Fund Sell 9400000 Shares @ Rs. 265.55
- *Crompton: Hdfc Mutual Fund Buy 9366878 Shares @ Rs. 265.55
- *Cplusplus: Kotak Mahindra Mutual Fund Buy 807807 Shares @ Rs. 1470
- *Cplusplus: Motilal Oswal Mutual Fund Buy 732918 Shares @ Rs. 1470

INSIDER TRADE

ACQUISITION

- Crestchem Ltd: DIPAK NARENDRAPRASAD PATEL, Promoter & Director, Acquisition 750 shares on 23-Feb-26
- Speciality Restaurants Ltd: Anjan Chatterjee, Promoter & Director, Acquisition 14110 shares on 24-Feb-26
- Gokul Refoils & Solvent Ltd: Promoter Group, Acquisition 96048 shares
- Greenply Industries Ltd: Shakuntala Safeinvest Private Limited Formerly known as Showan Investment Private Limited , Promoter Group, Acquisition 21700 shares on 23-Feb-26
- M.K. Exim (India) Ltd: MURLI WADHUMAL DIALANI, Director, Acquisition 28536 shares on 23-Feb-26
- Gandhar Oil Refinery (India) Ltd: Gandhar Coals & Mines Private Limited, Promoter Group, Acquisition 2590 shares on 23-Feb-26
- Ncl Industries Ltd-\$: Promoter, Acquisition 51289 shares
- Dhanlaxmi Bank Ltd: K.N MADHUSOODANAN, Director, Acquisition 10000 shares on 24-Feb-26
- T T Ltd-\$: T.T. BRANDS LIMITED, Promoter Group, Acquisition 63500 shares on 25-Feb-26
- Som Distilleries & Breweries Ltd: DEEPAK ARORA, Promoter, Acquisition 10000 shares on 24-Feb-26
- Nahar Spinning Mills Ltd: NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED, Promoter Group, Acquisition 15859 shares on 23-Feb-26
- Orient Bell Ltd-\$: MAHENDRA K DAGA, Promoter & Director, Acquisition 171 shares on 24-Feb-26
- Som Distilleries & Breweries Ltd: DEEPAK ARORA, Promoter, Acquisition 10000 shares on 23-Feb-26
- Ashapura Minechem Ltd: Promoter Group, Acquisition 7260047 shares
- Ncc Ltd: A V S R Holdings Private Limited, Promoter, Acquisition 470406 shares on 23-Feb-26
- Deccan Gold Mines Ltd: SUBRAMANIAM SUNDARAM, Director, Acquisition 175000 shares on 09-Feb-26
- Maharashtra Seamless Ltd: Promoter Group, Acquisition 116000 shares

DISPOSAL

- Kaiser Corporation Ltd: Amav Enterprises Private Limited, Promoter, Disposal 2050000 shares on 24-Feb-26
- Ncl Industries Ltd-\$: NCL HOLDINGS A&S LTD, Promoter Group, Disposal 53762 shares on 24-Feb-26
- Ashapura Minechem Ltd: CHETAN NAVNITLAL SHAH, Promoter, Disposal 7260047 shares on 24-Feb-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
CONCORDBIO	1283.4	19.3%	WAAREEENER	2705.0	-10.5%
LLOYDSME	1248.1	7.2%	PREMIERENE	730.5	-6.0%
JINDALSAW	186.7	6.3%	WELSPUNLIV	127.7	-4.9%
GRAPHITE	724.0	5.9%	IRFC	104.4	-4.6%
MANKIND	2162.3	5.2%	FSL	218.2	-4.3%
NATIONALUM	360.7	5.1%	SWANCORP	372.8	-3.4%
USHAMART	425.8	4.9%	SKFINDIA	1837.0	-3.3%
VEDL	728.5	4.8%	MANAPPURAM	295.8	-3.1%
LAURUSLABS	1075.0	4.5%	MAPMYINDIA	1045.5	-2.8%
APTUS	247.1	4.5%	CCL	1032.8	-2.7%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,346.49	13,227.92	5,118.57
FII	30,369.48	27,377.84	2,991.64

Category	25/02/2026	24/02/2026	23/02/2026	20/02/2026	19/02/2026	18/02/2026
DII	5,118.57	3,161.22	-1,292.24	2,637.15	-596.28	440.34
FII	2,991.64	-102.53	3,483.70	-934.61	-880.49	1,154.34

DERIVATIVE REPORT

- Nifty gained by 0.23% with Nifty future shaded 3.71 lakh shares in open interest and stock
- Stock future added 2236.8 Lakh shares in open interest.
- Nifty PCR increased to 0.87 from 0.84
- Total Nifty Calls added 657.7 lakh shares in open interest.
- Total Nifty Puts added 618.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 26000 and 25500 put.
- FII's bought net Rs. 2,991.64 Cr (provisional), while DIIs bought net Rs. 5,118.57 Cr in cash market
- FII sold net Rs. 2162.49 Cr in F&O
- Securities in Ban Period: - SAMMAANCAP

NIFTY TRACKER

	25.02.2026	24.02.2026	23.02.2026	20.02.2026
Spot	25482.5	25424.65	25713	25571.25
% Change in Spot	0.23%	-1.12%	0.55%	0.46%
Nifty(FUT) Mar.	25628.8	25600.3	25859.7	25742.6
Nifty(FUT) Mar. Vol.	88662	112855	94972	60898
Nifty(FUT) Mar. - OI	12973155	13404495	9842105	5611580
Nifty(FUT) Apr.	25791.8	0	0	0
Nifty(FUT) Apr. Vol.	5768	0	0	0
Nifty(FUT) Apr. - OI	882440	0	0	0

TRADE STATISTICS FOR 25.02.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	12,88,596	86,90,643	-
Index Options	7,01,08,735	46,57,546	1
Stock Options	53,37,350	8,43,060	0.54
Index Futures	1,30,585	22,28,735	-
NSE F&O Total Turnover	7,68,65,266	1,64,19,984	0.96
NSE Cash Turnover		1,08,50,378	
BSE Cash Turnover		10,46,447	
Total Turnover	-	28316809	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	25/02/2026		24/02/2026		23/02/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	268	-660	-3293	-21338	687	6994
Index option	-4120	55406	-26148	-281652	2206	24619
Stock Future	1358	5118	357	-15029	2982	-3953944
Stock option	331	8266	-1602	-55230	-287	-5295
Total	-2163	68130	-30686	-373249	5588	-3927627

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	25/02/2026	24/02/2026	23/02/2026	20/02/2026	19/02/2026
Index Futures	-20886	2583	4336	1899	-368
Index Options	-42527	4510	2702	2745	-12976
Stock Futures	-812738	108189	161604	63476	278477
Stock Options	-201032	-19595	-22077	-16117	-16588
F&O Total	-1077183	95687	146564.81	52002.92	248544.87

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
SAIL	15,75,20,500	18,31,91,900	165.7	2.83%	16.30%
CANBK	12,86,01,000	13,76,12,250	159.4	0.79%	7.01%
SAMMAANCAP	10,84,93,300	11,61,51,600	158.95	2.70%	7.06%
IOC	8,45,71,500	9,11,13,750	183.7	1.39%	7.74%
ABCAPITAL	6,89,93,600	7,38,48,200	353.25	0.76%	7.04%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,78,94,10,250	6,81,80,71,725	10.82	-1.64%	0.42%
IDFCFIRSTB	41,38,87,600	44,21,57,800	70.47	-1.15%	6.83%
ETERNAL	24,24,87,875	26,52,63,475	251.70	-1.66%	9.39%
IRFC	5,30,40,000	6,43,11,000	104.09	-4.52%	21.25%
SUZLON	30,00,99,300	31,12,09,075	43.57	-1.76%	3.70%

NIFTY OPTION OPEN INTEREST STATISTICS

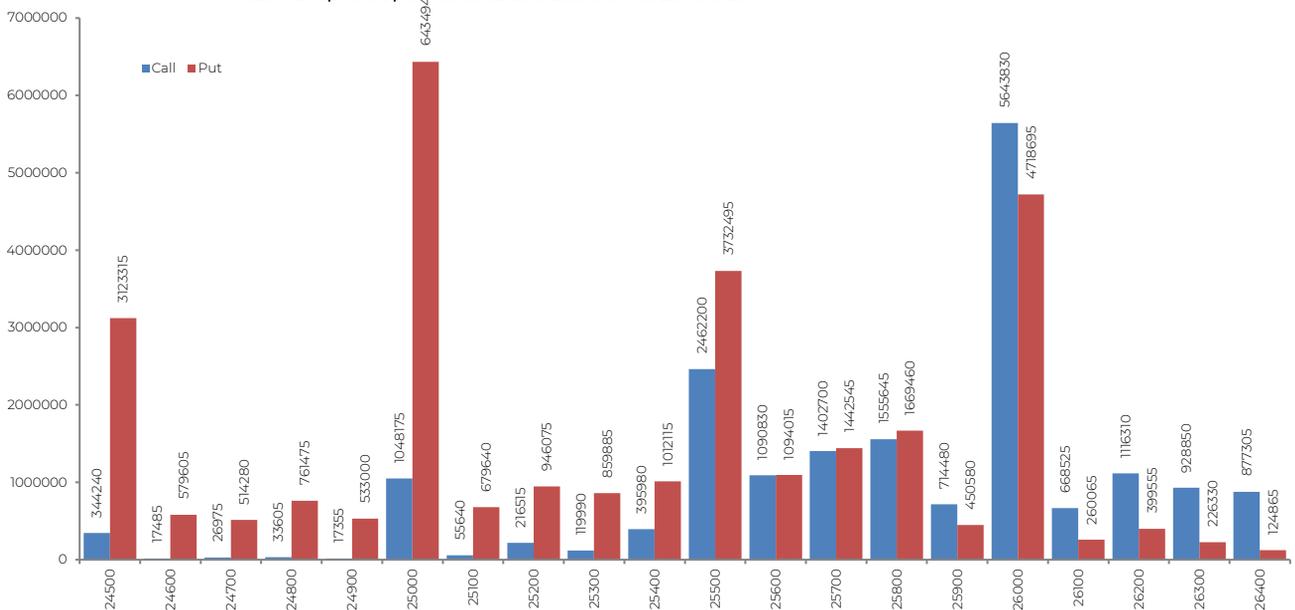
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Mar-26	25600	CE	103.7	4102521	8411130	4170010
2-Mar-26	25700	CE	67.6	2954383	8268715	3600155
2-Mar-26	25650	CE	84.3	2330996	4703985	3330860
2-Mar-26	26500	CE	3.85	761921	6605885	2838160
2-Mar-26	23100	PE	2.35	254729	5989815	2600975
2-Mar-26	26200	CE	8.4	631911	4564755	2221765
2-Mar-26	26000	CE	17.9	1416631	8021650	2215070
2-Mar-26	26400	CE	4.75	473871	3823950	2125370
2-Mar-26	26300	CE	6.35	518223	4005365	2105350
2-Mar-26	25500	PE	142.5	4349589	6034535	1998165

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Mar-26	25400	CE	212.7	879541	1984905	-556985
30-Mar-26	26000	CE	181.25	83423	5643830	-248750
2-Mar-26	27200	CE	1.35	122660	1790100	-240370
30-Mar-26	25500	CE	428.7	60313	2462200	-80795
30-Mar-26	26000	PE	547.45	28790	4718695	-71990
2-Mar-26	25900	PE	416.65	76337	383240	-59800
10-Mar-26	25400	CE	320.7	17570	183300	-51220
2-Mar-26	26100	PE	601.8	7323	311480	-50050
30-Mar-26	23000	PE	19.55	14077	2653335	-43515
2-Mar-26	27150	CE	1.45	33011	186875	-41080

Call-Put Options Open Interests Distributions for Mar26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Mar-26	12	CE	0.26	4913	316419825	106068900
IDEA	30-Mar-26	11	CE	0.54	3613	226432800	71332050
IDEA	30-Mar-26	11	PE	0.71	2405	185692050	52534125
IDEA	30-Mar-26	10	PE	0.28	1626	159746625	30948675
IDEA	30-Mar-26	13	CE	0.1	1828	177829800	15867450
IDEA	28-Apr-26	10	CE	1.44	228	16725150	13508775
IDEA	30-Mar-26	9	PE	0.09	818	48317100	12651075
IDEA	30-Mar-26	8	PE	0.03	443	24944775	11221575
YESBANK	30-Mar-26	21	CE	0.5	2199	57783800	9703200
IDEA	28-Apr-26	10	PE	0.51	213	17725800	9649125

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	12	CE	0.54	391	17368425	-5074725
ONGC	30-Mar-26	300	CE	2.35	8257	2225250	-4196250
IDEA	30-Mar-26	10	CE	1.1	574	74048100	-3716700
IDEA	30-Mar-26	12	PE	1.42	430	63541275	-2501625
SBIN	30-Mar-26	1200	PE	27.75	16169	3099000	-1966500
NMDC	30-Mar-26	80	CE	4.25	1548	4954500	-1613250
TATASTEEL	30-Mar-26	210	CE	9.67	5118	9746000	-1193500
PFC	30-Mar-26	450	CE	4.4	4117	1385800	-917800
POWERGRID	30-Mar-26	300	CE	13.3	2241	1459200	-784700
NMDC	30-Mar-26	82.5	CE	2.89	907	2983500	-769500

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