

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23316
- Crucial moving average of 20/50 SMA are at 23870 and 23691
- 200 SMA trend deciding level exist at 25002

Indian Equity Market Performance:

Indian equity markets ended modestly higher on Friday, giving up some early gains amid renewed optimism about U.S.-Iran talks.

Sectoral Front Performance:

On the sectoral front, gains in IT, banking and metal stocks were seen, while auto, FMCG, pharma and oil & gas sectors witnessed mixed trends. Realty and media stocks underperformed.

Technical Analysis:

Nifty 50 ended with a small-bodied bullish candle featuring an upper shadow on the daily chart, indicating range-bound movement while maintaining a pattern of higher lows. The index closed above the 10-day EMA but remained below the 20, 50, 100 and 200-day EMAs, reflecting a cautious undertone despite signs of stabilisation. Momentum indicators hinted at easing bearish pressure, with the RSI rising to 47 and nearing a positive crossover, although the MACD continued to stay below both the reference and zero lines. A decisive move above the 23,800 mark, which coincides with the 20-day EMA, could strengthen bullish sentiment and pave the way for an advance toward 24,000 and 24,300. On the downside, the 23,400–23,350 zone is expected to act as immediate support, while the next breakout from the narrowing range may determine the market's near-term direction.

Option Activity:

On the option front, maximum Put OI is at 23000 followed by 23500 strike, while maximum Call OI is at 24000 followed by 23800 strike. Call writing was seen at 23800 strike, followed by 24000 strike while Put writing was seen at 23700 strike, followed by 23750.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	50580	294.0	0.58
Nasdaq	26344	50.9	0.19
S&P 500	7473	27.8	0.37
FTSE 100	10466	22.8	0.22
DAX	24889	281.8	1.15
Hang Seng	25606	219.5	0.86
Nikkei	65116	1776.4	2.80
Sensex	75415	232.0	0.31
Nifty	23719	64.6	0.27

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,601.50	45.10	0.99
Silver (\$/Oz)	78.48	2.28	2.99
Brent Crude (\$/bl)	99.55	3.99	3.85
Dollar Index	98.95	-0.24	-0.24
USD/INR	95.70	-0.51	-0.53
USD/YEN	158.85	-0.35	-0.22
EUR/USD	1.16	0.00	0.34

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	74362	74857	75415	76342	76672
Nifty	23400	23550	23719	24000	24100
Nifty (Fut)	23425	23575	23744	24025	24125

Pivot Level	
Sensex	75486
Nifty	23742

ECONOMY NEWS

Petrol and diesel prices were raised by ₹2.61-2.71 per litre on Monday, marking the fourth increase in less than two weeks as state-owned fuel retailers continued to pass on rising international oil prices to consumers. (BS)

As Commerce and Industry Minister Piyush Goyal begins his three-day visit to Canada on Sunday to expedite negotiations for the proposed Comprehensive Economic Partnership Agreement (CEPA), energy security and clean energy transition are expected to figure prominently in the talks, given the strong complementarities between Canada's vast natural resource base and India's growing energy needs. (BS)

India increasing sourcing of its energy supplies from the United States was a key issue that External Affairs Minister S Jaishankar and US Secretary of State Marco Rubio discussed at their meeting in New Delhi on Sunday morning. (BS)

The labour ministry has begun consultations with industry bodies on migrant worker welfare, focusing on housing, portability of benefits, and registration systems, according to people aware of the matter. (BS)

India's transportation fuel demand growth is expected to slow sharply in the second half of 2026 as government-led fuel conservation measures, elevated crude oil prices and a weakening rupee weigh on mobility and consumption trends, according to energy analysts. (BS)

The government is in an "advanced stage of consultation" regarding the 11 per cent customs duty on imports of raw cotton, and examining if the levy can be removed, with a decision expected soon, a senior official said. (BS)

The Union government on Saturday published draft rules under the newly-enacted Viksit Bharat Guarantee for Rozgar and Ajeevika Mission (Gramin) Act 2025 (VB-G RAM G), seeking public comments ahead of the rural employment framework's nationwide rollout on July 1, 2026. (BS)

The country's exports have recorded healthy growth during the first three weeks of May, Commerce and Industry Minister Piyush Goyal said on Saturday. He also said that while the world is going through a turmoil, India is relentlessly rising on global stage as it is recording health growth in exports and foreign direct investment (FDI). (BS)



CORPORATE NEWS

Global index provider FTSE has decided to add Tata Capital, Lenskart Solutions, LG Electronics, Meesho, ICICI Prudential Asset Management Company, and Billionbrains Garage Ventures Groww to its FTSE All World and FTSE All Cap indices, effective June 22.

TVS Motor Company will replace Adani Enterprises in the Sensex 50 index. Meanwhile, Adani Enterprises, Ashok Leyland, One 97 Communications, and CG Power and Industrial Solutions will replace TVS Motor Company, Ambuja Cements, Colgate Palmolive, and Tube Investments of India in the BSE Sensex Next 50 index.

Lupin said that China's National Medical Products Administration has approved the company's Abbreviated New Drug Application for Oseltamivir Phosphate, developed in partnership with Yabao Pharmaceuticals. This marks Lupin's first product entry into China.

Aurobindo Pharma said the United States Food and Drug Administration (US FDA) inspected Unit-I, a formulation manufacturing facility of Eugia Pharma Specialities, a wholly owned subsidiary of the company, in Telangana. The inspection concluded with four observations.

National Stock Exchange of India (NSE) has decided to remove Exide Industries and Nuvama Wealth Management from the Futures & Options (F&O) segment, effective July 29.

NIBE Group marked a defining milestone in India's indigenous defence manufacturing journey with the inauguration of its Defence Manufacturing Complex in Shirdi, Maharashtra.

Rail Vikas Nigam has received LOA from NMDC for development of railway infrastructure near Padapur Village for capacity expansion at Bachel. The total contract value stands at Rs 758.07 crore.

Gujarat Themis Biosyn has signed a definitive agreement to acquire a 100 percent equity stake in MicroBiopharm Japan Co from funds managed or advised by T Capital Partners Co, a Japan-based private equity fund. The transaction, valued at Rs 1,300 crore, is expected to close in Q2 FY2027.

Lemon Tree Hotels said the CCI has approved the acquisition of certain equity shares of Fleur Hotels by Coastal Cedar Investments BV, along with the internal restructuring of the Lemon Tree Hotels group through amalgamations and demerger.

BULK DEAL

- Jsw Cement Limited: Ap Asia Opportunistic Holdings Pte. Ltd. Sell 42818002 Shares @ Rs. 124
- Pine Labs Limited: Madison India Opportunities Iv Sell 24781985 Shares @ Rs. 144
- Le Travenues Technology L: Schroder International Selection Fund Asian Total Return Sell 3455948 Shares @ Rs. 170.42
- Pngs Reva Diamond Jewel L: Baring Private Equity India Fund 6 Buy 213766 Shares @ Rs. 390
- Electrotherm (India) Ltd: Radiant Global Fund-Class B Participating Shares Buy 65000 Shares @ Rs. 785.53
- Barflex Polyfilms Limited: Rgsl Investment Lvf 1 Buy 168000 Shares @ Rs. 59.29
- Paytm: Saif Iii Mauritius Company Limited Sell 5622613 Shares @ Rs. 1120.65
- Greernew: Rgsl Investment Lvf 1 Buy 120000 Shares @ Rs. 164.9
- Globallog: Rgsl Investment Lvf 1 Buy 89600 Shares @ Rs. 124.1
- Gblogistic: Rgsl Investment Lvf 1 Buy 81600 Shares @ Rs. 39.52



INSIDER TRADE

ACQUISITION

- * Jaro Institute Of Technology Management And Research Ltd: Sanjay Namdeo Salunkhe, Promoter, Acquisition 138168 shares
- * Atlas Cycles (Haryana) Ltd: Milton Cycle Industries Limited, Promoter Group, Acquisition 215300 shares on 22-May-26

DISPOSAL

- * Shakti Press Ltd: Promoter Group, Disposal 4293728 shares
- * Mtar Technologies Ltd: Promoter Group, Disposal 152741 shares
- * Atlas Cycles (Haryana) Ltd: Limrose Engineering Works Private Limited, Promoter Group, Disposal 215300 shares on 22-May-26
- * Nrb Bearings Ltd: Promoter, Disposal 1065624 shares
- * Energy Infrastructure Trust: Rapid Holdings 2 Pte. Ltd., Promoter, Disposal 30400000 shares on 21-May-26

PLEDGE

- * Nrb Bearings Ltd: Promoter, Pledge 4653483 shares
- * Paisalo Digital Ltd: Promoter Group, Pledge 4000000 shares

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
MINDACORP	578.0	7.7%	ENGINEERSIN	215.4	-9.2%
JSWCEMENT	136.8	7.3%	CENTRALBK	31.2	-8.0%
DEEPAKFERT	1472.9	6.4%	SUNTV	485.5	-6.4%
FSL	270.1	6.4%	MAXHEALTH	1023.1	-6.2%
ELECON	534.0	5.9%	GLENMARK	2250.8	-5.9%
TRAVELFOOD	1124.0	5.9%	AUROPHARMA	1468.0	-5.1%
HONASA	380.0	5.4%	PREMIERENE	965.0	-4.9%
SAMMAANCAP	162.3	5.2%	LTTS	3420.0	-4.7%
KAYNES	3325.8	4.8%	WELSPUNLIV	138.8	-4.6%
HFCL	148.3	4.6%	WELCORP	1273.4	-4.3%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,436.72	12,433.19	6,003.53
FII	10,972.76	15,413.23	-4,440.47

Category	22/05/2026	21/05/2026	20/05/2026	19/05/2026	18/05/2026	15/05/2026
DII	6,003.53	2,492.42	1,968.35	3,801.68	2,682.12	-1,958.82
FII	-4,440.47	-1,891.21	-1,597.35	-2,457.49	2,813.69	1,329.17

DERIVATIVE REPORT

- Nifty gained by 0.27% with Nifty future shaded 1.31 lakh shares in open interest and stock
- Stock future shaded 746.3 Lakh shares in open interest.
- Nifty PCR increased to 1.07 from 1.00
- Total Nifty Calls shaded 49.6 lakh shares in open interest.
- Total Nifty Puts added 123.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 24000 and 23000 put.
- FII's sold net Rs. 4,440.47 Cr (provisional), while DIIs bought net Rs. 6,003.53 Cr in cash market
- FII bought net Rs. 17881.97 Cr in F&O
- Securities in Ban Period: - KAYNES, SAIL

NIFTY TRACKER

	22.05.2026	21.05.2026	20.05.2026	19.05.2026
Spot	23719.30	23654.70	23659.00	23618.00
% Change in Spot	0.27%	-0.02%	0.17%	-0.14%
Nifty(FUT) May.	23744	23631.4	23668.5	23612
Nifty(FUT) May. Vol.	88798	77370	54642	51216
Nifty(FUT) May. - OI	11340810	14484340	15583295	15932150
Nifty(FUT) June.	23801.4	23726.8	23755.6	23701.2
Nifty(FUT) June. Vol.	62084	40385	14307	10028
Nifty(FUT) June. - OI	9080370	6179810	4240990	3815435

TRADE STATISTICS FOR 22.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	53,58,543	3,41,16,231	-
Index Options	8,59,54,469	53,80,281	0.96
Stock Options	1,13,76,855	7,67,674	0.5
Index Futures	2,34,514	37,06,111	-
NSE F&O Total Turnover	10,29,24,381	4,39,70,297	0.89
NSE Cash Turnover		1,13,338.48	
BSE Cash Turnover		10,13,933.00	
Total Turnover	-	45097568	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	22/05/2026		21/05/2026		20/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	989	1858	-1349	1458	-965	1073
Index option	12055	21470	686	58030	-10135	34587
Stock Future	4474	3091	143	-1896	-930	5727
Stock option	364	-339	860	191	-319	-1333
Total	17882	26081	340	57783	-12349	40054

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	22/05/2026	21/05/2026	20/05/2026	19/05/2026	18/05/2026
Index Futures	800	2242	737	344	-1537
Index Options	2463	-4595	9607	7424	-482
Stock Futures	48775	197220	-748882	294221	193778
Stock Options	-9937	-2024	1164	7183	7775
F&O Total	42101	192843	-737374.79	309172.51	199534.32

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
KOTAKBANK	9,51,30,000	10,48,00,000	385.4	1.12%	10.17%
ICICIBANK	7,90,90,900	8,84,53,400	1271	2.01%	11.84%
AXISBANK	3,55,99,375	4,39,40,000	1,287.70	2.79%	23.43%
BANDHANBNK	5,68,11,600	6,36,19,200	195.5	2.36%	11.98%
NYKAA	3,73,56,250	4,18,21,875	278.00	1.13%	11.95%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NMDC	24,36,68,250	24,95,94,750	87.99	-0.45%	2.43%
BHARTIARTL	2,89,10,400	3,16,84,400	1876.5	-0.57%	9.60%
DELHIVERY	2,13,45,525	2,35,53,325	448.50	-1.17%	10.34%
PAYTM	89,82,025	1,11,80,950	1116.8	-3.52%	24.48%
MARICO	1,19,94,000	1,34,65,200	828.00	-0.37%	12.27%

NIFTY OPTION OPEN INTEREST STATISTICS

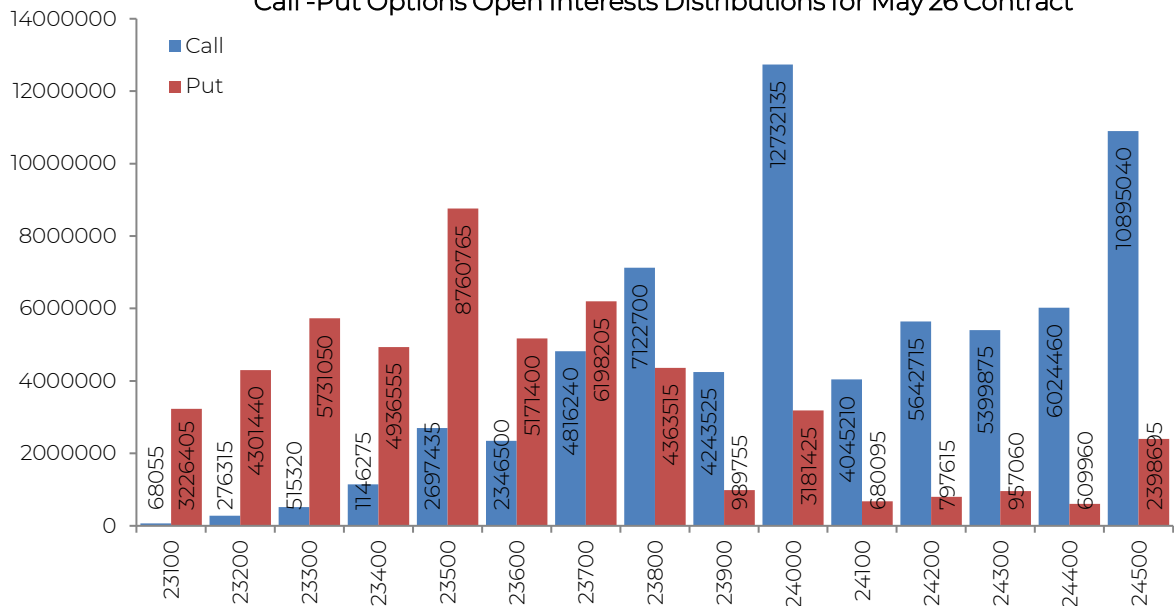
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Jun-26	22500	PE	11.7	98942	2728180	1931670
26-May-26	23750	PE	148.7	3088745	2771665	1845350
26-May-26	23500	PE	55	2488128	8760765	1379495
26-May-26	24400	CE	8.95	716903	6024460	1379235
26-May-26	23800	PE	177	3945731	4363515	1013285
2-Jun-26	22000	PE	5.65	59206	2043665	932815
26-May-26	23050	PE	7.75	356576	2253550	904800
26-May-26	23150	PE	11.6	388698	2041845	801385
26-May-26	25500	CE	0.9	230294	7604740	702910
26-May-26	23450	PE	44.25	766259	2214940	658970

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-May-26	23700	CE	157.95	3128753	4816240	-2746120
26-May-26	24700	CE	3.45	477835	3371355	-2363595
26-May-26	25000	CE	1.65	601187	11171875	-2075905
26-May-26	23600	CE	217.95	849211	2346500	-2004795
26-May-26	23650	CE	186.2	807505	1029275	-1916655
26-May-26	22000	PE	1.35	362788	7498140	-1415635
26-May-26	22500	PE	2.4	773938	9573265	-1338805
26-May-26	23800	CE	111.4	5098919	7122700	-1271465
26-May-26	22100	PE	1.35	120193	1687660	-1186315
26-May-26	22600	PE	2.75	412085	2147795	-1112085

Call -Put Options Open Interests Distributions for May'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jun-26	13	PE	0.45	1838	105997425	37024050
IDEA	30-Jun-26	15	CE	0.45	2465	138447075	25588050
IDEA	30-Jun-26	17	CE	0.15	1165	34951275	17725800
IDEA	30-Jun-26	14	CE	0.75	2146	244230075	10578300
YESBANK	30-Jun-26	22	CE	0.9	973	37662100	9952000
IDEA	30-Jun-26	12	PE	0.2	1015	92703075	9935025
IDEA	30-Jun-26	16	CE	0.25	2596	132443175	7719300
IDEA	26-May-26	13	PE	0.05	4334	125081250	6432750
IDEA	30-Jun-26	14	PE	0.85	941	48317100	5503575
NYKAA	30-Jun-26	300	CE	4.95	8502	5787500	5265625

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	14	CE	0.15	8872	207920775	-72261225
IDEA	26-May-26	13	CE	0.8	2284	126010425	-30162450
IDEA	26-May-26	12	PE	0.05	1101	123723225	-27303450
IDEA	26-May-26	12	CE	1.75	622	94061100	-22657575
IDEA	26-May-26	11	CE	2.75	484	75906450	-22443150
IDEA	26-May-26	11	PE	0.05	636	158317125	-21299550
IDEA	26-May-26	10	PE	0	339	90344400	-18369075
IDEA	26-May-26	14	PE	0.4	882	37953225	-10864200
IDEA	30-Jun-26	12	CE	2.05	786	88771950	-7862250
YESBANK	26-May-26	23	CE	0.05	4004	57224000	-7837200

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