

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 25045
- Crucial moving average of 20/50 SMA are at 25597 and 25726
- 200 SMA trend deciding level exist at 25338

Indian Equity Market Performance:

Indian equity markets were sharply lower on Tuesday as investors assessed U.S. trade uncertainty and monitored Middle East developments.

Sectoral Front Performance:

On the sectoral front, the IT index was the worst hit, plunging more than 4\$, while the realty index declined over 2%. However, metal, pharma, PSU Bank, oil & gas, energy rose 0.5-1%.

Technical Analysis:

The benchmark index came under renewed selling pressure, reflecting a cautious undertone in the market. On the daily charts, it formed a long bearish candle with a lower shadow and slipped decisively below the 20-, 50- and 100-day moving averages in a single session, while closing remained above the 200-day average. The move signals growing nervousness among investors, even as some buying interest emerged at lower levels. Momentum indicators reinforced the weak bias. The RSI hovered below its reference line around 45, while the MACD registered a bearish crossover below the zero line, pointing to strengthening downside momentum. Despite the weakness, the index has managed to defend the 25,400 level on a closing basis in recent sessions, indicating the presence of support. Following the sharp sell-off, a technical pullback cannot be ruled out. Immediate resistance is seen in the 25,500–25,600 zone, and only a sustained move above this band could revive bullish sentiment and open the door toward the 26,000 mark. On the downside, the 25,300–25,200 range is expected to provide near-term support if consolidation persists.

Option Activity:

On the option front, maximum Put OI is at 25000 followed by 26000 strike, while maximum Call OI is at 26000 followed by 27000 strike. Call writing was seen at 26500 strike, followed by 29000 strike while Put writing was seen at 25500 strike, followed by 25650 strike.

Nifty Rollover: 68.23% v/s 70.75% (3- month avg. 70.60%)

Marketwide Rollover: 93.36% v/s 93.69% (3- month avg. 94.47%)

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49175	370.44	0.76
Nasdaq	22864	236.41	1.04
S&P 500	6890	52.32	0.77
FTSE100	10681	-4.15	-0.04
DAX	24986	-5.72	-0.02
Hang Seng	26719	128.18	0.48
Nikkei	58165	843.91	1.47
Sensex	82226	-1068.74	-1.28
Nifty	25425	-288.35	-1.12

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	5,201.70	25.40	0.49
Silver (\$/Oz)	90.07	1.95	2.19
Brent Crude (\$/bl)	71.44	0.67	0.96
Dollar Index	97.68	-0.14	-0.14
USD/INR	90.90	0.00	0.00
USD/YEN	155.58	-0.25	-0.16
EUR/USD	1.18	0.00	0.14

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	81156	81651	82225	82641	83053
Nifty	25100	25250	25424	25550	25675
Nifty (Fut)	25276	25426	25600	25726	25851

Pivot Level	
Sensex	82413
Nifty	25465



ECONOMY NEWS

India will resume trade negotiations with the United States once there is greater clarity on the tariff situation in Washington, Commerce and Industry Minister Piyush Goyal said on Tuesday. (BS)

India imported goods worth \$71.24 billion in January 2026. Crude oil products, gold and silver constituted over 38 per cent of the imports. Despite relatively soft crude oil prices, a jump in the prices of gold and silver has not only inflated India's trade deficit, but may also impact its current account deficit (CAD) in the fourth quarter of 2025-26. (BS)

India's retail inflation, which has stayed below the Reserve Bank of India's (RBI's) 4 per cent target in recent times, is likely to remain benign in the coming months, RBI Deputy Governor Poonam Gupta said in a speech on Friday, which was uploaded on the central bank's website. (BS)

The Cabinet Committee on Economic Affairs on Tuesday approved an enhanced permissible equity investment limit for Powergrid Corporation from the current threshold of Rs 5,000 crore per subsidiary to Rs 7,500 crore per subsidiary, while retaining the existing cap of 15 per cent of the company's net worth. (BS)

Increased domestic travel activity is not just powering leisure tourism in the country, but also business travel, as almost 72 per cent of corporate travel continues to be domestic, a new report pointed out. (BS)

India will overhaul how it calculates real GDP growth under a revised national accounts series due to launch this week, the country's top statistical official said, adopting more granular price deflation to address concerns raised by economists. (BS)

The Cabinet on Tuesday is likely to approve a Joint Declaration of Intent with Germany for cooperation in the critical minerals sector and is also expected to give nod to a similar pact with Canada, sources said. (BS)

A uniform 15 per cent tariff, announced by US President Donald Trump, would benefit some Asia-Pacific economies that have faced much steeper country-specific levies, including China and much of Southeast Asia, Moody's Analytics said on Tuesday. (BS)



CORPORATE NEWS

Lupin has received approval from the US FDA for its Abbreviated New Drug Application (ANDA) for Brivaracetam Oral Solution, and is used for the treatment of partial-onset seizures in patients aged one month and older.

Hexaware Technologies has expanded its collaboration with Amazon Web Services (AWS) to deliver AI-enabled software development lifecycle (SDLC) capabilities to enterprises worldwide.

Dr Reddy's Laboratories has received a letter from the US Securities and Exchange Commission (SEC) stating that, based on the available information, the SEC has concluded its investigation and does not intend to recommend any enforcement action against the company at this time.

Waaree Energies subsidiary, Waaree Forever Energies, has received a Letter of Award from the Solar Energy Corporation of India for the development of a 300 MW wind power project in Dwarka, Gujarat.

HG Infra Engineering has been declared the lowest bidder by NHAI for a project worth Rs 1,582 crore. The project involves the construction of a new six-lane in Odisha under the Hybrid Annuity Mode.

Hindalco's subsidiary, Novelis Inc., entered a subscription agreement with AV Minerals to sell 13.33 lakh common shares at \$150 per share, totaling approximately \$200 million.

HEG's subsidiary, TACC, has signed a long-term agreement with INOX Air Products Private Limited. INOX will set up a nitrogen plant at TACC's new facility in Dewas, Madhya Pradesh.

Aditya Infotech Promoters and Dixon Technologies are likely to sell up to a 5.8 percent stake in Aditya Infotech via a block deal, with the offer size estimated at around Rs 1,000 crore, CNBC-TV18 reported, quoting sources.

Eris Lifesciences has partnered with Natco Pharma to commercialise semaglutide in India, aiming to strengthen its presence in the domestic diabetes market.

Rail Vikas Nigam has received a Letter of Acceptance (LoA) for an order worth Rs 270.22 crore from Central Railway.

BULK DEAL

- *Embassy Office Parks Reit: Ppfas Mutual Fund Buy 56296655 Shares @ Rs. 420
- *Embassy Office Parks Reit: Small Cap World Fund Inc Sell 29221736 Shares @ Rs. 420
- *Embassy Office Parks Reit: American Funds Global Balanced Fund Sell 12500000 Shares @ Rs. 420
- *Embassy Office Parks Reit: Capital Income Builder Sell 10653487 Shares @ Rs. 420
- *R&B Denims Limited: Pine Oak Global Fund Buy 828151 Shares @ Rs. 198.6
- *Fil: Al Maha Investment Fund Pcc-Onyx Strategy Buy 433200 Shares @ Rs. 229
- *Fil: Mgo High Conviction Fund Incorporated Vcc Sub-Fund Buy 115800 Shares @ Rs. 229
- *Fil: Craft Emerging Market Fund Pcc- Citadel Capital Fund Buy 48000 Shares @ Rs. 229
- *Panhr: Craft Emerging Market Fund Pcc- Citadel Capital Fund Buy 40000 Shares @ Rs. 64.58
- *Panhr: Longthrive Capital Vcc - Gamma View Funds Sell 38400 Shares @ Rs. 64.57



INSIDER TRADE

ACQUISITION

- * Speciality Restaurants Ltd: ANJAN CHATTERJEE, Promoter & Director, Acquisition 28000 shares on 23-Feb-26
- * Premier Explosives Ltd: AKS FAMILY TRUST KAILASH GUPTA AND SHONIKA PRASAD TRUSTEES OF AKS FAMILY TRUST , Promoter Group, Acquisition 22221735 shares on 18-Feb-26
- * Gokul Refoils & Solvent Ltd: Promoter Group, Acquisition 40106 shares
- * La Opala Rg Ltd: GENESIS EXPORTS PRIVATE LIMITED, Promoter, Acquisition 91100 shares on 20-Feb-26
- * Diamines & Chemicals Ltd-\$. Amit M Mehta, Promoter & Director, Acquisition 415 shares on 23-Feb-26
- * Jindal Stainless Ltd: JSL OVERSEAS HOLDING LIMITED, Promoter Group, Acquisition 815607 shares on 20-Feb-26
- * Mtar Technologies Ltd: Leelavathi Parvatha Reddy, Promoter, Acquisition 297000 shares on 23-Feb-26
- * Star Cement Ltd: Prem Kumar Bhajanka, Promoter & Director, Acquisition 116966 shares on 20-Feb-26

DISPOSAL

- * Kaiser Corporation Ltd: Amav Enterprises Private Limited, Promoter, Disposal 2284772 shares on 23-Feb-26
- * Avenue Supermarts Ltd: Ramakant Baheti, Director, Disposal 50000 shares on 24-Feb-26
- * Premier Explosives Ltd: Promoter & Director, Disposal 22221735 shares
- * Mtar Technologies Ltd: Promoter, Disposal 315000 shares
- * Info Edge (India) Ltd: Sanjeev Bikhchandani, Promoter & Director, Disposal 500000 shares on 23-Feb-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
SKFINDIA	1905.0	6.1%	LTTS	3158.8	-8.2%
NATCOPHARM	943.6	5.7%	AFFLE	1404.0	-7.0%
ENDURANCE	2685.0	5.1%	LTIM	4507.5	-6.7%
IPCALAB	1541.0	4.6%	KPITTECH	760.0	-6.5%
BANDHANBNK	181.2	4.3%	TECHM	1350.1	-6.3%
WAAREEENER	3042.0	4.3%	HCLTECH	1340.0	-6.0%
J&KBANK	110.8	4.0%	PERSISTENT	4679.0	-6.0%
BLUEJET	407.0	4.0%	ZENSARTECH	537.8	-5.7%
CHENNPETRO	918.0	3.8%	HEXT	475.9	-5.5%
ENRIN	2920.0	3.7%	SIGNATURE	932.2	-5.4%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,580.96	15,419.74	3,161.22
FII	20,550.91	20,653.44	-102.53

Category	24/02/2026	23/02/2026	20/02/2026	19/02/2026	18/02/2026	17/02/2026
DII	3,161.22	-1,292.24	2,637.15	-596.28	440.34	187.04
FII	-102.53	3,483.70	-934.61	-880.49	1,154.34	995.21

DERIVATIVE REPORT

- Nifty closed at 25424.65 a decline of 1.12% on the last day of Feb. expiry. Nifty gained by 0.99% in Feb Expiry against a decline of 2.94% in Jan (expiry to expiry). Nifty started the month with 142.72 lakh shares in open Interest and stock future with 1638.36 lakh cr shares in open interest
- Nifty PCR is at 0.84 against 0.97 on the first day of Mar. expiry.
- Total Nifty Calls started with 136 lakh shares in open interest against 111 lakh shares in last month.
- Total Nifty Puts started with 115 lakh shares in open interest against 109 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Mar. series is at 26000 and 25000 put.
- FII's sold net Rs. 102.53 Cr(provisional), while DIIs bought net Rs. 3,161.22 Cr in cash market.
- FII sold net Rs. 30685.94 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	24.02.2026	23.02.2026	20.02.2026	19.02.2026
Spot	25424.65	25713	25571.25	25454.35
% Change in Spot	-1.12%	0.55%	0.46%	-1.41%
Nifty(FUT) Feb.	25424.65	25705.2	25584.7	25446
Nifty(FUT) Feb. Vol.	88367	123117	106237	95076
Nifty(FUT) Feb. - OI	6647095	9304620	12334010	14395420
Nifty(FUT) Mar.	25600.3	25859.7	25742.6	25600
Nifty(FUT) Mar. Vol.	112855	94972	60898	39659
Nifty(FUT) Mar. - OI	13404495	9842105	5611580	3284450

TRADE STATISTICS FOR 24.02.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	38,18,932	2,49,37,010	-
Index Options	46,29,26,472	94,53,955	1.11
Stock Options	76,13,954	7,48,146	0.72
Index Futures	2,90,782	49,39,934	-
NSE F&O Total Turnover	47,46,50,140	4,00,79,045	1.10
NSE Cash Turnover		1,13,00,460	
BSE Cash Turnover		7,30,702	
Total Turnover	-	52110207	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	24/02/2026		23/02/2026		20/02/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-3293	-21338	687	6994	696	2280
Index option	-26148	-281652	2206	24619	7558	17998
Stock Future	357	-15029	2982	-3953944	5117	3965623
Stock option	-1602	-55230	-287	-5295	488	-3417
Total	-30686	-373249	5588	-3927627	13859	3982484

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	24/02/2026	23/02/2026	20/02/2026	19/02/2026	18/02/2026
Index Futures	2583	4336	1899	-368	1495
Index Options	4510	2702	2745	-12976	7484
Stock Futures	108189	161604	63476	278477	-619401
Stock Options	-19595	-22077	-16117	-16588	-3171
F&O Total	95687	146565	52002.92	248544.87	-613592.32

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDFCFIRSTB	33,97,06,150	44,09,89,150	71.15	1.21%	29.81%
SAMMAANCAP	1,27,79,600	10,80,50,400	156.2	0.55%	745.49%
SAIL	6,63,68,700	15,68,39,000	161.36	2.78%	136.31%
SUZLON	23,13,64,900	30,03,79,075	44.64	0.22%	29.83%
MOTHEPERSON	10,71,14,550	15,37,50,000	132.94	1.04%	43.54%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	5,73,35,10,075	6,79,04,82,375	11.03	-0.27%	18.43%
YESBANK	71,51,75,600	93,76,96,100	20.94	-0.38%	31.11%
ETERNAL	20,79,41,325	24,59,48,350	256.50	-4.89%	18.28%
ITC	13,58,75,200	16,66,00,000	326.1	-0.44%	22.61%
HDFCBANK	24,27,77,150	27,27,27,950	918.00	-1.27%	12.34%

NIFTY OPTION OPEN INTEREST STATISTICS

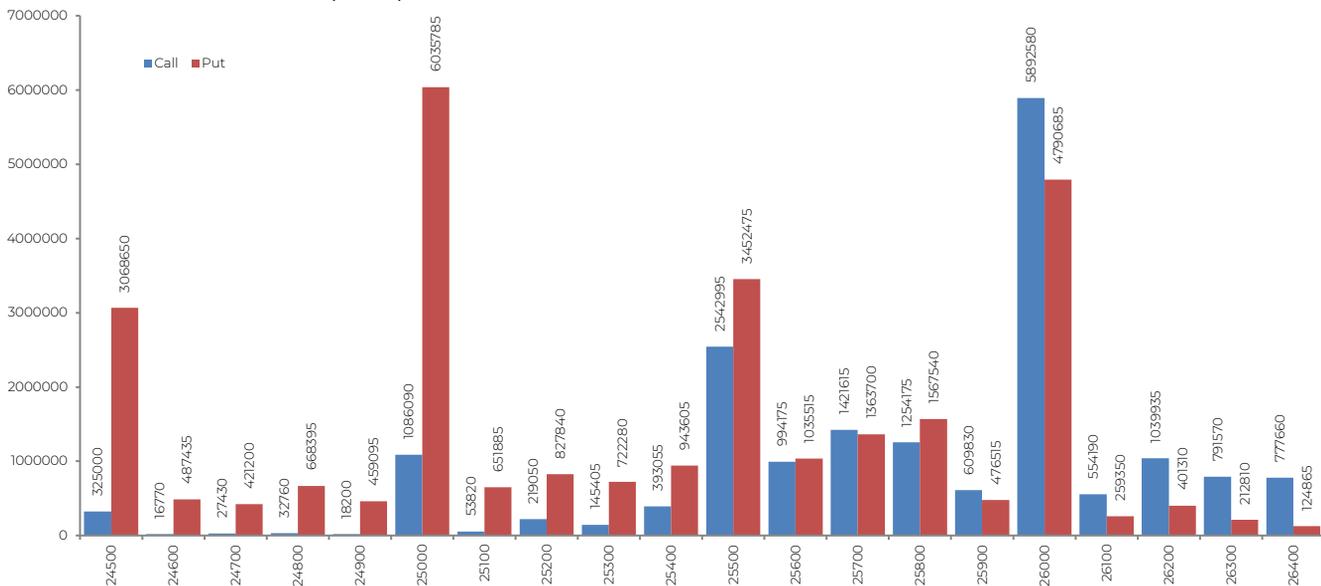
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Mar-26	25500	CE	163.15	625254	6813495	5726695
2-Mar-26	26000	CE	24.65	339070	5806580	3438110
2-Mar-26	25600	CE	118.25	450855	4241120	3298295
2-Mar-26	25800	CE	55	394076	4971460	3125005
2-Mar-26	27000	CE	2.05	232108	5920980	2970305
2-Mar-26	25700	CE	81.55	435203	4668560	2834780
2-Mar-26	25400	CE	218.4	336224	2541890	2219035
2-Mar-26	26500	CE	4.9	184074	3767725	2049060
2-Mar-26	26700	CE	3.35	126995	3066960	2025985
2-Mar-26	23100	PE	2.9	92978	3388840	2020330

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Mar-26	25700	PE	310.8	146412	1067300	-603915
10-Mar-26	25400	PE	214.05	33997	329485	-423020
2-Mar-26	23900	PE	5.9	45730	436995	-279435
2-Mar-26	25800	PE	384.2	58036	686660	-259415
30-Mar-26	26500	CE	66.3	72014	3066765	-205335
2-Mar-26	25750	PE	345.65	25228	341835	-180375
2-Mar-26	27300	CE	1.45	142292	2066155	-165555
10-Mar-26	25000	PE	101.85	56250	538655	-120705
10-Mar-26	26800	CE	7.7	6691	101335	-112190
10-Mar-26	25800	PE	421.6	10933	207415	-110500

Call -Put Options Open Interests Distributions for Mar'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Mar-26	11	CE	0.6	2233	155100750	46601700
IDEA	30-Mar-26	11	PE	0.57	1494	133157925	33807675
IDEA	30-Mar-26	13	CE	0.12	1959	161962350	23586750
IDFCFIRSTB	30-Mar-26	80	CE	1.34	12101	48656650	18800425
YESBANK	30-Mar-26	21	CE	0.54	2174	48080600	18628900
IDEA	30-Mar-26	12	CE	0.28	3134	210350925	18297600
IDFCFIRSTB	30-Mar-26	60	PE	0.63	12665	36821750	15711850
IDEA	30-Mar-26	10	CE	1.26	469	77764800	14152050
IDEA	30-Mar-26	10	PE	0.24	1322	128797950	13651725
IDFCFIRSTB	30-Mar-26	70	CE	4.81	14601	44223200	13374550

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
CANBK	30-Mar-26	160	PE	6.11	664	4785750	-1228500
BANKINDIA	30-Mar-26	170	CE	10.54	432	1164800	-837200
NTPC	30-Mar-26	380	CE	12.1	8963	2028000	-834000
FEDERALBNK	30-Mar-26	315	CE	2.9	950	1835000	-820000
NMDC	30-Mar-26	80	CE	3.61	2064	6567750	-735750
IDFCFIRSTB	30-Mar-26	94	CE	0.17	396	1938475	-714175
IEX	30-Mar-26	120	PE	2.3	432	1938750	-660000
NTPC	30-Mar-26	375	CE	15.1	4232	1065000	-643500
VEDL	30-Mar-26	750	CE	9.75	2045	1590450	-617550
NMDC	30-Mar-26	87.5	CE	0.95	299	3651750	-526500

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