DAILY MORNING REPORT

Monday, August 24, 2026

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TECHNICAL BUILD UP

OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23937
- Crucial moving average of 20/50 SMA are at 24370 and 24182
- 200 SMA trend deciding level exist at 24687

Indian Equity Market Performance

Indian equity markets fluctuated before ending little changed on Friday as investors saw the U.S. Treasury's bond buyback move as a temporary fix rather than a structural solution to rising yields.

Sectoral Front Performance

On the Sectoral front Buying was seen o the metal, PSU Bank and realty, while selling seen in the auto, IT, media and pharma names.

Technical Analysis

Nifty 50 showed early signs of stabilisation after forming a bearish candle with a pronounced lower shadow on the daily charts, indicating the possibility of a short-term bottom reversal near the crucial trendline support around 24,000. The index managed to reclaim its 50-day and 100-day EMAs and moved above the 50% Fibonacci retracement level, strengthening the near-term recovery case. However, it continues to trade below the 20-day and 200-day EMAs, suggesting that the broader trend remains cautious. The daily RSI rose to 49, reflecting an improvement in momentum, while the MACD continued to edge towards the zero line, signalling that selling pressure may be gradually easing. Going ahead, the 24,350–24,400 zone will be a crucial resistance area. On the downside, the 24,050–24,000 range remains an important support zone. A decisive breakout from this range could determine whether Nifty extends its recovery or returns to another phase of consolidation.

Option Activity

On option front, maximum Put OI is at 25500 followed by 24000 strike, while maximum Call OI is at 24400 followed by 25000 strike. Call writing was seen at 25300 strike, followed by 25200 strike while Put writing was seen at 24600 strike, followed by 24550.

World Indices	LTP	Ch (Pts)	Ch (%)
Dow Jones	53277	517.8	0.98
Nasdaq	26180	113.3	0.43
S&P 500	7674	33.2	0.43
FTSE 100	10817	68.4	0.64
DAX	26137	153.5	0.59
Hang Seng	25509	-500.5	-1.92
Nikkei	65987	-29.4	-0.04
Sensex	77541	3.1	0.00
Nifty	24252	20.2	0.08

Commodity / Forex	LTP	Ch (Pts)	Ch (%)
Gold ($/Oz)	4,680.2	0.40	0.01
Silver ($/Oz)	69.51	0.84	1.19
Brent Crude ($/bl)	92.64	1.75	1.85
Dollar Index	98.74	0.01	0.01
USD/INR	95.66	-0.03	-0.03
USD/YEN	158.87	-0.11	-0.07
EUR/USD	1.17	0.00	0.05

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	76543	77038	77540	77863	78358
Nifty	23950	24100	24252	24350	24500
Nifty Fut	23984	24134	24286	24384	24534

Pivot Level	
Sensex	77571
Nifty	24248

ECONOMY NEWS

India's forex reserves jumped USD 9.905 billion to USD 716.907 billion during the week ended August 14, RBI said. In the previous reporting week ended August 7, the overall kitty had jumped USD 14.136 billion to USD 707.002 billion. (BS)

India's merchandise trade deficit widened more than expected to a six-month high of $31.98 billion in July, as the West Asia war drove up the country's oil import bill and global freight rates.

The Central Board of the Reserve Bank of India met on Friday to review the current economic situation and global and domestic challenges, including risks to the economic outlook, the central bank said in a release. (BS)

The government said Red Rot and Top Borer disease, coupled with waterlogging, caused a downward revision of domestic sugar production estimates by more than 10 per cent this season, from an initial estimate of 34.3 million metric tonnes (mmt) to around 30.6 mmt recently. The revision led to a nationwide uptick in sugar prices to record levels and reported supply constraints.

India’s private sector business activity recovered marginally in August after hitting a four-year low in July, with stronger services activity offsetting a further slowdown in manufacturing, according to HSBC’s flash Purchasing Managers’ Index (PMI) survey released. (BS)

India and Mauritius have deepened their energy partnership with a five-year agreement under which Indian Oil Corporation will supply the island nation's entire import requirement of petrol, diesel and aviation turbine fuel, strengthening New Delhi's role as a key energy-security partner in the Indian Ocean. (BS)

Oil sector regulator has authorised the development of nearly 1,800 km of new LPG pipelines at an estimated investment of Rs 7,000 crore, expanding the country's common-carrier LPG pipeline network by almost a quarter as it seeks to make fuel supplies more resilient and reduce dependence on road transport. (BS)

The Petroleum Ministry has asked states and Union Territories to provide district-level administrative support to accelerate the shift of households from LPG to piped natural gas (PNG), seeking appointment of nodal officers to coordinate with gas distributors and oil marketing companies. (BS)

CORPORATE NEWS

Reliance Industries Shareholders has approved three resolutions including proposals covering material related-party transactions of RIL and its subsidiaries, along with an expansion of the company's objects clause to include the production, processing, sale and distribution of ammonium nitrate, explosives, blasting agents, fertilisers and agro-chemicals.

The US FDA conducted a routine inspection at Aurobindo Pharma's AuroPeptides, a manufacturer of peptide APIs, in Sangareddy, Telangana. The inspection concluded with only one observation, relating to facility and equipment maintenance.

Power Grid Corp has been declared the successful bidder under Tariff Based Competitive Bidding to establish an inter-state transmission system for renewable energy projects in Gujarat at a discovered tariff of Rs 822.91 crore per annum

NTPC Renewable Energy (NTPC REL), a wholly owned subsidiary of NTPC Green Energy, has emerged as the successful bidder in the e-reverse auction conducted by SECI for the selection of renewable energy (RE) power developers for assured peak supply of 6,000 MWh (1,500 MW x 4 hours) from ISTS-connected RE projects in India.

The US Food and Drug Administration (FDA) conducted an inspection at Natco Pharma's Finished Dosage Formulations (FDF) manufacturing plant located in Visakhapatnam, Andhra Pradesh, issued a Form 483 with four observations are procedural in nature.

Kaynes Technology India and BOSGAME have signed a strategic Memorandum of Understanding (MoU), marking an important step towards establishing and expanding BOSGAME's presence in the Indian market.
The US FDA conducted an unannounced inspection of Caplin Steriles' injectable and ophthalmic manufacturing facility located in Gummidipoondi, the company received a Form 483 with 10 observations. are procedural in nature and do not pertain to data integrity.

SoftBank Vision Fund (SVF) II Lightbulb Cayman is likely to sell up to a 2.6 percent stake in Lenskart Solutions via block deals, with the offer size at approximately $300 million and the floor price at Rs 635 per share, reports CNBC-TV18, quoting sources.

BULK DEALS

- **Amagi Media Labs Limited:** Sbi Mutual Fund Buy 3248305 Shares @ Rs. 560
- **Amagi Media Labs Limited:** Accel India Vi (Mauritius) Ltd. Sell 2727000 Shares @ Rs. 560
- **Amagi Media Labs Limited:** Accel Growth Vi Holdings (Mauritius) Ltd. Sell 2727000 Shares @ Rs. 560
- **Nxt-Infra Trust:** Larsen & Toubro Limited Buy 11700000 Shares @ Rs. 93.85
- **Amagi Media Labs Limited:** Avp I Fund Sell 1864948 Shares @ Rs. 560
- **Amagi Media Labs Limited:** Sbi Mutual Fund Buy 1840979 Shares @ Rs. 560
- **Amagi Media Labs Limited:** Hdfc Standard Life Insurance Company Ltd Buy 1785713 Shares @ Rs. 560
- **Nxt-Infra Trust:** Kotak Mahindra Bank Limited Buy 8800000 Shares @ Rs. 93.85
- **Shanthi Gears Ltd:** Tube Investment Of India Limited Buy 2064713 Shares @ Rs. 375.3
- **Shanthi Gears Ltd:** Pacific Assets Trust Plc Sell 2064713 Shares @ Rs. 375.3
- **Prism Johnson Ltd:** Sbi Mutual Fund Sell 6180291 Shares @ Rs. 107.97
- **Prism Johnson Ltd:** Sbi Mutual Fund Buy 6176178 Shares @ Rs. 107.97
- **Nxt-Infra Trust:** Kotak Mahindra Investments Limited Buy 5850000 Shares @ Rs. 93.85
- **Nxt-Infra Trust:** Lgt Wealth India Private Limited Buy 3575000 Shares @ Rs. 94.1
- **Ratnaveer Precision Eng L:** Mathisys Quantcap Llp Sell 358257 Shares @ Rs. 274.57
- **Gacm Technologies Limited:** Mgo High Conviction Fund Incorporated Vcc Sub-Fund Sell 18608589 Shares @ Rs. 0.91
- **Biopol Chemicals Limited:** Beacon Stone Capital Vcc - Beacon Stone I Sell 118800 Shares @ Rs. 99.89

INSIDER TRADE

Acquisition

- * Jaro Institute Of Technology Management And Research Ltd: Balkrishna Namdeo Salunkhe, Promoter, Acquisition 7390 shares on 21-Aug-26
- * T T Ltd-$: T. T. BRANDS LIMITED, Promoter Group, Acquisition 85474 shares on 21-Aug-26
- * Crestchem Ltd: DIPAK NARENDRAPRASAD PATEL, Promoter and Director, Acquisition 200 shares on 21-Aug-26
- * Gokul Refoils & Solvent Ltd: Promoter, Acquisition 9750 shares on 20-Aug-26
- * Samvardhana Motherson International Ltd: Promoter, Acquisition 472000 shares
- * Bhageria Industries Ltd: Promoter Group, Acquisition 17244 shares on 21-Aug-26
- * Jaro Institute Of Technology Management And Research Ltd: Promoter, Acquisition 1800 shares on 19-Aug-26
- * Ncl Industries Ltd-$: Promoter Group, Acquisition 25275 shares on 19-Aug-26
- * Shalby Ltd: VIKRAM INDRAJIT SHAH, Promoter and Director, Acquisition 5000 shares on 19-Aug-26
- * Paradeep Phosphates Ltd: ZUARI MAROC PHOSPHATES PRIVATE LIMITED, Promoter, Acquisition 100000 shares on 19-Aug-26

INSIDER TRADE

Disposal

- * Karur Vysya Bank Ltd: M V Usha, Promoter Group, Disposal 3000 shares on 20-Aug-26
- * Samvardhana Motherson International Ltd: Promoter Group, Disposal 472000 shares on 17-Aug-26
- * Ramco Industries Ltd: N K SHRIKANTAN RAJA, Director, Disposal 5000 shares on 19-Aug-26

Revoke

- * Paradeep Phosphates Ltd: ZUARI MAROC PHOSPHATES PRIVATE LIMITED, Promoter, Revoke 64881500 shares on 19-Aug-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
WELCORP	2,291.2	14.3%	GSPL	268.4	-7.1%
JINDALSAW	292.9	8.6%	HSCL	655.0	-7.0%
URBANCO	157.4	8.2%	BALRAMCHIN	727.7	-5.1%
IIFL	682.9	7.3%	JBCHEPHARM	2,408.9	-3.9%
NCC	149.9	7.0%	GLAXO	2,883.6	-3.9%
RPOWER	23.6	6.5%	SUMICHEM	533.4	-3.3%
JBMA	663.0	6.4%	BRITANNIA	5,365.0	-3.3%
CARTRADE	3,074.0	6.2%	ABREL	1,399.0	-3.2%
AEGISLOG	1,417.0	6.0%	USHAMART	479.9	-3.2%
PTCIL	20,725.0	5.6%	COHANCE	461.2	-3.0%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	15,258.71	13,134.57	2,124.14
FII	12,560.91	13,103.62	-542.71

Category	21-Aug-26	20-Aug-26	19-Aug-26	18-Aug-26	17-Aug-26	14-Aug-26
DII	2,124.14	3,537.71	3,973.72	2,579.31	5,101.46	356.40
FII	-542.71	-583.36	407.99	1,651.53	-2,535.10	508.12

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DERIVATIVE REPORT

- Nifty gained by 0.08% with Nifty future added 0.47 lakh shares in open interest and stock
- Stock future shaded 97.8 Lakh shares in open interest.
- Nifty PCR decreased to 1.11 from 1.12
- Total Nifty Calls added 241.0 lakh shares in open interest.
- Total Nifty Puts added 248.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for June. series is at 25000 and 24000 put.
- FII's sold net Rs. 542.71 Cr (provisional), while DIIs bought net Rs. 2,124.14 Cr in cash market
- FII bought net Rs. 1855 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	21-Aug-26	20-Aug-26	19-Aug-26	18-Aug-26
Spot	24,252.0	24,231.9	24,078.3	24,154.9
% Change in Spot	0.08%	0.64%	-0.32%	-0.55%
Nifty(FUT) Aug.	24286.0	24293.0	24117.6	24230.1
Nifty(FUT) Aug. Vol.	36968	56285	38673	33918
Nifty(FUT) Aug. - OI	9257560	10834655	12922845	13031720
Nifty(FUT) Sept.	24391.1	24392.6	24238.8	24359.9
Nifty(FUT) Sept. Vol.	29972	43506	15739	9198
Nifty(FUT) Sept. - OI	6693440	5115240	2783950	2184715

TRADE STATISTICS FOR 21-Aug-26

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	44,30,191	3,04,40,812	-
Index Options	6,32,58,160	25,54,222	1.12
Stock Options	1,04,73,619	6,10,213	0.48
Index Futures	1,25,236	20,74,146	-
NSE F&O Total Turnover	7,82,87,206	3,56,79,393	0.99
NSE Cash Turnover	-	1,11,233	-
BSE Cash Turnover	-	10,02,103	-
Total Turnover	-	3,67,92,729	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	21-Aug-26		20-Aug-26		19-Aug-26	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	364	228	-363	460	-2,493	2,150
Index option	838	28,731	-2,460	19,400	-19,126	74,653
Stock Future	858	2,767	3,243	7,671	447	1,278
Stock option	-205	-1,471	185	-4,664	-1,097	-3,024
Total	**1,855**	**30,255**	**605**	**22,867**	**-22,269**	**75,057**

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	21-Aug-26	20-Aug-26	19-Aug-26	18-Aug-26	17-Aug-26
Index Futures	249	912	1,360	1,687	165
Index Options	1,781	1,334	3,344	1,137	3,559
Stock Futures	1,33,851	73,061	-5,86,087	3,55,837	1,28,733
Stock Options	-13,117	-12,249	-5,044	2,291	3,684
F&O Total	**1,22,764**	**63,058**	**-5,86,428**	**3,60,952**	**1,36,141**

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
KOTAKBANK	11,02,96,000	13,41,70,000	401.1	0.53%	21.65%
ICICIBANK	5,26,32,300	6,14,08,200	1,420.5	0.66%	16.67%
IDFCFIRSTB	22,70,61,275	23,57,42,675	86.6	0.57%	3.82%
IOC	10,71,57,375	11,36,02,125	135.9	0.18%	6.01%
BEL	6,76,97,475	7,31,13,900	412.8	1.02%	8.00%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	77,95,21,500	82,85,66,200	22.7	-0.31%	6.29%
CANBK	20,71,44,000	23,70,80,250	128.8	-0.70%	14.45%
PNB	16,64,96,000	17,83,52,000	116.1	-1.45%	7.12%
AXISBANK	5,08,49,375	6,04,42,500	1,245.6	-0.36%	18.87%
BHARTIARTL	3,24,82,400	3,95,29,975	1,948.1	-0.03%	21.70%

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NIFTY OPTION OPEN INTEREST STATISTICS

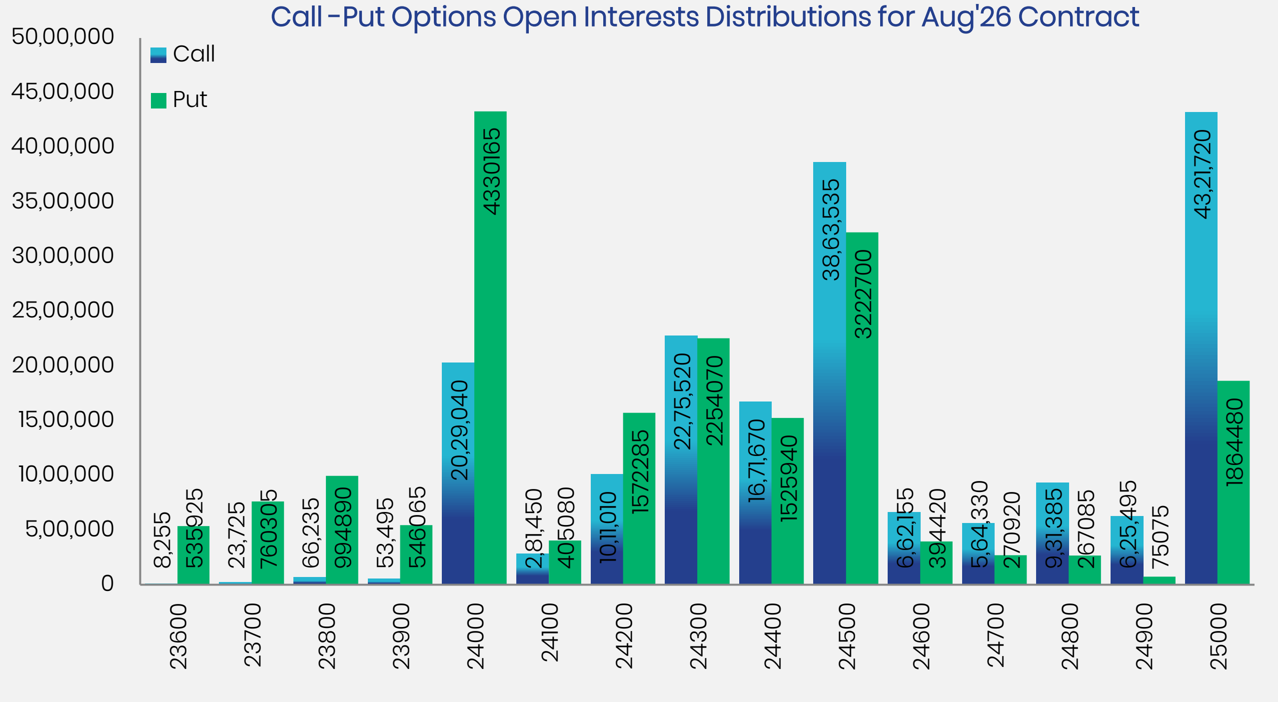
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Aug-26	24,300	CE	72.55	40,41,618	1,34,69,820	36,83,940
25-Aug-26	24,250	CE	99.65	33,51,257	67,69,880	25,99,285
25-Aug-26	24,300	PE	84.95	35,38,893	95,40,375	20,63,100
25-Aug-26	24,550	CE	8.75	8,12,539	49,20,695	18,92,540
25-Aug-26	24,250	PE	62.90	42,13,154	68,55,290	18,77,785
25-Aug-26	24,200	PE	45.50	44,81,468	1,50,47,955	17,58,965
25-Aug-26	23,000	PE	1.75	4,32,352	1,15,53,490	14,91,620
25-Aug-26	24,350	CE	50.50	18,37,047	44,60,885	14,06,340
25-Aug-26	24,150	PE	32.30	14,73,665	60,45,910	13,93,860
25-Aug-26	24,000	PE	11.90	16,12,499	1,77,39,540	13,91,650

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Aug-26	26,000	CE	0.45	1,15,409	50,31,000	-13,40,625
25-Aug-26	25,600	CE	0.50	1,81,234	34,57,220	-8,42,725
25-Aug-26	22,000	PE	0.80	98,187	38,94,345	-7,58,745
25-Aug-26	24,700	CE	3.15	5,62,990	67,99,585	-7,56,665
25-Aug-26	23,800	PE	4.35	6,60,186	74,17,280	-6,68,200
25-Aug-26	23,850	PE	5.20	4,18,382	31,63,745	-6,18,410
25-Aug-26	22,700	PE	1.40	79,403	9,62,780	-5,86,625
25-Aug-26	23,600	PE	3.00	4,87,728	51,47,740	-5,50,615
25-Aug-26	25,500	PE	1,212.60	10,776	6,23,805	-5,42,360
25-Aug-26	25,700	CE	0.50	53,333	19,50,390	-4,52,920

NIFTY OPTION OPEN INTEREST STATISTICS



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STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	29-Sep-26	15	CE	0.32	1,056	18,87,65,475	1,76,54,325
IDEA	29-Sep-26	14	CE	0.70	759	18,46,19,925	1,42,95,000
IDEA	29-Sep-26	13	CE	1.32	281	6,83,30,100	1,11,50,100
YESBANK	29-Sep-26	23	CE	0.56	623	2,85,49,800	1,00,14,200
IDEA	29-Sep-26	16	CE	0.14	845	12,71,54,025	94,34,700
YESBANK	29-Sep-26	23	PE	0.65	475	2,33,87,200	69,35,300
IDEA	29-Sep-26	15	PE	1.19	180	2,43,72,975	47,17,350
TATASTEEL	29-Sep-26	185	CE	4.84	3,823	77,99,000	41,58,000
YESBANK	29-Sep-26	24	CE	0.26	369	1,82,24,600	37,63,100
HDFCBANK	29-Sep-26	760	CE	8.40	9,375	64,62,300	37,08,250

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	25-Aug-26	14	PE	0.07	2,988	12,75,11,400	-6,55,42,575
IDEA	25-Aug-26	14	CE	0.08	4,822	22,07,86,275	-3,03,05,400
IDEA	25-Aug-26	13	CE	0.99	469	9,68,48,625	-2,58,02,475
IDEA	25-Aug-26	16	CE	0.01	451	7,66,21,200	-2,17,99,875
IDEA	25-Aug-26	15	CE	0.02	2,716	33,64,32,825	-1,77,97,275
IDEA	25-Aug-26	12	PE	0.01	375	13,62,31,350	-1,36,51,725
SUZLON	25-Aug-26	50	CE	0.03	2,515	3,23,21,500	-1,08,07,700
YESBANK	25-Aug-26	23	CE	0.05	2,032	5,65,39,800	-91,43,400
YESBANK	25-Aug-26	23	PE	0.32	871	4,86,09,300	-76,81,700
YESBANK	25-Aug-26	24	CE	0.01	827	6,68,02,800	-69,35,300

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Krishna Kumar Agarwal

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Date: 2026.08.24 08:37:51 +05'30'

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