

# TECHNICAL BUILDUP

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 25031
- Crucial moving average of 20/50 SMA are at 25591 and 25737
- 200 SMA trend deciding level exist at 25331

# OUTLOOK OF THE DAY

### Indian Equity Market Performance:

Indian equity markets ended on a positive note yesterday, with benchmark indices posting moderate gains. Investors drew comfort from easing global trade concerns and signs of resilience in domestic growth, leading to a risk-on mood through the session.

### Sectoral Front Performance:

On the sectoral front, Information Technology shed 1.4 percent, metal down 0.2 percent, while PSU Bank index added 1.3 percent, while pharma, oil & gas, infra, FMCG, auto added 0.5 percent each.

### Technical Analysis:

The Nifty 50 ended the session with a small-bodied bullish candle featuring upper and lower shadows, reflecting a tug-of-war between buyers and sellers. The index managed to reclaim the crucial short and mid term averages but fell short of breaking above the downward-sloping resistance trendline, underscoring lingering caution. Momentum indicators showed gradual improvement, with the RSI edging up to 51.54 and the MACD holding above both the zero line and signal line as histogram strength picked up. Market participants are watching the 25,800 mark closely, as a decisive breakout could trigger short covering and pave the way towards 26,000, while immediate support is seen around the 21-DMA near 25,570. With the February monthly derivatives expiry due today, traders might brace for elevated volatility in today's session.

### Option Activity:

On the option front, maximum Put OI is at 25600 followed by 25500 strike, while maximum Call OI is at 26000 followed by 25800 strike. Call writing was seen at 25750 strike, followed by 25700 strike while Put writing was seen at 25700 strike, followed by 25600 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	48804	-821.91	-1.66
Nasdaq	22627	-258.80	-1.13
S&P 500	6838	-71.76	-1.04
FTSE 100	10685	-2.15	-0.02
DAX	24992	-268.72	-1.06
Hang Seng	26552	-529.91	-1.96
Nikkei	57244	417.80	0.74
Sensex	83295	479.95	0.58
Nifty	25713	141.75	0.55

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	5,192.00	33.60	0.64
Silver (\$/Oz)	87.18	0.04	0.04
Brent Crude (\$/bl)	71.73	0.24	0.34
Dollar Index	97.71	0.05	0.05
USD/INR	90.97	-0.04	-0.04
USD/YEN	154.98	0.34	0.22
EUR/USD	1.18	0.00	-0.02

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	82591	82921	83294	83796	84076
Nifty	25500	25600	25713	25865	25950
Nifty (Fut)	25492	25592	25705	25857	25942

Pivot Level	
Sensex	83229
Nifty	25698

# ECONOMY NEWS

India will continue to engage with nations to forge more trade deals and gain greater access for Indian goods in global markets, Finance Minister Nirmala Sitharaman said on Monday, adding it was too soon to assess the implications of the fresh twists in the American tariff scenario. (BS)

The 4 per cent inflation target - with a band of 2 per cent on both sides - for the central bank may not need to change, following the introduction of the new Consumer Price Index (CPI) series, though the revision will help reduce volatility and better reflect household consumption patterns, Reserve Bank of India (RBI) Governor Sanjay Malhotra said on Monday. (BS)

Finance Minister Nirmala Sitharaman on Monday unveiled the second phase of the National Monetisation Pipeline (NMP 2.0), valued at ₹16.72 trillion, to plough back capital from assets of central ministries and public-sector entities between FY26 and FY30. (BS)

Most of the top five items that saw the highest retail deflation and inflation in January 2026 were the same or their underlying items were the same, as in December 2025. The items that saw deflation were all food items while those experiencing inflation were a mix of food items, bullion and jewellery. (BS)

The government is targeting asset monetisation of ₹2,76,500 crore from power sector projects by FY30, according to the National Monetization Pipeline (NMP) 2.0 released by Niti Aayog today. The target for FY26 has been kept at ₹49,900 crore. (BS)

The government has slashed benefits under the Remission of Duties and Taxes on Export Products scheme by half with immediate effect. (BS)

India's infrastructure lender has secured about \$125 million through its maiden foreign currency borrowing, paving the way for access to a deeper pool of global capital. HSBC Holdings Plc has approved a dollar-denominated, five-year debt facility for the National Bank for Financing Infrastructure and Development, (NaBFID), priced over the secured overnight financing rate, an official said. (BS)



# CORPORATE NEWS

The National Stock Exchange has decided to exclude Housing & Urban Development Corporation (HUDCO), Piramal Pharma, Tata Technologies, and Torrent Power from the Futures & Options segment, effective April 29, 2026.

Bharti Airtel announced major plans for its non-banking financial company (NBFC), Airtel Money, underscoring its commitment to narrowing the credit gap in India. The NBFC subsidiary will be capitalised with Rs 20,000 crore, to be injected over the next few years.

Lupin has received approval from the European Commission for its biosimilar drug Ranluspec. The approval follows a positive opinion from the Committee for Medicinal Products for Human Use.

Container Corporation of India has signed a MoU with Vizhinjam International Seaport Ltd for developing a Container Freight Station near the upcoming Vizhinjam International Seaport in Kerala.

Godrej Properties has secured an 18-acre land parcel in Mumbai for a residential project. The venture is estimated to have a revenue potential exceeding ₹7,500 crore.

Samvardhana Motherson International, in a joint venture with Marelli, has inaugurated a manufacturing facility in Sanand, Gujarat, the advanced plant is dedicated exclusively to producing cutting-edge exterior lighting systems.

Pace Digitek's subsidiary, Lineage Power, has received a purchase order worth Rs 158.7 crore from Reliance Industries for the supply of Li-ion battery packs (48V 15S1P 314 AH).

Signpost India has received an order worth Rs 450 crore from the Kolkata Municipal Corporation for exclusive outdoor advertising rights under the 'Kolkata Streetscape Renaissance' project through the PPP mode.

Silver Touch Tech has been selected by the Food Safety and Standards Authority of India for a strategic digital transformation engagement.

Chalet Hotels has approved the development of a proposed 330-room luxury hotel, along with commercial/retail space of 36,255 sq ft, at Madhapur in Hyderabad, with an investment of Rs 632.8 crore.

# BULK DEAL

- \*Dudigital Global Limited: Radiant Global Fund-Class B Participating Shares Buy 700000 Shares @ Rs. 42
- \*Dudigital Global Limited: Legends Global Opportunities (Singapore) Pte. Ltd. Sell 700000 Shares @ Rs. 42



# INSIDER TRADE

## ACQUISITION

- \* Bajaj Finserv Ltd: Nirav Trust Niraj Bajaj, Promoter Group, Acquisition 25000 shares on 19-Feb-26
- \* T T Ltd-\$: T.T. BRANDS LIMITED, Promoter Group, Acquisition 62075 shares on 23-Feb-26
- \* Jash Engineering Ltd: Rahul Patel, Promoter Group, Acquisition 10000 shares on 20-Feb-26
- \* Ncc Ltd: A V S R Holdings Private Limited, Promoter, Acquisition 350000 shares on 19-Feb-26
- \* Msp Steel & Power Ltd: Promoter Group, Acquisition 1832400 shares
- \* Orient Bell Ltd-\$: MAHENDRA K DAGA, Promoter & Director, Acquisition 9727 shares
- \* Stel Holdings Ltd: LEBNITZE REAL ESTATES PVT LTD, Promoter Group, Acquisition 4214 shares
- \* Tree House Education & Accessories Ltd: Abhishek Bhatia, Promoter Group, Acquisition 87150 shares on 20-Feb-26
- \* Ashapura Minechem Ltd: CHETAN NAVNITLAL SHAH, Promoter, Acquisition 85000 shares on 20-Feb-26

## DISPOSAL

- \* Bajaj Finserv Ltd: Sheetal Bajaj, Promoter Group, Disposal 25000 shares on 19-Feb-26
- \* Kaiser Corporation Ltd: Amav Enterprises Private Limited, Promoter, Disposal 2001413 shares on 20-Feb-26

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
BLUEJET	391.4	10.0%	IDFCFIRSTB	70.1	-16.1%
AEGISVOPAK	230.0	9.1%	UPL	645.1	-14.3%
NEULANLAB	13507.0	6.9%	GODFRYPHLP	2203.0	-11.4%
METROPOLIS	1955.0	5.1%	SWANCORP	381.5	-6.0%
JSL	799.0	5.0%	AUBANK	976.2	-5.2%
KPIL	1190.0	4.8%	CHOICEIN	768.0	-4.6%
SKFINDIA	1781.5	4.3%	DIXON	10610.0	-4.2%
FINCABLES	824.7	4.1%	NEWGEN	534.4	-4.0%
INDIANB	985.0	4.0%	COFORGE	1289.6	-3.8%
ONESOURCE	1320.0	4.0%	LATENTVIEW	352.0	-3.6%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,360.86	13,653.10	-1,292.24
FII	15,294.02	11,810.32	3,483.70

Category	23/02/2026	20/02/2026	19/02/2026	18/02/2026	17/02/2026	16/02/2026
DII	-1,292.24	2,637.15	-596.28	440.34	187.04	1,666.98
FII	3,483.70	-934.61	-880.49	1,154.34	995.21	-972.13

# DERIVATIVE REPORT

- Nifty gained by 0.55% with Nifty future added 12.67 lakh shares in open interest and stock
- Stock future added 755.9 Lakh shares in open interest.
- Nifty PCR increased to 1.05 from 0.97
- Total Nifty Calls added 150.7 lakh shares in open interest.
- Total Nifty Puts added 375.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Feb. series is at 26000 and 25500 put.
- FII's bought net Rs. 3,483.70 Cr (provisional), while DIIs sold net Rs. 1,292.24 Cr in cash market.
- FII bought net Rs. 5587.00 Cr in F&O
- Securities in Ban Period: - SAIL

## NIFTY TRACKER

	23.02.2026	20.02.2026	19.02.2026	18.02.2026
Spot	25713	25571.25	25454.35	25819.35
% Change in Spot	0.55%	0.46%	-1.41%	0.37%
Nifty(FUT) Feb.	25705.2	25584.7	25446	25827.8
Nifty(FUT) Feb. Vol.	123117	106237	95076	58126
Nifty(FUT) Feb. - OI	9304620	12334010	14395420	15080845
Nifty(FUT) Mar.	25859.7	25742.6	25600	25984
Nifty(FUT) Mar. Vol.	94972	60898	39659	15123
Nifty(FUT) Mar. - OI	9842105	5611580	3284450	2166450

## TRADE STATISTICS FOR 23.02.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	48,68,805	3,26,64,132	-
Index Options	17,84,43,291	75,54,988	0.99
Stock Options	1,06,35,090	7,41,695	0.62
Index Futures	2,91,390	49,42,281	-
NSE F&O Total Turnover	19,42,38,576	4,59,03,096	0.96
NSE Cash Turnover		1,01,05,248	
BSE Cash Turnover		7,37,946	
Total Turnover	-	56746290	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	23/02/2026		20/02/2026		19/02/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	687	6994	696	2280	-587	1148
Index option	2206	24619	7558	17998	3682	86240
Stock Future	2982	-3953944	5117	3965623	-2030	-6928
Stock option	-287	-5295	488	-3417	1072	-5448
Total	5588	-3927627	13859	3982484	2137	75012

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	23/02/2026	20/02/2026	19/02/2026	18/02/2026	17/02/2026
Index Futures	4336	1899	-368	1495	821
Index Options	2702	2745	-12976	7484	3387
Stock Futures	161604	63476	278477	-619401	132195
Stock Options	-22077	-16117	-16588	-3171	4302
F&O Total	146565	52003	248544.87	-613592.32	140704.66

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
GMRAIRPORT	7,41,09,375	8,98,17,075	100.66	1.02%	21.20%
NTPC	4,50,00,000	5,86,74,000	373.65	0.52%	30.39%
HDFCBANK	8,91,85,800	9,95,21,950	924.30	1.14%	11.59%
MOTHERSON	8,43,16,500	9,46,05,450	130.35	0.80%	12.20%
KOTAKBANK	6,65,22,000	7,62,46,000	429.40	2.03%	14.62%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ETERNAL	8,44,33,650	9,74,53,475	268.45	-0.32%	15.42%
JIOFIN	7,65,01,900	8,64,25,950	257.2	-0.39%	12.97%
ONGC	6,72,72,750	7,48,89,000	275.25	-0.88%	11.32%
TATASTEEL	7,75,61,000	8,43,97,500	207.95	-0.04%	8.81%
ITC	8,39,42,400	8,98,11,200	325.45	-0.29%	6.99%

## NIFTY OPTION OPEN INTEREST STATISTICS

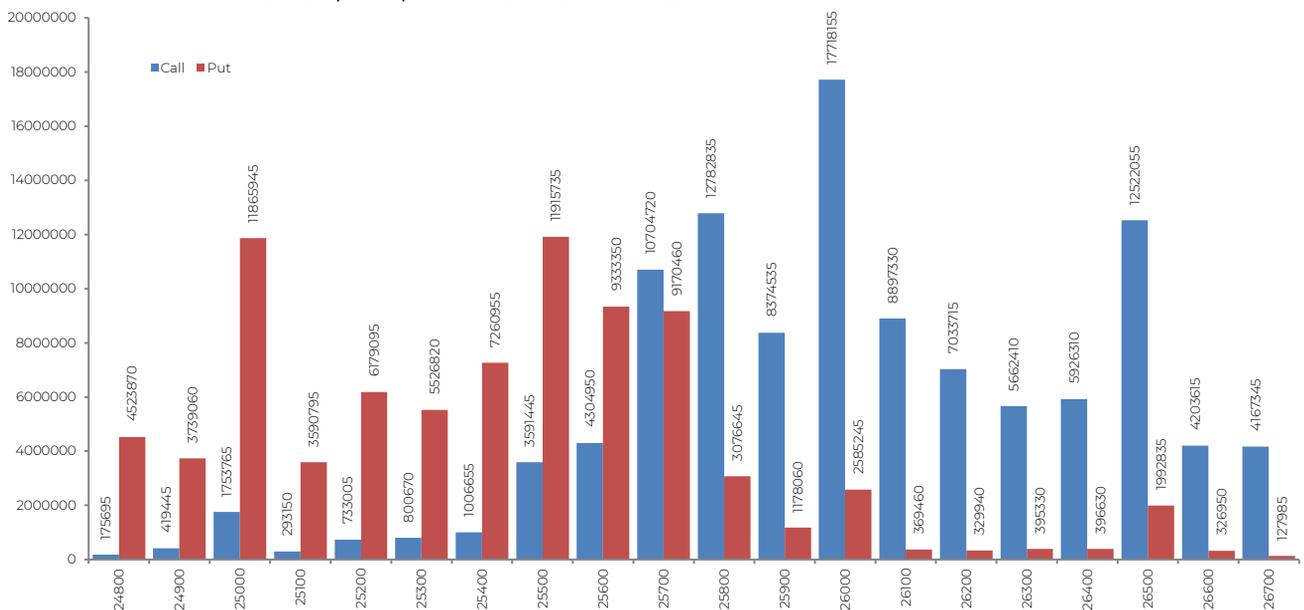
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Feb-26	25700	PE	81.6	9877558	9170460	5925335
24-Feb-26	26000	CE	10.6	4775022	17718155	3580980
24-Feb-26	25750	CE	65.95	7473606	8073000	3374215
24-Feb-26	26100	CE	5.5	1812538	8897330	3288740
24-Feb-26	25600	PE	46.95	9367333	9333350	2928380
24-Feb-26	25500	PE	29	6517111	11915735	2755805
24-Feb-26	25650	PE	62.1	8302078	4956640	2604485
24-Feb-26	24750	PE	5.75	500389	3694795	2491515
24-Feb-26	24500	PE	3.8	1231477	11459955	2337465
24-Feb-26	26800	CE	1.5	654843	7813195	2112825

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Feb-26	27000	CE	1.25	1041659	11182470	-4672655
24-Feb-26	25600	CE	154.3	4232600	4304950	-3367325
24-Feb-26	24800	PE	6.1	836820	4523870	-3017495
24-Feb-26	27300	CE	1.15	178458	1793480	-1899885
24-Feb-26	25500	CE	236.3	1279710	3591445	-1791595
24-Feb-26	27500	CE	0.9	210023	3593005	-1783795
24-Feb-26	24000	PE	2.2	1011470	9991475	-1577615
24-Feb-26	26900	CE	1.3	325336	2078635	-1567215
24-Feb-26	27100	CE	1.25	155139	1422525	-1467050
24-Feb-26	25550	CE	193.75	990952	954850	-1345175

Call -Put Options Open Interests Distributions for Jan'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Mar-26	11	CE	0.67	1525	108499050	40168950
IDEA	24-Feb-26	13	CE	0.01	690	234795375	32449650
IDFCFIRSTB	30-Mar-26	70	CE	4.58	11632	30848650	30653875
IDFCFIRSTB	30-Mar-26	70	PE	4.2	12194	27314875	26461575
IDFCFIRSTB	30-Mar-26	75	CE	2.54	9470	25636100	25348575
IDEA	30-Mar-26	11	PE	0.57	922	99350250	24087075
IDFCFIRSTB	30-Mar-26	60	PE	0.91	6404	21109900	21109900
IDFCFIRSTB	30-Mar-26	80	CE	1.27	8931	29856225	17511200
IDFCFIRSTB	24-Feb-26	80	CE	0.04	13836	19700100	17334975
IDFCFIRSTB	30-Mar-26	65	PE	2.11	5651	15804600	15804600

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	24-Feb-26	12	CE	0.01	1503	269246325	-58680975
IDEA	24-Feb-26	11	PE	0.05	2266	87199500	-36166350
IDEA	24-Feb-26	11	CE	0.04	4025	117504900	-24801825
IDEA	24-Feb-26	10	CE	0.97	367	51319050	-15224175
IDEA	24-Feb-26	12	PE	1.03	438	71689425	-15152700
IDEA	24-Feb-26	10	PE	0.01	806	127011075	-14509425
YESBANK	24-Feb-26	21	PE	0.13	1322	38221900	-8987900
YESBANK	24-Feb-26	22	CE	0.01	1449	100919500	-8832400
IDFCFIRSTB	24-Feb-26	80	PE	10	4120	9905700	-7586950
IDEA	24-Feb-26	13	PE	2.01	106	25731000	-6289800

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