

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 24979
- Crucial moving average of 20/50 SMA are at 25564 and 25741
- 200 SMA trend deciding level exist at 25324

### Indian Equity Market Performance:

Indian equity markets bounced back on Friday after falling sharply in the previous session on rising geopolitical tensions and uncertainty over the Federal Reserve's rate path.

### Sectoral Front Performance:

On the sectoral front, all other indices ended in the green with power, metal, capital goods, PSU Bank up 1-2%.

### Technical Analysis:

The Nifty 50 attempted a rebound, forming a bullish candle with an upper shadow on the daily charts after the previous session's sharp decline, indicating buying interest at lower levels but with lingering caution. The index continues to trade below key short-term averages, though it remains comfortably above the 200-day EMA. Momentum indicators show mild improvement, with RSI edging higher but still below the reference line, suggesting a tentative recovery. In the near term, the market is likely to remain range-bound with stock-specific action dominating. Immediate support is seen at 25,400–25,350, while resistance is placed at 25,850–25,900.

### Option Activity:

On the option front, maximum Put OI is at 25500 followed by 25600 strike, while maximum Call OI is at 26000 followed by 25800 strike. Call writing was seen at 25650 strike, followed by 25900 strike while Put writing was seen at 25500 strike, followed by 25600 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49626	230.81	0.47
Nasdaq	22886	203.34	0.90
S&P 500	6910	47.62	0.69
FTSE 100	10687	59.85	0.56
DAX	25261	217.12	0.87
Hang Seng	27112	698.15	2.64
Nikkei	56826	-642.13	-1.12
Sensex	82815	316.57	0.38
Nifty	25571	116.90	0.46

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	5,186.80	105.90	2.08
Silver (\$/Oz)	88.11	5.13	6.23
Brent Crude (\$/bl)	71.31	0.45	0.63
Dollar Index	97.33	-0.40	-0.41
USD/INR	90.74	0.04	0.05
USD/YEN	154.25	-0.82	-0.53
EUR/USD	1.18	0.00	0.40

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	82069	82581	82815	83406	83835
Nifty	25345	25500	25571	25750	25880
Nifty (Fut)	25359	25514	25585	25764	25894

Pivot Level	
Sensex	82718
Nifty	25538

# ECONOMY NEWS

India now faces a lower tariff rate of 10 per cent, down from 18 per cent, after US President Donald Trump announced a new global levy on items imported into America in the wake of the Supreme Court verdict against his sweeping tariffs. (BS)

With India set to revise its gross domestic product (GDP) base year from 2011-12 to 2022-23 on Friday, economists are divided over whether the parallel lag in rebasing the Wholesale Price Index (WPI) will considerably distort real growth estimates. (BS)

Following higher than expected gross domestic product (GDP) growth of 8.2 per cent in the second quarter (July- September) of FY26, the Indian economy is expected to see some moderation in the third quarter (October-December) due to an unfavourable base effect and a slowdown in several key growth indicators. (BS)

A team headed by India's chief trade negotiator for the US, Darpan Jain, has postponed the visit to Washington DC amid the uncertainty surrounding the tariff situation following the Supreme Court judgment. The team was scheduled to travel on Sunday for three-day talks to finalise the legal text for the negotiated interim trade deal. (BS)

India's oil public sector undertakings (PSUs) had utilised 81 per cent of their targeted capital expenditure for the current financial year by January end, according to fresh data sources from the oil ministry, as firms work aggressively to boost domestic production and refining capacities. (BS)

The landmark EU-India Free Trade Agreement (FTA) is a transformative win-win pact that offers immense opportunities in trade, artificial intelligence (AI) and resilient supply chains, Austria's State Secretary in the Federal Chancellery Alexander Proll has said. (BS)

India's crude import strategy is entering a phase of calibrated rebalancing rather than abrupt realignment, with Middle Eastern suppliers led by Saudi Arabia regaining market share even as Russian volumes remain significant but increasingly shaped by geopolitics and compliance constraints, according to shipping data and analysts. (BS)



# CORPORATE NEWS

Bharti Airtel, in partnership with Zscaler Inc (a leader in cloud security), announced the launch of the AI & Cyber Threat Research Center – India, advancing national cyber resilience, protecting sectors, industries and assets, and accelerating trusted AI adoption.

The US Food and Drug Administration (USFDA) has classified the current Good Manufacturing Practices (cGMP) inspection at Cipla's Rodopi, Greece manufacturing facility of Pharmathen International S.A. (the supply partner for Lanreotide injection to Cipla USA Inc, a wholly owned subsidiary) as Official Action Indicated (OAI).

UPL has announced a restructuring plan involving multiple group entities. The company intends to reorganise its businesses into two listed entities. As part of the scheme, UPL Sustainable Agri Solutions will merge with UPL, while the India crop protection business will be demerged into UPL Global Sustainable Agri.

RailTel Corporation of India, in consortium with Ashoka Buildcon, has received the Letter of Intent from the Inspector General of Registration (IGR) under the Maharashtra Government, worth Rs 1,136.18 crore.

Vikram Solar has entered into a strategic domestic cell procurement agreement with Jupiter International to procure high-efficiency TOPCon solar cells and high-efficiency mono PERC solar cells, aggregating to 2 GW of ALMM-compliant crystalline solar cells. The size of the agreement is Rs 2,000 crore.

IDFC First Bank disclosed that it uncovered a ₹590 crore fraudulent activity at a branch in Chandigarh. The matter involves accounts associated with the Haryana state government.

Highway Infrastructure has entered into a Contract Agreement for the operation and collection of user fees at Moti Naroli Fee Plaza in Gujarat, amounting to Rs 154.59 crore. Additionally, the company has entered into a Contract Agreement for the development of a road in Indore worth Rs 69.68 crore.

NTPC Green Energy has announced that over 158 megawatts of a 250 megawatt solar power project in Andhra Pradesh has commenced commercial operations. With this addition, the total installed capacity of the NTPC Green Energy group has crossed 9,150 megawatts.

# BULK DEAL

- \*R&B Denims Limited: Pine Oak Global Fund Buy 600000 Shares @ Rs. 193.07
- \*Prime Cable Industries L: Radiant Global Fund-Class B Participating Shares Sell 123200 Shares @ Rs. 76.4
- \*Shankara: Marval Guru Fund Sell 510000 Shares @ Rs. 105

# INSIDER TRADE

## ACQUISITION

- \* Crestchem Ltd: DIPAK NARENDRAPRASAD PATEL, Promoter & Director, Acquisition 300 shares on 20-Feb-26
- \* M.K. Exim (India) Ltd: MURLI WADHUMAL DIALANI, Director, Acquisition 1746 shares on 19-Feb-26
- \* Vadilal Enterprises Ltd: JAINAA GANDHI, Promoter Group, Acquisition 10 shares on 18-Feb-26
- \* Vadilal Industries Ltd- $\$$ : JAINAA GANDHI, Promoter Group, Acquisition 100 shares on 18-Feb-26
- \* Gokul Refoils & Solvent Ltd: Arjunsinh Rajput, Promoter Group, Acquisition 8560 shares on 20-Feb-26
- \* Gokul Refoils & Solvent Ltd: Arjunsinh Rajput, Promoter Group, Acquisition 12445 shares on 20-Feb-26
- \* Som Distilleries & Breweries Ltd: DEEPAK ARORA, Promoter, Acquisition 10000 shares on 20-Feb-26
- \* Speciality Restaurants Ltd: Anjan Chatterjee, Promoter & Director, Acquisition 2486 shares on 19-Feb-26
- \* Speciality Restaurants Ltd: Anjan Chatterjee, Promoter & Director, Acquisition 8595 shares on 20-Feb-26
- \* Jindal Steel Ltd: Skyhigh Sustainable Limited, Promoter Group, Acquisition 49709952 shares on 20-Feb-26
- \* Gokul Refoils & Solvent Ltd: Arjunsinh Rajput, Promoter Group, Acquisition 2676 shares on 19-Feb-26
- \* Time Technoplast Ltd: Time Exports Private Limited, Promoter, Acquisition 101538 shares on 20-Feb-26
- \* La Opala Rg Ltd: GYANESHWARI DEVI JHUNJHUNWALA, Promoter Group, Acquisition 2000 shares on 18-Feb-26
- \* La Opala Rg Ltd: AJIT JHUNJHUNWALA, Promoter, Acquisition 7000 shares on 18-Feb-26
- \* La Opala Rg Ltd: GENESIS EXPORTS PRIVATE LIMITED, Promoter, Acquisition 63000 shares on 18-Feb-26
- \* Ncl Industries Ltd- $\$$ : Promoter, Acquisition 10438 shares
- \* Inox Wind Ltd: Shri Vivek Kumar Jain, Promoter Group, Acquisition 127032 shares on 16-Feb-26
- \* Hcl Technologies Ltd: Vama Sundari Investments Delhi Private Limited, Promoter, Acquisition 98650 shares on 16-Feb-26
- \* Dhanlaxmi Bank Ltd: K.N MADHUSOODANAN, Director, Acquisition 20000 shares on 20-Feb-26
- \* Gandhar Oil Refinery (India) Ltd: Gandhar Coals & Mines Private Limited, Promoter Group, Acquisition 10000 shares on 18-Feb-26
- \* Nahar Spinning Mills Ltd: NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED, Promoter Group, Acquisition 13219 shares on 18-Feb-26



# INSIDER TRADE

## ACQUISITION

- \* Orient Bell Ltd- $\text{\$}$ : MAHENDRA K DAGA, Promoter & Director, Acquisition 8000 shares on 19-Feb-26
- \* Som Distilleries & Breweries Ltd: DEEPAK ARORA, Promoter, Acquisition 10000 shares on 19-Feb-26
- \* Star Cement Ltd: Prem Kumar Bhajanka, Promoter & Director, Acquisition 1986700 shares on 17-Feb-26
- \* Nrb Industrial Bearings Ltd: Aarti Devesh Sahney, Promoter, Acquisition 13250 shares on 19-Feb-26

## DISPOSAL

- \* Info Edge (India) Ltd: Sanjeev Bikhchandani, Promoter & Director, Disposal 125145 shares on 20-Feb-26
- \* Jindal Steel Ltd: Gagan Infraenergy Limited, Promoter Group, Disposal 49709952 shares on 20-Feb-26
- \* Jk Cement Ltd: Kalpana Singhania, Promoter Group, Disposal 129 shares on 19-Feb-26

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
HYUNDAI	2293.4	5.2%	NEWGEN	556.9	-10.6%
THERMAX	3151.8	4.8%	FSL	243.2	-5.6%
ABB	5987.0	4.7%	LATENTVIEW	365.2	-5.0%
APARINDS	10519.0	4.5%	ONESOURCE	1269.7	-4.2%
POWERINDIA	23871.0	4.5%	IKS	1594.4	-3.9%
KEI	4756.0	4.1%	CLEAN	711.1	-3.5%
TIINDIA	2585.8	3.9%	OLAELEC	26.6	-3.5%
GRANULES	599.1	3.6%	JKTYRE	538.3	-3.5%
HSCL	489.7	3.5%	LEMONTREE	116.3	-3.5%
HINDALCO	935.7	3.3%	HEXT	521.0	-3.4%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	14,901.90	12,264.75	2,637.15
FII	10,010.06	10,944.67	-934.61

Category	20/02/2026	19/02/2026	18/02/2026	17/02/2026	16/02/2026	13/02/2026
DII	2,637.15	-596.28	440.34	187.04	1,666.98	5,553.96
FII	-934.61	-880.49	1,154.34	995.21	-972.13	-7,395.41

# DERIVATIVE REPORT

- Nifty gained by 0.46% with Nifty future added 2.85 lakh shares in open interest and stock
- Stock future shaded 563.4 Lakh shares in open interest.
- Nifty PCR increased to 0.97 from 1.21
- Total Nifty Calls added 302.9 lakh shares in open interest.
- Total Nifty Puts shaded 528.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Feb. series is at 27000 and 25000 put.
- FII's sold net Rs. 934.61 Cr (provisional), while DIIs bought net Rs. 2,637.15 Cr in cash market.
- FII bought net Rs. 13858.41 Cr in F&O
- Securities in Ban Period: - SAIL, SAMMAANCAP

## NIFTY TRACKER

	20.02.2026	19.02.2026	18.02.2026	17.02.2026
Spot	25571.25	25454.35	25819.35	25725.4
% Change in Spot	0.46%	-1.41%	0.37%	0.17%
Nifty(FUT) Feb.	25584.7	25446	25827.8	25739.4
Nifty(FUT) Feb. Vol.	106237	95076	58126	62849
Nifty(FUT) Feb. - OI	12334010	14395420	15080845	15441920
Nifty(FUT) Mar.	25742.6	25600	25984	25898.7
Nifty(FUT) Mar. Vol.	60898	39659	15123	9514
Nifty(FUT) Mar. - OI	5611580	3284450	2166450	1763320

## TRADE STATISTICS FOR 20.02.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	52,04,539	3,47,99,523	-
Index Options	13,89,59,353	78,24,091	0.83
Stock Options	1,11,16,157	7,21,839	0.55
Index Futures	2,61,522	44,48,549	-
NSE F&O Total Turnover	15,55,41,571	4,77,94,002	0.81
NSE Cash Turnover		92,64,379	
BSE Cash Turnover		7,56,221	
Total Turnover	-	57814602	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	20/02/2026		19/02/2026		18/02/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	696	2280	-587	1148	1203	519
Index option	7558	17998	3682	86240	-5204	51682
Stock Future	5117	3965623	-2030	-6928	343	5387
Stock option	488	-3417	1072	-5448	-126	-843
Total	13859	3982484	2137	75012	-3784	56746

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	20/02/2026	19/02/2026	18/02/2026	17/02/2026	16/02/2026
Index Futures	1899	-368	1495	821	212
Index Options	2745	-12976	7484	3387	5627
Stock Futures	63476	278477	-619401	132195	91777
Stock Options	-16117	-16588	-3171	4302	2849
F&O Total	52003	248545	-613592.32	140704.66	100465.28

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NMDC	2,71,48,500	10,36,93,500	79.79	0.74%	281.95%
PNB	68,64,000	7,31,12,000	129.24	2.48%	965.15%
IDFCFIRSTB	2,65,35,775	9,26,29,425	83.25	0.40%	249.07%
CANBK	3,68,01,000	7,85,22,750	153.84	3.09%	113.37%
GMRAIRPORT	3,29,91,750	7,41,09,375	99.48	0.38%	124.63%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)

## NIFTY OPTION OPEN INTEREST STATISTICS

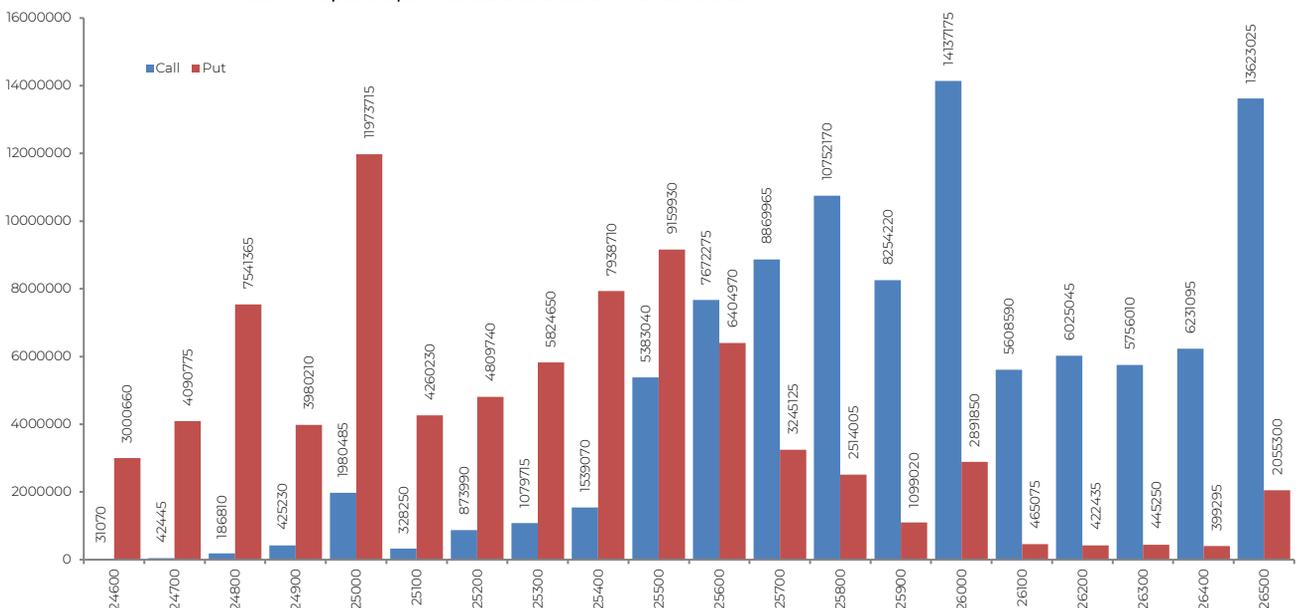
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Feb-26	23100	PE	2.85	481749	9455160	4508660
24-Feb-26	25500	PE	92.35	6885882	9159930	3530280
24-Feb-26	25600	PE	128.8	5782959	6404970	2571595
24-Feb-26	24000	PE	6.35	766759	11569090	2488005
24-Feb-26	25550	PE	109.85	3965572	3647345	2223130
24-Feb-26	25400	PE	65.9	5293185	7938710	1877785
24-Feb-26	25450	PE	77.75	3616101	3686605	1856140
24-Feb-26	25300	PE	49	3103013	5824650	1737515
24-Feb-26	25000	PE	24.7	2131180	11973715	1695655
24-Feb-26	25650	PE	149.75	1926105	2352155	1409265

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Feb-26	25800	CE	43.3	4956900	10752170	-3947450
24-Feb-26	25600	CE	119.35	8048695	7672275	-3726840
24-Feb-26	25700	CE	74.85	6670068	8869965	-3439085
24-Feb-26	27000	CE	1.5	1041601	15855125	-2871375
24-Feb-26	26800	CE	1.7	494115	5700370	-2808585
24-Feb-26	25500	CE	179.25	4890593	5383040	-2287155
24-Feb-26	26700	CE	1.9	491931	4301050	-1924845
24-Feb-26	25750	CE	57.2	3527155	4698785	-1549600
24-Feb-26	25850	CE	33.9	2460409	4718480	-1501435
24-Feb-26	26450	CE	3.4	369912	1339130	-1400490

Call-Put Options Open Interests Distributions for Jan'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Mar-26	13	PE	1.88	1497	134087100	103495800
IDEA	30-Mar-26	13	CE	0.15	2899	135302175	75692025
IDEA	30-Mar-26	12	CE	0.35	2075	179116350	24301500
IDEA	30-Mar-26	11	CE	0.79	919	68330100	23801175
IDEA	30-Mar-26	10	CE	1.54	387	55821975	18726450
IDEA	30-Mar-26	14	CE	0.08	1412	153957150	13794675
IDEA	30-Mar-26	10	PE	0.24	893	102280725	12722550
IDEA	30-Mar-26	11	PE	0.52	709	75263175	12293700
IDEA	30-Mar-26	12	PE	1.04	431	47102025	10220925
YESBANK	30-Mar-26	22	PE	1.13	497	21987700	10138600

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	24-Feb-26	12	PE	0.84	1744	86842125	-99350250
IDEA	24-Feb-26	12	CE	0.03	4005	327927300	-43671225
IDEA	24-Feb-26	10	CE	1.14	619	66543225	-27374925
IDEA	24-Feb-26	11	CE	0.26	2126	142306725	-27303450
IDEA	24-Feb-26	11	PE	0.08	2778	123365850	-24230025
IDEA	24-Feb-26	10	PE	0.01	1102	141520500	-21513975
IDEA	24-Feb-26	9	PE	0.01	423	131013675	-19727100
YESBANK	24-Feb-26	22	CE	0.02	2716	109751900	-15985400
IDEA	24-Feb-26	9	CE	2.23	267	22157250	-14080575
YESBANK	24-Feb-26	23	CE	0.01	468	57908200	-11444800

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