

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22108
- Crucial moving average of 20/50 SMA are at 23443 and 24376
- 200 SMA trend deciding level exist at 25145

Indian Equity Market Performance:

Indian equity markets rallied on Tuesday as investors pinned hopes for a resolution to the U.S.-Iran war ahead of a potential ceasefire deadline.

Sectoral Front Performance:

On the sectoral front, all the sectoral indices ended in the green with FMCG and Realty up 2% each, while bank telecom up 1% each.

Technical Analysis:

Nifty 50 regained upward momentum after a brief consolidation phase, forming a bullish candle and sustaining its higher high-higher low structure. The index also filled the March 9 bearish gap, signalling underlying strength. It continued to trade above key short- and medium-term moving averages, with the 10- and 20-day EMAs trending higher. The benchmark closed above its 50-day EMA near 24,400 and held above the 50% Fibonacci retracement level of 24,270, maintaining a positive bias. Momentum indicators remained supportive, with RSI at 59 and MACD above the zero line with a bullish crossover. Sentiment stayed upbeat on hopes of US-Iran peace talks, though the ceasefire deadline was extended by US President Donald Trump. A decisive move above 24,800 could trigger a rally towards 25,000, while the index may remain range-bound in the near term, with support at 24,400 and stronger support in the 24,100-24,000 zone.

Option Activity:

On the option front, maximum Put OI is at 23000 followed by 24000 strike, while maximum Call OI is at 26000 followed by 25000 strike. Call writing was seen at 24350 strike, followed by 24450 strike while Put writing was seen at 22300 strike, followed by 22100.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49149	-293.2	-0.59
Nasdaq	24260	-144.4	-0.59
S&P 500	7064	-45.1	-0.63
FTSE 100	10498	-111.0	-1.05
DAX	24271	-146.9	-0.60
Hang Seng	26114	-374.0	-1.41
Nikkei	59663	313.8	0.53
Sensex	79273	753.0	0.96
Nifty	24577	211.8	0.87

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,770.0	50.40	1.07
Silver (\$/Oz)	78.13	1.08	1.40
Brent Crude (\$/bl)	98.39	0.09	0.09
Dollar Index	98.17	-0.06	-0.06
USD/INR	93.60	0.12	0.13
USD/YEN	159.28	-0.07	-0.04
EUR/USD	1.17	0.00	0.02

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	78524	78953	79273	79514	80009
Nifty	24350	24480	24577	24650	24800
Nifty (Fut)	24358	24488	24585	24658	24808

Pivot Level	
Sensex	79054
Nifty	24511

ECONOMY NEWS

India's fertiliser production within the Index of Eight Core Industries recorded its weakest annual growth in 13 years in 2025-26 (FY26), contracting 0.1 per cent year-on-year (Y-o-Y). This marks the first negative print since the 3.3 per cent plunge in 2012-13 (FY13) — the first full year under the current series. (BS)

India's crude oil import bill fell 4.9 per cent year-on-year (Y-o-Y) to \$11.7 billion in March, driven by a sharp decline in volumes amid supply disruptions from West Asia, according to oil ministry data. Crude oil import volumes declined 17 per cent Y-o-Y in March to 18.9 million tonnes (mt), compared with 22.8 mt in the same month last year, according to data from the Petroleum Planning and Analysis Cell (PPAC). (BS)

Indian exporters are unlikely to receive any direct share of the \$166 billion in tariff refunds rolled out by the United States, but the rollback of reciprocal duties is already strengthening their pricing power and lifting order prospects. (BS)

India conveyed to the visiting South Korean delegation, led by President Lee Jae Myung, that their country's ship owners could flag vessels in India, recruit from New Delhi's rapidly growing seafarer pool, and contribute to the infrastructure of Maharashtra's Vadhvan container port, a multipurpose terminal in Bahuda in Odisha, and the Deendayal Port in Gujarat, among others. (BS)

Despite the West Asia crisis having ripple effects on all sectors of the economy, infrastructure investments are likely to see a 45-50 per cent growth over the next two financial years through March 2028, compared to the preceding two years, Crisil said. (BS)

Moody's Ratings on Tuesday downgraded India's growth forecast for FY27 to 6 per cent from 6.8 per cent estimated earlier, citing weaker consumption and industrial activity amid elevated energy prices and rising input costs following the Middle East conflict. (BS)

The Odisha government has flagged an alarming backlog of over 85,000 internal audit reports (IARs) and unresolved audit objections involving suspected financial irregularities worth a staggering Rs 48,448 crore, exposing deep systemic lapses in audit compliance, accountability, and fiscal management across departments. (BS)



CORPORATE NEWS

BEL has signed an MoU with BMIT to collaborate on the design, development, and manufacturing of advanced electronic modules, subsystems, and systems for defence electronics and aerospace. The collaboration will focus on critical technology domains such as electronic warfare (EW), naval radars, and drones.

Suzlon Energy has launched its 5 megawatt (MW) and 6.3 MW wind turbine models in Europe, targeting the continent's repowering and new-build markets. It is entering a key repowering phase, creating demand for higher-capacity, site-specific turbines.

BEML has secured an order from the Ministry of Defence for the supply of trawl assemblies, with a contract value of Rs 590 crore.

Transformers and Rectifiers chairman says new capacity addition planned at moraiya for 22,000 mva, with this expansions, the capacity of the company will be around 75,000 mva combining for all three plants.

Karnataka Bank has entered into a strategic partnership with Pine Labs, a provider of point-of-sale (PoS) solutions. Through this partnership, the bank aims to strengthen digital payment options for its customers.

PNC Infratech has emerged as the lowest bidder (L1) for two HAM-based national highway projects floated by the National Highways Authority of India, with an aggregate bid project cost of ₹3,483 crore.

Mphasis announced its acquisition of Theory and Practice Business Intelligence Inc. (TAP) for upfront consideration of CAD 10 million (about Rs 68.45 crore) at closing, with management milestone-based, multi-year contingent consideration o...

Indian Hotels, along with its subsidiaries ANK Hotels Private Limited and Pride Hospitality Private Limited, has completed the acquisition of a 51 per cent stake in Brij Hospital Private Limited for a total investment of up to ₹222 crore.

BULK DEAL

- Onesource SpecL Pharma L: Fidelity Securities Fund: Fidelity Blue Chip Growth Fund Buy 2017662 Shares @ Rs. 1530
- Onesource SpecL Pharma L: Nova Global Opportunities Fund Pcc - Touchstone Sell 1057902 Shares @ Rs. 1530
- Onesource SpecL Pharma L: Authum Investment & Infrastructure Limited Sell 950000 Shares @ Rs. 1530.09
- Agarwal Tough Glass Ind L: Vpk Global Ventures Fund - Scheme 1 Sell 152400 Shares @ Rs. 109
- Kuberji: Altitude Investment Fund Pcc - Cell 1 Buy 34500 Shares @ Rs. 13.46



INSIDER TRADE

ACQUISITION

- * Avenue Supermarts Ltd: Elvin Elias Machado, Director, Acquisition 20000 shares on 16-Apr-26

REVOKE

- * Camlin Fine Sciences Ltd: Ashish Subhash Dandekar, Promoter & Director, Revoke 3296000 shares on 17-Apr-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
ELECON	472.9	8.6%	CANHLIFE	143.5	-4.7%
NESTLEIND	1395.0	8.4%	OLAELEC	37.7	-3.9%
GROWW	212.5	8.3%	NATCOPHARM	1057.8	-3.8%
PNBHOUSING	979.0	8.0%	ERIS	1378.0	-3.8%
LEMONTREE	122.1	8.0%	SHYAMMETL	821.0	-3.6%
FIVESTAR	505.0	7.3%	SBILIFE	1914.0	-3.5%
DEEPAKNTR	1642.8	7.0%	POLYCAB	7945.0	-3.1%
ICICIAMC	3520.0	6.8%	ECLERX	1569.9	-3.1%
ZENTEC	1747.0	6.3%	ABSLAMC	1038.9	-2.6%
KARURVYSYA	291.2	6.0%	COHANCE	360.0	-2.5%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,366.67	16,145.40	2,221.27
FII	13,033.17	14,952.16	-1,918.99

Category	22/04/2026	21/04/2026	20/04/2026	17/04/2026	16/04/2026	15/04/2026
DII	2,221.27	2,966.89	2,966.89	-4,721.48	-3,427.75	-568.98
FII	-1,918.99	-1,059.93	-1,059.93	683.20	382.36	666.15

DERIVATIVE REPORT

- Nifty gained by 0.87% with Nifty future shaded 2.85 lakh shares in open interest and stock
- Stock future added 582.3 Lakh shares in open interest.
- Nifty PCR increased to 1.34 from 1.09
- Total Nifty Calls added 423.0 lakh shares in open interest.
- Total Nifty Puts added 1075.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 26000 and 23000 put.
- FII's sold net Rs. 1,918.99 Cr (provisional), while DIIs bought net Rs. 2,221.27 Cr in cash market
- FII sold net Rs. 18815.87 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	21.04.2026	20.04.2026	17.04.2026	16.04.2026
Spot	24576.60	24364.85	24353.55	24196.75
% Change in Spot	0.87%	0.05%	0.65%	-0.14%
Nifty(FUT) Apr.	24584.5	24331.8	24368	24195.8
Nifty(FUT) Apr. Vol.	55496	68105	51675	68676
Nifty(FUT) Apr. - OI	16390010	16736265	17201665	17452825
Nifty(FUT) May.	24716.2	24471.3	24500.4	24328.2
Nifty(FUT) May. Vol.	17146	13326	8125	10019
Nifty(FUT) May. - OI	2583750	2562625	2466035	2455375

TRADE STATISTICS FOR 21.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,37,003	1,00,54,303	-
Index Options	34,63,85,638	65,39,239	1.04
Stock Options	75,72,142	7,38,973	0.53
Index Futures	1,15,833	18,94,427	-
NSE F&O Total Turnover	35,56,10,616	1,92,26,942	1.02
NSE Cash Turnover		1,27,82,549	
BSE Cash Turnover		7,81,322	
Total Turnover	-	32790813	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	21/04/2026		17/04/2026		16/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	2565	-339	159	-574	1278	-973
Index option	-23472	-77518	-10220	27315	4205	30396
Stock Future	1557	3440	-683	-1901	1000	3741
Stock option	535	3275	-631	3063	-1185	5852
Total	-18815	-71142	-11375	27903	5298	39016

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	21/04/2026	20/04/2026	17/04/2026	16/04/2026	15/04/2026
Index Futures	-51142	-2002	-349	-800	264
Index Options	7210	-915	8359	3875	10702
Stock Futures	381135	10578	178532	191902	-645341
Stock Options	11496	9253	19294	17483	19641
F&O Total	348699	16914	205835.75	212459.63	-614733.96

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
CANBK	2,27,74,500	2,93,35,500	145.01	0.86%	28.81%
BHEL	65,65,125	1,28,96,625	334.6	2.29%	96.44%
AUROPHARMA	50,26,450	1,08,14,100	1,398.70	1.59%	115.14%
BANKBARODA	1,01,67,300	1,44,84,600	285.43	0.95%	42.46%
BHEL	9,85,79,250	10,21,38,750	332.84	2.33%	3.61%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	1,05,36,99,100	1,07,55,31,300	19.74	-0.40%	2.07%
BEL	8,80,30,800	9,40,10,100	452.45	-1.17%	6.79%
NMDC	29,78,64,000	30,22,58,250	88.52	-0.28%	1.48%
NTPC	8,62,24,500	8,86,89,000	396.75	-0.39%	2.86%
VEDL	4,80,19,400	5,04,22,900	767.30	-0.67%	5.01%

NIFTY OPTION OPEN INTEREST STATISTICS

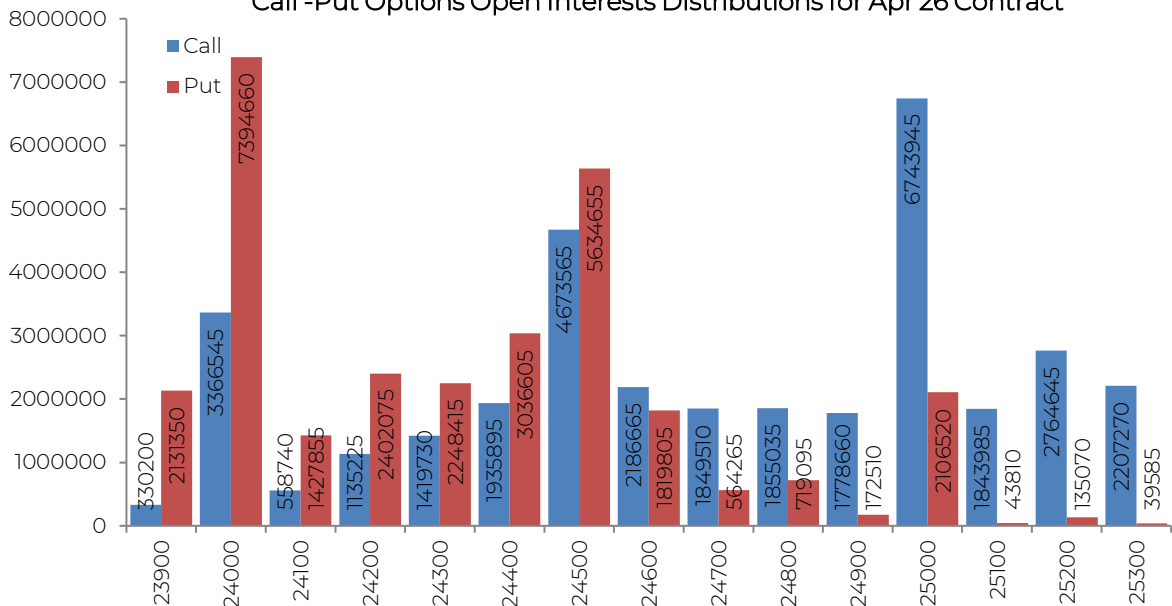
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Apr-26	24550	PE	24576.6	33547060	26299260	26135980
21-Apr-26	24500	PE	24576.6	33596581	19833775	18103605
21-Apr-26	24600	CE	24576.6	40700309	22225450	16289780
21-Apr-26	24450	PE	24576.6	17514639	10999690	10093395
21-Apr-26	24600	PE	24576.6	14631072	9585355	9310925
21-Apr-26	24400	PE	24576.6	15219187	10711740	7822425
21-Apr-26	24550	CE	24576.6	33351969	8506420	6249685
21-Apr-26	24650	CE	24576.6	19267227	8364460	5907395
21-Apr-26	24700	CE	24576.6	11573967	9022520	4803370
21-Apr-26	24350	PE	24576.6	7567645	5719350	3640520

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Apr-26	24400	CE	24576.6	4754355	1424215	-3843905
21-Apr-26	22500	PE	24576.6	160831	1841840	-2594865
21-Apr-26	23000	PE	24576.6	491895	5020535	-2320305
21-Apr-26	24300	CE	24576.6	1241677	1085955	-2217540
21-Apr-26	25200	CE	24576.6	731486	4136275	-2067975
21-Apr-26	24500	CE	24576.6	20809865	5173285	-1959360
21-Apr-26	25500	CE	24576.6	621103	3656575	-1937000
21-Apr-26	25000	CE	24576.6	2464806	9669205	-1723020
21-Apr-26	22800	PE	24576.6	117928	998465	-1645215
21-Apr-26	25300	CE	24576.6	632415	3061695	-1504750

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	11	CE	0.2	792	87199500	14795325
IDEA	26-May-26	10	CE	0.4	884	119434725	13222875
YESBANK	28-Apr-26	22	CE	0.05	5459	118708700	13062000
IDEA	26-May-26	9	PE	0.35	640	49389225	10792725
IDEA	26-May-26	10	PE	0.8	377	45601050	10649775
IDEA	26-May-26	12	CE	0.1	1434	112573125	10006500
YESBANK	26-May-26	20	CE	0.75	671	38843900	8210400
GMRAIRPORT	26-May-26	100	CE	4.2	1658	9688275	7491150
IDEA	26-May-26	12	PE	2.45	131	19798575	7290450
IDEA	26-May-26	11	PE	1.55	133	20370375	6790125

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	9	PE	0.1	2583	166250850	-45958425
IDEA	28-Apr-26	9	CE	0.65	1392	164321025	-16010400
IDEA	28-Apr-26	12	CE	0.05	330	114860325	-8434050
IDEA	28-Apr-26	11	PE	1.5	257	40097475	-7933725
IDEA	28-Apr-26	10	CE	0.15	3021	360091050	-7361925
IDEA	28-Apr-26	8	CE	1.55	342	31877850	-6933075
IDEA	28-Apr-26	8	PE	0.05	143	143378850	-5289150
YESBANK	28-Apr-26	24	CE	0.05	456	25719700	-5100400
WIPRO	28-Apr-26	220	CE	0.25	5286	12876000	-4878000
HDFCBANK	28-Apr-26	800	CE	17.1	43652	6785900	-4391750

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