

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22108
- Crucial moving average of 20/50 SMA are at 23401 and 24399
- 200 SMA trend deciding level exist at 25151

Indian Equity Market Performance:

Indian equity markets ended little changed on Monday after a somewhat choppy session.

Sectoral Front Performance:

On the sectoral front, IT, Telecom, Realty shed 0.5% each, while Auto, Oil & Gas, Media, Power, Energy, PSU Bank rose between 0.3-1%.

Technical Analysis:

Nifty 50 ended the session on a cautious note, forming a small-bodied bearish candle on the daily charts, signalling ongoing consolidation. Despite this, the broader trend remains intact, with the index continuing its higher high-higher low formation and holding above key short- and medium-term moving averages. The benchmark closed marginally below its 50-day EMA near 24,400 but stayed above the crucial 50% Fibonacci retracement level of 24,270, maintaining a mildly positive undertone. The 10- and 20-day EMAs have remained on an upward trajectory over the past fortnight, supporting the bullish bias. Momentum indicators offered mixed cues. The RSI edged up to 57, while the MACD stayed above the zero line, though its positive momentum showed signs of easing. Investor sentiment remained cautious ahead of the expiry of the US-Iran ceasefire deadline on Tuesday, coupled with lingering uncertainty around the Strait of Hormuz. On the technical front, a decisive break above 24,500 is required to trigger a sharp rally towards 24,800, where the 200-day EMA is placed. Until then, the index is likely to remain range-bound, with immediate support at 24,200 and stronger support seen in the 24,100–24,000 zone.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 24200 strike, while maximum Call OI is at 25000 followed by 24500 strike. Call writing was seen at 24500 strike, followed by 24200 strike while Put writing was seen at 24400 strike, followed by 24300.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49443	-4.9	-0.01
Nasdaq	24404	-64.1	-0.26
S&P 500	7109	-16.9	-0.24
FTSE 100	10609	-58.6	-0.55
DAX	24418	-284.4	-1.15
Hang Seng	26370	8.9	0.03
Nikkei	59596	771.1	1.31
Sensex	78520	26.8	0.03
Nifty	24365	11.3	0.05

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,827.60	1.20	0.02
Silver (\$/Oz)	79.84	0.78	0.97
Brent Crude (\$/bl)	95.03	0.45	0.47
Dollar Index	97.92	0.01	0.01
USD/INR	92.96	-0.15	-0.16
USD/YEN	158.98	0.21	0.13
EUR/USD	1.18	0.00	-0.07

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77319	77979	78520	78969	79464
Nifty	24000	24200	24364	24500	24650
Nifty (Fut)	23968	24168	24332	24468	24618

Pivot Level	
Sensex	78555
Nifty	24362

ECONOMY NEWS

The current crisis in West Asia significantly impacts India, as the region accounts for approximately one-sixth of the country's exports, half of its crude oil imports, and nearly two-fifths of the inward remittances, Reserve Bank of India (RBI) Governor Sanjay Malhotra said. (BS)

States' capital expenditure growth is likely to slow down to 8-10 per cent in FY27 from 17 per cent in FY26, a report said on Monday. The moderation will primarily result from tighter fiscal headroom due to rising revenue expenditure commitments and a moderation in revenue growth, Careedge Ratings said. (BS)

The government has reviewed preparedness of rural welfare and infrastructure programmes in view of the potential impact of the West Asia situation on supply chains and prices, and said that MGNREGA rural employment scheme will continue uninterrupted with Rs 17,744 crore being released towards wage payments. (BS)

With both Seoul and New Delhi navigating uncertainty caused by recent international developments, including the conflict in West Asia, India and South Korea on Monday committed to nearly doubling bilateral trade to \$50 billion by 2030. This will involve renegotiating their existing trade agreement, and both sides also resolved to deepen cooperation in strategic industries, especially shipbuilding. (BS)

The core sector output contracted by 0.4 per cent in March, marking the first decline in five months as production of coal, crude oil, fertiliser, and electricity fell, according to official data released on Monday. (BS)

The Reserve Bank of India on Monday rolled back restrictions on certain types of rupee derivative trades, which it had initiated earlier April to arrest the currency's slide to successive record lows. (BS)

India has expanded the pool of Russian insurers eligible to provide marine cover to ships docking at its ports, increasing the number to 11 from eight, according to its Directorate General of shipping. (BS)

A team of Indian officials, currently in Washington for talks on the first phase of the bilateral trade agreement, will discuss aspects related to preferential market access for domestic goods in the US, Commerce and Industry Minister Piyush Goyal said on Monday. (BS)



CORPORATE NEWS

Reliance Industries and Essar Group have emerged as top bidders for the 16 coal-bed methane (CBM) blocks offered across two consecutive bidding rounds, according to a list of bidders released by the Directorate General of Hydrocarbons (DGH). Oil India bid for three blocks while ONGC stayed away. Bids for the two rounds closed on March 5.

Tata Consultancy Services (TCS) and South Korean internet giant NAVER Corp signed a Memorandum of Understanding (MoU) to collaborate on mapping services and digital transformation in India. Beyond mapping, the two companies will explore opportunities in Artificial Intelligence (AI), cloud computing, and Business-to-Consumer (B2C) services.

TVS Motor Company has entered into a Joint Development Agreement (JDA) with Hyundai Motor Company for the development, manufacturing, and commercialisation of electric micromobility three-wheelers (including their versions or variants). Additionally, the company announced its official entry into the Zambian market.

MCX has received approval from SEBI to invest in a proposed Coal Exchange company, marking a significant strategic expansion of its presence in the energy segment and the broader commodity ecosystem.

OIL Green Energy Ltd (OGEL), a wholly owned subsidiary of Oil India, signed a MoU with Numaligarh Refinery Ltd (NRL), to collaborate on the development, procurement, and supply of renewable energy.

Hindustan Copper has launched its 'Vision 2030' corporate plan, detailing a substantial capital expenditure (Capex) of ₹7,188.60 crore aimed at intensifying mine expansion and boosting production.

Suzlon Energy and Korean firm GS E&C have signed an initial pact to partner in India's renewable energy sector, focusing on project development and solution optimization. Project size approx KRW 80 bln.

Jindal Stainless has announced a retail foray with the launch of stainless steel rebar Jindal Infinity, marking a strategic extension into the construction value chain.

Apeejay Surrendra has signed two hotel management agreements for the development of Zone Connect by The Park in Ayodhya and Zone Connect by The Park in Ujjain, marking a strategic expansion into two of India's most prominent spiritual destinations.

BULK DEAL

- Indswftlab: Hcp Investments Sell 700000 Shares @ Rs. 131.14
- Earkart: Avora Sme Fund 1 Buy 72000 Shares @ Rs. 139.75
- Hilltone: Infinity Investors India Buy 200000 Shares @ Rs. 50
- Earkart: Neomile Growth Fund-Series I Sell 70000 Shares @ Rs. 140
- Kuberji: Altitude Investment Fund Pcc - Cell 1 Buy 17457 Shares @ Rs. 12.82
- Earkart: Neomile Growth Fund-Series I Buy 1000 Shares @ Rs. 139



INSIDER TRADE

ACQUISITION

- * Neogen Chemicals Ltd: Cadamba Solutions Private Limited, Promoter Group, Acquisition 1000000 shares on 18-Apr-26
- * Kilburn Engineering Ltd: Firstview Trading Private Limited, Promoter, Acquisition 200000 shares on 17-Apr-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
TRITURBINE	565.0	9.6%	IEX	124.8	-8.1%
ZEEL	86.5	6.8%	GMDCLTD	690.0	-6.4%
BALRAMCHIN	516.5	6.3%	COHANCE	368.6	-5.6%
RADICO	3357.0	5.3%	IKS	1424.0	-5.0%
JYOTICNC	742.0	4.9%	CARTRADE	1767.0	-4.9%
GRAPHITE	712.0	4.8%	IGIL	355.1	-4.8%
ELECON	432.4	4.8%	OLAELEC	39.3	-3.7%
CUB	270.0	4.7%	PIIND	3026.1	-3.6%
CESC	179.4	4.6%	KEC	559.9	-3.5%
ATHERENERG	889.0	4.5%	TTML	44.1	-3.5%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,753.06	15,786.17	2,966.89
FII	12,756.88	13,816.81	-1,059.93

Category	20/04/2026	17/04/2026	16/04/2026	15/04/2026	13/04/2026	10/04/2026
DII	2,966.89	-4,721.48	-3,427.75	-568.98	2,432.30	410.05
FII	-1,059.93	683.20	382.36	666.15	-1,983.18	672.09

DERIVATIVE REPORT

- Nifty gained by 0.05% with Nifty future shaded 3.48 lakh shares in open interest and stock
- Stock future added 1246.8 Lakh shares in open interest.
- Nifty PCR increased to 1.13 from 1.09
- Total Nifty Calls shaded 34.1 lakh shares in open interest.
- Total Nifty Puts added 54.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 26000 and 21000 put.
- FII's sold net Rs. 1,059.93 Cr (provisional), while DIIs bought net Rs. 2,966.89 Cr in cash market
- FII sold net Rs. 11374.04 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	20.04.2026	17.04.2026	16.04.2026	15.04.2026
Spot	24364.85	24353.55	24196.75	24231.30
% Change in Spot	0.05%	0.65%	-0.14%	1.63%
Nifty(FUT) Apr.	24331.8	24368	24195.8	24237.7
Nifty(FUT) Apr. Vol.	68105	51675	68676	65116
Nifty(FUT) Apr. - OI	16736265	17201665	17452825	17909580
Nifty(FUT) May.	24471.3	24500.4	24328.2	24363.8
Nifty(FUT) May. Vol.	13326	8125	10019	9842
Nifty(FUT) May. - OI	2562625	2466035	2455375	2357290

TRADE STATISTICS FOR 20.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,14,649	92,52,947	-
Index Options	12,23,69,667	63,09,157	0.91
Stock Options	73,06,691	7,72,746	0.53
Index Futures	1,29,744	21,09,818	-
NSE F&O Total Turnover	13,12,20,751	1,84,44,668	0.89
NSE Cash Turnover		1,29,97,903	
BSE Cash Turnover		7,97,005	
Total Turnover	-	32239576	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	20/04/2026		17/04/2026		16/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	159	-574	1278	-973	266	-1837
Index option	-10220	27315	4205	30396	-964	26026
Stock Future	-683	-1901	1000	3741	-1643	255
Stock option	-631	3063	-1185	5852	-518	4524
Total	-11375	27903	5298	39016	-2859	28968

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	20/04/2026	17/04/2026	16/04/2026	15/04/2026	13/04/2026
Index Futures	-2002	-349	-800	264	-223
Index Options	-915	8359	3875	10702	-2747
Stock Futures	10578	178532	191902	-645341	377380
Stock Options	9253	19294	17483	19641	13986
F&O Total	16914	205836	212459.63	-614733.96	388396.19

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NTPC	8,26,18,500	9,00,24,000	398.25	0.77%	8.96%
BHEL	9,47,52,000	10,05,42,750	324.25	2.22%	6.11%
ETERNAL	17,69,40,125	18,11,74,175	254.31	0.68%	2.39%
CANBK	16,75,14,750	17,13,82,500	142.7	0.06%	2.31%
ADANIPOWER	7,71,84,100	8,00,73,800	200.02	0.40%	3.74%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	1,09,08,32,500	1,21,31,48,800	19.79	-2.32%	11.21%
IDEA	5,93,54,98,425	5,98,48,87,650	9.43	-1.87%	0.83%
HDFCBANK	28,80,09,150	30,38,99,750	794.70	-0.86%	5.52%
IEX	6,19,01,250	7,70,96,250	124.75	-8.15%	24.55%
SUZLON	30,96,47,750	32,31,94,275	52.33	-1.19%	4.37%

NIFTY OPTION OPEN INTEREST STATISTICS

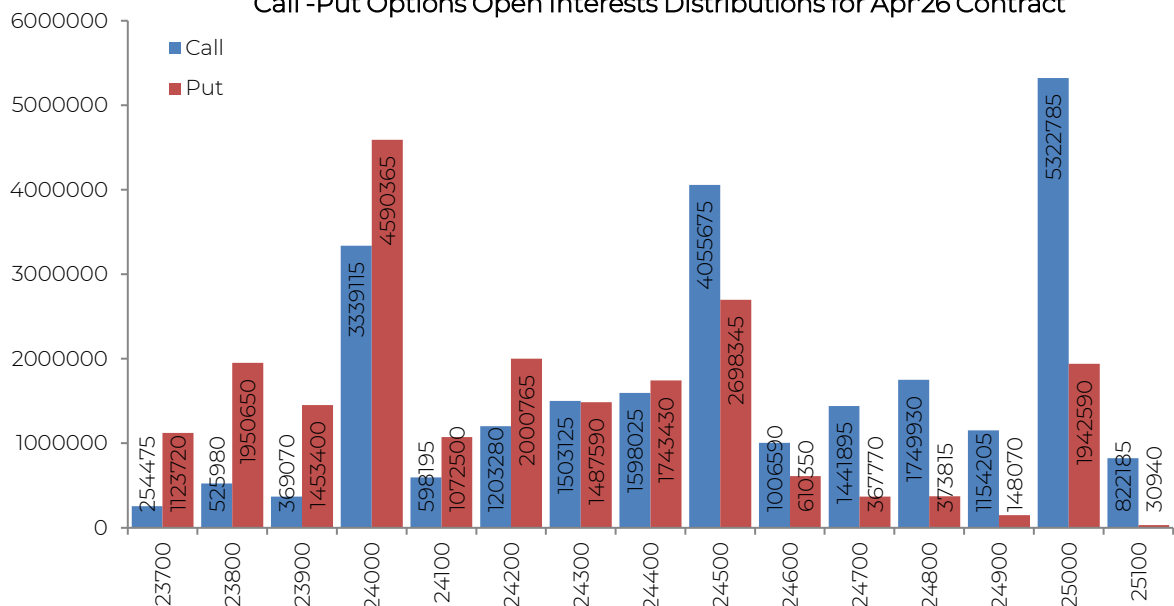
↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Apr-26	23500	PE	4.4	1387978	8890635	2357940
28-Apr-26	26000	CE	2	127037	8091395	2197715
21-Apr-26	25100	CE	2.95	1578386	5793385	1869010
21-Apr-26	23700	PE	9.7	1087958	5096325	1737450
21-Apr-26	24450	CE	85.9	4187675	3129425	1553825
21-Apr-26	24400	CE	105.95	6170709	5268120	1549470
21-Apr-26	24100	PE	54	2665356	5050435	1418625
28-Apr-26	26500	CE	0.9	45201	2680665	1311440
21-Apr-26	24300	PE	117.15	5640645	5726500	1308125
21-Apr-26	24900	CE	7.45	1862988	4456985	1271465

↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Apr-26	26500	CE	0.25	298871	1022775	-4820400
21-Apr-26	26000	CE	0.5	467713	2493920	-4211610
21-Apr-26	25500	CE	0.75	865341	5593575	-3669380
21-Apr-26	23000	PE	1.35	856916	7340840	-3039140
21-Apr-26	25600	CE	0.65	242268	1184820	-2530645
21-Apr-26	24200	CE	217.25	887231	1566240	-1701505
21-Apr-26	26100	CE	0.45	81433	366405	-1482845
21-Apr-26	22700	PE	1	135339	1191320	-1470690
21-Apr-26	24800	CE	12.65	3085791	6960265	-1349595
21-Apr-26	26550	CE	0.3	55443	442845	-1318070

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
YESBANK	28-Apr-26	21	CE	0.15	17209	133792200	43602200
IDEA	26-May-26	9	CE	0.95	974	52534125	27089025
YESBANK	28-Apr-26	20	CE	0.35	8682	93890900	24258000
IDEA	26-May-26	10	CE	0.45	1124	106211850	23515275
YESBANK	26-May-26	20	CE	0.85	1531	30633500	19437500
YESBANK	26-May-26	20	PE	0.85	1078	20899200	16638500
YESBANK	26-May-26	21	CE	0.5	1719	28643100	16607400
YESBANK	28-Apr-26	22	CE	0.05	18869	105646700	16607400
YESBANK	28-Apr-26	23	CE	0.05	8845	96814300	16140900
IDEA	26-May-26	9	PE	0.4	477	38596500	13437300

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	9	CE	0.6	1531	180331425	-31449000
IDEA	28-Apr-26	12	CE	0.05	185	123294375	-6003900
IDEA	28-Apr-26	9	PE	0.1	1721	212209275	-4860300
YESBANK	28-Apr-26	19	PE	0.15	2872	31224400	-4851600
IDEA	28-Apr-26	11	PE	1.55	97	48031200	-3859650
YESBANK	28-Apr-26	16	PE	0.05	308	16918400	-2830100
ONGC	28-Apr-26	315	CE	0.15	2182	3233250	-2569500
SUZLON	28-Apr-26	52	PE	1.25	3450	5207425	-2328450
WIPRO	28-Apr-26	220	CE	0.3	4059	17754000	-2292000
SUZLON	28-Apr-26	40	PE	0.05	257	11046600	-2247225

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