

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23332
- Crucial moving average of 20/50 SMA are at 23974 and 23743
- 200 SMA trend deciding level exist at 25018

Indian Equity Market Performance:

Indian equity markets gave up early gains to end lower on Tuesday as U.S.-Iran peace talks gained momentum amid Hormuz tensions.

Sectoral Front Performance:

On the sectoral front, witnessed mixed sectoral trends yesterday, with IT emerging as the top performer on strong buying in frontline tech stocks, while pharma, media and realty also closed higher. However, banking, financials, FMCG and metal stocks remained under pressure amid profit booking.

Technical Analysis:

Nifty 50 ended Tuesday's session on a subdued note, forming a small bearish candle with an upper wick and continuing to trade within the previous week's range, signalling caution and profit booking at higher levels. The benchmark remained below the 38.2 percent Fibonacci retracement levels of both the April rally and the broader correction from the February high to the April low, indicating weak momentum in the market. Although the index briefly crossed its 50-day DMA of 23,769 during intraday trade, it failed to sustain above the crucial level despite multiple attempts, reflecting strong resistance at higher zones. Momentum indicators also remained muted, with the RSI hovering around the neutral 44-46 range, suggesting a lack of strong directional conviction. Overall sentiment remains cautious to bearish in the near term. Analysts believe the index may continue consolidating unless it closes decisively above 23,800, which could trigger a move towards 24,000 and 24,300. Immediate support is placed at 23,400.

Option Activity:

On the option front, maximum Put OI is at 22800 followed by 22500 strike, while maximum Call OI is at 23700 followed by 24000 strike. Call writing was seen at 23400 strike, followed by 23500 strike while Put writing was seen at 24000 strike, followed by 24200.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49364	-322.2	-0.65
Nasdaq	25871	-220.0	-0.84
S&P 500	7354	-49.4	-0.67
FTSE 100	10331	6.8	0.07
DAX	24401	92.7	0.38
Hang Seng	25597	-200.9	-0.78
Nikkei	59453	-1098.1	-1.81
Sensex	75201	-114.2	-0.15
Nifty	23618	-32.0	-0.14

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,477.3	33.90	0.75
Silver (\$/Oz)	74.06	1.10	1.47
Brent Crude (\$/bl)	111.16	0.12	0.11
Dollar Index	99.34	0.08	0.08
USD/INR	96.71	0.51	0.53
USD/YEN	159.03	-0.04	-0.03
EUR/USD	1.16	0.00	-0.07

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	73491	74481	75200	75801	76461
Nifty	23100	23400	23618	23800	24000
Nifty (Fut)	23094	23394	23612	23794	23994

Pivot Level	
Sensex	75354
Nifty	23663

ECONOMY NEWS

India and the Nordic countries on Tuesday decided to elevate their relationship to a Green Technology and Innovation Strategic Partnership to bolster cooperation in areas such as clean and green transition, trade and investments and blue economy, as Prime Minister Narendra Modi held talks with his Nordic counterparts here. (BS)

The finance ministry is in discussions with state governments to ease the requirement for update of goods and services tax (GST) registrations to include each dark store and warehouse operated by ecommerce (ecom) and quick-commerce (qcom) companies, amid rapid expansion of such facilities across smaller cities. (BS)

Nordic countries on Tuesday committed themselves to investing \$100 billion in India in the next 15 years, increase cooperation with India on climate action, blue economy, and polar research, and facilitate a better mobility of students and researchers. The third India-Nordic summit was held in Oslo on Tuesday. It concluded with India and the Nordic countries announcing eight outcomes. (BS)

The Reserve Bank of India is unlikely to either raise or cut the repo rate during the rest of FY27 and is expected to maintain status quo at 5.25 per cent, according to a report by India Ratings and Research, which said inflation is likely to remain within the central bank's tolerance band despite the expected pass-through of higher fuel prices. The agency projected GDP growth at 6.7% and retail inflation at 4.4% for the year. (BS)

Oil marketing companies (OMCs) increased prices of petrol and diesel by 90 paise per litre on Tuesday, marking the second hike in fuel prices in under a week, amid soaring losses due to elevated crude oil prices. The oil firms had increased fuel prices by ₹3 a litre on May 15. (BS)

In a relief to refiners in India, the US has extended its waiver from sanctions on purchasing Russian crude oil and petroleum products for a month to temporarily provide "the most vulnerable nations" access to fuel produced in the Eurasian country and stranded at sea. (BS)

Despite Prime Minister Narendra Modi's calls to reduce domestic edible oil consumption for health reasons — the latest being in the wake of the West Asia crisis — industry experts and others say the appeal might have only limited impact as rising incomes, population growth, and changing consumption patterns will continue to drive demand. (BS)



CORPORATE NEWS

Wipro said it has completed the acquisition of Mindsprint and the associated digital businesses of the Olam Group. The acquisition strengthens Wipro's enterprise technology and digital transformation offerings amid close scrutiny of IT spending trends.

JSW Energy has executed definitive agreements to acquire an additional equity stake in Toshiba JSW Power Systems (TJPS) through a secondary purchase of equity shares from Toshiba Corporation, Japan, to 20.7 percent on a non-diluted basis and 10.7 percent on a fully diluted basis. The total purchase consideration for the acquired shares is Rs 150 crore.

India's first private sector marine gas turbine repair, overhaul, and indigenous development facility will be established as Bharat Forge signed a Memorandum of Understanding (MoU) with the Government of Andhra Pradesh.

As the domino effect of the West Asia war builds inflationary pressures across the economy, Zydus Wellness sees a larger share of its growth coming from price increases rather than higher sales volumes in the coming quarters.

ITC has acquired an additional stake in Mother Sparsh Baby Care, raising its shareholding in the premium ayurvedic and natural personal care startup to 49.32% on a fully diluted basis.

KPI Green's subsidiary Sun Drops Energia executed a Battery Energy Storage Purchase Agreement (BESPA) with Gujarat Urja Vikas Nigam Limited (GUVNL) for the development of a 120 MW/240 MWh standalone battery energy storage system (BESS) project, taking the group's cumulative executed standalone BESS portfolio to 565 MW/1,130 MWh.

Jindal (India) has completed Rs 1,500-crore capex programme in West Bengal with the commissioning of a new high-speed continuous colour coating line at its manufacturing complex in Howrah district.

Transformers and Rectifiers (India) Ltd has secured an order of Rs 175 crore from Bhanwariya Infra Projects.

Sun Pharma Advanced Research Company's licensing partner, Ocuvox Therapeutics Inc., has received a Complete Response Letter (CRL) from the US Food and Drug Administration (FDA) for the PDP-716 New Drug Application (NDA). The CRL was issued due to inspection-related findings at the finished product manufacturing facility.

BULK DEAL

- Jsw Steel Limited: Jsw Energy Limited Sell 25000000 Shares @ Rs. 1260
- Connplex Cinemas Limited: Prime Venture Growth Fund-I Buy 125600 Shares @ Rs. 233.51
- Efc (I) Ltd: Sageone Flagship Growth 2 Fund Sell 147546 Shares @ Rs. 15.08
- Efc (I) Ltd: Forbes Emf Sell 89320 Shares @ Rs. 15
- Globallog: Necta Bloom Vcc - Necta Bloom One Buy 248000 Shares @ Rs. 124.9



INSIDER TRADE

ACQUISITION

- * Pngs Reva Diamond Jewellery Ltd: Govind Vishwanath Gadgil, Promoter, Acquisition 160000 shares on 18-May-26
- * Aptus Pharma Ltd: Promoter Group, Acquisition 124000 shares
- * Paisalo Digital Ltd: Promoter, Acquisition 1375000 shares
- * Stylam Industries Ltd: Promoter, Acquisition 932232 shares

DISPOSAL

- * Avenue Supermarts Ltd: Elvin Elias Machado, Director, Disposal 3000 shares on 15-May-26
- * Aptus Pharma Ltd: Chatrabhujbhai Butani, Promoter Group, Disposal 124000 shares on 11-May-26
- * Dr. Lal Pathlabs Ltd: Rahul Sharma, Director, Disposal 2500 shares on 15-May-26

PLEDGE

- * Avenue Supermarts Ltd: Bhaskaran N, Director, Pledge 270000 shares on 15-May-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
TRITURBINE	648.0	8.6%	JAINREC	391.1	-15.6%
ANGELONE	329.4	8.4%	ASTRAL	1444.0	-6.6%
TEJASNET	465.9	6.7%	KEC	469.6	-3.7%
TATATECH	669.5	6.4%	BERGEPAIN	506.9	-3.4%
IGIL	333.0	6.3%	NATCOPHARM	1127.6	-3.3%
ECLERX	1559.9	5.8%	SCI	333.8	-3.2%
IDBI	73.4	5.6%	DATAPATTNS	3641.0	-3.0%
ABSLAMC	1040.0	5.3%	POONAWALLA	403.3	-2.9%
KPITTECH	745.6	5.3%	PINELABS	149.2	-2.8%
LATENTVIEW	324.1	5.0%	GODREJIND	1124.0	-2.8%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	16,951.95	13,150.27	3,801.68
FII	17,907.55	20,365.04	-2,457.49

Category	19/05/2026	18/05/2026	15/05/2026	14/05/2026	13/05/2026	12/05/2026
DII	3,801.68	2,682.12	-1,958.82	684.33	5,869.05	7,990.32
FII	-2,457.49	2,813.69	1,329.17	187.46	-4,703.15	-1,959.39

DERIVATIVE REPORT

- Nifty declined by 0.14% with Nifty future added 0.78 lakh shares in open interest and stock
- Stock future shaded 196.2 Lakh shares in open interest.
- Nifty PCR decreased to 1.09 from 1.24
- Total Nifty Calls shaded 1096.1 lakh shares in open interest.
- Total Nifty Puts shaded 1585.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 24000 and 23000 put.
- FII's sold net Rs. 2,457.49 Cr (provisional), while DIIs bought net Rs. 3,801.68 Cr in cash market
- FII sold net Rs. 30042.37 Cr in F&O
- Securities in Ban Period: - KAYNES, SAIL

NIFTY TRACKER

	19.05.2026	18.05.2026	15.05.2026	14.05.2026
Spot	23618.00	23649.95	23643.50	23689.60
% Change in Spot	-0.14%	0.03%	-0.19%	1.18%
Nifty(FUT) May.	23612	23658	23643.9	23700.1
Nifty(FUT) May. Vol.	51216	84680	79195	85264
Nifty(FUT) May. - OI	15932150	16072355	17040140	17652960
Nifty(FUT) June.	23701.2	23740.1	23739.8	23793.8
Nifty(FUT) June. Vol.	10028	13127	14954	10578
Nifty(FUT) June. - OI	3815435	3602235	3351790	2949765

TRADE STATISTICS FOR 19.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,24,426	91,74,433	-
Index Options	42,03,10,218	77,53,949	1.12
Stock Options	93,34,749	8,27,926	0.51
Index Futures	93,894	14,73,484	-
NSE F&O Total Turnover	43,11,63,287	1,92,29,792	1.10
NSE Cash Turnover		1,31,11,601.65	
BSE Cash Turnover		8,32,476.00	
Total Turnover	-	33173870	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	19/05/2026		18/05/2026		15/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-999	1042	1002	-1300	1393	-1329
Index option	-27251	-124226	7747	43633	-2133	46611
Stock Future	-1879	4391	-579	-4209738	-1198	4210329
Stock option	86	3944	-199	4499	-32	4367
Total	-30043	-114847	7971	-4162905	-1970	4259978

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	19/05/2026	18/05/2026	15/05/2026	14/05/2026	13/05/2026
Index Futures	344	-1537	-675	-1044	-19
Index Options	7424	-482	-2715	7709	9036
Stock Futures	294221	193778	165192	113692	-683944
Stock Options	7183	7775	10858	7050	110987
F&O Total	309173	199534	172659.21	127406.64	-563940.01

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	1,04,89,40,800	1,06,60,14,700	21.95	0.50%	1.63%
ASHOKLEY	15,10,10,000	15,68,20,000	151.77	0.03%	3.85%
INFY	7,53,80,400	8,10,97,200	1,188.80	3.83%	7.58%
MOTHERSON	14,24,95,500	14,80,61,250	131.77	2.05%	3.91%
AXISBANK	5,40,55,000	5,79,50,000	1,240.80	0.21%	7.21%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
TATASTEEL	15,84,35,750	17,48,67,000	208.63	-0.75%	10.37%
ICICIBANK	12,12,41,400	13,21,90,100	1245.6	-0.69%	9.03%
GAIL	6,60,17,700	7,28,87,850	154.65	-3.37%	10.41%
RBLBANK	6,50,52,575	6,99,03,975	324.55	-0.28%	7.46%
ONGC	7,51,81,500	7,85,36,250	296.40	-0.35%	4.46%

NIFTY OPTION OPEN INTEREST STATISTICS

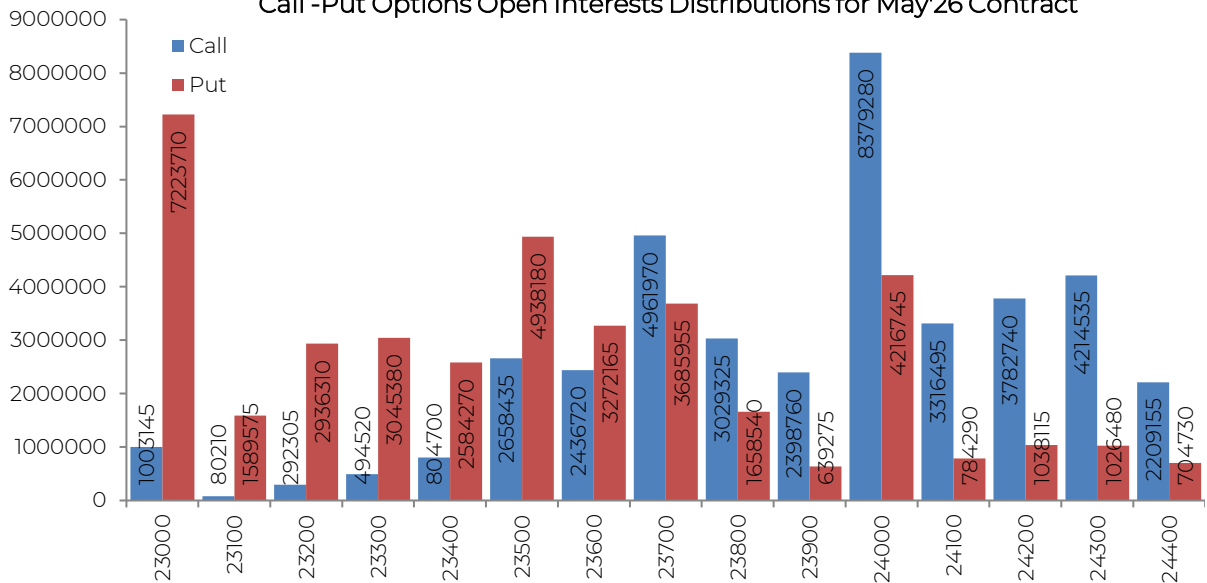
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-May-26	23700	CE	178	481269	4961970	2783365
26-May-26	22800	PE	27.9	182887	4053725	2548455
26-May-26	22500	PE	12.8	241767	7086885	2299960
26-May-26	24000	CE	71.1	409052	8379280	2255240
26-May-26	25000	CE	2.7	274230	7785570	2222545
26-May-26	21000	PE	2.35	94365	4353180	2181530
26-May-26	24800	CE	4.5	137515	3682250	2165865
26-May-26	24700	CE	5.8	155553	3367975	1892800
26-May-26	23700	PE	263.25	448759	3685955	1810900
26-May-26	24050	CE	60.15	94925	2200705	1800760

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-May-26	26000	CE	0.75	61236	4333095	-414375
26-May-26	23400	CE	346.65	28624	804700	-368810
26-May-26	24000	PE	457.15	67456	4216745	-170885
26-May-26	23500	CE	282.3	122054	2658435	-168415
26-May-26	24200	PE	624.75	11099	1038115	-95095
26-May-26	24500	PE	896.55	8880	2924350	-55510
26-May-26	23000	CE	654.3	13245	1003145	-52585
2-Jun-26	26000	CE	2.1	4144	288925	-48945
26-May-26	21550	PE	3	2997	37635	-47970
26-May-26	26500	CE	0.6	15712	1123655	-47060

Call -Put Options Open Interests Distributions for May'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jun-26	13	CE	1.25	3111	223287900	66042900
IDEA	26-May-26	13	PE	0.2	8735	164749875	51747900
IDEA	26-May-26	14	PE	0.75	1437	50747250	31020150
IDEA	30-Jun-26	14	CE	0.75	2988	193554300	29662125
IDEA	30-Jun-26	13	PE	0.6	1483	54106575	26731650
IDEA	26-May-26	15	CE	0.1	11941	179545200	21013650
IDEA	30-Jun-26	15	CE	0.45	2765	87628350	19226775
IDEA	30-Jun-26	16	CE	0.25	3471	105354150	17296950
IDEA	30-Jun-26	12	PE	0.25	1758	79909050	11150100
IDEA	30-Jun-26	14	PE	1.1	427	30233925	10578300

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	13	CE	0.7	11797	279538725	-57180000
IDEA	26-May-26	12	CE	1.55	2897	179545200	-46744650
IDEA	26-May-26	11	CE	2.55	807	111643950	-37309950
IDEA	26-May-26	9	PE	0.05	672	117719325	-25087725
YESBANK	26-May-26	24	CE	0.05	3124	61795700	-17260500
IDEA	26-May-26	10	PE	0.05	682	139662150	-14437950
IDEA	26-May-26	14	CE	0.25	17542	327426975	-12222225
IDEA	26-May-26	9	CE	4.5	207	54321000	-9291750
UNIONBANK	26-May-26	185	CE	0.1	3131	4947150	-7951725
IDEA	30-Jun-26	12	CE	1.9	1651	93489300	-6790125

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