

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22137
- Crucial moving average of 20/50 SMA are at 23365 and 24414
- 200 SMA trend deciding level exist at 25157

Indian Equity Market Performance:

Indian equity markets ended notably higher on Friday amid growing optimism over a potential deal to end the Iran war.

Sectoral Front Performance:

On the sectoral front, all the sectoral index ended in the green with FMCG, media, metal, oil & gas, power, capital goods, consumer durables, energy up 1-2%.

Technical Analysis:

Nifty 50 extended its upward momentum in the previous session, forming a bullish candlestick that signals a strengthening trend. The index held firmly above its 50-day EMA around 24,200 for the third straight session and closed above the key 50% Fibonacci retracement level of 24,270, reinforcing the positive bias. Short-term indicators remain supportive, with the index trading comfortably above the rising 10- and 20-day EMAs. Momentum indicators also point to strength, as the RSI climbed to 57 while the MACD continued to advance after a bullish crossover, nearing the zero line. Market sentiment, however, remains sensitive to global cues, particularly developments around the Strait of Hormuz, where sustained stability is crucial for easing oil prices and supporting a durable rally. Technically, the 24,450–24,500 zone is expected to act as an immediate hurdle. A decisive move above 24,500 could trigger a further rally towards 24,750 and potentially 25,000 in the near term. On the downside, support is seen at 24,050–24,000, with the broader uptrend likely to remain intact as long as the index holds above the 24,000 mark.

Option Activity:

On the option front, maximum Put OI is at 24200 followed by 24000 strike, while maximum Call OI is at 25000 followed by 24200 strike. Call writing was seen at 24500 strike, followed by 24600 strike while Put writing was seen at 24300 strike, followed by 24200.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49447	868.7	1.79
Nasdaq	24468	365.8	1.52
S&P 500	7126	84.8	1.20
FTSE 100	10668	77.6	0.73
DAX	24702	547.8	2.27
Hang Seng	26294	133.2	0.51
Nikkei	59104	627.6	1.07
Sensex	78494	504.9	0.65
Nifty	24354	156.8	0.65

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,833.0	46.60	0.95
Silver (\$/Oz)	81.24	1.20	1.45
Brent Crude (\$/bl)	94.61	4.23	4.68
Dollar Index	98.13	0.23	0.23
USD/INR	92.64	0.04	0.04
USD/YEN	158.87	0.23	0.14
EUR/USD	1.18	0.00	-0.05

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77658	78318	78493	78978	79473
Nifty	24100	24300	24353	24500	24650
Nifty (Fut)	24115	24315	24368	24515	24665

Pivot Level	
Sensex	78258
Nifty	24274

ECONOMY NEWS

US President Donald Trump's administration has further extended the short-term waiver permitting India and several other countries to continue purchasing sanctioned Russian oil and petroleum products at sea, Reuters reported. (BS)

About a dozen officers from India will reach Washington on April 20 for three-day talks with the US authorities on the first phase of the bilateral trade agreement (BTA), an official said. As the tariff landscape has changed in the US, both sides may like to relook at the framework of the agreement, the text of which was released on February 7. (BS)

The government may hike the foreign direct investment (FDI) limit in the pension sector to up to 100 per cent and a Bill in this regard is expected in the next Parliament session, according to sources. (BS)

India's cooking gas LPG consumption fell by a steep 13 per cent in March as supply disruptions linked to the West Asia conflict hit availability for both household kitchens and commercial users, according to latest official data. (BS)

As the West Asia war has led to a near 1000 per cent hike in shipping insurance, union cabinet on Saturday approved the creation of a domestic insurance pool — 'Bharat Maritime Insurance Pool' (BMI pool) — with a sovereign guarantee of Rs.12,980 crores to facilitate continuous maritime insurance coverage. (BS)

The Cabinet on Saturday approved the continuation of Pradhan Mantri Gram Sadak Yojana (PMGSY-III) till March 2028. The scheme's outlay has been revised to ₹83,977 crore, with funding to be shared between the Centre and states. (BS)

The Union Cabinet on Saturday approved a two per cent hike in Dearness Allowance (DA) for Central government employees and a corresponding increase in Dearness Relief (DR) for pensioners, Union Minister Ashwini Vaishnaw said at a press conference. (BS)

Indian refiners are settling payments for rare cargoes of Iranian oil purchased under a temporary US sanctions waiver using Chinese yuan through Mumbai-based ICICI Bank, four sources with knowledge of the matter said. (BS)



CORPORATE NEWS

Aurobindo Pharma has received final approval from the US Food & Drug Administration (USFDA) to manufacture and market Dextromethorphan Polistirex extended-release oral suspension. Dextromethorphan Polistirex provides temporary relief from cough due to minor throat and bronchial irritation.

JSW Steel has formally approved a 50:50 joint venture with South Korean steel major POSCO Group to set up a greenfield integrated steel plant with a capacity of 6 million tonnes per annum in Odisha.

UltraTech Cement has commissioned 8.7 MTPA of cement capacity across three grinding units, taking its total domestic grey cement manufacturing capacity to 200.1 MTPA. The company is now world's largest cement producer outside China. UltraTech has now set its sights on scaling capacity further to 240 mtpa by FY28, with an investment of ₹16,000 crore.

The US FDA has concluded an inspection of Lupin's manufacturing facility in Somerset, New Jersey, USA, with the issuance of a Form 483 containing three observations.

The US FDA conducted an inspection at Cipla's manufacturing facility in. The inspection included a routine current Good Manufacturing Practices (cGMP) inspection and a Pre-Approval Inspection (PAI). The company received two inspectional observations in Form 483.

Dredging Corporation of India has signed a Memorandum of Understanding (MoU) with Indian Oil Corporation (IOCL) for the supply of fuel to its dredging fleet. The agreement, valued at Rs 2,157.07 crore, is for a period of five years and will ensure a steady and reliable fuel supply for DCI's operations across the country.

Amagi Media Labs has announced a strategic collaboration to integrate the Matrox ORIGIN software-defined framework into Amagi's next-generation cloud production architecture. This partnership aims to enable highly scalable, flexible, and efficient content production workflows for broadcasters and media companies.

EMS has emerged as the lowest bidder for two construction projects from UP Jal Nigam (Urban), Varanasi. The estimated order values are approximately Rs 143.79 crore and Rs 64.8 crore.

BULK DEAL

- Bharat Wire Ropes Ltd.: Resonance Opportunities Fund Sell 1702063 Shares @ Rs. 193
- Ind-Swift Labs Ltd.: Nova Global Opportunities Fund Pcc - Touchstone Buy 803387 Shares @ Rs. 138.07
- Speb Adhesives Limited: Compact Structure Fund Sell 178000 Shares @ Rs. 55.7



INSIDER TRADE

ACQUISITION

- * D.P. Abhushan Ltd: Vikas Kataria, Promoter, Acquisition 200000 shares on 16-Mar-26
- * D.P. Abhushan Ltd: Santosh Kataria, Promoter & Director, Acquisition 200000 shares on 12-Feb-26

DISPOSAL

- * D.P. Abhushan Ltd: Vikas Ratanlal Kataria HUF, Promoter Group, Disposal 200000 shares on 16-Mar-26
- * D.P. Abhushan Ltd: Santosh Ratanlal Kataria HUF, Promoter Group, Disposal 200000 shares on 12-Feb-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
NAVA	693.2	10.6%	GALLANTT	860.0	-7.2%
MMTC	68.5	10.6%	AFCONS	333.5	-3.9%
ANGELONE	322.6	10.2%	KALYANKJIL	426.2	-3.2%
CPPLUS	2285.9	8.9%	WIPRO	204.3	-2.8%
IRCON	154.6	8.6%	TATACOMM	1519.0	-2.7%
TRITURBINE	517.5	8.3%	GMDCLTD	728.1	-2.5%
GSPL	273.0	8.2%	HDFCLIFE	616.3	-2.4%
AEGISLOG	705.1	6.9%	FSL	238.7	-2.3%
EMAMILTD	454.5	6.8%	JPPOWER	19.2	-2.1%
ZENTEC	1627.0	6.7%	POLYMED	1466.2	-2.1%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	17,513.99	22,235.47	-4,721.48
FII	16,034.88	15,351.68	683.20

Category	17/04/2026	16/04/2026	15/04/2026	13/04/2026	10/04/2026	09/04/2026
DII	-4,721.48	-3,427.75	-568.98	2,432.30	410.05	955.90
FII	683.20	382.36	666.15	-1,983.18	672.09	-1,711.19

DERIVATIVE REPORT

- Nifty gained by 0.65% with Nifty future shaded 2.36 lakh shares in open interest and stock
- Stock future added 1658.3 Lakh shares in open interest.
- Nifty PCR increased to 1.09 from 0.98
- Total Nifty Calls added 197.7 lakh shares in open interest.
- Total Nifty Puts added 462.4 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 26000 and 21000 put.
- FII's bought net Rs. 683.20 Cr (provisional), while DIIs sold net Rs. 4,721.48 Cr in cash market
- FII bought net Rs. 5298.68 Cr in F&O
- Securities in Ban Period: - SAIL, SAMMAANCAP

NIFTY TRACKER

	17.04.2026	16.04.2026	15.04.2026	13.04.2026
Spot	24353.55	24196.75	24231.30	23842.65
% Change in Spot	0.65%	-0.14%	1.63%	-0.86%
Nifty(FUT) Apr.	24368	24195.8	24237.7	23858.7
Nifty(FUT) Apr. Vol.	51675	68676	65116	83792
Nifty(FUT) Apr. - OI	17201665	17452825	17909580	18687110
Nifty(FUT) May.	24500.4	24328.2	24363.8	23988.8
Nifty(FUT) May. Vol.	8125	10019	9842	8464
Nifty(FUT) May. - OI	2466035	2455375	2357290	2234440

TRADE STATISTICS FOR 17.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,74,635	96,70,285	-
Index Options	7,24,84,809	48,28,190	0.84
Stock Options	82,66,858	9,65,704	0.52
Index Futures	93,246	15,07,355	-
NSE F&O Total Turnover	8,23,19,548	1,69,71,534	0.80
NSE Cash Turnover		1,51,70,489	
BSE Cash Turnover		10,10,113	
Total Turnover	-	33152136	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	17/04/2026		16/04/2026		15/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1278	-973	266	-1837	1243	-2692
Index option	4205	30396	-964	26026	-4453	10144
Stock Future	1000	3741	-1643	255	-94	5574
Stock option	-1185	5852	-518	4524	-908	5121
Total	5298	39016	-2859	28968	-4212	18147

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	17/04/2026	16/04/2026	15/04/2026	13/04/2026	10/04/2026
Index Futures	-349	-800	264	-223	-2086
Index Options	8359	3875	10702	-2747	6502
Stock Futures	178532	191902	-645341	377380	154293
Stock Options	19294	17483	19641	13986	15226
F&O Total	205836	212460	-614733.96	388396.19	173934.32

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,12,69,08,475	6,14,49,91,650	9.62	0.94%	0.30%
ADANIPOWER	6,52,59,650	8,08,44,150	198.67	2.58%	23.88%
NHPC	7,25,63,200	8,55,68,000	82.60	1.42%	17.92%
JIOFIN	12,56,59,200	13,69,76,800	245.35	1.47%	9.01%
INOXWIND	9,59,20,825	10,38,85,925	97.65	2.01%	8.30%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
WIPRO	23,17,14,000	25,38,42,000	202.35	-1.20%	9.55%
ETERNAL	18,28,32,875	18,84,85,550	252.3	-0.19%	3.09%
HDFCLIFE	3,95,81,300	4,30,74,900	615.95	-2.71%	8.83%
KALYANKJIL	2,36,42,175	2,56,05,600	428.2	-3.08%	8.30%
GAIL	7,15,27,050	7,32,56,400	158.28	-0.43%	2.42%

NIFTY OPTION OPEN INTEREST STATISTICS

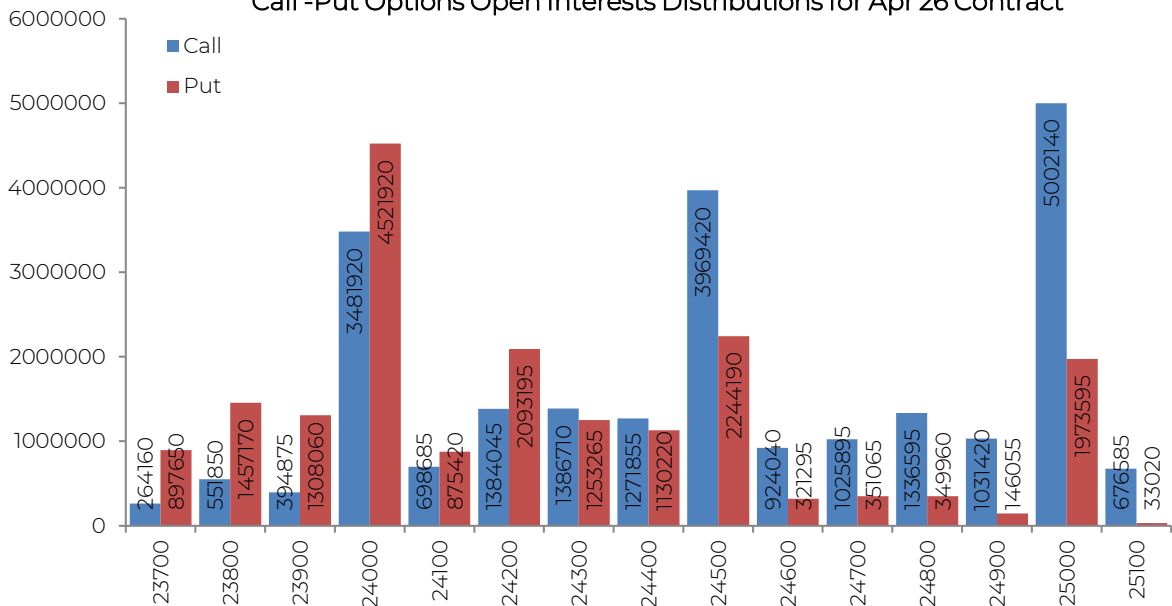
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Apr-26	26500	CE	0.2	170970	5843175	5246280
21-Apr-26	24000	PE	50.75	2268672	7631975	3464565
21-Apr-26	26000	CE	0.45	287414	6705530	2666040
21-Apr-26	24300	PE	134.55	2820995	4418375	2548910
28-Apr-26	21000	PE	3.1	89386	5589350	2012335
21-Apr-26	24200	PE	97.8	3294515	6291220	2001155
21-Apr-26	24250	PE	114.95	1997026	2704975	1681030
21-Apr-26	25000	CE	7.7	1152445	11409905	1656980
21-Apr-26	25050	CE	5.9	433903	4024410	1633515
21-Apr-26	23000	PE	3.05	727295	10379980	1613495

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Apr-26	24200	CE	249.65	3288640	3267745	-2846870
21-Apr-26	24400	CE	133.6	2731417	3718650	-2318160
21-Apr-26	24300	CE	186.25	4147060	3965130	-1860950
21-Apr-26	24250	CE	216.45	2467702	1154270	-1112995
21-Apr-26	24700	CE	35.6	1362798	3634280	-751725
21-Apr-26	24900	CE	12.5	751386	3185520	-670670
21-Apr-26	24150	CE	285.7	858780	470275	-625560
21-Apr-26	21000	PE	0.45	80752	2196025	-559065
21-Apr-26	24100	CE	322.35	729282	940485	-539500
21-Apr-26	24000	CE	401.8	369387	1582555	-456950

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
YESBANK	28-Apr-26	23	CE	0.1	8965	80673400	68326700
YESBANK	28-Apr-26	22	CE	0.2	8069	89039300	53616400
YESBANK	28-Apr-26	21	CE	0.35	7790	90190000	23231700
YESBANK	28-Apr-26	20	PE	0.45	2094	59369900	14181600
IDEA	26-May-26	10	CE	0.5	792	82696575	14009100
IDEA	26-May-26	11	CE	0.25	868	68687475	12865500
IDEA	26-May-26	12	CE	0.15	524	93775200	11364525
YESBANK	28-Apr-26	24	CE	0.05	4377	22547500	9205600
YESBANK	26-May-26	24	CE	0.15	1613	18286800	7837200
YESBANK	28-Apr-26	21	PE	1.05	792	27305800	6997500

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	9	CE	0.7	1335	211780425	-12436650
IDEA	28-Apr-26	7	CE	2.65	289	14509425	-12293700
IDEA	28-Apr-26	8	PE	0.05	354	150740775	-9005850
SUZLON	28-Apr-26	50	CE	3.4	6424	13672875	-8005175
IDEA	28-Apr-26	9	PE	0.1	2313	217069575	-6861600
IDEA	28-Apr-26	10	CE	0.2	4182	359304825	-5860950
YESBANK	28-Apr-26	19	CE	1.4	972	27585700	-4198500
YESBANK	28-Apr-26	18	CE	2.35	279	25937400	-4074100
BHEL	28-Apr-26	290	PE	1.2	4407	2312625	-3386250
IEX	28-Apr-26	132	CE	5.4	1020	1792500	-3236250

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