

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 24895
- Crucial moving average of 20/50 SMA are at 25530 and 25752
- 200 SMA trend deciding level exist at 25313

### Indian Equity Market Performance:

Indian equity markets ended a choppy session slightly higher on Wednesday after some late-session buying. A cautious undertone prevailed amid fears of Artificial Intelligence led disruption and fading hopes of an early interest rate cut by the U.S. Federal Reserve.

### Sectoral Front Performance:

On the sectoral front, except IT (down 1.3) all other indices ended higher with metal, FMCG, PSU Bank indices up 1% each

### Technical Analysis:

Nifty 50, ended the session on a firm note, forming a bullish candle with a long lower shadow on the daily charts, indicating strong buying interest at lower levels. The index also closed above a falling resistance trendline and remained above all its key moving averages, underscoring a strengthening trend. Momentum indicators supported the positive undertone, with the RSI rising to 54 and the MACD holding above the reference line. The continuation of a higher high-higher low pattern, coupled with a declining volatility environment and a decisive breakout above the downward-sloping resistance, pointed to improving market sentiment. Technically, as long as the index sustains above 25,750 and the bullish gap of February 3 remains partly unfilled, the near-term outlook stays constructive, with potential upside towards 26,000 and 26,350. On the downside, immediate support is seen at 25,650 (20-day EMA), followed by 25,500.

### Option Activity:

On the option front, maximum Put OI is at 24000 followed by 25500 strike, while maximum Call OI is at 27000 followed by 26000 strike. Call writing was seen at 25600 strike, followed by 25500 strike while Put writing was seen at 27000 strike, followed by 28000 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49663	129.47	0.26
Nasdaq	22754	175.25	0.78
S&P 500	6881	38.09	0.56
FTSE 100	10686	130.01	1.23
DAX	25278	279.81	1.12
Hang Seng	26706	138.82	0.52
Nikkei	57634	490.16	0.86
Sensex	83734	283.29	0.34
Nifty	25819	93.95	0.37

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,991.20	18.30	0.37
Silver (\$/Oz)	77.20	0.40	0.52
Brent Crude (\$/bl)	70.47	0.12	0.17
Dollar Index	97.60	-0.04	-0.04
USD/INR	90.77	-0.01	-0.01
USD/YEN	154.90	0.10	0.06
EUR/USD	1.18	0.00	0.09

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	83011	83506	83734	84001	84331
Nifty	25600	25750	25819	25900	26000
Nifty (Fut)	25609	25759	25828	25909	26009

Pivot Level	
Sensex	83556
Nifty	25764



# ECONOMY NEWS

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India has moved away from defensive trade negotiations and is now using free trade agreements as strategic tools to secure its long-term economic interests, Commerce and Industry Minister Piyush Goyal said at the Global Economic Cooperation (GEC) 2026 in Mumbai. (BS)

European leaders and delegation members on Wednesday conveyed unanimous support for the early ratification of the India-European Union (EU) trade deal in their discussions with Prime Minister Narendra Modi and the Indian side during the ongoing AI Impact Summit. (BS)

The government is looking to raise about \*80,000 crore over the next four financial years (FY27-FY30) by selling portions of its holdings in seven listed public-sector undertakings (PSUs) under the Ministry of Railways, according to three people familiar with the plan. (BS)

India Ratings & Research (Ind-Ra) has projected the aggregate fiscal deficit of states to rise to 3 per cent of gross domestic product (GDP) in 2026-27 (FY27), from an estimated 2.8 per cent in 2025-26 (FY26), citing higher revenue expenditure amid election-related pressures and scheme cost-sharing requirements. (BS)

Despite a marginal drop of 0.2 per cent in volumes, India's crude oil import bill declined by 18.8 per cent year-on-year (Y-o-Y) to \$9.5 billion in January, driven by subdued oil prices, showed oil ministry data. (BS)

Reserve Bank of India (RBI) has deferred the implementation of Unique Transaction Identifier (UTI) for all over-the-counter (OTC) derivatives to obtain a comprehensive view of the market to January 2027, the banking regulator said in a statement. (TH)

The rate of unemployment in the country among persons aged 15 years and above rose slightly to 5% in January this year from 4.8% in December 2025, according to a government survey released on Monday (February 16, 2026). (TH)

# CORPORATE NEWS

Dr Reddy's Laboratories has entered into a definitive agreement with UK-headquartered specialty pharmaceutical company Mercury Pharma Group (MPGL) to acquire its trademarks, Progynova and Cyclo-Progynova, along with related assets for India, for \$32.15 million.

Hindustan Unilever's Board has approved an investment of around Rs 2,000 crore over a period of two years to expand manufacturing capacity in fast-growing premium categories across beauty & wellbeing and home care.

Zydus Lifesciences has received final approval from the United States Food and Drug Administration (USFDA) for Bosentan tablets for oral suspension, 32 mg. Bosentan tablets, which are used for the treatment of Pulmonary Arterial Hypertension (PAH), will be manufactured at the group's formulation manufacturing facility at the SEZ in Ahmedabad.

O B Infrastructure a step-down subsidiary of NCC, along with NCC, has received an order of debarment from the National Highways Authority of India (NHAI). As per the order, the entities have been debarred from participating in any tenders/bids issued by NHAI for a period of two years, effective February 17, 2026.

Lineage Power, a material subsidiary of Pace Digitek, has received a purchase order worth \$1.35 million from Yaqin Chem to supply a mobile battery energy storage system (BESS).

BL Kashyap and Sons has received an order worth Rs 300 crore from CRC Greens for the construction and supervision of civil structural works for a group housing project in Greater Noida, Uttar Pradesh.

TVS Motor Company has marked a historic milestone by reaching one million units of total production in Indonesia since commencing operations in the country 19 years ago.

During an American Petroleum Institute (API) audit, certain non-conformances (NCs) were observed, and a suspension letter has been issued restricting Jindal Saw from affixing the API monogram on its API seamless pipes. The company is responding to the API and taking appropriate corrective measures to address the NCs.

# BULK DEAL

- \*Quest Laboratories Ltd: Paradise Moon Investment Fund-I Buy 117600 Shares @ Rs. 127
- \*Purplewave: Paradise Moon Investment Fund-I Sell 121000 Shares @ Rs. 125
- \*Justo: Finavenue Growth Fund Sell 105000 Shares @ Rs. 87.02



# INSIDER TRADE

## ACQUISITION

- \* Ncl Industries Ltd- $\text{\$}$ : Kakatiya Industries Pvt.Ltd, Promoter Group, Acquisition 1429 shares
- \* Lt Foods Ltd: ASHWANI KUMAR ARORA, Promoter, Acquisition 1154405 shares on 16-Feb-26
- \* Mach Conferences And Events Ltd: AMIT BHATIA, Promoter & Director, Acquisition 11400 shares
- \* Gallantt Ispat Ltd: Gallantt Industry Private Limited, Promoter Group, Acquisition 13117 shares on 17-Feb-26
- \* Hikal Ltd: Castilia Life Sciences LLP, Promoter Group, Acquisition 30231914 shares on 17-Feb-26
- \* Ncl Industries Ltd- $\text{\$}$ : Kalidindi Ravi, Promoter & Director, Acquisition 1000 shares on 17-Feb-26
- \* Gujarat Fluorochemicals Ltd: Mr. Vivek Jain, Promoter Group, Acquisition 20100 shares on 16-Feb-26
- \* Orient Bell Ltd- $\text{\$}$ : MAHENDRA K DAGA, Promoter & Director, Acquisition 5259 shares
- \* Stel Holdings Ltd: LEBNITZE REAL ESTATES PVT LTD, Promoter Group, Acquisition 3218 shares
- \* Fdc Ltd: Aditi C Bhanot, Promoter, Acquisition 9956821 shares on 17-Feb-26
- \* Heg Ltd: Redrose Vanijya LLP, Promoter Group, Acquisition 190000 shares on 18-Feb-26
- \* S.A.L. Steel Ltd: SREE METALIKS LIMITED, Promoter, Acquisition 35750000 shares on 14-Feb-26

## DISPOSAL

- \* Lt Foods Ltd: SURINDER KUMAR ARORA, Promoter, Disposal 1154405 shares on 16-Feb-26
- \* Ncl Industries Ltd- $\text{\$}$ : NCL HOLDINGS A&S LTD, Promoter Group, Disposal 331127 shares on 17-Feb-26
- \* Fdc Ltd: Virgo Advisors Private Limited, Promoter Group, Disposal 9956821 shares on 17-Feb-26
- \* S.A.L. Steel Ltd: SREE METALIKS LIMITED, Promoter, Disposal 35750000 shares on 14-Feb-26

## PLEDGE

- \* Wpil Ltd: V.N.Enterprises Limited, Promoter Group, Revoke 800000 shares on 16-Feb-26

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GODFRYPHLP	2478.9	20.0%	FIRSTCRY	215.5	-6.3%
TARIL	299.2	9.2%	HEXT	572.0	-3.8%
NETWEB	3375.0	8.9%	WAAREEENER	2964.0	-2.9%
SCHNEIDER	915.0	7.7%	BSOFT	375.0	-2.8%
TECHNOE	1151.0	6.9%	RKFORGE	552.2	-2.7%
APARINDS	10175.0	6.5%	FORCEMOT	25080.0	-2.7%
GMDCLTD	575.0	6.1%	AFFLE	1519.9	-2.6%
HEG	552.5	5.5%	ONGC	264.7	-2.6%
COHANCE	324.0	4.9%	TBOTEK	1391.8	-2.6%
CHOICEIN	792.0	4.8%	TRIVENI	387.0	-2.4%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,143.76	11,703.42	440.34
FII	9,720.92	8,566.58	1,154.34

Category	18/02/2026	17/02/2026	16/02/2026	13/02/2026	12/02/2026	11/02/2026
DII	440.34	187.04	1,666.98	5,553.96	276.85	-125.36
FII	1,154.34	995.21	-972.13	-7,395.41	108.42	943.81

# DERIVATIVE REPORT

- Nifty gained by 0.37% with Nifty future added 0.66 lakh shares in open interest and stock
- Stock future shaded 65.6 Lakh shares in open interest.
- Nifty PCR increased to 1.21 from 1.11
- Total Nifty Calls shaded 1281.4 lakh shares in open interest.
- Total Nifty Puts shaded 1229.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Feb. series is at 27000 and 24000 put.
- FII's bought net Rs. 1,154.34 Cr (provisional), while DIIs bought net Rs. 440.34 Cr in cash market
- FII sold net Rs. 3783.99 Cr in F&O
- Securities in Ban Period: - SAIL, SAMMAANCAP

## NIFTY TRACKER

	18.02.2026	17.02.2026	16.02.2026	13.02.2026
Spot	25819.35	25725.4	25682.75	25471.1
% Change in Spot	0.37%	0.17%	0.83%	-1.30%
Nifty(FUT) Feb.	25827.8	25739.4	25717.2	25518.8
Nifty(FUT) Feb. Vol.	58126	62849	64862	89362
Nifty(FUT) Feb. - OI	15080845	15441920	15585895	16172325
Nifty(FUT) Mar.	25984	25898.7	25879	25688.6
Nifty(FUT) Mar. Vol.	15123	9514	9419	10823
Nifty(FUT) Mar. - OI	2166450	1763320	1658605	1610245

## TRADE STATISTICS FOR 18.02.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	20,90,826	1,40,22,601	-
Index Options	6,47,21,278	37,89,594	0.87
Stock Options	1,02,24,888	7,53,239	0.51
Index Futures	1,11,026	19,10,591	-
NSE F&O Total Turnover	7,71,48,018	2,04,76,025	0.81
NSE Cash Turnover		92,76,841	
BSE Cash Turnover		7,02,273	
Total Turnover	-	30455139	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	18/02/2026		17/02/2026		16/02/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1203	519	695	656	438	583
Index option	-5204	51682	-22319	-163342	-8056	-6739
Stock Future	343	5387	-1927	3099	35	3947
Stock option	-126	-843	446	1773	-356	1728
Total	-3784	56746	-23105	-157814	-7939	-481

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	18/02/2026	17/02/2026	16/02/2026	13/02/2026	12/02/2026
Index Futures	1495	821	212	1138	19
Index Options	7484	3387	5627	-4812	1900
Stock Futures	-619401	132195	91777	241534	202303
Stock Options	-3171	4302	2849	13060	18831
F&O Total	-613592	140705	100465.28	250920.08	223053.51

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ITC	15,28,80,000	16,36,73,600	332.2	2.18%	7.06%
AXISBANK	5,90,65,000	6,75,56,250	1375	1.42%	14.38%
KOTAKBANK	18,48,16,000	19,22,70,000	426.00	0.45%	4.03%
TATASTEEL	17,94,48,500	18,38,54,000	208.8	2.65%	2.46%
BAJFINANCE	7,31,31,750	7,72,49,250	1,021.80	0.87%	5.63%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ETERNAL	22,99,14,250	25,97,02,950	276.75	-1.74%	12.96%
WIPRO	13,12,95,000	13,95,78,000	212.67	-1.76%	6.31%
HDFCBANK	22,40,63,950	22,93,50,550	926.00	-0.03%	2.36%
ICICIBANK	10,21,35,600	10,72,78,500	1406.5	-0.05%	5.04%
POWERGRID	7,44,70,500	7,76,03,600	299.40	-0.38%	4.21%

# NIFTY OPTION OPEN INTEREST STATISTICS

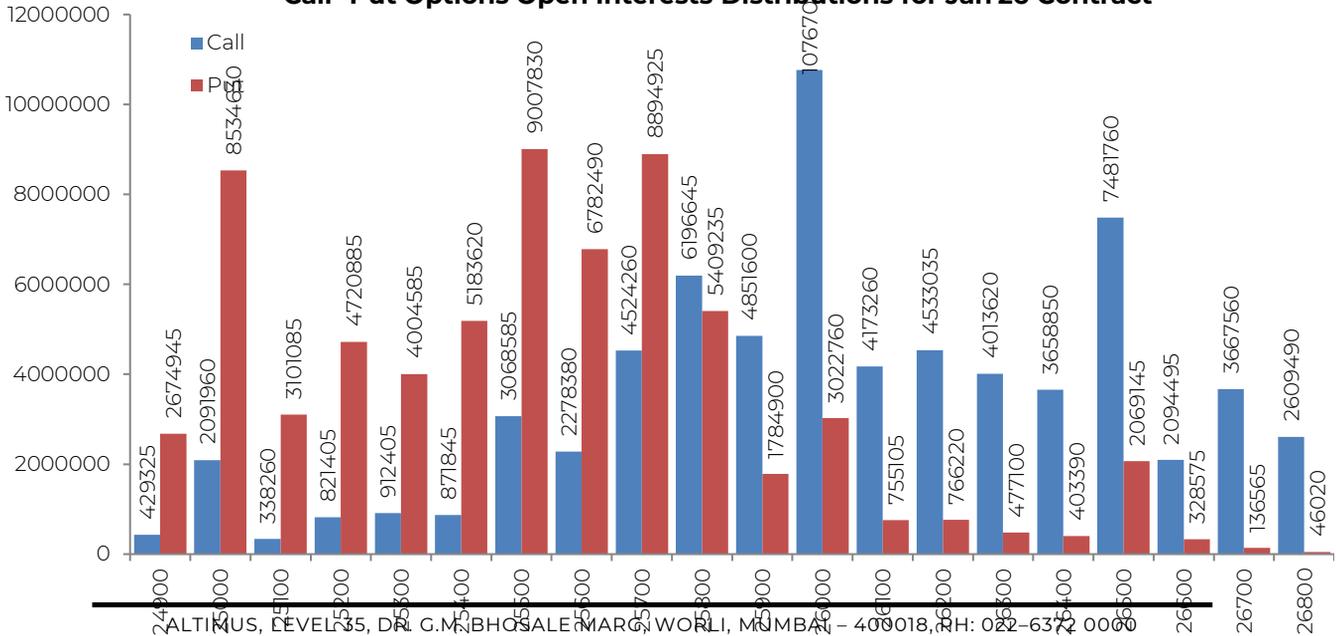
## HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Feb-26	25700	PE	81.25	4352331	8894925	4228185
24-Feb-26	25800	PE	116.95	1867426	5409235	2838030
24-Feb-26	25600	PE	56.95	2206011	6782490	2563080
24-Feb-26	24000	PE	5.4	431643	9023690	2290925
24-Feb-26	25650	PE	67.9	2022066	3630185	2178215
24-Feb-26	25750	PE	97.7	2280562	3411785	1963715
24-Feb-26	25500	PE	40.4	1580194	9007830	1898130
24-Feb-26	24500	PE	8.1	389877	7520110	1863680
24-Feb-26	25800	CE	148.15	3485593	6196645	1846325
24-Feb-26	26000	CE	60.65	2057525	10767055	1832350

## HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Feb-26	25600	CE	287.85	978538	2278380	-363285
24-Feb-26	25500	CE	370.8	314486	3068585	-295490
30-Mar-26	25000	PE	100.75	42853	5451800	-253565
24-Feb-26	26200	CE	21.4	702648	4533035	-227695
29-Dec-26	29000	CE	466.95	7086	331105	-207025
30-Jun-26	23000	PE	74.25	4735	576655	-149395
24-Feb-26	25000	CE	843.65	10252	2091960	-83525
24-Feb-26	25300	CE	553.4	24114	912405	-70785
24-Feb-26	24000	CE	1834.5	1516	799240	-65650
24-Feb-26	25200	CE	648.1	13557	821405	-44720

Call -Put Options Open Interests Distributions for Jan'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Mar-26	12	CE	0.56	1529	144450975	34450950
IDEA	30-Mar-26	10	PE	0.18	863	90201450	29876550
IDEA	24-Feb-26	12	PE	0.49	861	211137150	16796625
ONGC	24-Feb-26	263.8	CE	2.25	4105	16204500	16204500
IDEA	30-Mar-26	15	CE	0.1	392	26946075	16010400
ONGC	24-Feb-26	273.8	CE	0.35	2547	8804250	8804250
IDEA	30-Mar-26	13	CE	0.31	549	43027950	8076675
ONGC	24-Feb-26	268.8	CE	0.8	2864	7193250	7193250
ONGC	24-Feb-26	248.8	CE	15.65	35	7170750	7170750
YESBANK	24-Feb-26	28	CE	0.01	295	19375300	6717600

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	24-Feb-26	10	PE	0.02	933	195555600	-19083825
IDEA	24-Feb-26	12	CE	0.09	5474	394827900	-15009750
YESBANK	24-Feb-26	21	CE	0.36	1401	38875000	-8956800
PNB	24-Feb-26	125	CE	3.68	5252	6816000	-8928000
CANBK	24-Feb-26	150	CE	3.1	7239	10030500	-7330500
IDFCFIRSTB	24-Feb-26	85	CE	0.77	3685	15173900	-6789300
GAIL	24-Feb-26	165	CE	2.94	4493	4148550	-6495300
IDEA	24-Feb-26	10	CE	1.61	343	103066950	-6289800
IDEA	24-Feb-26	11	CE	0.65	1928	190909725	-5575050
UNIONBANK	24-Feb-26	190	CE	4.59	9711	3725850	-5380800

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