

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23414
- Crucial moving average of 20/50 SMA are at 24047 and 23799
- 200 SMA trend deciding level exist at 25033

Indian Equity Market Performance:

Indian equity markets reversed early gains to end modestly lower on Friday as Hormuz concerns persisted and the Trump-Xi summit yielded little progress on the war in Iran.

Sectoral Front Performance:

On the sectoral front, Nifty Metal dropped nearly 2 percent, while PSU Bank, Realty and Oil & Gas indices also ended sharply lower while IT, Media and FMCG stocks ended in the green.

Technical Analysis:

Nifty 50 ended the session on a weak note, forming a bearish candle with an upper shadow on the daily chart, signalling selling pressure at higher levels. The index failed to surpass the previous session's high and remained below all key moving averages, which continue to slope downward, reflecting a cautious undertone. It also traded below the 23.6% and 38.2% Fibonacci retracement levels of the April rally, indicating persistent weakness. Meanwhile, the daily RSI rebounded after finding support near the 40 mark and continues to oscillate within the 40-60 range, suggesting a phase of sideways consolidation rather than a strong directional trend. However, the 40 level on the RSI remains crucial, as a decisive breach could trigger renewed bearish momentum. On the downside, the 23,300-23,250 zone is likely to provide immediate support. A sustained fall below 23,250 may accelerate selling pressure, exposing the index to 23,000 and subsequently 22,800 in the near term. On the upside, the 20-day EMA zone of 23,850-23,900 is expected to remain a strong hurdle, with a decisive breakout above this range needed to revive bullish sentiment.

Option Activity:

On the option front, maximum Put OI is at 23000 followed by 23500 strike, while maximum Call OI is at 24000 followed by 24500 strike. Call writing was seen at 23800 strike, followed by 24000 strike while Put writing was seen at 23500 strike, followed by 23700.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49526	-537.3	-1.07
Nasdaq	26225	-410.1	-1.54
S&P 500	7409	-92.7	-1.24
FTSE 100	10195	-177.6	-1.71
DAX	23951	-505.7	-2.07
Hang Seng	25614	-348.7	-1.34
Nikkei	60690	-719.3	-1.17
Sensex	75238	-160.7	-0.21
Nifty	23644	-46.1	-0.19

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,532.10	29.80	0.65
Silver (\$/Oz)	75.57	1.98	2.56
Brent Crude (\$/bl)	111.12	1.86	1.70
Dollar Index	99.29	0.08	0.08
USD/INR	95.89	-0.08	-0.08
USD/YEN	158.95	0.18	0.11
EUR/USD	1.16	0.00	-0.09

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	73446	74436	75238	76086	76416
Nifty	23100	23400	23643	23900	24000
Nifty (Fut)	23100	23400	23643	23900	24000

Pivot Level	
Sensex	75416
Nifty	23698

ECONOMY NEWS

European Commission President Ursula von der Leyen stressed that cooperation between India and the European Union can help bring stability to an increasingly unstable world and ensure greater security for citizens. (BS)

Asserting that India's "reform express" is going at full speed, Prime Minister Narendra Modi asked Swedish companies to enhance their presence in manufacturing, green hydrogen mission, clean energy and other sectors. (BS)

For the entire FY26, 20 states utilised 77.23 per cent of their combined annual budgeted capital expenditure (capex) of ₹10.26 trillion, amounting to ₹7.92 trillion, according to an analysis of monthly accounts released by the Comptroller and Auditor General (CAG) of India. (BS)

India and the Netherlands announced 17 outcomes at the end of Prime Minister Narendra Modi's two-day visit to that country. Commitments included deepening bilateral cooperation in semiconductors, critical minerals, renewable energy and green transition, defence co-production, mobility, horticulture and dairying. (BS)

India needs around Rs 23-25 trillion investment in nuclear energy to achieve 100 GW of installed capacity by 2047 and sustained average capacity additions of 4.5 GW annually after 2030-32, according to a report released last week by The Energy and Resources Institute (TERI). (BS)

India and other oil importing nations are likely to negotiate bilaterally to secure energy supplies, potentially through coordinated transit corridors, but a return to pre-war traffic volumes is unlikely in 2026, Moody's Ratings has said. (BS)

Free Trade Agreements (FTAs), reduction in import tariffs and improvement in business environment would encourage higher net foreign capital inflows into India, which have moderated in recent years, ADB Chief Economist Albert Park has said. (BS)

North America, North-East Asia, and Latin America together accounted for over 35 per cent of India's merchandise exports, which stood at \$441.78 billion in 2025-26, reflecting a gradual shift towards a more diversified and resilient global trade structure, according to commerce ministry data.



CORPORATE NEWS

Aurobindo's subsidiary, CuraTeQ Biologics, said the Central Drugs Standard Control Organization (CDSCO) has granted Marketing Authorisation under Form CT-23 for Bevqolva, a bevacizumab biosimilar indicated for metastatic carcinoma of the colon or rectum.

The Department of Investment and Public Asset Management (DIPAM) has approved the listing of Mahanadi Coalfields (MCL), a subsidiary of Coal India, through a fresh issue of equity shares and the disinvestment of Coal India's equity in MCL via a public offering of up to 25 percent of Coal India's stake in the domestic market.

The Board of Directors has reserved the proposal for the merger of REC into PFC for the approval of the President of India. Further, the Board has authorised the CMD of REC to seek the President's approval for the proposed merger, subject to maintaining the merged entity's status as a Government company.

Dr Reddy's Laboratories has launched its generic version of Semaglutide injection used in the treatment of type 2 diabetes in Canada. The company is among the first firms to introduce a generic Semaglutide injection in the Canadian market.

The United States Food and Drug Administration (US FDA) conducted a current Good Manufacturing Practices (cGMP) inspection at Emcure Pharmaceuticals' formulations facility in Sanand, Ahmedabad. At the conclusion of the inspection, the US FDA issued a Form 483 with seven observations. The observations are procedural in nature.

Hindustan Copper has executed a non-disclosure and Confidentiality Agreement (NDA) with CODELCO (Corporacion Nacional Del Cobre De Chile) and engaged a Transaction Advisor for entering the Chilean Mining sector and further acquisition.

RBL Bank has announced the completion of the regulatory and governmental approval process for the proposed strategic investment by Emirates NBD Bank, approving its proposed acquisition of more than 49 per cent and up to a 74 per cent stake in RBL Bank.

Adani Ports subsidiary, Adani Harbour International FZCO (TAHID), has entered into a Share Purchase Agreement to acquire 51% stake in Meridian Transportes Marítimos SA from Logística y Servicios Marítimos SA and Simpo SA.

BULK DEAL

- Sakar Healthcare Limited: Stellar Wealth Partners India Fund I Lp Buy 195000 Shares @ Rs. 664.58
- Simca Advertising Limited: Longthrive Capital Vcc - Trendview Capital Fund Buy 93000 Shares @ Rs. 153.23
- Nazara: Mitter Infotech Llp Sell 15046268 Shares @ Rs. 266
- Nazara: Axana Estates Llp Buy 14770680 Shares @ Rs. 266
- Shooraa: Fivex Capital Vcc - Fivex Emerging Star Fund Buy 40500 Shares @ Rs. 44.25



INSIDER TRADE

ACQUISITION

- * Paisalo Digital Ltd: Promoter Group, Acquisition 9336000 shares
- * Jaro Institute Of Technology Management And Research Ltd: Sanjay Namdeo Salunkhe, Promoter, Acquisition 283255 shares on 12-May-26
- * Hcl Technologies Ltd: Vama Sundari Investments Delhi Private Limited, Promoter, Acquisition 171573 shares on 12-May-26

DISPOSAL

- * Paisalo Digital Ltd: Promoter, Disposal 7186000 shares
- * Sterlite Technologies Ltd: Navin Agarwal, Promoter Group, Disposal 15000 shares on 14-May-26
- * Pankaj Polymers Ltd: PANKAJ STRIPS PRIVATE LIMITED, Promoter Group, Disposal 1005730 shares on 14-May-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
KIRLOSENG	1740.0	9.0%	NAVA	626.0	-11.0%
CARBORUNIV	1105.0	6.5%	HUDCO	205.9	-7.8%
CHAMBLFERT	452.3	6.5%	MUTHOOTFIN	3309.0	-6.3%
JPOWER	18.9	5.9%	CLEAN	767.0	-6.2%
VIJAYA	1344.0	5.8%	IKS	1582.0	-5.4%
TMPV	356.2	5.1%	HINDCOPPER	573.9	-5.4%
LATENTVIEW	305.2	5.1%	HAL	4377.0	-5.0%
WELSPUNLIV	140.6	4.7%	HINDZINC	636.0	-5.0%
SAREGAMA	402.2	4.6%	COHANCE	424.5	-4.6%
TRITURBINE	605.0	4.6%	ANTHEM	782.1	-4.6%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	14,961.88	16,920.70	-1,958.82
FII	16,299.60	14,970.43	1,329.17

Category	15/05/2026	14/05/2026	13/05/2026	12/05/2026	11/05/2026	08/05/2026
DII	-1,958.82	684.33	5,869.05	7,990.32	5,939.65	6,748.13
FII	1,329.17	187.46	-4,703.15	-1,959.39	-8,437.56	-4,110.60

DERIVATIVE REPORT

- Nifty declined by 0.19% with Nifty future shaded 1.94 lakh shares in open interest and stock
- Stock future shaded 546.0 Lakh shares in open interest.
- Nifty PCR decreased to 1.00 from 1.16
- Total Nifty Calls added 471.5 lakh shares in open interest.
- Total Nifty Puts added 140.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 24500 and 23000 put.
- FII's bought net Rs. 1,329.17 Cr (provisional), while DIIs sold net Rs. 1,958.82 Cr in cash market
- FII sold net Rs. 1970.44 Cr in F&O
- Securities in Ban Period: - KAYNES, SAIL

NIFTY TRACKER

	15.05.2026	14.05.2026	13.05.2026	12.05.2026
Spot	23643.50	23689.60	23412.60	23379.55
% Change in Spot	-0.19%	1.18%	0.14%	-1.83%
Nifty(FUT) May.	23643.9	23700.1	23462.4	23424.7
Nifty(FUT) May. Vol.	79195	85264	73616	88624
Nifty(FUT) May. - OI	17040140	17652960	18454930	19041295
Nifty(FUT) June.	23739.8	23793.8	23571.9	23528.4
Nifty(FUT) June. Vol.	14954	10578	14445	13111
Nifty(FUT) June. - OI	3351790	2949765	2849210	2417870

TRADE STATISTICS FOR 15.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	12,87,740	84,14,885	-
Index Options	10,04,01,681	65,85,903	1.09
Stock Options	87,46,637	9,31,924	0.49
Index Futures	1,31,640	20,64,322	-
NSE F&O Total Turnover	11,05,67,698	1,79,97,034	1.03
NSE Cash Turnover		1,33,22,725	
BSE Cash Turnover		9,82,336	
Total Turnover	-	32302095	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	15/05/2026		14/05/2026		13/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1393	-1329	1913	-692	-128	-92
Index option	-2133	46611	-6657	19492	-5752	28911
Stock Future	-1198	4210329	387	7077	2079	4338
Stock option	-32	4367	-1753	4795	423	4380
Total	-1970	4259978	-6110	30671	-3378	37537

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	15/05/2026	14/05/2026	13/05/2026	12/05/2026	11/05/2026
Index Futures	-675	-1044	-19	3236	1391
Index Options	-2715	7709	9036	-9262	-4717
Stock Futures	165192	113692	-683944	269508	208977
Stock Options	10858	7050	110987	-88128	21959
F&O Total	172659	127407	-563940.01	175354.04	227609.77

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
WIPRO	30,21,93,000	31,06,74,000	186.88	0.58%	2.81%
MOTHERSON	13,10,68,800	13,93,15,950	130.8	3.29%	6.29%
CROMPTON	5,41,17,000	5,81,47,200	302.60	4.38%	7.45%
ABCAPITAL	4,28,48,200	4,65,89,900	357.2	1.74%	8.73%
BHARTIARTL	5,26,19,075	5,58,50,500	1,903.00	0.96%	6.14%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
VEDL	3,20,94,200	3,91,28,750	327.95	-2.97%	21.92%
CANBK	19,46,90,250	20,01,98,250	128.47	-2.18%	2.83%
HDFCBANK	25,40,29,050	25,90,96,750	769.90	-0.10%	1.99%
TATASTEEL	16,79,61,750	17,28,84,250	217.3	-2.04%	2.93%
ADANIPOWER	8,56,04,700	9,01,77,100	221.66	-1.74%	5.34%

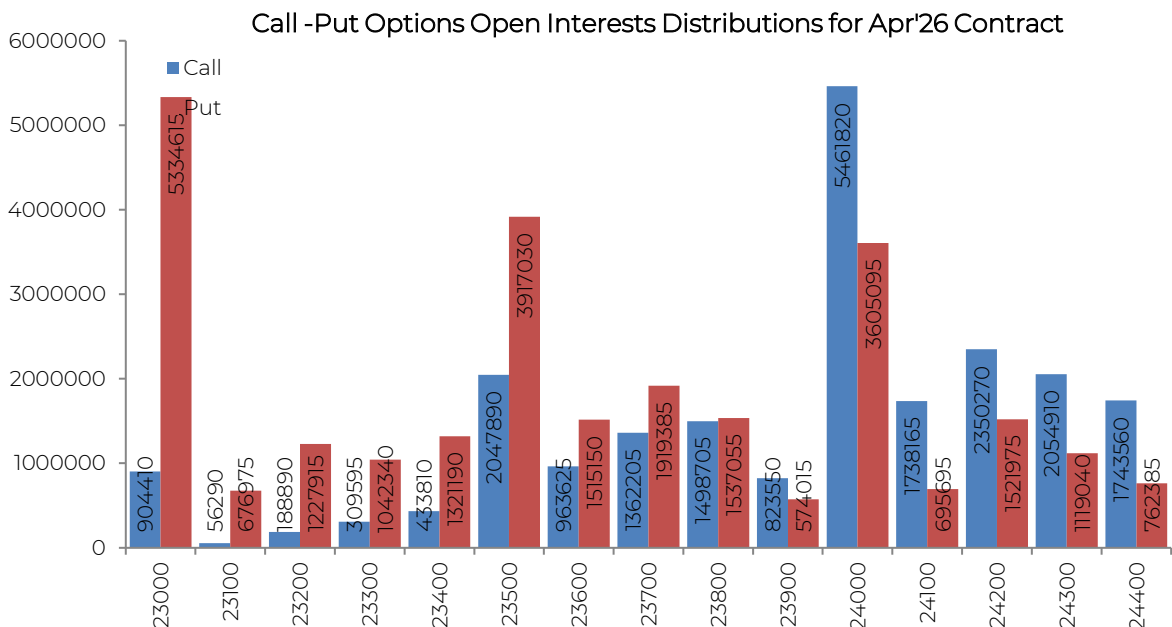
NIFTY OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-May-26	24000	CE	39.05	4382352	10361780	3438110
19-May-26	24500	CE	5.75	1369303	11084970	2994745
19-May-26	25000	CE	1.65	643550	9813765	2879240
19-May-26	24700	CE	3.3	714752	5186155	2781675
19-May-26	24300	CE	10.8	1387778	5946460	2363075
19-May-26	23900	CE	58.2	2938310	4910620	2078700
19-May-26	23800	CE	87.6	5163431	6181955	2061410
19-May-26	24400	CE	7.65	943611	5794490	2027675
19-May-26	25500	CE	0.85	176852	5151120	1770275
19-May-26	23000	PE	16.85	1765650	8991840	1653600

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-May-26	23400	PE	73.95	2139792	5201300	-1538875
19-May-26	23500	CE	235.25	440004	2783495	-919490
19-May-26	23300	PE	51.35	1833524	3909230	-623545
19-May-26	22500	PE	3.6	832310	7041970	-527995
19-May-26	26000	CE	0.55	75686	3344575	-466310
19-May-26	21800	PE	1.45	110843	1456715	-414895
19-May-26	21600	PE	1.35	64639	676975	-412100
19-May-26	23450	PE	87.6	1269741	1411800	-389025
19-May-26	23550	PE	122.45	1706635	1901640	-367900
19-May-26	21900	PE	1.6	100542	656500	-354185



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jun-26	14	CE	0.6	2491	163963650	45458100
IDEA	26-May-26	14	CE	0.3	12082	307056600	45315150
IDEA	30-Jun-26	13	CE	0.95	1628	136660200	42456150
IDEA	26-May-26	13	CE	0.6	11970	308700525	34093575
IDEA	30-Jun-26	12	PE	0.45	1366	60610800	29090325
IDEA	26-May-26	15	CE	0.15	7627	155458125	27517875
IDEA	26-May-26	13	PE	0.6	4224	120292425	19226775
IDEA	26-May-26	16	CE	0.1	8930	122937000	17439900
IDEA	30-Jun-26	14	PE	1.45	262	19798575	9792075
IDEA	30-Jun-26	15	CE	0.4	809	50961675	9792075

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	12	CE	1.2	4494	217855800	-50890200
IDEA	26-May-26	11	CE	2	1042	155458125	-28732950
IDEA	26-May-26	10	CE	3	453	65899950	-16367775
IDEA	26-May-26	11	PE	0.1	3619	209064375	-8362575
IDEA	26-May-26	12	PE	0.2	7844	173684250	-7361925
IDEA	30-Jun-26	16	CE	0.25	1930	69831075	-6790125
YESBANK	26-May-26	21	PE	0.15	1501	53243200	-6282200
SUZLON	26-May-26	60	CE	0.35	1321	50540000	-4386150
SBIN	26-May-26	1100	CE	0.95	17504	19692000	-2169750
YESBANK	26-May-26	26	CE	0.05	1246	29202900	-2145900

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