

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish Engulfing candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 24831
- Crucial moving average of 20/50 SMA are at 25472 and 25765
- 200 SMA trend deciding level exist at 25299

Indian Equity Market Performance:

Indian equity markets eked out modest gains on Tuesday amid easing tensions surrounding Iran and Russia. The U.S. and Iran will resume talks in Geneva to address their nuclear dispute. Representatives of Ukraine and Russia will also meet in Geneva today and tomorrow for a fresh round of U.S.-mediated peace talks.

Sectoral Front Performance:

On the sectoral front, PSU Bank index up 2 percent, IT index up 1 percent, media index rises 0.6 percent, auto index up 0.5 percent, while metal down 1 percent and realty index down 0.3 percent.

Technical Analysis:

The Nifty 50 ended the session on a cautiously positive note, forming a bullish candle with both upper and lower shadows on the daily charts, reflecting gains amid heightened volatility. The index closed above its 100-DMA near 25,700, though resistance emerged around the 50-DMA at 25,750, while also settling above the previous day's high. Momentum indicators remained supportive, with the RSI rising to 51.81 on a positive crossover and the MACD holding above both the signal and zero lines, even as the VIX declined sharply. The index also filled the February 13 gap between 25,630 and 25,752, signalling improving sentiment. A sustained move above resistance could pave the way toward 26,000, with immediate support seen near 25,600.

Option Activity:

On the option front, maximum Put OI is at 25000 followed by 25500 strike, while maximum Call OI is at 27000 followed by 26000 strike. Call writing was seen at 27600 strike, followed by 25300 strike while Put writing was seen at 27000 strike, followed by 25300 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49533	32.26	0.07
Nasdaq	22578	31.71	0.14
S&P 500	6843	7.05	0.10
FTSE 100	10556	82.48	0.79
DAX	24998	197.49	0.80
Hang Seng	26706	138.82	0.52
Nikkei	57234	667.51	1.18
Sensex	83451	173.81	0.21
Nifty	25725	42.65	0.17

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,916.80	10.90	0.22
Silver (\$/Oz)	73.59	0.04	0.06
Brent Crude (\$/bl)	67.51	0.09	0.13
Dollar Index	97.13	0.09	0.09
USD/INR	90.62	0.00	0.00
USD/YEN	153.64	0.24	0.16
EUR/USD	1.18	0.00	-0.07

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	82708	83203	83450	83863	84358
Nifty	25500	25650	25725	25850	26000
Nifty (Fut)	25514	25664	25739	25864	26014

Pivot Level	
Sensex	83345
Nifty	25687



ECONOMY NEWS

India is ramping up imports from the United States (US), with inward shipments rising nearly 24 per cent year-on-year (Y-o-Y) to \$4.49 billion in January, commerce department data showed. (BS)

India is a stabilising force in a world marked by geopolitical churn and economic uncertainty, said Prime Minister Narendra Modi in a message to the Global Economic Cooperation (GEC) 2026 conference in Mumbai. (BS)

Department of Financial Services (DFS) Secretary M Nagaraju on Tuesday said cyber threats would remain a persistent risk, but expressed confidence in India's ability to prevent and mitigate them, particularly in the financial sector. (BS)

After years of interventions at the pilot stage and debate over policy and regulatory roadmaps for Carbon Capture, Utilisation and Storage (CCUS), India may finally be close to entering the growth phase marked by the implementation of commercial-scale projects to reduce the carbon footprint of high-emission industries. (BS)

India has seized three US-sanctioned oil tankers linked to Iran this month and stepped up surveillance in its maritime zone to curb illicit trade, a source said on Monday, confirming a post on X by Indian authorities earlier in February that had been deleted. (BS)

Improving access to timely and adequate formal credit for MSMEs remains a key policy priority of the Reserve Bank of India, Governor Sanjay Malhotra said at a meeting with MSMEs and their representative associations. (BS)

The United States (US) is expected to reduce the existing 25 per cent tariff on several Indian exports to 18 per cent this week, and any delay in its implementation will be taken up by the Indian team, which is scheduled to visit Washington in the coming few days. (BS)

A team of Indian officials will visit the US next week to finalise the legal text for an interim trade agreement, which is likely to be signed in March, Commerce Secretary Rajesh Agrawal said. (BS)



CORPORATE NEWS

Infosys on Tuesday announced a strategic collaboration with American artificial intelligence company Anthropic to develop and deploy advanced enterprise AI solutions for companies across telecommunications, financial services, manufacturing, and software development.

Saatvik Green Energy's subsidiary, Saatvik Solar Industries, has received an order worth Rs 44.10 crore from a renowned independent power producer/EPC player for the supply of solar PV modules.

Hexaware Technologies announced the launch of an open version of RapidX, featuring native integration with Replit, an AI platform that enables users to turn natural-language descriptions into secure, production-ready enterprise software. This integration enables RapidX, Hexaware's agentic AI platform for software engineering, to help enterprises move faster from rapid prototyping to production-ready applications.

Eternal said it has expanded its strategic collaboration with OpenAI to enhance artificial intelligence (AI) capabilities across its businesses, including Zomato, Blinkit, District, and Hyperpure, along with its partner platforms and internal systems.

Dilip Buildcon has been declared the L-1 bidder for a project worth Rs 702 crore from the Narmada Water Resources, Water Supply & Kalpasar Department, Government of Gujarat. The project involves the construction of a flood protection embankment on the River Narmada in Bharuch.

Bharat Heavy Electricals has received a Letter of Acceptance (LoA) from the Steel Authority of India (SAIL) for a captive power plant in Burnpur. The size of the contract is estimated at Rs 1,200–1,500 crore.

The Competition Commission of India (CCI) has approved the merger of Hinduja Leyland Finance with NDL Ventures, paving the way for the consolidation of operations of both companies.

Adani group on Tuesday announced a \$100 billion investment to develop hyperscale, artificial intelligence (AI)-ready data centres powered by renewable energy by 2035. The initiative is expected to catalyse an extra \$150 billion in investment across server manufacturing, electrical infrastructure, Cloud platforms, and supporting industries over the next decade.

BULK DEAL

- *Arvsmart: Hdfc Capital Affordable Real Estate Fund-1 Sell 2300000 Shares @ Rs. 545
- *Nirlon: Bsrep Iv Fpi Two Holdings (Difc) Limited Buy 1533755 Shares @ Rs. 519.72
- *Nirlon: Icici Prudential Mutual Fund Sell 765000 Shares @ Rs. 520
- *Nirlon: Icici Prudential Mutual Fund Sell 636300 Shares @ Rs. 520
- *Anl: Radiant Global Fund-Class B Participating Shares Sell 359000 Shares @ Rs. 168.52



INSIDER TRADE

ACQUISITION

- * S.A.L. Steel Ltd: SREE METALIKS LIMITED, Promoter, Acquisition 35750000 shares on 14-Feb-26
- * Som Distilleries & Breweries Ltd: DEEPAK ARORA, Promoter, Acquisition 10000 shares on 17-Feb-26
- * T T Ltd-\$: T.T. BRANDS LIMITED, Promoter Group, Acquisition 95563 shares on 16-Feb-26
- * Paradeep Phosphates Ltd: JYOTSNA PODDAR, Promoter Group, Acquisition 2622000 shares on 16-Feb-26
- * Gandhar Oil Refinery (India) Ltd: Gandhar Coals & Mines Private Limited, Promoter Group, Acquisition 20000 shares on 13-Feb-26
- * Nr Agarwal Industries Ltd: Rajendra Nagin Agarwal, Promoter & Director, Acquisition 30000 shares on 16-Feb-26
- * Shakti Pumps India Ltd-\$: Vintex Tools & Machineries Private Limited, Promoter Group, Acquisition 17000 shares on 16-Feb-26
- * Dhanlaxmi Bank Ltd: K.N MADHUSOODANAN, Director, Acquisition 25000 shares on 16-Feb-26
- * Stel Holdings Ltd: LEBNITZE REAL ESTATES PVT LTD, Promoter Group, Acquisition 2764 shares
- * Nahar Spinning Mills Ltd: NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED, Promoter Group, Acquisition 40000 shares on 12-Feb-26
- * M & B Engineering Ltd: Promoter, Acquisition 50000 shares

DISPOSAL

- * S.A.L. Steel Ltd: SREE METALIKS LIMITED, Promoter, Disposal 35750000 shares on 14-Feb-26
- * Paradeep Phosphates Ltd: AKSHAY PODDAR, Promoter Group, Disposal 2622000 shares on 16-Feb-26

PLEDGE

- * Afcons Infrastructure Ltd: Shapoorji Pallonji and Company Private Limited, Promoter, Pledge 12234940 shares on 16-Feb-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
NEWGEN	516.7	11.6%	ENGINEERSIN	214.9	-5.2%
ONESOURCE	1297.8	8.4%	FIRSTCRY	229.8	-4.2%
PRAJIND	325.9	7.7%	HINDCOPPER	551.0	-4.1%
AEGISVOPAK	219.0	5.8%	SRF	2735.8	-3.9%
FORCEMOT	25879.0	5.3%	GMDCLTD	543.5	-3.6%
PCBL	315.6	4.9%	SWIGGY	331.4	-3.1%
THERMAX	3051.0	4.3%	SIGNATURE	1070.3	-2.6%
HFCL	72.0	4.3%	MCX	2280.0	-2.6%
PAYTM	1171.3	4.3%	OLAELEC	28.1	-2.5%
DELHIVERY	435.6	4.2%	JKTYRE	568.4	-2.4%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,482.64	12,295.60	187.04
FII	8,867.62	7,872.41	995.21

Category	17/02/2026	16/02/2026	13/02/2026	12/02/2026	11/02/2026	10/02/2026
DII	187.04	1,666.98	5,553.96	276.85	-125.36	1,174.21
FII	995.21	-972.13	-7,395.41	108.42	943.81	69.45

DERIVATIVE REPORT

- Nifty gained by 0.17% with Nifty future shaded 0.24 lakh shares in open interest and stock
- Stock future added 955.7 Lakh shares in open interest.
- Nifty PCR increased to 1.11 from 1.10
- Total Nifty Calls added 177.6 lakh shares in open interest.
- Total Nifty Puts added 205.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Feb. series is at 27000 and 25000 put.
- FII's sold net Rs. 995.21 Cr (provisional), while DIIs bought net Rs. 187.04 Cr in cash market
- FII sold net Rs. 23105.33 Cr in F&O
- Securities in Ban Period: - SAIL, SAMMAANCAP

NIFTY TRACKER

	17.02.2026	16.02.2026	13.02.2026	12.02.2026
Spot	25725.4	25682.75	25471.1	25807.2
% Change in Spot	0.17%	0.83%	-1.30%	-0.57%
Nifty(FUT) Feb.	25739.4	25717.2	25518.8	25858.2
Nifty(FUT) Feb. Vol.	62849	64862	89362	60154
Nifty(FUT) Feb. - OI	15441920	15585895	16172325	15296775
Nifty(FUT) Mar.	25898.7	25879	25688.6	26025.3
Nifty(FUT) Mar. Vol.	9514	9419	10823	5468
Nifty(FUT) Mar. - OI	1763320	1658605	1610245	1384565

TRADE STATISTICS FOR 17.02.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,36,843	1,03,10,647	-
Index Options	42,22,18,660	74,62,453	0.95
Stock Options	95,19,473	7,99,808	0.5
Index Futures	1,05,750	18,09,841	-
NSE F&O Total Turnover	43,33,80,726	2,03,82,749	0.94
NSE Cash Turnover		95,69,063	
BSE Cash Turnover		6,86,689	
Total Turnover	-	30638501	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	17/02/2026		16/02/2026		13/02/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	695	656	438	583	-2455	-38
Index option	-22319	-163342	-8056	-6739	28977	93408
Stock Future	-1927	3099	35	3947	-3273	-1645
Stock option	446	1773	-356	1728	281	2684
Total	-23105	-157814	-7939	-481	23530	94408

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	17/02/2026	16/02/2026	13/02/2026	12/02/2026	11/02/2026
Index Futures	821	212	1138	19	99
Index Options	3387	5627	-4812	1900	4549
Stock Futures	132195	91777	241534	202303	-628948
Stock Options	4302	2849	13060	18831	22122
F&O Total	140705	100465	250920.08	223053.51	-602178.16

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ITC	13,29,13,600	15,28,80,000	325.15	2.20%	15.02%
PNB	18,50,40,000	19,81,44,000	125.21	3.54%	7.08%
ONGC	10,20,10,500	11,26,50,750	272.10	0.02%	10.43%
CANBK	15,80,98,500	16,51,52,250	149.14	2.07%	4.46%
RBLBANK	6,02,99,600	6,69,35,350	321.10	2.15%	11.00%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
FEDERALBNK	5,64,90,000	5,90,00,000	289.05	-0.33%	4.44%
NHPC	8,71,36,000	8,83,32,800	76.72	-0.66%	1.37%
NBCC	8,74,05,500	8,84,71,500	98.52	-1.65%	1.22%
RVNL	6,11,72,325	6,20,12,600	291.25	-0.94%	1.37%
NYKAA	4,37,09,375	4,45,25,000	271.80	-1.46%	1.87%

NIFTY OPTION OPEN INTEREST STATISTICS

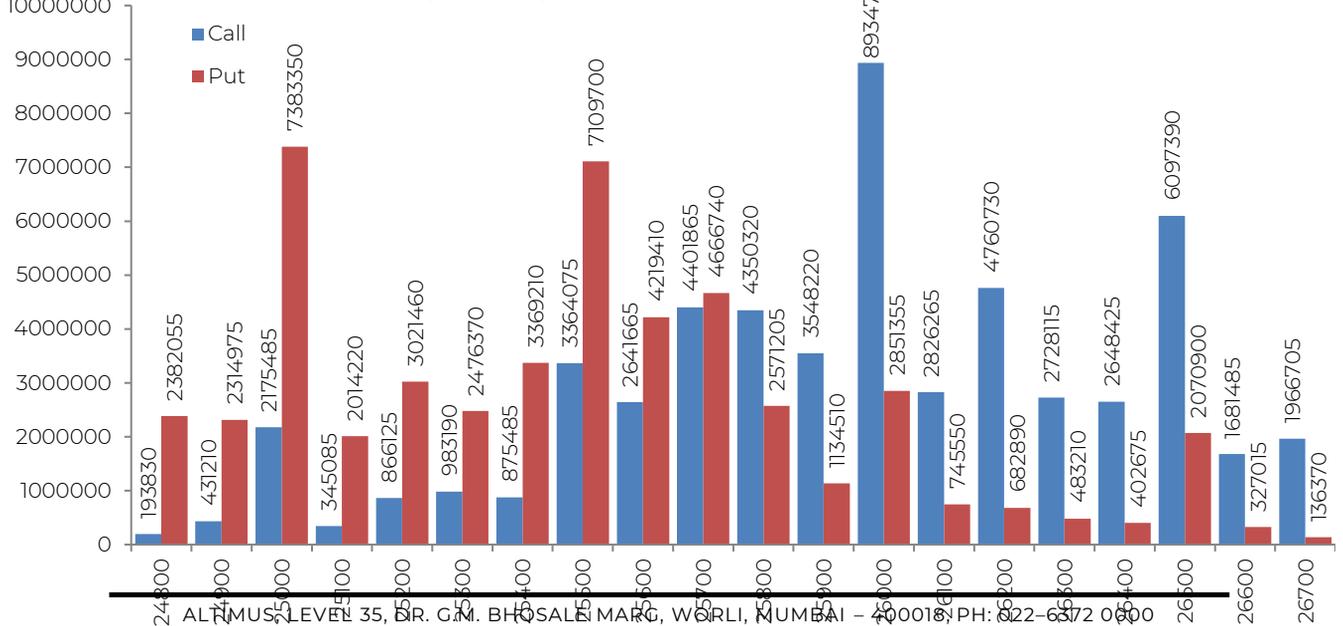
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
17-Feb-26	25700	PE	25725.4	47863840	29694730	23228400
17-Feb-26	25750	CE	25725.4	50077772	26713895	21416525
17-Feb-26	25650	PE	25725.4	34575426	10765885	5624255
17-Feb-26	25750	PE	25725.4	20931447	5817110	4469400
24-Feb-26	27000	CE	2.4	251139	9623380	3936465
24-Feb-26	24000	PE	5.2	202012	6732765	3032705
24-Feb-26	26200	CE	20.25	260599	4760730	2370225
24-Feb-26	25700	PE	135	586350	4666740	1973595
24-Feb-26	26000	CE	54.15	620781	8934705	1623960
24-Feb-26	23500	PE	3.4	107002	3652415	1483235

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
17-Feb-26	24500	PE	25725.4	1398657	6358950	-6012240
17-Feb-26	25500	PE	25725.4	9943556	8497125	-5642325
17-Feb-26	26500	CE	25725.4	1661838	6979765	-5421715
17-Feb-26	24000	PE	25725.4	662111	5558540	-5258890
17-Feb-26	23100	PE	25725.4	297161	3115190	-4539600
17-Feb-26	25400	PE	25725.4	4813343	5686265	-4434690
17-Feb-26	25450	PE	25725.4	4821934	3530995	-3664765
17-Feb-26	26000	CE	25725.4	5416836	10288720	-3401060
17-Feb-26	25600	CE	25725.4	10926733	2478190	-3275155
17-Feb-26	27000	CE	25725.4	838849	5783115	-3039725

Call -Put Options Open Interests Distributions for Jan'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Mar-26	12	CE	0.57	893	110000025	8434050
PNB	24-Feb-26	125	PE	2	4493	12904000	7080000
IDEA	30-Mar-26	16	CE	0.09	332	59324250	5646525
IDEA	30-Mar-26	13	CE	0.31	291	34951275	5575050
YESBANK	24-Feb-26	22	CE	0.08	2572	130464500	4820500
IDEA	30-Mar-26	14	CE	0.18	943	133443825	4717350
NHPC	24-Feb-26	79	CE	0.53	1450	7462400	4678400
YESBANK	24-Feb-26	20	PE	0.03	1772	51750400	4633900
YESBANK	30-Mar-26	21	CE	0.85	301	12129000	4322900
ETERNAL	24-Feb-26	300	CE	1.45	11037	18277225	4137050

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	24-Feb-26	12	CE	0.09	5550	409837650	-36237825
IDEA	24-Feb-26	13	CE	0.02	1888	218642025	-16224825
IDEA	24-Feb-26	10	PE	0.03	493	214639425	-12293700
IDEA	24-Feb-26	16	CE	0.01	154	30090975	-8076675
IDEA	24-Feb-26	11	PE	0.12	871	152098800	-7147500
PNB	24-Feb-26	120	CE	5.56	3617	4768000	-6408000
IDEA	24-Feb-26	14	PE	2.6	91	8291100	-5003250
PNB	24-Feb-26	124	CE	2.64	5499	6344000	-4928000
SUZLON	24-Feb-26	50	CE	0.07	2495	63382575	-4602750
IDEA	24-Feb-26	11	CE	0.54	1167	196484775	-4502925

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