

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22179
- Crucial moving average of 20/50 SMA are at 23316 and 24423
- 200 SMA trend deciding level exist at 25161

### Indian Equity Market Performance:

Indian equity markets pared some gains Thursday morning due to a bit of profit taking but remains firmly placed in positive territory.

### Sectoral Front Performance:

On the sectoral front, IT, capital goods and metal indices gained 1% each, while auto, bank, oil & gas ended lower.

### Technical Analysis:

Nifty 50 ended the session on a cautious note, forming a bearish candle after opening with a gap-up. Despite early weakness, the index held firmly above its 50-day EMA on a closing basis and sustained the bullish gap formed on April 15, signalling a healthy correction near the key resistance level of 24,400. The price action reflects a phase of indecision between bulls and bears. The index continues to trade above its short-term moving averages, with the 10-day EMA remaining above the 20-day EMA, both trending upward. Momentum indicators suggest underlying strength, as the RSI stayed above the neutral mark at 55.40 despite a slight dip. The MACD also maintained a positive trajectory toward the zero line and a declining VIX. On the levels front, immediate support is seen in the 24,100–24,000 zone, which is likely to act as a crucial cushion. On the upside, 24,400 remains an immediate hurdle; a decisive breakout above this level could pave the way for a move toward the 24,700–24,800 range.

### Option Activity:

On the option front, maximum Put OI is at 22000 followed by 24000 strike, while maximum Call OI is at 26000 followed by 25000 strike. Call writing was seen at 24000 strike, followed by 25650 strike while Put writing was seen at 22200 strike, followed by 23400.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	48579	115.0	0.24
Nasdaq	24103	86.7	0.36
S&P 500	7041	18.3	0.26
FTSE 100	10590	30.4	0.29
DAX	24154	87.8	0.36
Hang Seng	26133	-261.8	-0.99
Nikkei	59004	-514.8	-0.87
Sensex	77989	-122.6	-0.16
Nifty	24197	-34.6	-0.14

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,809.20	0.90	0.02
Silver (\$/Oz)	78.43	0.29	0.36
Brent Crude (\$/bl)	98.37	1.02	1.03
Dollar Index	98.07	0.05	0.05
USD/INR	92.96	-0.07	-0.07
USD/YEN	159.39	0.18	0.11
EUR/USD	1.18	0.00	-0.05

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77011	77341	77988	78496	78991
Nifty	23900	24000	24196	24350	24500
Nifty (Fut)	23900	24000	24196	24350	24500

Pivot Level	
Sensex	78131
Nifty	24234

# ECONOMY NEWS

Bharat Petroleum Corporation Ltd (BPCL) has said that its subsidiary arm for oil and exploration projects, Bharat PetroResources Ltd (BPRL), would invest around \$2.8 billion in a Brazil-based oil and gas project. The project's operator, Brazil's state-run Petrobras, has approved the final investment decision (FID).

HDFC Bank has cleared a proposal to invest up to Rs 1,000 crore in HDFC Life Insurance Company through a preferential issue of equity shares. The investment reinforces the bank's commitment to strengthening its subsidiary's balance sheet while supporting growth initiatives in the competitive insurance sector.

CESC has signed power purchase agreements with four companies—Vismaya Renewables India Project, Hexa Climate Solutions, Purvah Green Power, and Sprng Energy—for the procurement of power from grid-connected wind-solar hybrid power projects.

Max Healthcare is planning to add around 1,200 new beds to its system in India, and the expansion of its position in medical tourism in FY27. The group further aims to build Centres of Excellence and expand its bed capacity to 10,000 over the next four years.

Paras Defence and Space Technologies has entered into an agreement with US-based Bandak Aviation Inc. DBA NorthStar. The agreement will enable it to bring proven air-to-air refuelling technologies and support services for the Indian armed forces.

ISGEC Heavy Engineering announced that it has signed a memorandum of understanding (MoU) with the National Sugar Development Council (NSDC), Federal Republic of Nigeria, for providing technical support for development of sugar plants in Nigeria.

Rail Vikas Nigam has emerged as the lowest bidder (L1) for the construction of the 3rd and 4th lines between Nergundi-Barang and Khurda Road-Vizianagaram on the Bhadrak-Vizianagaram section, including the construction of important bridges on an EPC mode. The project is valued at Rs 967.92 crore.

DCM Shriram would sell half of its stake in subsidiary Shriram Polytech Ltd (SPL) to Dutch company Teknor Apex B V for \$5.6 million, converting the unit into a joint venture.



# CORPORATE NEWS

MRF will invest Rs 5,300 crore to set up a greenfield manufacturing facility for automotive tyres and allied products at the SIPCOT Industrial Park in Sivaganga district of Tamil Nadu.

BSE has received approval from the Securities and Exchange Board of India (SEBI) to launch derivative contracts on the BSE Sensex Next 30 index.

Glenmark subsidiary Glenmark Specialty SA has received final approval from the USFDA for its Fluticasone Propionate Inhalation Aerosol, 44 mcg per actuation, securing 180 days of Competitive Generic Therapy (CGT) exclusivity in the world's largest pharmaceutical market.

Hindustan Unilever (HUL) has completed the sale of its entire 19.8% stake in Nutritionalab (Wellbeing Nutrition) for approximately Rs 307 crore.

Gujarat Gas said it has issued force majeure notices to its industrial customers, restricting daily contracted quantity from March 6, 2026, as R-LNG availability turns severely constrained amid the ongoing war in the Middle East.

Ramky Infrastructure has entered into an agreement with Maharashtra Industrial Township (MITL) for EPC-based infrastructure works within the Dighi Port Industrial Area (DPIA) Phase 1 under the Delhi-Mumbai Industrial Corridor (DMIC). The total contract value stands at Rs 1,401.84 crore.

Godrej Properties has bought an 11.36-acre land parcel in Gurugram for around Rs 1,000 crore to build a housing project, and it expects a revenue of more than Rs 4,500 crore from this upcoming development.

Great Eastern Shipping Company has agreed to acquire a 2014-built Japanese Kamsarmax dry bulk carrier of 81,094 dwt, funded through internal accruals, with delivery expected by the first quarter of FY27 to expand its fleet.

## BULK DEAL

- Sudarshan Chemical Inds L: Nippon India Mutual Fund Buy 596057 Shares @ Rs. 810
- Zee Entertain. Enterp.Ltd: Vanguard Int'L Value Fund Sell 4958268 Shares @ Rs. 80.36
- Sudarshan Chemical Inds L: Theleme India Master Fund Limited Buy 400004 Shares @ Rs. 810
- Oneclick Logistics Ind L: Craft Emerging Market Fund Pcc- Citadel Capital Fund Buy 95200 Shares @ Rs. 315
- Speb Adhesives Limited: Compact Structure Fund Sell 168000 Shares @ Rs. 55.07
- Mbel: Abu Dhabi Investment Authority Sell 1291565 Shares @ Rs. 324.5
- Ctllab: Vorton Opportunities Fund Buy 14400 Shares @ Rs. 44.52



# INSIDER TRADE

## REVOKE

- \* Hinduja Global Solutions Ltd: Hinduja Group Ltd., Promoter, Revoke 4500000 shares on 15-Apr-26
- \* Camlin Fine Sciences Ltd: Ashish Subhash Dandekar, Promoter & Director, Revoke 800000 shares on 10-Apr-26
- \* Sakthi Sugars Ltd: ABT Investments India Private Limited, Promoter Group, Revoke 6439394 shares on 15-Apr-26

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GMDCLTD	746.8	20.0%	SUPREMEIND	3659.8	-4.5%
SCI	293.0	15.7%	TEJASNET	432.5	-3.9%
GALLANTT	889.7	12.6%	ASTRAL	1577.0	-3.3%
FSL	242.0	9.8%	ZEEL	80.2	-3.0%
SONATSOFTW	277.4	9.3%	VTL	543.6	-2.6%
NLCINDIA	300.2	9.1%	GMRAIRPORT	96.8	-2.5%
SYRMA	972.0	8.6%	TIMKEN	3489.7	-2.3%
APTUS	246.1	6.7%	HEROMOTOCO	5168.0	-2.3%
HDBFS	685.0	6.3%	ONESOURCE	1503.5	-2.2%
HEG	628.0	6.3%	GROWW	203.8	-2.2%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	16,538.08	19,965.83	-3,427.75
FII	16,209.44	15,827.08	382.36

Category	16/04/2026	15/04/2026	13/04/2026	10/04/2026	09/04/2026	08/04/2026
DII	-3,427.75	-568.98	2,432.30	410.05	955.90	4,168.17
FII	382.36	666.15	-1,983.18	672.09	-1,711.19	-2,811.97

# DERIVATIVE REPORT

- Nifty declined by 0.14% with Nifty future shaded 2.95 lakh shares in open interest and stock
- Stock future added 574.7 Lakh shares in open interest.
- Nifty PCR decreased to 0.98 from 1.12
- Total Nifty Calls shaded 485.4 lakh shares in open interest.
- Total Nifty Puts shaded 234.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 26000 and 22000 put.
- FII's bought net Rs. 382.36 Cr (provisional), while DIIs sold net Rs. 3,427.75 Cr in cash market
- FII sold net Rs. 2858.94 Cr in F&O
- Securities in Ban Period: - SAIL, SAMMAANCAP

## NIFTY TRACKER

	16.04.2026	15.04.2026	13.04.2026	10.04.2026
Spot	24196.75	24231.30	23842.65	24050.60
% Change in Spot	-0.14%	1.63%	-0.86%	1.16%
Nifty(FUT) Apr.	24195.8	24237.7	23858.7	24101
Nifty(FUT) Apr. Vol.	68676	65116	83792	82816
Nifty(FUT) Apr. - OI	17452825	17909580	18687110	18576935
Nifty(FUT) May.	24328.2	24363.8	23988.8	24216.9
Nifty(FUT) May. Vol.	10019	9842	8464	9791
Nifty(FUT) May. - OI	2455375	2357290	2234440	2163005

## TRADE STATISTICS FOR 16.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,80,376	95,19,004	-
Index Options	4,74,19,351	36,62,999	0.99
Stock Options	69,27,586	8,38,532	0.52
Index Futures	1,18,220	19,04,801	-
NSE F&O Total Turnover	5,59,45,533	1,59,25,336	0.91
NSE Cash Turnover		1,52,70,934	
BSE Cash Turnover		11,43,373	
Total Turnover	-	32339643	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	16/04/2026		15/04/2026		13/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	266	-1837	1243	-2692	-346	-447
Index option	-964	26026	-4453	10144	-34726	-78475
Stock Future	-1643	255	-94	5574	-3326	-4870
Stock option	-518	4524	-908	5121	-460	2874
Total	-2859	28968	-4212	18147	-38858	-80918

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	16/04/2026	15/04/2026	13/04/2026	10/04/2026	09/04/2026
Index Futures	-800	264	-223	-2086	-1182
Index Options	3875	10702	-2747	6502	2040
Stock Futures	191902	-645341	377380	154293	151362
Stock Options	17483	19641	13986	15226	17662
F&O Total	212460	-614734	388396.19	173934.32	169882.71

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
SUZLON	31,52,16,175	34,79,76,925	50.38	2.59%	10.39%
NMDC	32,32,98,000	34,31,43,000	87.41	0.06%	6.14%
IDFCFIRSTB	36,56,01,950	37,78,91,325	67.77	1.10%	3.36%
ADANIPOWER	5,72,65,050	6,51,78,000	194.2	5.75%	13.82%
BHEL	9,27,93,750	9,85,26,750	311.20	6.24%	6.18%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
HDFCBANK	30,15,83,150	32,03,47,500	795	-1.93%	6.22%
WIPRO	21,73,23,000	23,56,02,000	204.47	-0.97%	8.41%
POWERGRID	7,40,52,500	8,16,82,900	312.00	-0.26%	10.30%
ANGELONE	2,23,47,500	2,69,42,500	288.45	-1.84%	20.56%
DABUR	2,96,73,750	3,36,35,000	427.00	-1.45%	13.35%

## NIFTY OPTION OPEN INTEREST STATISTICS

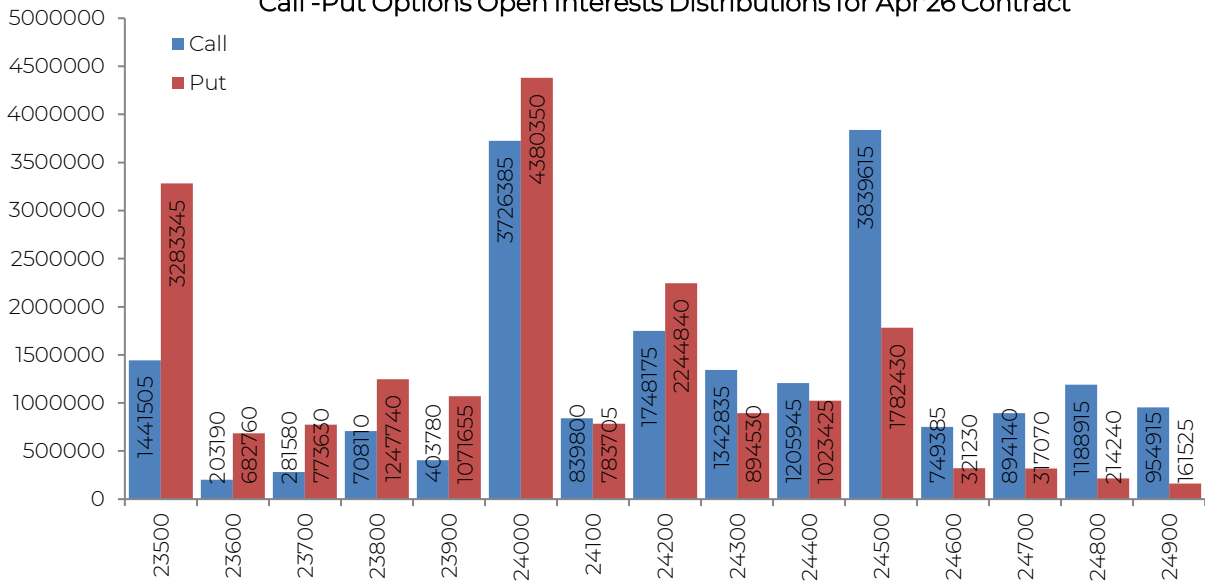
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Apr-26	24800	CE	17	729955	7520500	4136925
21-Apr-26	24400	CE	95.75	1753141	6036810	4081480
21-Apr-26	25500	CE	1.5	512663	8360365	3564470
21-Apr-26	24300	CE	133.15	2076710	5826080	3070990
21-Apr-26	24500	CE	65.3	1542247	6858020	2695745
21-Apr-26	23200	PE	9	430115	4764045	2679430
21-Apr-26	23000	PE	5.05	697863	8766485	2205710
21-Apr-26	24700	CE	27.7	697750	4386005	2047565
21-Apr-26	24350	CE	113.6	1112122	2787070	1971840
21-Apr-26	24850	CE	13.7	328863	2767050	1911455

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
21-Apr-26	21000	PE	1.05	76408	2755090	-812565
28-Apr-26	22200	PE	12.8	43330	534690	-444925
21-Apr-26	20500	PE	0.95	36301	1030250	-405990
21-Apr-26	23100	PE	6.75	308818	1687270	-345215
21-Apr-26	24250	PE	217.7	768072	1023945	-343330
21-Apr-26	22400	PE	1.6	107095	1011075	-341120
28-Apr-26	24000	CE	423.95	65770	3726385	-336310
21-Apr-26	20800	PE	1.05	25040	417170	-326365
21-Apr-26	24200	PE	193.2	1773233	4290065	-325520
21-Apr-26	22200	PE	1.4	83165	1027520	-302120

Call -Put Options Open Interests Distributions for Apr'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
WIPRO	28-Apr-26	210	CE	3.85	22735	27606000	14814000
IDEA	28-Apr-26	11	CE	0.05	2931	218642025	8862900
YESBANK	28-Apr-26	20	PE	0.6	1897	45188300	7899400
WIPRO	28-Apr-26	220	CE	1.7	11754	17067000	7416000
YESBANK	28-Apr-26	20	CE	0.6	6602	66118600	5971200
YESBANK	28-Apr-26	23	CE	0.05	835	12346700	5629100
WIPRO	28-Apr-26	215	CE	2.6	9576	11301000	5382000
TMPV	28-Apr-26	360	CE	5.85	14314	6817600	4705600
YESBANK	28-Apr-26	22	CE	0.1	6457	35422900	4696100
YESBANK	28-Apr-26	18	PE	0.1	2261	46743300	4540600

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	9	PE	0.15	2522	223931175	-36738150
IDEA	28-Apr-26	9	CE	0.65	2255	224217075	-25445100
SUZLON	28-Apr-26	50	CE	1.6	11672	21678050	-11091725
IDEA	28-Apr-26	10	CE	0.2	4169	365165775	-11007150
IDEA	28-Apr-26	13	CE	0.05	183	39883050	-9363225
IDEA	28-Apr-26	8	CE	1.55	731	38882400	-7361925
YESBANK	28-Apr-26	16	PE	0.05	550	18908800	-6095600
YESBANK	28-Apr-26	18	CE	2.05	307	30011500	-4944900
YESBANK	28-Apr-26	19	PE	0.25	2497	34147800	-4789400
IDEA	28-Apr-26	7	PE	0	76	43456800	-4074075

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