

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23463
- Crucial moving average of 20/50 SMA are at 24074 and 23836
- 200 SMA trend deciding level exist at 25040

Indian Equity Market Performance:

Indian equity markets were slightly higher in early trade on Thursday as oil prices stabilized and investors pinned hopes on U.S.-China talks yielding positive results on the Iran war.

Sectoral Front Performance:

On the sectoral front, Pharma, Healthcare and Metal stocks led the gains, while the IT index was the only sectoral loser, declining 1.99%

Technical Analysis:

Nifty 50 ended higher yesterday, forming a bullish candle with minor upper and lower shadows on the daily chart and closing above the previous session's high, signalling buying interest despite continued volatility. However, the index continued to trade below all major moving averages — the 10-, 20-, 50-, 100-, and 200-day EMAs — all of which remained downward sloping, reflecting an underlying weak trend. Momentum indicators offered mixed signals, with the RSI improving to 45.86 but remaining below the signal line, while the MACD stayed below both the zero and reference lines, indicating that caution persists despite the recent rebound. Going ahead, the 23,800 mark — near Thursday's high, the 38.2% Fibonacci retracement of the February-April decline, and the 20-day DEMA — is expected to act as an immediate hurdle. A decisive breakout above this level may pave the way for 24,000–24,100, where the 50-day DEMA is placed. On the downside, 23,400 is likely to serve as a key support level as long as the index remains below 23,800.

Option Activity:

On the option front, maximum Put OI is at 23400 followed by 23500 strike, while maximum Call OI is at 24500 followed by 24000 strike. Call writing was seen at 23700 strike, followed by 23500 strike while Put writing was seen at 23400 strike, followed by 23700.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	50063	370.3	0.75
Nasdaq	26635	232.9	0.88
S&P 500	7501	57.0	0.77
FTSE 100	10373	47.6	0.46
DAX	24456	319.5	1.32
Hang Seng	26184	-205.5	-0.78
Nikkei	61855	-799.6	-1.28
Sensex	75399	789.7	1.06
Nifty	23690	277.0	1.18

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,619.10	66.20	1.41
Silver (\$/Oz)	81.50	3.83	4.49
Brent Crude (\$/bl)	106.88	1.16	1.10
Dollar Index	98.98	0.25	0.26
USD/INR	95.80	0.22	0.23
USD/YEN	158.52	0.20	0.13
EUR/USD	1.17	0.00	-0.16

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	74444	75055	75398	76094	76424
Nifty	23400	23585	23689	23900	24000
Nifty (Fut)	23411	23596	23700	23911	24011

Pivot Level	
Sensex	75202
Nifty	23631

ECONOMY NEWS

Oil marketing companies raised petrol and diesel prices across the four metro cities on Friday. The prices were raised by around ₹3 per litre for both fuels, in line with the recent increase in global energy prices amid the ongoing West Asia war, which has caused a supply crunch. (BS)

India plans to invest over \$20 billion in offshore data acquisition to boost domestic oil and gas production under the government's Samudra Manthan programme, Union Minister for Petroleum and Natural Gas Hardeep Singh Puri said on Thursday. (BS)

Even as the West Asia conflict continues to linger into its third month, government officials are confident of coping with its fallout with fiscal discipline, adequate fiscal headroom and timely intervention. (BS)

Led by a steep rise in energy prices amid the ongoing West Asia crisis, India's wholesale price index (WPI)-based inflation rate more than doubled to a 42-month high of 8.3 per cent in April from 3.88 per cent in March, according to data released by the Ministry of Commerce and Industry on Thursday. (BS)

A day after significantly increasing the import duty on precious metals, the government on Thursday imposed a limit of 100 kg on gold imports under the Advance Authorisation scheme, which allows jewellery exporters to import raw or input materials at zero duty. (BS)

Geothermal energy in India has a potential of 11,000 gigawatt (GW) in industrial heat applications and more than 1,500 GW for cooling demand, apart from 450 GW of electricity generation potential, according to a report released on Thursday by the Council on Energy, Environment and Water (CEEW) and Project InnerSpace. (BS)

Assets under management (AUM) of road sector infrastructure investment trusts (InvITs) are likely to rise 30 per cent to Rs 3.9 trillion in FY27, Crisil Ratings said on Thursday. (BS)

The European Union (EU) has updated its draft list of countries eligible to export marine products to the bloc to include India, the commerce ministry said on Thursday. India would not have been able to export seafood to the EU after September this year without the update. (BS)



CORPORATE NEWS

The government has hiked retail selling prices of petrol and diesel by ₹3 in four metro cities, effective from today. This is the revision in retail prices in four years. The decision has come at a time when global energy rates have gone up significantly since the start of the West Asia war.

HCL Technologies announced a strategic collaboration with Red Hat to deliver enterprise-grade AI infrastructure aimed at helping organisations deploy and scale artificial intelligence across business operations.

Alembic Pharmaceuticals has received tentative approval from the US health regulator for its generic version of Darolutamide tablets indicated for treatment of prostate cancer. Citing IQVIA data, estimated market size of USD 3,155 million in the 12 months ended March 2026.

DLF has announced an additional investment of Rs 21,300 crore to complete its ongoing residential projects, mainly in Delhi-NCR, Mumbai and the tri-city Chandigarh. The company also disclosed that receivables from customers against the sale of properties stand at Rs 33,840 crore.

Adani Group stocks will remain in action as US authorities may be moving closer to resolving the fraud charges against Gautam Adani and end a criminal case against him, and clear the decks to return to international capital markets and resume its aggressive expansion strategy..

SEPC-Furlong JV has signed an EPC sub-contract with Shalimar Corp for the widening and upgradation of the Shahjahanpur–Bisalpur section in Uttar Pradesh to a four-lane configuration. The company has received a Letter of Award (LoA) worth Rs 521.46 crore for the project.

HFCL will invest approximately ₹230 crore to establish a new defence manufacturing facility in Andhra Pradesh. The plant will come up in the Sri Satya Sai district.

RailTel Corporation of India has received an order by the Ministry of Railways for deploying an AI-based Surveillance System at New Delhi Railway Station, with the work order received.

Fujiyama Power Systems has approved expansion of 1.2 GW TOPCon solar cell production at its Ratlam, Madhya Pradesh facility to scaling its solar cell manufacturing operations.

BULK DEAL

- Embassy Office Parks Reit: Kotak India Commercial Real Estate Fund Ifsc Buy 19426614 Shares @ Rs. 421
- Embassy Office Parks Reit: Kotak Real Estate Fund X Ifsc Sell 19426614 Shares @ Rs. 421
- Davangere Sugar Company L: Craft Emerging Market Fund Pcc-Citadel Capital Fund Buy 25000000 Shares @ Rs. 3.65
- Davangere Sugar Company L: Craft Emerging Market Fund Pcc-Elite Capital Fund Buy 25000000 Shares @ Rs. 3.65
- Magnus: Aditya Naresh Bajaj Sell 132860 Shares @ Rs. 223.4
- Globallog: Necta Bloom Vcc - Necta Bloom One Buy 80000 Shares @ Rs. 120.82
- Shooraa: Fivex Capital Vcc - Fivex Emerging Star Fund Buy 40500 Shares @ Rs. 45.3



INSIDER TRADE

ACQUISITION

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
SAREGAMA	385.8	15.1%	KAYNES	3330.0	-20.3%
NLCINDIA	373.3	14.6%	GRSE	2711.3	-5.0%
CAPLIPOINT	2024.0	9.9%	TIINDIA	2800.0	-4.8%
ADANIENT	2719.0	8.8%	DCMSHRIRAM	1129.9	-4.6%
CIPLA	1435.0	8.1%	PERSISTENT	4628.0	-4.5%
TATACOMM	1669.0	7.1%	POLYMED	1527.8	-4.4%
GODREJIND	1141.6	6.4%	DATAPATTNS	4015.0	-4.3%
ENGINEERSIN	255.4	6.2%	LICHSGFIN	562.0	-4.0%
AAIL	507.0	6.0%	LTM	3925.0	-3.9%
ZYDUSLIFE	993.7	5.8%	INTELLECT	694.1	-3.7%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,255.96	17,571.63	684.33
FII	17,350.56	17,163.10	187.46

Category	14/05/2026	13/05/2026	12/05/2026	11/05/2026	08/05/2026	07/05/2026
DII	684.33	5,869.05	7,990.32	5,939.65	6,748.13	441.07
FII	187.46	-4,703.15	-1,959.39	-8,437.56	-4,110.60	-340.89

DERIVATIVE REPORT

- Nifty gained by 1.18% with Nifty future shaded 6.70 lakh shares in open interest and stock
- Stock future added 493.3 Lakh shares in open interest.
- Nifty PCR increased to 1.16 from 0.68
- Total Nifty Calls added 15.2 lakh shares in open interest.
- Total Nifty Puts added 499.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 24000 and 23000 put.
- FII's bought net Rs. 187.46 Cr (provisional), while DIIs bought net Rs. 684.33 Cr in cash market
- FII sold net Rs. 6110.55 Cr in F&O
- Securities in Ban Period: - KAYNES, SAIL

NIFTY TRACKER

	14.05.2026	13.05.2026	12.05.2026	11.05.2026
Spot	23689.60	23412.60	23379.55	23815.85
% Change in Spot	1.18%	0.14%	-1.83%	-1.49%
Nifty(FUT) May.	23700.1	23462.4	23424.7	23868.5
Nifty(FUT) May. Vol.	85264	73616	88624	73011
Nifty(FUT) May. - OI	17652960	18454930	19041295	17771715
Nifty(FUT) June.	23793.8	23571.9	23528.4	23974.6
Nifty(FUT) June. Vol.	10578	14445	13111	8924
Nifty(FUT) June. - OI	2949765	2849210	2417870	208585

TRADE STATISTICS FOR 14.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,99,612	93,68,583	-
Index Options	5,38,41,153	40,66,863	0.94
Stock Options	94,25,162	10,41,052	0.49
Index Futures	1,47,534	23,15,034	-
NSE F&O Total Turnover	6,49,13,461	1,67,91,532	0.86
NSE Cash Turnover		1,43,01,767	
BSE Cash Turnover		12,36,214	
Total Turnover	-	32329513	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	14/05/2026		13/05/2026		12/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1913	-692	-128	-92	-2508	1750
Index option	-6657	19492	-5752	28911	-5760	-84362
Stock Future	387	7077	2079	4338	-651	-8169
Stock option	-1753	4795	423	4380	115	2904
Total	-6110	30671	-3378	37537	-8804	-87878

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	14/05/2026	13/05/2026	12/05/2026	11/05/2026	08/05/2026
Index Futures	-1044	-19	3236	1391	1199
Index Options	7709	9036	-9262	-4717	-223
Stock Futures	113692	-683944	269508	208977	132596
Stock Options	7050	110987	-88128	21959	31344
F&O Total	127407	-563940	175354.04	227609.77	164915.83

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ASHOKLEY	13,85,15,000	15,23,75,000	155	0.75%	10.01%
NMDC	31,83,23,250	32,72,19,750	93.78	2.42%	2.79%
HDFCBANK	26,76,55,850	27,23,88,600	770.60	2.45%	1.77%
ADANIPOWER	8,17,13,900	8,61,44,300	226.46	5.38%	5.42%
ABCAPITAL	4,06,62,700	4,39,42,500	352.25	2.00%	8.07%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
COALINDIA	5,96,68,650	6,89,68,800	453.7	-1.47%	15.59%
VMM	2,93,57,050	3,59,77,300	118	-1.67%	22.55%
IRFC	4,68,98,750	5,10,51,000	99.93	-1.49%	8.85%
INFY	7,37,60,000	7,69,34,000	1098.9	-2.43%	4.30%
KAYNES	35,27,900	53,03,300	3,161.00	-22.33%	50.32%

NIFTY OPTION OPEN INTEREST STATISTICS

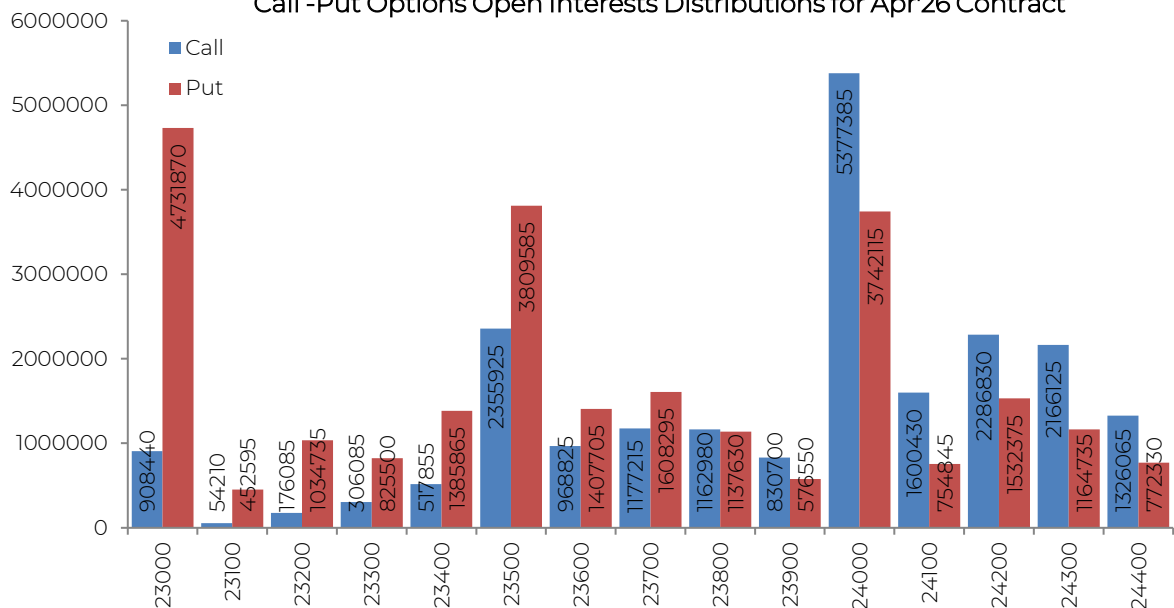
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-May-26	23700	PE	175.95	1409285	4765865	3383835
19-May-26	22500	PE	6.2	693742	7569965	2831270
19-May-26	23600	PE	134.2	1461118	3928665	2641405
19-May-26	23500	PE	100.45	2388458	6835855	2521675
19-May-26	23400	PE	72.2	1572538	6740175	2500095
19-May-26	21100	PE	1.6	207503	5395195	2268695
19-May-26	24500	CE	7.1	845486	8090225	2142205
19-May-26	22000	PE	3	476107	7623915	2029690
19-May-26	22300	PE	4.5	366482	3689660	1965535
19-May-26	22600	PE	7.6	435065	3428035	1952600

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-May-26	23900	CE	87.25	934798	2831920	-1631370
19-May-26	23500	CE	295.5	1754531	3702985	-1441505
19-May-26	25500	CE	0.8	232338	3380845	-1111565
19-May-26	23400	CE	368.3	475903	1193140	-1037270
19-May-26	23550	CE	259.75	952181	821340	-931840
19-May-26	26000	CE	0.6	189231	3810885	-798720
19-May-26	23600	CE	229.25	1489314	1946555	-638495
19-May-26	23450	CE	330.9	478958	630695	-600015
19-May-26	25800	CE	0.65	54560	1618175	-557310
19-May-26	25700	CE	0.65	49967	799695	-448370

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jun-26	14	CE	0.6	1570	118505550	33092925
IDEA	26-May-26	15	CE	0.15	5848	127940250	29662125
IDEA	30-Jun-26	13	CE	1	779	94204050	20227425
IDEA	30-Jun-26	16	CE	0.25	899	76621200	18011700
IDEA	26-May-26	13	PE	0.6	2064	101065650	14080575
IDEA	30-Jun-26	15	CE	0.35	667	41169600	10077975
IDEA	26-May-26	14	CE	0.3	8111	261741450	7790775
NMDC	30-Jun-26	100	CE	2	2034	11448000	6061500
IDEA	30-Jun-26	13	PE	0.9	157	15009750	4788825
IDEA	26-May-26	16	CE	0.1	5501	105497100	4788825

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	12	CE	1.2	3277	268746000	-52605600
IDEA	26-May-26	10	CE	3.05	604	82267725	-15295650
IDEA	26-May-26	11	PE	0.1	2157	217426950	-12222225
IDEA	26-May-26	11	CE	2.1	734	184191075	-10935675
IDEA	26-May-26	12	PE	0.2	4975	181046175	-9434700
IDEA	26-May-26	9	PE	0.05	299	140519850	-8291100
NMDC	26-May-26	90	CE	4.6	2965	7539750	-5676750
IDEA	26-May-26	10	PE	0.05	280	170896725	-4788825
IDEA	30-Jun-26	12	CE	1.6	281	88557525	-4717350
IDEA	28-Jul-26	10	PE	0.2	77	9220275	-3859650

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