

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23518
- Crucial moving average of 20/50 SMA are at 24102 and 23872
- 200 SMA trend deciding level exist at 25047

Indian Equity Market Performance:

Indian equity markets ended a choppy session little changed on Wednesday after four consecutive sessions of losses.

Sectoral Front Performance:

On the sectoral front, Metal stocks led the gains, while energy and FMCG shares supported the benchmarks. Banking and financial stocks traded mixed, with selective buying in auto and pharma. IT stocks remained under pressure, while realty and midcaps showed a mixed trend.

Technical Analysis:

Nifty 50 formed a small-bodied bullish candle with a long upper shadow on the daily chart, signalling selling pressure at higher levels despite some buying support at lower levels. The index continued to trade below all key moving averages, while the lower high-lower low pattern and downward-sloping averages reflected a weak undertone. The RSI edged above 40 but stayed below the signal line, while the MACD remained below both the zero line and signal line, indicating bearish momentum is intact. Technically, sentiment continues to favour bears. Sustaining above 23,400 — the 50 percent Fibonacci retracement of the April rally — may trigger a move towards 23,600–23,700 and later 24,000, a key resistance zone. However, failure to hold this level could pull the index towards 23,200–23,100 in the coming sessions. Options Data Suggests a broad trading range for Nifty between 23,000 and 24,000

Option Activity:

On the option front, maximum Put OI is at 23000 followed by 23500 strike, while maximum Call OI is at 24000 followed by 23500 strike. Call writing was seen at 23900 strike, followed by 23500 strike while Put writing was seen at 23500 strike, followed by 23400.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49693	-67.4	-0.14
Nasdaq	26402	314.1	1.20
S&P 500	7444	43.3	0.58
FTSE 100	10325	60.0	0.58
DAX	24137	181.9	0.76
Hang Seng	26551	162.1	0.61
Nikkei	63446	173.9	0.27
Sensex	74609	49.7	0.07
Nifty	23413	33.1	0.14

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,694.9	11.80	0.25
Silver (\$/Oz)	87.71	1.66	1.86
Brent Crude (\$/bl)	105.64	0.01	0.01
Dollar Index	98.40	-0.02	-0.02
USD/INR	95.89	0.28	0.29
USD/YEN	157.94	0.09	0.06
EUR/USD	1.17	0.00	-0.01

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	74007	74370	74608	76185	76713
Nifty	23230	23340	23412	23890	24050
Nifty (Fut)	23280	23390	23462	23940	24100

Pivot Level	
Sensex	74645
Nifty	23419

ECONOMY NEWS

India has prohibited the export of sugar with immediate effect until September 30, or until further orders, the government said on Wednesday, tightening overseas shipments of the sweetener amid domestic supply considerations. (BS)

Reserve Bank of India (RBI) is expected to pay the highest-ever dividend to the government, providing the Centre with a fiscal cushion to address challenges arising from the ongoing Middle East crisis, sources said. (BS)

The government has sharply raised import duties on gold, silver and platinum, as it looks to curb non-essential imports and shield foreign exchange reserves strained by surging crude oil and fertiliser costs amid the West Asia crisis. (BS)

The Reserve Bank of India Governor Sanjay Malhotra said the central bank will consider incoming data for policy actions and will be ready to look through the spike in oil prices. However, he warned that policy action will be needed if the shock from the West Asia conflict becomes entrenched.

The Indian rupee extended its losing streak on Wednesday to hit a fresh low against the dollar, as persistent importer hedging demand outweighed support from the government's decision to raise customs duty on gold and silver imports, dealers said. (BS)

The Reserve Bank of India (RBI) on Wednesday removed the requirement for prior approval for tie-up arrangements between Authorised Dealer (AD) Category-I banks and non-bank entities offering outward remittance services through digital platforms. (BS)

A day after India's \$1.5 billion sovereign-backed maritime insurance pool to support ocean trade was launched, industry players across importers, shipping lines, and reinsurers said the move could lead to major cost savings and greater trade certainty during turbulent geopolitical conditions. (BS)

India is planning a major upgrade to its nearly 70,000-kilometre-long railway network by turning all surface tracks into lines capable of running trains at up to 220 kilometres per hour (kmph), Railways Minister Ashwini Vaishnaw said. (BS)



CORPORATE NEWS

The government banned sugar exports with immediate effect until September 30, 2026, or until further orders, to rein in local prices. The move to tighten overseas shipments comes amid domestic supply considerations.

Larsen & Toubro (L&T) said that its Power Transmission & Distribution (PT&D) business has secured significant EPC orders (between Rs 1,000 cr - 2,500 cr) in Middle East for setting up extra-high voltage substations. The projects are aimed at ensuring reliable power supply to large load centres and easing grid congestion to meet rising electricity demand.

Zydus Lifesciences, through its subsidiary Zydus Worldwide DMCC, will acquire US-based pharmaceutical company Assertio Holdings Inc in an all-cash deal valued at \$166.4 million (around ₹1,592 crore).

Lupin has received approval from the United States Food and Drug Administration for its Abbreviated New Drug Application for Famotidine Injection USP Single-Dose Vials. Famotidine Injection had estimated annual sales of \$8.7 million in the US (IQVIA MAT March 2026).

Va Tech Wabag (WABAG) and PEAK Sustainability Ventures (PEAK) announced the development of their first Bio-CNG plant in Ghaziabad, Uttar Pradesh. This Project marks the first milestone under their waste-to-energy initiative, with a shared vision to establish 100 Bio-CNG plants at sewage treatment facilities across India and other markets.

DCM Shriram has approved a ₹101 crore capex for its subsidiary, Hindusthan Specialty Chemicals Ltd (HSCL) to significantly expand its Formulated Resins capacity by 36,000 TPA, bringing the total capacity to 50,000 TPA by September 2027.

NBCC (India) received two orders worth Rs 131.02 crore from Central Bank of India and government of Andhra Pradesh.

Bajel Projects secured two major orders from PowerGrid Corp worth Rs 200-300 crore each - one for a 400kV Transmission Line Package and another for a 765kV AIS Substation Package in Maharashtra.

PNC Infratech has emerged as the L1 Bidder for a Rs 572 crore construction project floated by the UP State Bridge Corp.

BULK DEAL

- Shoor: Fivex Capital Vcc - Fivex Emerging Star Fund Buy 40500 Shares @ Rs. 46.3



INSIDER TRADE

ACQUISITION

- * Brand Concepts Ltd: Prateek Maheshwari, Promoter & Director, Acquisition 3248440 shares

DISPOSAL

- * Wipro Ltd: Srinivas Pallia, Director, Disposal 217557 shares on 08-May-26
- * Brand Concepts Ltd: Pradeep Maheshwari, Promoter, Disposal 3248440 shares
- * Omax Autos Ltd: Ravinder Kumar Mehta, Promoter, Disposal 50000 shares

REVOKE

- * Paisalo Digital Ltd: EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED, Promoter Group, Revoke 3000000 shares on 12-May-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
SAIL	201.2	14.3%	PINELABS	165.0	-12.2%
DIXON	11129.0	9.8%	TORNTPOWER	1456.0	-8.9%
IDEA	12.8	7.2%	ECLERX	1534.0	-6.4%
MEESHO	193.2	6.2%	COHANCE	458.0	-5.5%
IFCI	64.9	6.2%	POLYMED	1594.0	-4.6%
NLCINDIA	327.0	6.1%	SUNTV	534.5	-4.6%
VEDL	323.8	6.1%	BSOFT	317.9	-4.1%
MANAPPURAM	311.0	6.1%	CREDITACC	1337.9	-3.8%
NSLNISP	44.4	6.0%	AFFLE	1531.9	-3.4%
JAINREC	573.8	5.9%	SYRMA	1039.0	-3.4%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,872.65	13,003.60	5,869.05
FII	14,373.99	19,077.14	-4,703.15

Category	13/05/2026	12/05/2026	11/05/2026	08/05/2026	07/05/2026	06/05/2026
DII	5,869.05	7,990.32	5,939.65	6,748.13	441.07	6,836.87
FII	-4,703.15	-1,959.39	-8,437.56	-4,110.60	-340.89	-5,834.90

DERIVATIVE REPORT

- Nifty gained by 0.14% with Nifty future shaded 1.31 lakh shares in open interest and stock
- Stock future added 268.8 Lakh shares in open interest.
- Nifty PCR increased to 0.93 from 0.68
- Total Nifty Calls shaded 2020.9 lakh shares in open interest.
- Total Nifty Puts shaded 864.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 24000 and 23000 put.
- FII's sold net Rs. 4,703.15 Cr (provisional), while DIIs bought net Rs. 5,869.05 Cr in cash market
- FII sold net Rs. 3377.92 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	13.05.2026	12.05.2026	11.05.2026	08.05.2026
Spot	23412.60	23379.55	23815.85	24176.15
% Change in Spot	0.14%	-1.83%	-1.49%	-0.62%
Nifty(FUT) May.	23462.4	23424.7	23868.5	24234.6
Nifty(FUT) May. Vol.	73616	88624	73011	59877
Nifty(FUT) May. - OI	18454930	19041295	17771715	17079075
Nifty(FUT) June.	23571.9	23528.4	23974.6	24339.2
Nifty(FUT) June. Vol.	14445	13111	8924	4556
Nifty(FUT) June. - OI	2849210	2417870	208585	1841125

TRADE STATISTICS FOR 13.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,98,404	89,16,680	-
Index Options	5,38,93,629	49,05,403	1.02
Stock Options	81,61,539	9,55,309	0.54
Index Futures	1,31,209	20,44,450	-
NSE F&O Total Turnover	6,35,84,781	1,68,21,842	0.94
NSE Cash Turnover		1,38,60,495	
BSE Cash Turnover		9,88,549	
Total Turnover	-	31670886	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	13/05/2026		12/05/2026		11/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-128	-92	-2508	1750	-1685	606
Index option	-5752	28911	-5760	-84362	-3180	26497
Stock Future	2079	4338	-651	-8169	-1217	-5455
Stock option	423	4380	115	2904	-318	3768
Total	-3378	37537	-8804	-87878	-6400	25416

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	13/05/2026	12/05/2026	11/05/2026	08/05/2026	07/05/2026
Index Futures	-19	3236	1391	1199	1330
Index Options	9036	-9262	-4717	-223	4307
Stock Futures	-683944	269508	208977	132596	137807
Stock Options	110987	-88128	21959	31344	20620
F&O Total	-563940	175354	227609.77	164915.83	164063.56

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NMDC	31,35,98,250	32,14,75,500	91.78	5.66%	2.51%
ADANIPOWER	7,55,65,300	8,23,28,050	214.96	2.01%	8.95%
BHEL	11,67,83,625	12,14,64,000	406.50	3.63%	4.01%
PFC	5,49,90,000	5,91,99,400	448.45	1.61%	7.65%
MANAPPURAM	4,87,62,000	5,15,73,000	311.45	5.72%	5.76%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
WIPRO	29,43,00,000	30,29,67,000	186.11	-0.20%	2.94%
ASHOKLEY	13,12,80,000	13,90,85,000	154.09	-1.27%	5.95%
COALINDIA	5,33,73,600	6,08,70,150	457.50	-0.93%	14.05%
FEDERALBNK	7,59,92,500	8,09,27,500	280.1	-1.89%	6.49%
NTPC	10,54,30,500	10,98,39,000	392.20	-0.38%	4.18%

NIFTY OPTION OPEN INTEREST STATISTICS

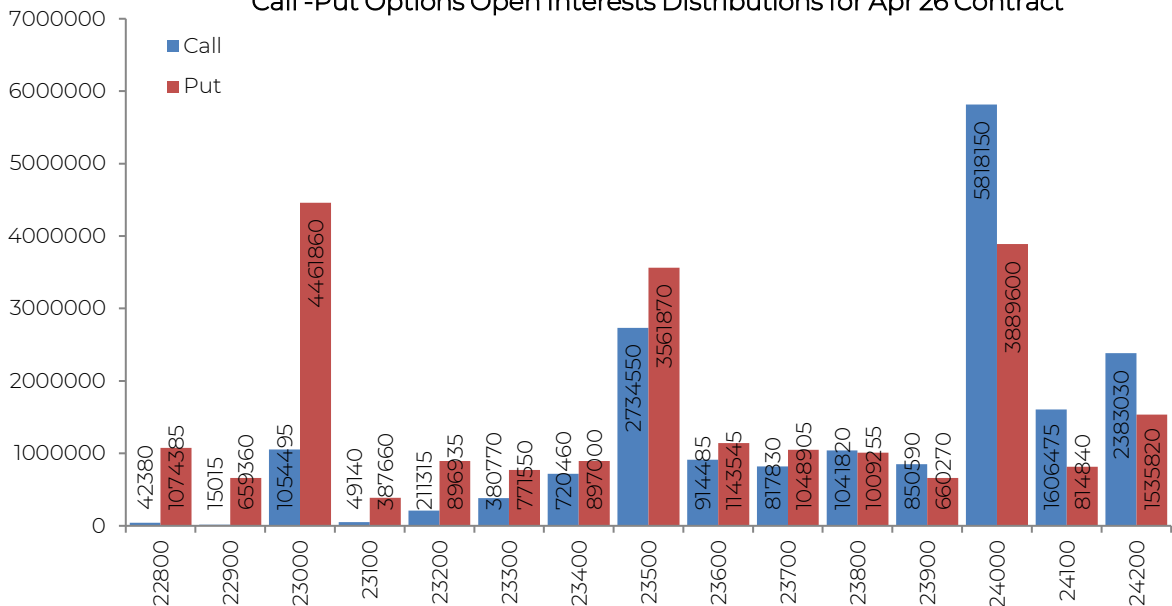
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-May-26	21100	PE	3	203565	3126500	2920320
19-May-26	23900	CE	62.65	896096	4463290	2361515
19-May-26	24500	CE	9.4	641794	5948020	2276885
19-May-26	21500	PE	4.35	244633	4126720	1884415
19-May-26	25000	CE	2.9	422021	6411730	1798160
19-May-26	23400	PE	193.4	2540758	4240080	1647555
19-May-26	24800	CE	4.5	268007	3768180	1610765
19-May-26	23500	CE	199.85	2504520	5144490	1565200
19-May-26	22000	PE	8.6	499137	5594225	1527955
19-May-26	25300	CE	1.6	136494	2266745	1365065

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-May-26	25000	CE	13.5	68401	4902885	-469365
19-May-26	25800	CE	1.1	91218	2175485	-446680
19-May-26	23600	PE	292.95	560478	1287260	-380185
26-May-26	24000	CE	124.15	153225	5818150	-303940
29-Dec-26	26000	CE	512.7	11704	993340	-300245
19-May-26	25700	CE	1.15	85823	1248065	-246220
26-May-26	24000	PE	648.5	24966	3889600	-240955
26-May-26	23800	PE	514.4	10828	1009255	-156715
19-May-26	24200	PE	762.1	8052	666900	-151710
19-May-26	24000	PE	581.3	63075	1522170	-147615

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	15	CE	0.15	9423	98278125	89772600
IDEA	26-May-26	13	PE	0.65	2873	86985075	45672525
IDEA	26-May-26	16	CE	0.1	8389	100708275	45029250
IDEA	26-May-26	12	PE	0.25	10290	190480875	34736850
IDEA	30-Jun-26	15	CE	0.35	1063	31091625	29805075
IDEA	30-Jun-26	16	CE	0.25	1793	58609500	25302150
IDEA	30-Jun-26	14	CE	0.6	2342	85412625	24801825
IDEA	26-May-26	14	CE	0.3	18378	253950675	22228725
IDEA	26-May-26	11	PE	0.1	6268	229649175	20013000
IDEA	30-Jun-26	13	CE	0.95	1852	73976625	17797275

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	12	CE	1.1	12492	321351600	-94632900
IDEA	26-May-26	11	CE	2	2898	195126750	-60682275
IDEA	26-May-26	10	CE	2.9	960	97563375	-29733600
IDEA	26-May-26	10	PE	0.05	1767	175685550	-14580900
IDEA	26-May-26	13	CE	0.55	19902	277751850	-9720600
IDEA	28-Jul-26	10	PE	0.2	199	13079925	-8148150
IDEA	26-May-26	9	CE	3.9	140	69473700	-5646525
IDEA	30-Jun-26	10	PE	0.15	301	22014300	-4931775
VEDL	26-May-26	310	CE	19.45	17624	2733550	-3939900
NMDC	26-May-26	90	CE	3.4	6713	13216500	-3935250

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