ASHIKA GROUP

DAILY MORNING REPORT

Monday, July 13, 2026

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bulish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23456
- Crucial moving average of 20/50 SMA are at 23991 and 23825
- 200 SMA trend deciding level exist at 24851

Indian Equity Market Performance:

Indian equity markets continued their positive momentum on Friday, ending the week on a strong note with the Nifty 50 gaining over 240 points, or 1.02%, supported by broad-based buying across sectors and encouraging earnings sentiment.

Sectoral Front Performance:

On the sectoral front, Nifty PSU Bank emerged as the top gainer, rising 3.03 percent, followed by Nifty IT (1.96 percent), Nifty Metal (1.48 percent), and Nifty Financial Services (1.41 percent).

Market Commentary:

Market sentiment improved over the last two sessions, with the Nifty 50 recovering nearly 1 percent and ending the week on a positive note, although the rebound largely remained within the range of Wednesday's sharp correction. The improvement in sentiment was supported by a healthy start to the Q1FY27 earnings season, with strong results from companies such as DMart, Bank of Maharashtra, Indian Bank, and LTIMindtree, reinforcing confidence across key sectors. Investors will now closely monitor earnings from HCL Technologies and ICICI Prudential Asset Management Company, which could provide further direction to the markets. While the recent recovery reflects improving investor confidence, participants are likely to remain cautious as the index approaches key resistance levels, with sustained strength expected only if buying momentum continues. Until then, markets are likely to witness range-bound trading with stock-specific action dominating, while corporate earnings, management commentary, and global macroeconomic developments remain the primary drivers of near-term sentiment.

Option Activity:

On the option front, maximum Put OI is at 23,000 followed by 24,000 strike, while maximum Call OI is at 24,500 followed by 24,200 strike. Call writing was seen at 24,150 strike, followed by 24,600 strike, while Put writing was seen at 24,200 strike, followed by 24,150 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	52637	149.6	0.29
Nasdaq	26282	74.7	0.29
S&P 500	7575	31.8	0.42
FTSE 100	10497	24.8	0.24
DAX	25067	-51.2	-0.20
Hang Seng	24284	108.4	0.45
Nikkei	67608	-950.2	-1.39
Sensex	77569	827.6	1.08
Nifty	24207	244.1	1.02

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold ($/Oz)	4,077.40	36.30	0.88
Silver ($/Oz)	58.83	1.34	2.23
Brent Crude ($/bl)	79.24	3.23	4.25
Dollar Index	100.92	0.16	0.16
USD/INR	95.71	0.39	0.41
USD/YEN	162.03	0.33	0.20
EUR/USD	1.14	0.00	-0.13

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77141	77355	77,569	77712	77855
Nifty	24,077	24,142	24,207	24,250	24,293
Nifty (Fut)	24,112	24,177	24,242	24,285	24,328

Pivot Level	
Sensex	77511
Nifty	24185

ECONOMY NEWS

India rejected a quick trade agreement with the US in recent talks and is holding out for a better deal as Prime Minister Narendra Modi draws confidence from new trading partners, eased economic risks and political gains at home, officials and analysts said. (BS)

India is better prepared to meet its near-term energy needs despite fresh supply disruptions triggered by the closure of the Strait of Hormuz by Iran on July 11, experts and industry officials said. (BS)

India's imports of Russian crude oil surged to a record high in June, rising 34 per cent from the previous month despite a decline in Russia's overall oil export revenues, according to a report by the Centre for Research on Energy and Clean Air (CREA). (BS)

State-run Oil and Natural Gas Corporation (ONGC) has completed drilling its second geothermal well in Ladakh's Puga Valley, marking another step towards developing India's first pilot geothermal power plant. State-run Oil and Natural Gas Corporation (ONGC) has completed drilling its second geothermal well in Ladakh's Puga Valley, marking another step towards developing India's first pilot geothermal power plant. (BS)

India has asserted that trade issues with the US should be resolved through bilateral trade negotiations rather than unilateral measures, urging the USTR to reconsider its proposed 12.5 per cent tariff, citing inconsistencies in its Section 301 investigation into forced labour concerns. (BS)

India and New Zealand on Saturday elevated their ties to a strategic partnership and set a five-year target to double their annual bilateral trade in goods and services to ₹35,000 crore by 2030 following talks between Prime Minister Narendra Modi and his Kiwi counterpart Christopher Luxon. (BS)

Finance Minister Nirmala Sitharaman is scheduled to meet heads of public sector banks (PSBs) on Monday to review progress of foreign currency deposit mobilisation excercise being undertaken by them. (BS)

CORPORATE NEWS

Airtel has announced ₹20,000-crore investment in non-banking financial company Airtel Money while its data centre Nxtra recently raised $1 billion (about ₹9,500 crore) as part of its plan to build 1 gigawatt capacity.

SAIL and Indonesia-based PT Krakatau Steel, which have signed an MoU to set up a joint venture, are exploring a stainless steel project with a capacity of 500,000 tonnes to 1 million tonnes under the proposed JV, according to a PTI report.

NMDC has revised its iron ore prices with effect from July 10, fixing the Baila Lump price at Rs 5,450 per tonne and the Baila Fines price at Rs 4,700 per tonne.

Tata Consultancy Services is building a team of up to 8,900 forward-deployed engineers and hunting for AI acquisitions as it bets artificial intelligence will create new business rather than undermine outsourcing, two TCS executives told Reuters.

JSW Energy's subsidiary, JSW Energy PSP Eleven (JEPEL), has secured orders worth Rs 443.74 crore, aggregating 200 MW / 400 MWh of Battery Energy Storage Systems (BESS), from Bondada Renewable Energy, a wholly owned subsidiary of Bondada Engineering, for the supply of BESS and power conversion system (PCS) solutions.

NTPC has approved the investment proposal for the Lara Super Thermal Power Project Stage III (2x800 MW) at an estimated cost of Rs 20,456.7 cr.

Pace Digitek's subsidiary, Lineage Power, has entered into a Memorandum of Understanding (MoU) with Bondada Renewable Energy for the supply of Battery Energy Storage Systems (BESS), including DC blocks, C&I BESS cabinets, residential BESS, PCS, EMS, and battery containers.

Powerica has emerged as the winning bidder in the e-reverse auction conducted by Gujarat Urja Vikas Nigam (GUVNL) for the procurement of power from 250 MW grid-connected wind power projects.

Lux Cozi Group has laid the foundation stone for its new manufacturing facility at Dankuni, West Bengal. With a planned investment of Rs 600 crore, the project is set to establish one of Asia's largest garment manufacturing hubs.

BULK DEAL

- Kalyan Jewellers Ind Ltd: Bofa Securities Europe Sa Buy 8283121 Shares @ Rs. 470.95
- Kalyan Jewellers Ind Ltd: Bofa Securities Europe Sa Sell 101077 Shares @ Rs. 455.56
- Ethos Limited: Quant Mutual Fund Buy 700000 Shares @ Rs. 2500
- Ethos Limited: Jupiter India Fund Sell 499239 Shares @ Rs. 2500
- Ethos Limited: The Jupiter Global Fund -Jupiter India Select Sell 223387 Shares @ Rs. 2500
- Solara Active Pha Sci Ltd: Tpg Growth Iv Sf Pte Ltd Sell 300000 Shares @ Rs. 573.2
- Ortin Global Limited: Wave Capital Ltd Sell 50000 Shares @ Rs. 16.24

INSIDER TRADE

ACQUISITION

- * Continental Securities Ltd: VACHI COMMERCIAL LLP, Promoter Group, Acquisition 500000 shares on 08-Jul-26
- * Cargosol Logistics Ltd: Roshan Kishanchand Rohira, Promoter, Acquisition 4000 shares on 10-Jul-26
- * Restaurant Brands Asia Ltd: Lenexis Foodworks Private Limited, Promoter, Acquisition 65622791 shares on 07-Jul-26
- * Restaurant Brands Asia Ltd: Aayush Agrawal Trust, Promoter, Acquisition 100 shares on 07-Jul-26
- * Restaurant Brands Asia Ltd: Inspira Foodworks Private Limited, Promoter, Acquisition 100 shares on 07-Jul-26
- * Restaurant Brands Asia Ltd: Aayush Madhusudan Agrawal, Promoter, Acquisition 100 shares on 07-Jul-26

DISPOSAL

- * Cochin Shipyard Ltd: President of India acting through the Ministry of Ports Shipping and Waterways Government of India, Promoter, Disposal 12049170 shares on 07-Jul-26

REVOKE

- * Jindal Steel Ltd: JSL Overseas Limited, Promoter Group, Revoke 750000 shares on 07-Jul-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GODREJIND	1,395.0	14.42	SCHNEIDER	1,418.0	-4.52
ZENSARTECH	508.2	13.59	PAGEIND	39,425.0	-2.93
J&KBANK	191.0	13.41	PWL	147.0	-2.89
INDIANB	873.4	10.11	SWIGGY	273.0	-2.83
NEWGEN	515.0	8.83	ZEEL	97.1	-2.75
KALYANKJIL	480.0	8.35	URBANCO	133.2	-2.75
BLUEJET	622.4	8.34	KAYNES	3,338.0	-2.66
MRPL	161.9	8.13	ABDL	649.0	-2.64
BRIGADE	575.2	7.72	ELGIEQUIP	576.0	-2.16
BSOFT	289.5	6.89	ACUTAAS	3,389.0	-2.02

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	17,171.75	15,152.07	2,019.68
FII	15,318.07	12,714.35	2,603.72

Category	10/07/2026	09/07/2026	08/07/2026	07/07/2026	06/07/2026	03/07/2026
DII	2,019.68	2,057.79	790.16	-383.43	3,791.42	-1,953.89
FII	2,603.72	-532.86	1,962.80	393.19	243.03	1,355.33

ANALYST CERTIFICATION

The undersigned analyst hereby certifies that all the opinions presented in this report accurately reflect their personal views regarding the subject securities, issuers, products, sectors, or industries. No part of their compensation has been, is, or will be directly or indirectly tied to specific recommendations or views expressed in this report. The analyst assumes primary responsibility for the creation of this research report and has diligently endeavored to establish and maintain independence and objectivity in formulating any recommendations.

Investors are strongly advised to carefully consider all relevant risk factors, including their financial condition and suitability to risk-return profiles, and to seek professional advice before making any investment decisions.

Ashika Stock Services Limited (ASSL) commenced its operations in 1994 and is currently a trading and clearing member of various prominent stock exchanges, including BSE Limited (BSE), National Stock Exchange of India Limited (NSE), Metropolitan Stock Exchange of India Limited (MSEI), National Commodity and Derivative Exchange (NCDEX), and Multi Commodity Exchange (MCX). ASSL is dedicated to offering a comprehensive range of services to its esteemed clients, encompassing broking services, depository services (both CDSL and NSDL), and the distribution of financial products such as mutual funds, IPOs, and bonds.

Recognized as a "Research Entity" under SEBI (Research Analyst) Regulations 2014 since 2015 (Registration No. INH000000206), ASSL operates as a wholly-owned subsidiary of Ashika Global Securities (P) Ltd., a non-deposit-taking NBFC company registered with the Reserve Bank of India (RBI). The broader Ashika Group, with detailed information available on our website (www.ashikagroup.com), serves as an integrated financial service provider involved in diverse activities, including Investment Banking, Corporate Lending, Debt Syndication, and other advisory services.

Krishna Kumar Agarwal

Digitally signed by Krishna Kumar Agarwal
Date: 2026.07.13 08:57:50 +05'30'

Over the past three years, ASSL has not faced any substantial or material disciplinary actions imposed by regulatory authorities. Nonetheless, routine inspections conducted by SEBI, Exchanges, and Depositories have identified certain operational deviations. In response to these observations, advisory letters or minor penalties have been issued by the relevant authorities.

DISCLOSURE

ASSL prepares and distributes research reports solely in its capacity as a Research Analyst under SEBI (Research Analyst) Regulations 2014. The disclosures and disclaimer provided herein are integral components of all research reports being disseminated.

1) ASSL, its associates, and its Research Analysts (including their relatives) may hold a financial interest in the subject company(ies). This financial interest extends beyond merely having an open stock market position and may include acting as an advisor to, or having a loan transaction with, the subject company(ies), in addition to being registered as clients.

2) ASSL and its Research Analysts (including their relatives) do not possess any actual or beneficial ownership of 1% or more of securities in the subject company(ies) at the conclusion of the month immediately preceding the publication date of the source research report or the date of the relevant public appearance. Nevertheless, it is noted that associates of ASSL may hold actual or beneficial ownership of 1% or more of securities in the subject company(ies).

3) ASSL and its Research Analysts (including their relatives) do not possess any other material conflict of interest at the time of publishing the source research report or the date of the relevant public appearance. It is important to note, however, that associates of ASSL may have an actual or potential conflict of interest, distinct from ownership considerations.

4) ASSL or its associates may have received compensation for investment banking, merchant banking, and brokerage services, from the subject companies within the preceding 12 months. However, it is important to clarify that neither ASSL, its associates, nor its Research Analysts (who are part of the Research Desk) have received any compensation or other benefits from the subject companies or third parties in relation to the specific research report or research recommendation. Furthermore, Research Analysts have not received any compensation from the companies mentioned in the research report or recommendation over the past twelve months.

5) The subject companies featured in the research report or recommendation may be a current client of ASSL or may have been a client within the twelve months preceding the date of the relevant public appearance, particularly for investment banking, merchant banking, or brokerage services.

6) ASSL or its Research Analysts have not been involved in managing or co-managing public offerings of securities for the subject company(ies) within the past twelve months. However, it is worth noting that associates of ASSL may have managed or co-managed public offerings of securities for the subject company(ies) in the past twelve months.

7) Research Analysts have not held positions as officers, directors, or employees of the companies mentioned in the report or recommendation.

8) Neither ASSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report / recommendation.

DISCLAIMER

The research recommendations and information provided herein are intended solely for the personal use of the authorized recipient and should not be construed as an offer document or as investment, legal, or taxation advice, nor should it be considered a solicitation of any action based upon it. This report is strictly not for public distribution or use by any individual or entity in jurisdictions where such distribution, publication, availability, or utilization would contravene the law, regulation, or be subject to registration or licensing requirements.

Recipients of this report will not be treated as customers merely by virtue of receiving it. The content is derived from information obtained from public sources deemed reliable, but we do not guarantee its accuracy or completeness. All estimates, expressions of opinion, and other subjective judgments contained herein are as of the date of this document and are subject to change without notice.

Recipients should conduct their own investigations and due diligence. ASSL disclaims any responsibility for any loss or damage that may result from inadvertent errors in the information contained in this report. Past performance should not be relied upon as a guide for future performance; future returns are not guaranteed, and the possibility of loss of capital exists.