

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23772
- Crucial moving average of 20/50 SMA are at 24156 and 23959
- 200 SMA trend deciding level exist at 25064

Indian Equity Market Performance:

Indian equity markets fell for a fourth consecutive session on Tuesday as investors fretted about the oil price surge, a weakening rupee and continued foreign fund outflows. IT sector woes and Prime Minister Narendra Modi's call for austerity also spooked markets.

Sectoral Front Performance:

On the sectoral front, Nifty IT index tumbling nearly 3.7% to a three-year low, Financials, auto, metals and broader consumption-linked sectors also remained under pressure, reflecting risk-off sentiment across the market.

Technical Analysis:

Nifty 50 came under sharp selling pressure, forming a long bearish candle on the daily chart after a gap-down opening, as weak global cues, a record-low rupee, elevated crude oil prices and sustained FII outflows dampened sentiment. The index slipped below the 38.2% and 50% Fibonacci retracement levels of the April rally in a single session, signalling intensifying weakness. Technically, the benchmark remained below all key moving averages, which continue to trend downward, while the RSI dropped below 40 and the MACD maintained a bearish crossover, reflecting strengthening negative momentum. Nifty has now entered the bullish gap zone formed on April 8. As long as the index stays below 23,400, further downside towards 23,200–23,000 remains likely, while a sustained move above this level could trigger a recovery towards 23,500–23,600.

Option Activity:

On the option front, maximum Put OI is at 23000 followed by 22500 strike, while maximum Call OI is at 24000 followed by 24200 strike. Call writing was seen at 24000 strike, followed by 23500 strike while Put writing was seen at 23500 strike, followed by 23000.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49761	56.1	0.11
Nasdaq	26088	-185.9	-0.71
S&P 500	7401	-11.9	-0.16
FTSE 100	10265	-4.1	-0.04
DAX	23955	-395.4	-1.62
Hang Seng	26246	-102.4	-0.39
Nikkei	62918	175.4	0.28
Sensex	74559	-1456.0	-1.92
Nifty	23380	-436.3	-1.83

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,710.00	23.30	0.50
Silver (\$/Oz)	87.55	1.96	2.29
Brent Crude (\$/bl)	107.08	0.69	0.64
Dollar Index	98.19	0.01	0.01
USD/INR	95.42	-0.16	-0.17
USD/YEN	157.70	0.11	0.07
EUR/USD	1.17	0.00	0.00

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	73638	4998	74559	75123	75618
Nifty	23100	2300	23379	23550	23700
Nifty (Fut)	23145	2345	23424	23595	23745

Pivot Level	
Sensex	74917
Nifty	23495

ECONOMY NEWS

India is set to import a record 1.35 million metric tons of diammonium phosphate (DAP) in a single tender, government sources said, as the disruption in fertiliser supplies due to the Iran conflict prompts New Delhi to secure larger supplies. (BS)

India has raised import tariffs on gold and silver to 15 per cent from 6 per cent, government orders said on Wednesday, as part of efforts to curb overseas purchases of the metals and ease pressure on the country's foreign exchange reserves. (BS)

Union Minister for Petroleum and Natural Gas Hardeep Singh Puri has said that the government has handled the energy supply disruptions due to West Asia crisis by putting minimum burden on people and ramped up domestic production from 36,000 to 54,000 metric tons which is "mind-boggling". (BS)

The rate of retail inflation in April rose marginally to 3.48 per cent from 3.4 per cent in March, driven by an increase in prices of food articles and items of personal effects, according to the data released by the National Statistics Office (NSO). (BS)

The government will look at state-run oil-marketing companies' (OMCs') soaring under-recoveries on sales of petrol and diesel owing to keeping their prices unchanged, said Union Petroleum Minister Hardeep Singh Puri on Tuesday. The minister, however, dismissed reports of the government planning to increase fuel prices following the conclusion of regional elections, saying the two were unrelated. (BS)

Moody's Ratings slashed India's GDP growth forecast for year 2026 by 0.8 percentage points to 6 per cent on subdued private consumption, capital formation, and industrial activity amid higher energy costs. (BS)

The rupee weakened to a fresh intraday low of 95.75 against the US dollar, pressured by rising crude oil prices, persistent foreign portfolio investor (FPI) outflows, and strong dollar demand in the domestic market. (BS)

The commerce ministry is preparing granular plans to boost the utilisation of free trade agreements (FTAs) by Indian industry, including sending 500 delegations abroad, training 1,000 people, and engaging with 1,600 industry chambers, Union Minister Piyush Goyal said. (BS)



CORPORATE NEWS

The government has raised import tariffs on gold and silver to 15 per cent from 6 per cent. The decision is a part of efforts to curb overseas purchases of the metals and ease pressure on the country's foreign exchange reserve

Uttar Pradesh government has approved a proposal of setting up here thermal power units, totalling 2,400 megawatt in Prayagraj district. The mega project will encompass a total investment of nearly ₹33,000 crore over the next five years.

Adani Energy Solutions, Federal Bank, Hitachi Energy India, MCX and National Aluminium Co are five stocks that MSCI added to its India Domestic index. The global index provider excluded four stocks namely Hyundai Motor India, Kalyan Jewellers India, Rail Vikas Nigam and SBI Cards and Payment, from the list. The changes will take place as of the close of May 29, 2026.

Tata Power is in discussions with three states over its nuclear power projects, for which it is currently undertaking a feasibility study and expects a detailed project report in the next six months. Tata Power is looking at coming up with two 220-megawatt small modular reactors. The company is also engaged with the Nuclear Power Corporation of India (NPCIL) for its nuclear project plans

ITC said that it is banking on its integrated 'phygital' ecosystem powered by tech-enabled solutions, ITCMAARS in its pursuit of strengthening farm resilience while improving productivity and farmer livelihoods.

Texmaco Rail & Engineering has received a Letter of Award worth Rs 4,045 crore from Tsiko Africa Logistics (Pty), together with Barberry Holdings (Pty), for rolling stock freight wagons, locomotives, components, and their long-term maintenance.

PNC Infratech announced the execution of a settlement agreement with the National Highways Authority of India for an amount of Rs 234.99 crore towards a one-time settlement under the Government of India's 'Vivad Se Vishwas II (contractual disputes)' scheme.

RVNL has been declared the L1 bidder for a ₹221.33 crore project involving electronic interlocking and S&T works in the Bilaspur Division of South East Central Railway.

BULK DEAL

- Billionbrains Garage Vn L: Yc Holdings li Llc Sell 91066529 Shares @ Rs. 180.34
- Billionbrains Garage Vn L: Ribbit Capital V L.P. Sell 79376985 Shares @ Rs. 180.04
- Billionbrains Garage Vn L: Ribbit Cayman Gw Holdings V Ltd. Sell 62755964 Shares @ Rs. 181.34
- Embassy Office Parks Reit: Kotak Performing Re Credit Strategy Fund-I Sell 26891249 Shares @ Rs. 421
- Billionbrains Garage Vn L: Peak Xv Partners Investments Vi-I Sell 62016660 Shares @ Rs. 180.01
- Embassy Office Parks Reit: Kotak Real Estate Fund X Ifsc Buy 19455754 Shares @ Rs. 421
- Fedbank Financial Ser L: Nomura India Investment Fund Mother Fund Buy 14407139 Shares @ Rs. 150
- Fedbank Financial Ser L: True North Fund Vi Llp Sell 12847570 Shares @ Rs. 150
- Fedbank Financial Ser L: True North Fund Vi Llp Sell 12847569 Shares @ Rs. 150
- Anand Rathi Wealth Ltd: Fahim Sultan Ali Sell 508821 Shares @ Rs. 3484.96
- Fedbank Financial Ser L: Tntbc As The Trustee Of Nomura India Stock Mother Fund Buy 11288000 Shares @ Rs. 150
- Hvax Technologies Limited: Fivex Capital Vcc - Fivex Emerging Star Fund Buy 56700 Shares @ Rs. 779.46
- Benchmark: Craft Emerging Market Fund Pcc- Citadel Capital Fund Buy 106000 Shares @ Rs. 23.5
- Shooraa: Fivex Capital Vcc - Fivex Emerging Star Fund Buy 42000 Shares @ Rs. 47.38
- Gravity: Akalpya India Equity Fund Sell 50000 Shares @ Rs. 20.04



INSIDER TRADE

ACQUISITION

- * Hcl Technologies Ltd: Vama Sundari Investments Delhi Private Limited, Promoter, Acquisition 52000 shares on 07-May-26d

DISPOSAL

- * Nrb Bearings Ltd: Trilochan Singh Sahney Trust 1, Promoter, Disposal 1500362 shares on 11-May-26
- * Avenue Supermarts Ltd: Bhaskaran N, Director, Disposal 7079 shares on 06-May-26
- * Dr. Lal Pathlabs Ltd: Rahul Sharma, Director, Disposal 21000 shares on 07-May-26
- * Kotyark Industries Ltd: BHAVINIBEN GAURANG SHAH, Promoter Group, Disposal 143200 shares on 07-May-26
- * Aqylon Nexus Ltd: KURJIBHAI PREMJBHAI RUPARELIYA, Promoter, Disposal 5088883 shares on 07-May-26

REVOKE

- * Nrb Bearings Ltd: Harshbeena Zaveri, Promoter, Revoke 1122580 shares on 12-May-26
- * Nrb Bearings Ltd: Trilochan Singh Sahney Trust 1, Promoter, Revoke 1883448 shares on 12-May-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
OIL	489.8	7.4%	GALLANTT	811.1	-8.8%
ONGC	294.2	4.7%	SONATSOFTW	273.0	-8.7%
PARADEEP	127.5	4.0%	KAYNES	4065.0	-6.9%
BIOCON	403.8	3.4%	OLECTRA	1277.9	-6.7%
POLYMED	1699.9	3.0%	BSOFT	332.0	-6.7%
AFCONS	335.6	2.7%	JSWENERGY	520.4	-6.5%
VEDL	305.9	2.5%	MAPMYINDIA	1008.9	-6.3%
ANTHEM	801.6	2.2%	ANANTRAJ	504.9	-6.2%
FIRSTCRY	234.5	2.2%	UPL	627.8	-6.2%
HINDZINC	642.8	2.2%	DIXON	10120.0	-6.1%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	20,684.82	12,694.50	7,990.32
FII	16,555.27	18,514.66	-1,959.39

Category	12/05/2026	11/05/2026	08/05/2026	07/05/2026	06/05/2026	05/05/2026
DII	7,990.32	5,939.65	6,748.13	441.07	6,836.87	2,602.62
FII	-1,959.39	-8,437.56	-4,110.60	-340.89	-5,834.90	-3,621.58

DERIVATIVE REPORT

- Nifty declined by 1.83% with Nifty future added 17.48 lakh shares in open interest and stock
- Stock future added 172.1 Lakh shares in open interest.
- Nifty PCR decreased to 0.68 from 0.93
- Total Nifty Calls added 826.1 lakh shares in open interest.
- Total Nifty Puts added 331.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 24000 and 23000 put.
- FII's sold net Rs. 1,959.39 Cr (provisional), while DIIs bought net Rs. 7,990.32 Cr in cash market
- FII sold net Rs. 8803.81 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	12.05.2026	11.05.2026	08.05.2026	07.05.2026
Spot	23379.55	23815.85	24176.15	24326.65
% Change in Spot	-1.83%	-1.49%	-0.62%	-0.02%
Nifty(FUT) May.	23424.7	23868.5	24234.6	24382.8
Nifty(FUT) May. Vol.	88624	73011	59877	66815
Nifty(FUT) May. - OI	19041295	17771715	17079075	16814980
Nifty(FUT) June.	23528.4	23974.6	24339.2	24491.7
Nifty(FUT) June. Vol.	13111	8924	4556	5470
Nifty(FUT) June. - OI	2417870	208585	1841125	1785615

TRADE STATISTICS FOR 12.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	12,77,719	81,70,741	-
Index Options	41,08,05,575	81,01,202	0.96
Stock Options	72,84,320	8,19,811	0.56
Index Futures	1,45,418	22,68,804	-
NSE F&O Total Turnover	41,95,13,032	1,93,60,558	0.95
NSE Cash Turnover		1,44,73,174	
BSE Cash Turnover		10,25,916	
Total Turnover	-	34859648	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	12/05/2026		11/05/2026		08/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2508	1750	-1685	606	-2278	1097
Index option	-5760	-84362	-3180	26497	2968	43238
Stock Future	-651	-8169	-1217	-5455	-4191	-2229
Stock option	115	2904	-318	3768	-727	3821
Total	-8804	-87878	-6400	25416	-4228	45928

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	12/05/2026	11/05/2026	08/05/2026	07/05/2026	06/05/2026
Index Futures	3236	1391	1199	1330	2517
Index Options	-9262	-4717	-223	4307	14673
Stock Futures	269508	208977	132596	137807	-695292
Stock Options	-88128	21959	31344	20620	17202
F&O Total	175354	227610	164915.83	164063.56	-660900.38

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
VEDL	2,74,75,800	3,16,15,800	306.15	2.49%	15.07%
ONGC	8,09,70,750	8,39,45,250	295.2	4.90%	3.67%
BHARTIARTL	5,55,07,550	5,75,75,225	1,769.10	0.06%	3.73%
BIOCON	3,13,52,500	3,33,15,000	405	3.20%	6.26%
OIL	1,70,15,600	1,89,65,800	491.00	7.71%	11.46%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
WIPRO	27,77,73,000	29,87,40,000	187.14	-4.17%	7.55%
IDFCFIRSTB	38,01,35,875	39,02,08,525	67.93	-2.27%	2.65%
YESBANK	1,14,78,69,900	1,15,58,31,500	22.20	-2.67%	0.69%
JIOFIN	16,70,23,900	17,29,08,300	230.51	-4.21%	3.52%
ASHOKLEY	12,86,05,000	13,42,35,000	157.00	-2.73%	4.38%

NIFTY OPTION OPEN INTEREST STATISTICS

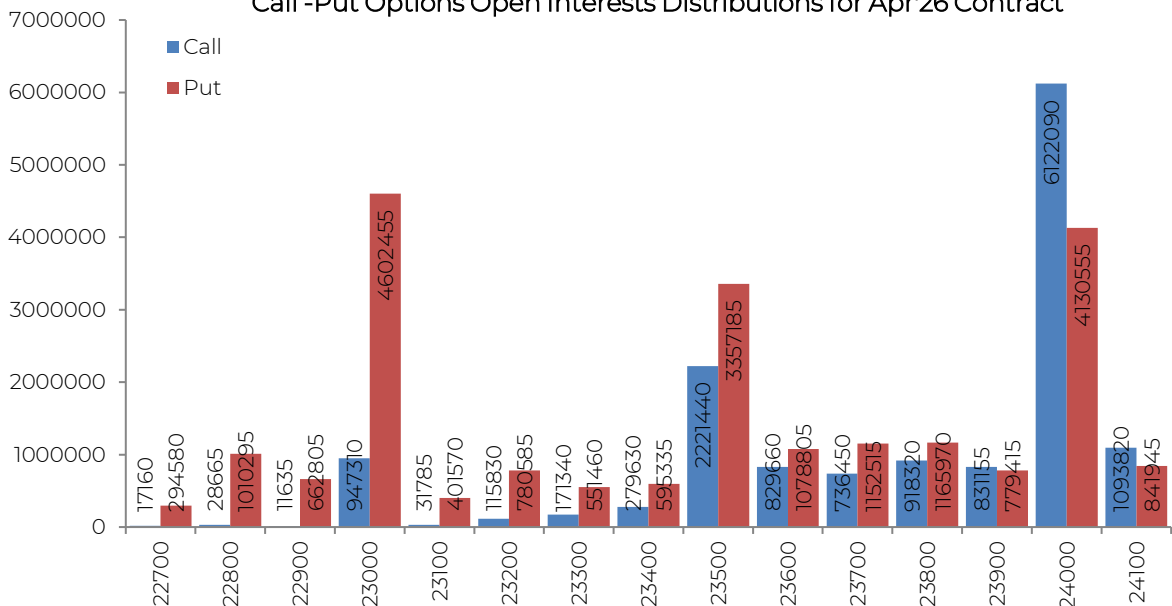
↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
19-May-26	23500	CE	204.65	275471	3579290	3326180
19-May-26	24000	CE	55.6	373231	5431400	3291925
19-May-26	25500	CE	2.45	174194	3980730	2335255
19-May-26	23000	PE	87.5	320938	4391725	2314520
19-May-26	23800	CE	95.7	214065	2847065	2312245
19-May-26	22800	PE	51.55	154065	3111485	2213965
19-May-26	23700	CE	126.15	255665	2293005	2169505
19-May-26	23600	CE	161.55	271202	2231905	2058095
19-May-26	22000	PE	9.5	178101	4066270	1816230
19-May-26	25000	CE	4.75	236780	4613570	1766245

↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-May-26	24000	PE	686.1	51367	4130555	-607490
19-May-26	23900	PE	540.7	42936	736450	-454090
26-May-26	25500	CE	8.45	47060	2227680	-302640
30-Jun-26	22500	PE	242.35	22304	1713660	-271700
19-May-26	25400	CE	2.7	45697	691925	-268125
26-May-26	23500	PE	374.2	119256	3357185	-258050
26-May-26	26000	CE	5.05	38095	4014985	-255580
26-May-26	23900	PE	613.1	14569	779415	-216775
26-May-26	22800	PE	128.2	29370	1010295	-213785
26-May-26	24200	PE	84.4	10174	1673100	-197860

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	12	CE	0.4	10012	415984500	41884350
IDEA	30-Jun-26	12	CE	0.85	1063	89272275	27089025
IDEA	26-May-26	14	CE	0.1	6823	231721950	18369075
IDEA	26-May-26	11	CE	1.1	2500	255809025	15581550
IDEA	30-Jun-26	13	CE	0.5	925	56179350	12436650
IDEA	26-May-26	11	PE	0.15	7272	209636175	10292400
YESBANK	26-May-26	23	CE	0.4	4572	66460700	8801300
IDEA	26-May-26	15	CE	0.05	565	8505525	8505525
YESBANK	26-May-26	25	CE	0.15	3058	46090200	6593200
ONGC	26-May-26	305	CE	2.55	16224	10291500	5883750

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	9	PE	0.05	1414	150955200	-37024050
IDEA	26-May-26	10	PE	0.05	2971	190266450	-25945425
IDEA	26-May-26	10	CE	2	702	127296975	-19798575
YESBANK	26-May-26	20	PE	0.1	2309	50008800	-16047600
YESBANK	26-May-26	21	PE	0.25	2327	57130700	-12813200
IDEA	26-May-26	13	CE	0.2	9348	287472450	-7290450
IDEA	26-May-26	9	CE	3	181	75120225	-7076025
YESBANK	26-May-26	22	PE	0.6	2361	36293700	-4447300
IDEA	26-May-26	13	PE	1.2	332	41312550	-4359975
IDEA	30-Jun-26	16	CE	0.15	1015	33307350	-4002600

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