

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22248
- Crucial moving average of 20/50 SMA are at 23236 and 24500
- 200 SMA trend deciding level exist at 25175

### Indian Equity Market Performance:

Indian equity markets rallied on Friday in a broad market rally even as fresh Israeli strikes on Lebanon cast doubt over the durability of the fragile U.S.-Iran ceasefire.

### Sectoral Front Performance:

On the sectoral front, Auto, Capital Goods, Consumer Durables, Realty, Power, FMCG, PSU Bank, Metal, PSU Bank, Private Bank added 1-2%, while IT index shed 1.7%.

### Technical Analysis:

The Nifty 50 extended its upward momentum on the daily charts, forming a bullish candle while holding firmly above its 10- and 20-day EMAs, both of which are trending higher, signalling a sustained short-term uptrend. The index has also reclaimed the 20-day EMA, while the downward trajectory of the 50-, 100-, and 200-day EMAs has begun to flatten, hinting at a possible shift in the broader trend. Momentum indicators supported the positive bias, with the RSI rebounding to 54 and staying above its 9-day average. The MACD, meanwhile, remained above the signal line and edged closer to the zero mark, indicating strengthening momentum. On the global front, weekend peace talks between the US and Iran concluded without a breakthrough, although both sides indicated that discussions would continue, keeping hopes of de-escalation alive. Technically, the 24,000 mark remains a key near-term level. A decisive move above this could push the index towards 24,300 and 24,500. On the downside, failure to hold may lead to consolidation, with supports placed at 23,800 and the crucial 23,500 level.

### Option Activity:

On the option front, maximum Put OI is at 24000 followed by 23900 strike, while maximum Call OI is at 24500 followed by 24200 strike. Call writing was seen at 24500 strike, followed by 24200 strike while Put writing was seen at 24000 strike, followed by 23900

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	47917	-269.2	-0.56
Nasdaq	22903	80.5	0.35
S&P 500	6817	-7.8	-0.11
FTSE 100	10601	-3.0	-0.03
DAX	23804	-3.0	-0.01
Hang Seng	25607	-287.0	-1.11
Nikkei	56451	-473.1	-0.83
Sensex	77550	918.6	1.20
Nifty	24051	275.5	1.16

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,743.4	44.00	0.92
Silver (\$/Oz)	74.36	2.13	2.75
Brent Crude (\$/bl)	102.05	6.85	7.20
Dollar Index	98.81	0.37	0.38
USD/INR	92.93	-0.14	-0.15
USD/YEN	159.71	0.41	0.26
EUR/USD	1.17	0.00	-0.26

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	75570	76214	77550	77880	78540
Nifty	23450	23645	24050	24150	24350
Nifty (Fut)	23501	23696	24101	24201	24401

Pivot Level	
Sensex	77341
Nifty	23994

# ECONOMY NEWS

The Government on Saturday sharply increased the export duty on high-speed diesel from ₹21.5 per litre to ₹55.5 per litre and on Aviation Turbine Fuel (ATF) from ₹29.5 per litre to ₹42 per litre, with immediate effect. Export duty on petrol, however, will continue to remain nil. (BS)

Oil prices were poised for their biggest weekly declines since last June but remain elevated near \$100 a barrel on concerns over supplies from Saudi Arabia and limited flows through the Strait of Hormuz. (BS)

The Asian Development Bank (ADB) on Friday raised India's gross domestic product (GDP) growth forecast in FY27 by 40 basis points (bps) to 6.9 per cent compared to its December 2025 forecast of 6.5 per cent. (BS)

The government will set up a 'sectoral stress indicator' and a structured monitoring mechanism to track export-import activity on a weekly basis, amid ongoing disruption in trade and logistics due to the West Asia conflict, according to Commerce Secretary Rajesh Agrawal. (BS)

India's forex reserves jumped by \$9.063 billion to \$697.121 billion during the week ended April 3, the RBI said on Friday. In the previous reporting week, overall forex reserves had dropped by \$10.28 billion to \$688.05 billion. (BS)

E-way bill generation hit a record high in March 2026, registering a 13 per cent year-on-year (Y-o-Y) growth to 140.6 million, according to Goods and Services Tax Network (GSTN) data. The previous peak was seen in December 2025, when e-way bills touched an all-time high of 138.39 million, marking a 23.6 per cent Y-o-Y surge. (BS)

Union Shipping Minister Sarbananda Sonowal on Friday called upon maritime logistics players not to turn the ongoing West Asia crisis into an opportunity for profiteering, the shipping ministry said. (BS)

Indian refiners have splurged on Russian crude in the last two months and expect to continue buying at current lofty levels for the rest of the year, as the country navigates a West Asia supply crunch and the threat of US sanctions begins to fade. (BS)



# CORPORATE NEWS

Reliance Industries will remain in focus as the government on Saturday hiked export duty, or windfall tax, on diesel to Rs 55.5 per litre and on aviation fuel ATF to Rs 42 a litre.

Lupin has launched Dapagliflozin tablets in the United States, following approval of its Abbreviated New Drug Application from the US FDA. The product is bioequivalent to Farxiga for the approved indications.

Larsen & Toubro's subsidiary, L&T Realty Properties, has acquired a 100% stake in International Green Scapes (IGSL) for Rs 1,123 crore. This acquisition will enable L&T Realty Properties to leverage the land owned by IGSL to enhance and expand its real estate development portfolio.

Mahindra and Mahindra's subsidiaries, Mahindra Overseas Investment Company (Mauritius) and Erkunt Traktor, have agreed to sell their entire 99.04% stake in Erkunt Foundry to Hisarlar Makina Sanayi ve Ticaret AS, Oguzhan Sahinkaya, and Bunyamin Sarioglu.

AstraZeneca Pharma India has received permission from the Central Drugs Standard Control Organisation to import, sell, and distribute Acalabrutinib tablets (100 mg), are indicated for the treatment of patients with previously untreated chronic lymphocytic leukaemia (CLL) or small lymphocytic lymphoma (SLL).

Adani Green Energy said its operational capacity increased 35 per cent year-on-year to 19.3 GW in FY26 after adding 5.1 GW of greenfield capacity during the year.

The US FDA has concluded its inspection at Torrent Pharmaceuticals' oncology facility in Bileshwarpura with zero observations.

CNG has become expensive in the Mumbai Metropolitan Region (MMR), starting Sunday, as Mahanagar Gas Limited (MGL) has increased the prices by a rupee per kg to Rs 82 per kf.

Enviro Infra Engineers has received two projects worth Rs 972.2 crore from the Swachh Maharashtra Mission Directorate.

Advait Energy Transitions has received bid confirmation at the L1 stage as the successful bidder for a turnkey contract under the Vanbandhu Kalyan Yojana-2 (VKY-2) scheme.

# BULK DEAL

- Ratnaveer Precision Eng L: Neomile Growth Fund-Series I Sell 724384 Shares @ Rs. 145.01
- Medicamen Organics Ltd: Sb Opportunities Fund I Sell 78000 Shares @ Rs. 28.27
- Mcpl: Nakshatra Stressed Assets Fund Scheme I Sell 71000 Shares @ Rs. 77.01



# INSIDER TRADE

## ACQUISITION

- \* Lakshmi Engineering And Warehousing Ltd: SMT AISHWARYA PATHY, Promoter & Director, Acquisition 146 shares on 28-Mar-26

## PLEDGE

- \* Mangalam Industrial Finance Ltd: Wardwizard Solutions India Private Limited, Promoter, Pledge 15000000 shares on 07-Apr-26

## REVOKE

- \* Mangalam Drugs & Organics Ltd: SHREE KISHORIJU TRADING AND INVESTMENT PRIVATE LIMITED, Promoter Group, Revoke 1500 shares on 06-Feb-26

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
NIACL	155.9	20.0%	COALINDIA	435.3	-4.1%
COHANCE	373.3	17.8%	SUNPHARMA	1655.0	-3.6%
OLAELEC	40.4	11.2%	COFORGE	1223.0	-3.3%
ABDL	513.2	10.0%	INFY	1291.4	-3.0%
BLUEJET	406.9	10.0%	DATAPATTNS	3274.2	-2.8%
TATACHEM	701.0	7.9%	TCS	2523.0	-2.5%
ADANIENSOL	1151.8	6.8%	MPHASIS	2329.0	-2.4%
URBANCO	135.7	6.7%	ITI	291.4	-2.0%
LENSKART	546.0	6.1%	WOCKPHARMA	1344.0	-1.9%
SONACOMS	554.6	6.0%	BSOFT	366.5	-1.8%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	15,982.46	15,572.41	410.05
FII	18,303.96	17,631.87	672.09

Category	10/04/2026	09/04/2026	08/04/2026	07/04/2026	06/04/2026	02/04/2026
DII	410.05	955.90	4,168.17	7,979.50	8,088.70	7,208.41
FII	672.09	-1,711.19	-2,811.97	-8,692.11	-8,167.17	-9,931.13

# DERIVATIVE REPORT

- Nifty gained by 1.16% with Nifty future shaded 12.17 lakh shares in open interest and stock
- Stock future shaded 319.8 Lakh shares in open interest.
- Nifty PCR increased to 1.12 from 0.97
- Total Nifty Calls added 126.8 lakh shares in open interest.
- Total Nifty Puts added 476.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 24000 and 23000 put.
- FII's bought net Rs. 672.09 Cr (provisional), while DIIs bought net Rs. 410.05 Cr in cash market
- FII bought net Rs. 9972.84 Cr in F&O
- Securities in Ban Period: - SAIL, SAMMAANCAP

## NIFTY TRACKER

	10.04.2026	09.04.2026	08.04.2026	07.04.2026
Spot	24050.60	23775.10	23997.35	23123.65
% Change in Spot	1.16%	-0.93%	3.78%	0.68%
Nifty(FUT) Apr.	24101	23861.3	24057.8	23151.1
Nifty(FUT) Apr. Vol.	82816	88272	123136	111900
Nifty(FUT) Apr. - OI	18576935	19774820	20142655	21563945
Nifty(FUT) May.	24216.9	23989.1	24182.5	23283.5
Nifty(FUT) May. Vol.	9791	9323	13731	8513
Nifty(FUT) May. - OI	2163005	2163655	2097225	2239770

## TRADE STATISTICS FOR 10.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	12,51,194	79,89,532	-
Index Options	9,55,13,315	59,96,894	0.9
Stock Options	62,42,979	8,38,150	0.48
Index Futures	1,41,903	22,67,421	-
NSE F&O Total Turnover	10,31,49,391	1,70,91,997	0.87
NSE Cash Turnover		1,31,73,107	
BSE Cash Turnover		8,81,258	
Total Turnover	-	31146362	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	10/04/2026		09/04/2026		08/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	3438	-1882	-84	-1570	5073	-219
Index option	7018	38442	2320	26638	-3163	54923
Stock Future	403	4171	-124	982	2522	18296
Stock option	-886	5844	-458	5221	20	7502
Total	9973	46575	1654	31272	4452	80503

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	10/04/2026	09/04/2026	08/04/2026	07/04/2026	06/04/2026
Index Futures	-2086	-1182	-1787	541	1671
Index Options	6502	2040	19472	1713	10819
Stock Futures	154293	151362	-627845	361113	218200
Stock Options	15226	17662	22386	13497	19832
F&O Total	173934	169883	-587774.38	376864.02	250522.42

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,34,52,64,600	6,35,52,71,100	9.28	1.09%	0.16%
ETERNAL	18,68,17,150	19,29,18,450	241.38	1.04%	3.27%
ADANIPOWER	5,13,22,350	5,57,84,700	176.00	1.44%	8.69%
BHEL	9,62,03,625	10,03,95,750	284.7	2.49%	4.36%
GMRAIRPORT	13,67,65,800	14,08,74,075	95.59	0.65%	3.00%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
WIPRO	20,84,31,000	22,11,27,000	201.82	-0.27%	6.09%
NHPC	6,88,19,200	7,49,44,000	77.11	-0.18%	8.90%
INFY	7,40,68,800	8,00,27,200	1,291.00	-3.11%	8.04%
COALINDIA	5,79,62,250	6,37,86,150	432.3	-4.55%	10.05%
TCS	2,98,06,700	3,39,20,075	2,508.30	-3.08%	13.80%

## NIFTY OPTION OPEN INTEREST STATISTICS

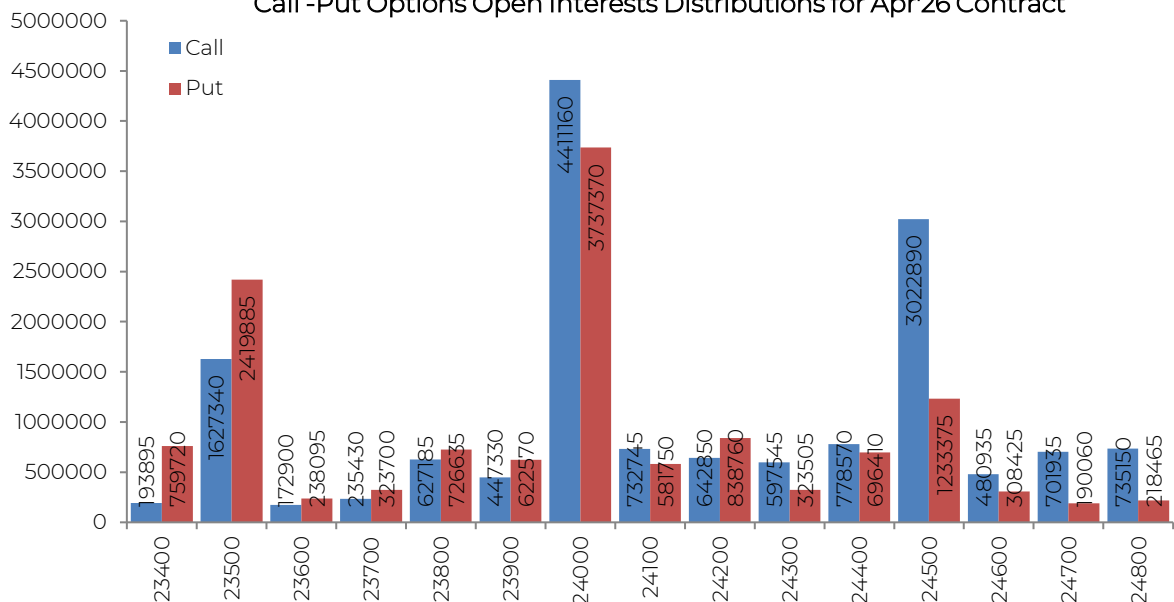
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Apr-26	23000	PE	6.1	1265612	11980865	3888560
13-Apr-26	24000	PE	120.25	5620926	6165120	3625700
13-Apr-26	23900	PE	84.8	3765671	5514405	2959320
13-Apr-26	23300	PE	12.15	849477	5083195	2872480
13-Apr-26	24500	CE	19.4	2389184	11110580	2452450
13-Apr-26	23950	PE	101.1	2889722	3138005	2250365
13-Apr-26	24900	CE	3.05	604040	5199480	1936610
13-Apr-26	23400	PE	16.55	923780	3655145	1737580
13-Apr-26	24050	PE	140.6	1570917	1915875	1692535
13-Apr-26	24700	CE	7.35	831243	4458415	1687530

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Apr-26	21000	PE	0.75	210560	3978260	-2554825
13-Apr-26	24000	CE	168.45	7118810	5178225	-2316275
13-Apr-26	23800	CE	307.95	983085	1329835	-1999270
13-Apr-26	23900	CE	231.1	2826645	2719470	-1423240
13-Apr-26	25200	CE	1.25	330639	2719145	-1306630
13-Apr-26	20100	PE	0.5	88055	2132260	-1136005
13-Apr-26	23850	CE	268.95	818695	520130	-959920
13-Apr-26	20500	PE	0.6	53970	1318590	-837265
13-Apr-26	26000	CE	0.45	158678	3688750	-729105
13-Apr-26	23750	CE	347.55	169554	391300	-718250

Call -Put Options Open Interests Distributions for Apr'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	28-Apr-26	8	PE	0.05	1519	187193025	19655625
IDEA	28-Apr-26	11	CE	0.05	2339	204990300	17154000
IDEA	28-Apr-26	7	CE	2.3	212	30948675	13723200
IDEA	26-May-26	8	PE	0.2	326	24015600	13079925
IDEA	28-Apr-26	10	CE	0.15	4466	379818150	9220275
IDEA	26-May-26	11	CE	0.25	385	41526975	6361275
IDEA	28-Apr-26	9	PE	0.25	1853	230792775	5860950
WIPRO	28-Apr-26	210	CE	3.15	13580	12237000	5655000
IDEA	26-May-26	10	CE	0.4	418	42170250	5432100
WIPRO	28-Apr-26	205	CE	4.95	12232	11532000	5232000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	7	PE	0.05	839	49889550	-7933725
IDEA	28-Apr-26	8	CE	1.35	507	52105275	-4431450
YESBANK	28-Apr-26	20	CE	0.3	2350	58779000	-2114800
ASHOKLEY	28-Apr-26	170	CE	10.95	2416	5790000	-1880000
ASHOKLEY	28-Apr-26	180	CE	5.05	9274	8295000	-1695000
IDEA	28-Apr-26	11	PE	1.8	55	60968175	-1643925
IRFC	28-Apr-26	110	CE	0.6	3696	8300250	-1589500
PNB	28-Apr-26	110	CE	4.5	1077	9456000	-1520000
ASHOKLEY	28-Apr-26	175	CE	7.65	6324	3105000	-1410000
SUZLON	28-Apr-26	33	PE	0.05	220	893475	-1389850

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