DAILY MORNING REPORT

Wednesday, August 12, 2026

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TECHNICAL BUILD UP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23721
- Crucial moving average of 20/50 SMA are at 24287 and 24026
- 200 SMA trend deciding level exist at 24752

Indian Equity Market Performance

Indian equity markets ended Tuesday's session lower after Brent crude futures topped $90 a barrel amid fading hopes for a deal between Washington and Tehran to reopen the Strait of Hormuz, a critical waterway for global energy supplies.

Sectoral Front Performance

Sectoral indices were mixed, with Nifty Pharma rising 1% and Nifty IT gaining 0.40%, while Nifty Realty, FMCG and Metal declined 1% each, Nifty Infra slipped 0.89%, Nifty PVT Bank declined 0.68%, Nifty Auto fell 0.57%, and Nifty Bank shed 0.56%.

Technical Analysis

Nifty 50 formed a sizeable bearish candle with a minor lower shadow on the daily chart, signalling selling pressure amid range-bound trading. The index slipped marginally below the 23.6% Fibonacci retracement of the recent sharp rally, but continued to trade well above all key moving averages. Momentum indicators pointed to some moderation in buying strength, with the RSI falling to 56 and witnessing a bearish crossover. The MACD also turned lower towards the signal line. However, the broader bullish structure remains intact, with the index continuing to form higher tops and bottoms on the daily and weekly charts. The current weakness could therefore be part of the formation of a fresh higher bottom. A sustained break below the previous day's range could drag the index towards 24,350, its 50-day EMA, followed by 24,200, the 100-day EMA. On the upside, a rebound could face resistance in the 24,600-24,700 zone.

Option Activity

On option front, maximum Put OI is at 24000 followed by 24500 strike, while maximum Call OI is at 25000 followed by 24500 strike. Call writing was seen at 25200 strike, followed by 25500 strike while Put writing was seen at 24650 strike, followed by 24700.

World Indices	LTP	Ch (Pts)	Ch (%)
Dow Jones	53792	-184.1	-0.34
Nasdaq	26445	-159.9	-0.60
S&P 500	7728	-24.9	-0.32
FTSE 100	10844	-18.3	-0.17
DAX	26391	67.5	0.26
Hang Seng	25369	-283.8	-1.11
Nikkei	66988	17.3	0.03
Sensex	78154	-388.2	-0.49
Nifty	24472	-112.1	-0.46

Commodity / Forex	LTP	Ch (Pts)	Ch (%)
Gold ($/Oz)	4,452.50	11.40	0.26
Silver ($/Oz)	65.20	0.26	0.40
Brent Crude ($/bl)	89.45	0.54	0.61
Dollar Index	99.77	0.05	0.05
USD/INR	95.45	0.02	0.02
USD/YEN	159.42	0.13	0.08
EUR/USD	1.15	0.00	-0.06

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77586	77916	78154	78642	78989
Nifty	24300	24400	24472	24620	24725
Nifty Fut	25503	25603	25675	25823	25928

Pivot Level	
Sensex	78237
Nifty	24493

ECONOMY NEWS

Fitch Ratings affirmed India's sovereign credit rating at the lowest investment grade of BBB- and retained its 'stable' outlook for the economy, citing a robust growth outlook and stable external finance fundamentals. However, the agency flagged rating constraints such as elevated government debt and lagging structural metrics, and cautioned about fiscal spending pressures over time amid rising unemployment concerns among youth. (BS)

Central government's net direct tax collection rose 23.09 per cent annually to ₹8.11 trillion as of August 10, driven particularly by strong growth in non-corporate tax and Securities Transaction Tax (STT) receipts, even as refunds rose at a slower pace, provisional data released by the income-tax department showed. (BS)

India's gross domestic product (GDP) growth in the first quarter of the current financial year is estimated to be 8 per cent, according to a State Bank of India (SBI) Research report published on Tuesday. This estimate is higher than the Reserve Bank of India's own projection of 7 per cent. (BS)

The IMF in its World Economic Outlook for April 2026 noted India's nominal GDP at $3.92 trillion for 2025-26, which makes India the sixth-largest economy in the world, Parliament was informed.

Fitch Group company BMI projected India's growth to slow to 6.6 per cent in the current fiscal as the boost to the economy from last year's GST reforms wanes and elevated inflation erodes household income. (BS)

India's national oil companies have been able to contain the annual decline rate in production to around 2 per cent since 2014-15, three times better than the global average decline rate of 6 per cent for mature fields, according to the International Energy Agency, Petroleum and Natural Gas Minister Hardeep Singh Puri told Parliament in a written reply. (BS)

Bihar ran up the widest fiscal deficit among India's major states in 2025-26, at 5.8 per cent of gross state domestic product (GSDP), while Jharkhand posted the narrowest at 1.2 per cent, an analysis of 17 states released by Crisil showed.

India's imports of crude oil from the US are on track to fall to their lowest level since December 2024, even as Washington pushes New Delhi to reduce its dependence on Russian oil. (BS)

CORPORATE NEWS

Zydus Lifesciences' subsidiary, Sentynl Therapeutics, and Mereo BioPharma Group plc have entered into an option and licence agreement for the US commercialisation and global manufacturing rights to Alvelestat for AATD-LD. Alvelestat is a neutrophil elastase inhibitor being prepared for Phase 3 trials and, if approved, would be the first oral treatment for this rare, progressive genetic lung disease.

BEML has secured an order worth Rs 184.25 crore from Hindustan Aeronautics (HAL) for the manufacture and supply of Light Combat Helicopter (LCH) fuselage aerostructures.

Larsen and Toubro has executed a Business Transfer Agreement with its subsidiary Vyoma.AI for the transfer of its data centre and cloud services business, on a going-concern basis through a slump sale, to Vyoma for Rs 1,400 crore.

Prestige Estates Projects has approved a Binding Framework Agreement with CPP Investment Board Private Holdings Inc. (CPPIB) and its wholly owned subsidiary Prestige Hospitality Ventures (PHVL). Under the proposed transaction, CPPIB will invest up to ₹3,000 crore in PHVL through multiple tranches for an aggregate stake of up to 28%.

KFin Technologies announced the rollout of Klarity, an Agentic AI solution built to address two operational vulnerabilities in financial institutions' operations — skilled forgeries being incorrectly accepted as valid matches and legitimate behavioural signature variations resulting in wrongful rejections.

Promoter entity Tenneco Mauritius is likely to sell an 8 percent stake in Tenneco Clean Air India, with an upsize option of 2 percent, through block deals. The floor price is expected to be Rs 515 per share, with a base offer size of Rs 1,663 crore, CNBC-TV18 reported, citing sources.

Firstsource Solutions announced a strategic partnership with Cresta, the leading customer experience AI platform, to deliver an integrated AI technology solution for enterprise customer experience transformation.

Saatvik Green Energy received a ₹400.16-crore order from a domestic independent power producer/EPC player for solar PV module supplies.

HG Infra Engineering has received a LOA from Government of Rajasthan, for ITI Bhiwadi Cluster. Its share is 17.10% of the estimated cost of Rs 241 cr.

BULK DEALS

- **Metropolis Healthcare Ltd:** Aditya Birla Sun Life Mutual Fund Buy 1049000 Shares @ Rs. 564
- **Rolex Rings Limited:** Bayerninvest Kvg Mbh On Behalf Of Eri Bayerninvest Fonds Aktien Asien Buy 898703 Shares @ Rs. 170.59
- **Rajputana Stainless Ltd:** M7 Global Fund Pcc - Aerion Buy 550000 Shares @ Rs. 153
- **Univastu India Limited:** Taurus Mutual Fund Buy 377547 Shares @ Rs. 130
- **Mason Infratech Limited:** Compact Structure Fund Sell 211500 Shares @ Rs. 118.17
- **Ganga Forging Limited:** Pine Oak Global Fund Sell 2500000 Shares @ Rs. 2.31
- **Ahimsa Industries Ltd.:** Fivex Capital Vcc - Fivex Emerging Star Fund Buy 120000 Shares @ Rs. 25.9
- **Oneindig:** Stellar Growth Fund Vcc-Pinnacle Investment Group Incorporated Vcc Sub-Fund Sell 121200 Shares @ Rs. 134.06
- **Klassroom:** Craft Emerging Market Fund Pcc-Citadel Capital Fund Buy 93600 Shares @ Rs. 168.35
- **Aegeus:** Rgsl Investment Lvf 1 Sell 60000 Shares @ Rs. 124.5

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INSIDER TRADE

Acquisition

- * Prataap Snacks Ltd: Authum Investment & Infrastructure Limited, Promoter, Acquisition 273968 shares on 07-Aug-26

Disposal

- * Sar Auto Products Ltd: SHREYAS RAMESHBHAI VIRANI, Promoter and Director, Disposal 2566 shares on 10-Aug-26
- * G N A Axles Ltd: MANINDER SINGH SEEHRA, Promoter Group, Disposal 417943 shares on 04-Aug-26
- * Kaiser Corporation Ltd: Prit Hi â€“Power Private Limited, Promoter, Disposal 944830 shares on 10-Aug-26

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NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
FINCABLES	1,213.0	14.6%	GSPL	268.4	-7.1%
CHENNPETRO	1,418.0	14.3%	TRITURBINE	600.9	-5.6%
MRPL	180.6	10.8%	KEC	452.2	-5.0%
GLAND	2,933.0	10.0%	BALRAMCHIN	625.0	-4.6%
ARE&M	967.0	7.7%	ABFRL	58.6	-4.0%
SAPPHIRE	236.0	7.0%	JBCHEPHARM	2,408.9	-3.9%
POLICYBZR	1,733.8	6.4%	GODREJPROP	2,033.5	-3.6%
DEVYANI	142.0	6.3%	CRISIL	4,472.1	-3.5%
ZENTEC	1,823.8	6.0%	CASTROLIND	186.7	-3.5%
NAUKRI	1,358.6	6.0%	ACE	1,075.0	-3.5%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	15,006.72	14,981.95	24.77
FII	14,628.47	14,369.92	258.55

Category	11-Aug-26	10-Aug-26	07-Aug-26	06-Aug-26	05-Aug-26	04-Aug-26
DII	24.77	-1,290.29	235.56	4,013.60	2,883.17	-936.14
FII	258.55	1,974.76	480.24	-17.86	-943.42	2,446.47

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DERIVATIVE REPORT

- Nifty declined by 0.46% with Nifty future added 1.31 lakh shares in open interest and stock
- Stock future added 287.1 Lakh shares in open interest.
- Nifty PCR decreased to 0.87 from 0.98
- Total Nifty Calls added 610.3 lakh shares in open interest.
- Total Nifty Puts added 187.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for June. series is at 25000 and 24000 put.
- FII's bought net Rs. 258.55 Cr (provisional), while DIIs bought net Rs. 24.77 Cr in cash market
- FII sold net Rs. 26993.52 Cr in F&O
- Securities in Ban Period: - BANDHANBANK, SAIL

NIFTY TRACKER

	11-Aug-26	10-Aug-26	07-Aug-26	06-Aug-26
Spot	24,471.7	24,583.8	24,570.7	24,636.0
% Change in Spot	-0.46%	0.05%	-0.27%	0.05%
Nifty(FUT) Aug.	24540.5	24659.7	24655.0	24739.4
Nifty(FUT) Aug. Vol.	25675	17424	25115	31485
Nifty(FUT) Aug. - OI	12123995	12120095	12048595	11833120
Nifty(FUT) Sept.	24674.1	24790.9	24789.7	24861.4
Nifty(FUT) Sept. Vol.	3061	2238	2311	2220
Nifty(FUT) Sept. - OI	1405690	1309685	1259960	1217385

TRADE STATISTICS FOR 11-Aug-26

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	8,24,725	58,76,338	-
Index Options	21,72,78,055	44,62,441	0.95
Stock Options	66,23,479	7,75,463	0.50
Index Futures	50,264	8,32,154	-
NSE F&O Total Turnover	22,47,76,523	1,19,46,396	0.93
NSE Cash Turnover	-	1,21,036	-
BSE Cash Turnover	-	10,11,013	-
Total Turnover	-	1,30,78,445	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	11-Aug-26		10-Aug-26		07-Aug-26	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-647	86	-354	143	-818	207
Index option	-24,774	-94,342	3,925	12,592	-3,221	38,419
Stock Future	-921	-1,699	-597	350	-140	-877
Stock option	-652	2,407	-431	5,170	-1,164	4,482
Total	**-26,994**	**-93,548**	**2,543**	**18,255**	**-5,343**	**42,231**

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	11-Aug-26	10-Aug-26	07-Aug-26	06-Aug-26	05-Aug-26
Index Futures	-6	363	480	-1,373	1,890
Index Options	165	1,593	230	2,703	6,015
Stock Futures	2,03,163	1,79,502	1,73,768	79,286	-4,44,486
Stock Options	15,769	19,157	22,806	17,890	24,186
F&O Total	**2,19,091**	**2,00,616**	**1,97,285**	**98,506**	**-4,12,395**

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
LICI	4,98,96,000	5,97,54,800	407.3	2.79%	19.76%
SWIGGY	7,32,11,700	7,99,07,625	278.6	0.89%	9.15%
PNB	28,51,76,000	28,92,64,000	113.9	0.05%	1.43%
UNIONBANK	10,92,75,375	11,31,33,975	182.3	0.49%	3.53%
GAIL	9,08,87,100	9,47,31,750	174.6	1.67%	4.23%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	1,14,78,38,800	1,15,71,99,900	22.6	-0.70%	0.82%
WIPRO	21,30,51,000	21,84,15,000	185.2	-0.43%	2.52%
ADANIPOWER	15,73,43,100	16,16,45,700	209.3	-1.25%	2.73%
NMDC	35,06,28,750	35,46,04,500	85.0	-0.52%	1.13%
PFC	6,08,92,000	6,44,24,100	381.7	-1.20%	5.80%

NIFTY OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
18-Aug-26	24,500	CE	143.95	4,13,115	51,37,275	39,91,845
18-Aug-26	25,000	CE	11.90	3,04,826	65,07,670	29,07,710
18-Aug-26	24,700	CE	60.65	2,32,054	48,30,800	26,20,410
18-Aug-26	24,500	PE	136.80	4,24,308	42,69,460	24,45,300
18-Aug-26	24,800	CE	36.25	2,13,657	42,68,745	21,89,005
18-Aug-26	24,600	CE	97.05	3,07,477	45,06,775	21,87,445
18-Aug-26	24,400	PE	94.80	3,01,390	31,24,485	19,02,550
18-Aug-26	25,500	CE	1.90	1,82,314	52,13,780	18,59,455
18-Aug-26	23,500	PE	3.65	1,18,617	43,44,925	17,21,655
18-Aug-26	24,200	PE	40.95	1,94,375	35,35,740	16,91,690

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Sep-26	26,000	CE	32.15	33,625	24,40,505	-5,59,625
18-Aug-26	24,600	PE	189.10	1,71,877	18,72,000	-4,08,005
25-Aug-26	24,650	PE	263.55	14,909	2,97,050	-3,62,505
25-Aug-26	25,200	CE	21.30	56,759	18,42,815	-2,62,145
25-Aug-26	24,700	PE	291.65	26,592	10,47,995	-2,41,410
25-Aug-26	23,450	PE	12.70	6,721	1,34,420	-1,34,225
25-Aug-26	23,700	PE	22.85	29,612	8,69,635	-1,19,340
29-Dec-26	25,000	PE	626.85	5,012	20,36,665	-1,11,900
25-Aug-26	24,000	PE	52.05	67,481	87,82,605	-1,03,675
18-Aug-26	25,300	CE	3.15	1,58,557	25,96,100	-99,515

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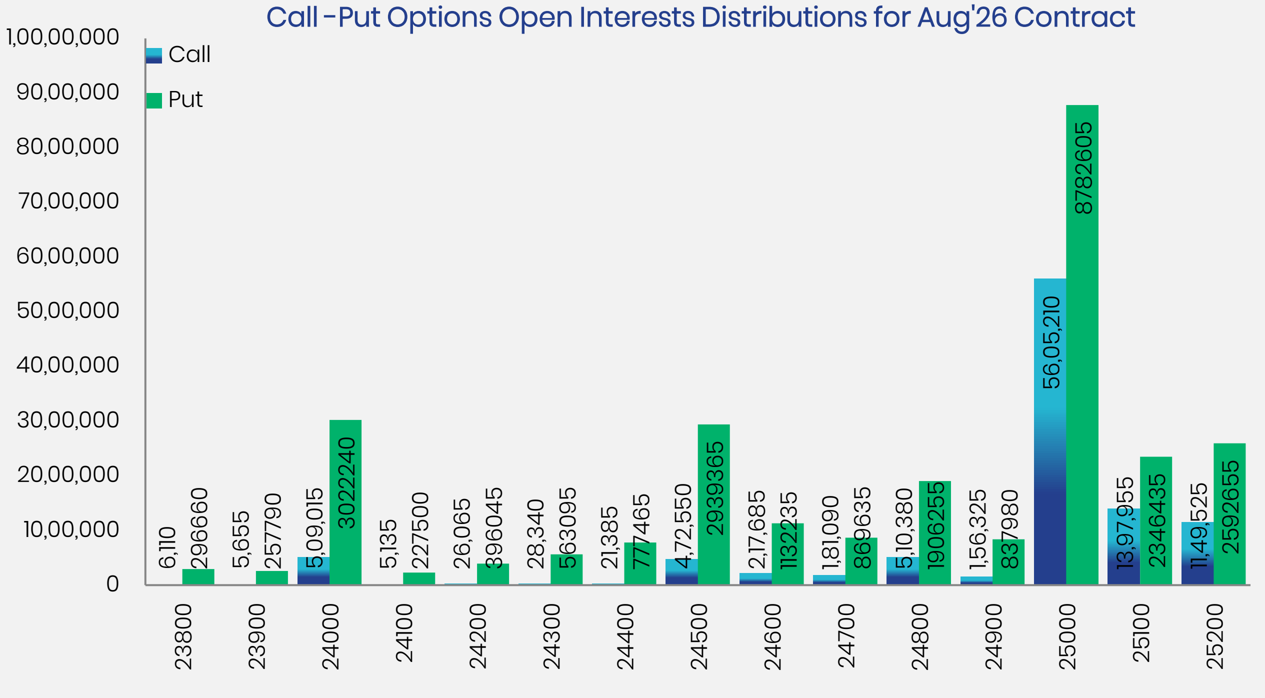
NIFTY OPTION OPEN INTEREST STATISTICS



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Aug-26	13	CE	0.38	9,591	33,80,05,275	4,30,27,950
IDEA	29-Sep-26	15	CE	0.22	778	6,56,14,050	1,69,39,575
IDEA	25-Aug-26	13	PE	0.47	3,531	21,80,70,225	1,46,52,375
IDEA	29-Sep-26	12	PE	0.30	445	3,03,05,400	1,31,51,400
IDEA	25-Aug-26	15	CE	0.05	5,508	28,96,16,700	1,13,64,525
IDEA	29-Sep-26	14	CE	0.41	643	4,17,41,400	85,05,525
IDEA	25-Aug-26	14	CE	0.12	10,292	46,95,90,750	70,04,550
IDEA	29-Sep-26	13	CE	0.74	336	1,96,55,625	67,18,650
IDEA	25-Aug-26	17	CE	0.02	306	3,39,50,625	52,17,675
IDEA	29-Sep-26	16	CE	0.13	525	3,26,64,075	46,45,875

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	25-Aug-26	12	PE	0.12	2,997	20,18,45,400	-1,59,38,925
IDEA	25-Aug-26	11	PE	0.03	1,112	3,29,49,975	-46,45,875
IDEA	25-Aug-26	20	CE	0.01	193	3,59,51,925	-41,45,550
GAIL	29-Sep-26	205	CE	1.31	2,426	16,40,100	-32,83,750
SUZLON	25-Aug-26	60	CE	0.04	909	3,69,44,300	-30,73,400
GAIL	29-Sep-26	200	CE	1.04	1,735	15,19,400	-27,29,950
LICI	25-Aug-26	400	CE	11.55	18,123	38,72,400	-22,45,600
LICI	25-Aug-26	380	PE	0.75	4,327	23,84,200	-20,95,800
UNIONBANK	25-Aug-26	155	PE	0.11	637	6,63,750	-19,77,975
YESBANK	25-Aug-26	26	CE	0.03	186	3,65,42,500	-18,97,100

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Krishna Kumar Agarwal

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Date: 2026.08.12 08:38:26 +05'30'

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