

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23772
- Crucial moving average of 20/50 SMA are at 24156 and 23959
- 200 SMA trend deciding level exist at 25064

Indian Equity Market Performance:

Indian equity markets plunged on Monday as a lack of progress in the U.S.-Iran peace talks sent oil prices soaring and revived inflation fears.

Sectoral Front Performance:

On the sectoral front, broad-based selling was seen across consumer durable, PSU bank, oil & gas and realty stocks

Technical Analysis:

Nifty 50 came under sharp selling pressure on the daily charts, forming a sizeable bearish candle after a gap-down opening, signalling growing dominance of bears. The index slipped decisively below the 23.6% Fibonacci retracement level of the April rally, while both short- and long-term moving averages continued to trend lower, reflecting sustained weakness. Momentum indicators also pointed to a deteriorating outlook, with the RSI falling to 46 and the MACD witnessing a bearish crossover. Market sentiment appears fragile, with downside support placed at 23,670, followed by 23,400 and 23,100 in the near term. On the upside, the bearish gap around 24,100, aligned with the 20-day EMA, is likely to act as immediate resistance, while a sustained move above 24,500 would be needed to revive the broader uptrend.

Option Activity:

On the option front, maximum Put OI is at 23900 followed by 23500 strike, while maximum Call OI is at 24000 followed by 24200 strike. Call writing was seen at 24000 strike, followed by 23900 strike while Put writing was seen at 23900 strike, followed by 23850.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49704	95.3	0.19
Nasdaq	26274	27.1	0.10
S&P 500	7413	13.9	0.19
FTSE 100	10269	36.4	0.36
DAX	24350	11.7	0.05
Hang Seng	26506	98.7	0.37
Nikkei	62729	310.6	0.50
Sensex	76015	-1312.9	-1.70
Nifty	23816	-359.9	-1.49

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,737.6	8.90	0.19
Silver (\$/Oz)	86.77	0.82	0.96
Brent Crude (\$/bl)	105.30	1.09	1.05
Dollar Index	98.00	0.18	0.18
USD/INR	95.50	0.21	0.22
USD/YEN	157.63	0.52	0.33
EUR/USD	1.18	0.00	-0.19

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	74646	75223	76015	76626	76956
Nifty	23400	23575	23815	24000	24100
Nifty (Fut)	23453	23628	23868	24053	24153

Pivot Level	
Sensex	76217
Nifty	23871

ECONOMY NEWS

India's creative economy, now integral to the services sector, demands dedicated measurement and formalisation to fuel future growth, asserted Saurabh Garg, Secretary, Ministry of Statistics and Programme Implementation (Mospi), on Monday. (BS)

The renewable energy (RE) industry called for state-specific RE bids to diversify generation beyond the five states accounting for nearly 70 per cent of capacity, while also advocating direct benefit transfers to consumers in place of subsidised electricity tariffs to reduce discom losses. (BS)

India's current account deficit (CAD) could widen markedly in financial year 2027 (FY27) as the West Asia conflict lifts crude prices, squeezes remittances and weakens export growth, economists said. Some warned that the bigger risk may lie on the capital account side. Estimates for the CAD range from 1.5 per cent to as high as 2.4 per cent of gross domestic product (GDP). (BS)

The Centre formally notified the implementation of Viksit Bharat – Guarantee for Employment and Livelihood Mission (Rural) (VB-G RAM G Act) that would replace the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) across the country from July 1. According to a notification issued by the Union Rural Development Ministry, the VB-G RAM G Act will come into force in all states and Union Territories (UTs) on July 1, and the MGNREGA will stand repealed from the same date. (BS)

The government is keen to conclude the review of the ASEAN-India Trade in Goods Agreement (AITIGA) at the earliest. India is negotiating bilaterally with countries in the Southeast Asian trading bloc for improved access to Indian pharmaceuticals and agricultural produce. (BS)

Describing infrastructure as destiny, Maharashtra Chief Minister Devendra Fadnavis on Monday said his government is committed to making the state a \$1 trillion economy by 2030 and will continue to lead other states in capital expenditure on infrastructure projects. (BS)

India should sharply raise its clean energy ambition from the current target of 500 GW to 1,500 GW by 2030 to secure energy independence and emerge as a global green energy hub, former G20 Sherpa Amitabh Kant said on Monday. (BS)



CORPORATE NEWS

LTM has announced the launch of the LTM Business Orchestration Platform, an AI-powered offering designed to enable enterprises to move from fragmented decision-making to real-time intelligent operations across SAP and the wider enterprise landscape. LTM BlueVerse will serve as the marketplace layer for scalable onboarding of SAP-focused agents within the platform.

Bharat Forge has entered into a long-term contract with Brazilian aircraft maker Embraer for the manufacturing and supply of critical landing gear forgings, becoming the first supplier from India to enter Embraer's global aerospace supply chain for forged components.

Afcons Infrastructure has been selected as the L1 bidder for the reconstruction of an existing railway track and the construction of a second-track railway line in Europe. The project is valued at Rs 7,544 cr.

HG Infra Engineering has received a Letter of Award worth Rs 3,931.11 crore from Welspun Enterprises, Maharashtra, for the construction of a six-lane highway corridor along with the improvement of an existing road.

HFCL has secured export orders worth around \$19.32 million (equivalent to Rs 183.95 crore) for the supply of optical fiber cables from renowned international customers.

Three investors — Peak XV Partners (formerly Sequoia Capital India & SEA), Y Combinator, and Ribbit Capital — have launched a block deal with a base size of around \$500 million to sell part of their stake in Groww (Billionbrains Garage Ventures).

ACME Solar Holdings, through its wholly owned subsidiary, i.e. ACME Sun Power, has commissioned a 33.333 MW/160.484 MWh capacity Battery Energy Storage System (BESS) Project in Rajasthan.

Windsor Machines has signed MoU with Allerindia Developers LLP for the proposed sale of industrial plots in the Wagale Thane Industrial Area, Thane, Maharashtra. The company will receive Rs 162 crore.

Munjal Auto Industries has received a work order from Honda Motorcycle & Scooter India for the manufacturing and supply of sheet metal stamping and welding parts.

BULK DEAL

- Kalpataru Limited: Gss India Opportunities Aif -Scheme I Buy 4832604 Shares @ Rs. 385.15
- Kalpataru Limited: Gss Opportunities Investment I Vcc Sell 4832604 Shares @ Rs. 385.15
- Value 360 Communication L: Nova Global Opportunities Fund Pcc - Touchstone Buy 180000 Shares @ Rs. 78.4
- Nrbearing: Trilochan Singh Sahney Trust 1 Sell 1412840 Shares @ Rs. 329.97
- Novus: Nova Global Opportunities Fund Pcc - Touchstone Sell 96000 Shares @ Rs. 156.68
- Acml: Fivex Capital Vcc - Fivex Emerging Star Fund Buy 196000 Shares @ Rs. 34.27
- Kuberji: Green Horizon Fund Pcc-Cell 1 Buy 25000 Shares @ Rs. 25.25



INSIDER TRADE

ACQUISITION

- * Kirloskar Ferrous Industries Ltd: Raviprakasha Srinivasa Srivatsan, Director, Acquisition 14000 shares on 07-May-26
- * Aurum Proptech Ltd: Aurum RealEstate Developers Limited, Promoter, Acquisition 320000 shares
- * Kilburn Engineering Ltd: Firstview Trading Private Limited, Promoter, Acquisition 300000 shares on 11-May-26
- * Kilburn Engineering Ltd: Priya Saran Chaudhri, Director, Acquisition 10000 shares on 11-May-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
MAPMYINDIA	1056.0	10.4%	URBANCO	126.1	-9.7%
AFFLE	1638.1	8.7%	ABB	6348.0	-9.5%
IDEA	12.2	8.5%	KALYANKJIL	385.9	-9.1%
KIMS	777.1	8.3%	ABREL	1371.8	-7.7%
TATACONSUM	1270.4	8.0%	TEJASNET	475.9	-7.5%
HFCL	149.2	5.7%	BLUEDART	5268.0	-7.3%
JBMA	685.0	5.4%	TITAN	4199.9	-6.9%
ATHERENERG	963.0	5.2%	SIEMENS	3589.1	-6.1%
SYNGENE	480.0	4.8%	GODREJIND	1144.8	-6.0%
ACMESOLAR	295.0	4.3%	CUB	259.0	-4.4%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	21,626.43	15,686.78	5,939.65
FII	12,813.74	21,251.30	-8,437.56

Category	11/05/2026	08/05/2026	07/05/2026	06/05/2026	05/05/2026	04/05/2026
DII	5,939.65	6,748.13	441.07	6,836.87	2,602.62	4,764.16
FII	-8,437.56	-4,110.60	-340.89	-5,834.90	-3,621.58	2,835.62

DERIVATIVE REPORT

- Nifty declined by 1.49% with Nifty future added 9.89 lakh shares in open interest and stock
- Stock future shaded 1245.3 Lakh shares in open interest.
- Nifty PCR decreased to 0.75 from 0.93
- Total Nifty Calls added 739.7 lakh shares in open interest.
- Total Nifty Puts added 111.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 25000 and 24000 put.
- FII's sold net Rs. 8,437.56 Cr (provisional), while DIIs bought net Rs. 5,939.65 Cr in cash market
- FII sold net Rs. 6400.45 Cr in F&O
- Securities in Ban Period: - SAIL

NIFTY TRACKER

	11.05.2026	08.05.2026	07.05.2026	06.05.2026
Spot	23815.85	24176.15	24326.65	24330.95
% Change in Spot	-1.49%	-0.62%	-0.02%	1.24%
Nifty(FUT) May.	23868.5	24234.6	24382.8	24447.4
Nifty(FUT) May. Vol.	73011	59877	66815	99426
Nifty(FUT) May. - OI	17771715	17079075	16814980	16343340
Nifty(FUT) June.	23974.6	24339.2	24491.7	24544.9
Nifty(FUT) June. Vol.	8924	4556	5470	9095
Nifty(FUT) June. - OI	208585	1841125	1785615	1758510

TRADE STATISTICS FOR 11.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	12,15,435	83,50,010	-
Index Options	14,05,67,158	64,08,765	1.01
Stock Options	74,42,805	9,67,567	0.53
Index Futures	1,24,079	19,69,403	-
NSE F&O Total Turnover	14,93,49,477	1,76,95,745	0.98
NSE Cash Turnover		1,38,98,718	
BSE Cash Turnover		11,27,282	
Total Turnover	-	32721745	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	11/05/2026		08/05/2026		07/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1685	606	-2278	1097	-177	620
Index option	-3180	26497	2968	43238	-7284	12854
Stock Future	-1217	-5455	-4191	-2229	-2732	2031
Stock option	-318	3768	-727	3821	-6	3960
Total	-6400	25416	-4228	45928	-10199	19464

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	11/05/2026	08/05/2026	07/05/2026	06/05/2026	05/05/2026
Index Futures	1391	1199	1330	2517	1655
Index Options	-4717	-223	4307	14673	4765
Stock Futures	208977	132596	137807	-695292	340161
Stock Options	21959	31344	20620	17202	19597
F&O Total	227610	164916	164063.56	-660900.38	366177.55

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
BANKINDIA	6,30,55,200	6,75,58,400	144.84	3.39%	7.14%
BANKBARODA	11,02,63,725	11,41,45,200	267.7	0.94%	3.52%
BIOCON	2,93,02,500	3,16,10,000	394.50	3.26%	7.87%
LICHSGFIN	3,01,71,000	3,19,07,000	591.05	1.45%	5.75%
TATACONSUM	92,81,250	1,09,32,900	1,269.20	7.58%	17.80%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	1,12,01,28,700	1,15,66,71,200	22.81	-1.00%	3.26%
SBIN	8,56,54,500	9,63,04,500	960	-4.34%	12.43%
SAIL	16,53,13,100	17,37,21,400	181.29	-2.26%	5.09%
HDFCBANK	26,41,24,850	27,07,60,600	768.3	-2.10%	2.51%
CANBK	20,94,86,250	21,50,01,000	130.15	-3.34%	2.63%

NIFTY OPTION OPEN INTEREST STATISTICS

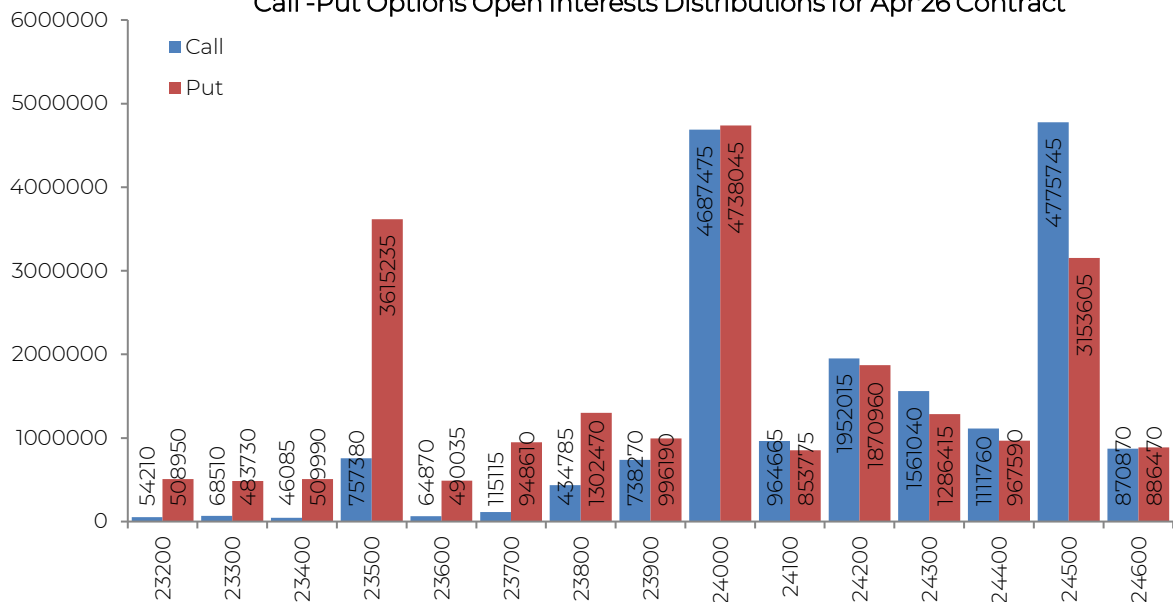
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
12-May-26	24000	CE	44.35	8468698	12316785	10187580
12-May-26	23900	CE	79.65	6123048	8623355	8205600
12-May-26	25000	CE	1.75	1719513	15218190	6231550
12-May-26	23950	CE	60.2	5228907	5325450	5119855
12-May-26	24100	CE	24	4130769	6602830	4923295
12-May-26	24200	CE	13.55	4046922	10731890	3465930
12-May-26	24050	CE	32.65	3028683	3833960	3465735
12-May-26	24500	CE	4.7	2246523	13200460	3318770
12-May-26	23850	CE	103.75	2042544	3100240	3035955
12-May-26	24700	CE	2.85	1313183	7762885	2809755

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
12-May-26	24200	PE	353.1	571666	1967095	-4588870
12-May-26	24000	PE	183.35	4956270	3216720	-4027530
12-May-26	25500	CE	0.95	839270	8216390	-3407040
12-May-26	25600	CE	0.75	262231	2022605	-3246815
12-May-26	24100	PE	260.2	1163092	1378260	-2652975
12-May-26	26000	CE	0.65	181346	3776565	-2478710
12-May-26	25700	CE	0.7	164616	1543490	-2190695
12-May-26	25200	CE	1.25	598536	4766385	-1798745
12-May-26	24150	PE	306.25	269624	584350	-1784250
12-May-26	24300	PE	447.75	185693	1744665	-1584700

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	14	CE	0.1	14077	213352875	123437325
IDEA	26-May-26	13	CE	0.25	21795	294762900	99135825
IDEA	26-May-26	12	PE	0.35	8630	155315175	73118925
IDEA	26-May-26	11	PE	0.1	10546	199343775	26088375
IDEA	26-May-26	16	CE	0.05	4120	57823275	22729050
IDEA	30-Jun-26	13	CE	0.6	1378	43742700	18297600
IDEA	30-Jun-26	12	CE	1.05	1490	62183250	17511375
IDEA	30-Jun-26	16	CE	0.15	1395	37309950	16725150
IDEA	30-Jun-26	12	PE	0.65	511	21799875	15009750
IDEA	28-Jul-26	10	PE	0.25	224	20656275	11221575

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	11	CE	1.35	7077	240227475	-112072800
IDEA	26-May-26	12	CE	0.6	20203	374100150	-93775200
IDEA	26-May-26	10	CE	2.3	2149	147095550	-49103325
IDEA	26-May-26	9	PE	0.05	574	187979250	-11650425
IDEA	26-May-26	10	PE	0.05	3186	216211875	-10792725
IDEA	26-May-26	9	CE	3.3	461	82196250	-7290450
IDEA	30-Jun-26	11	CE	1.65	378	10149450	-6718650
YESBANK	26-May-26	21	PE	0.15	2966	69943900	-6375500
YESBANK	26-May-26	21	CE	1.95	364	29078500	-4229600
YESBANK	26-May-26	22	PE	0.35	3262	40741000	-3732000

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