

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22218
- Crucial moving average of 20/50 SMA are at 23246 and 24522
- 200 SMA trend deciding level exist at 25179

### Indian Equity Market Performance:

Indian equity markets traded lower on Thursday as optimism surrounding the U.S.-Iran ceasefire waned.

### Sectoral Front Performance:

On the sectoral front, oil & gas, PSU Bank, Infra, Consumer Durables, and Private Bank shed between 0.4-2%, while metal, power, pharma added 0.5-1%.

### Technical Analysis:

Nifty 50 witnessed a pause in momentum, forming a bearish candle, with minor shadows on both ends indicating consolidation after the recent sharp rally. The index declined nearly 1 percent amid profit booking, while investor sentiment remained cautious due to the fragile two-week ceasefire between the United States and Iran. Despite the mild pullback, the index continues to hold above its 10- and 20-day EMA, both of which are trending upward, signalling sustained near-term strength. However, it still trades below its medium- and long-term averages, reflecting some structural resistance ahead. Momentum indicators present a mixed yet positive undertone. The RSI has eased to 51 but remains comfortably above the signal line, while the MACD continues to exhibit a bullish crossover, indicating that the broader trend remains intact despite the ongoing consolidation. Technically, the 24,000 mark remains an immediate hurdle for the index. A decisive breakout above this level could pave the way for further upside towards the 24,300–24,500 zone. On the downside, the 23,500–23,450 range is expected to provide immediate support, cushioning any near-term declines.

### Option Activity:

On the option front, maximum Put OI is at 23000 followed by 23900 strike, while maximum Call OI is at 25000 followed by 24500 strike. Call writing was seen at 25000 strike, followed by 24500 strike while Put writing was seen at 23900 strike, followed by 24000

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	48186	275.9	0.58
Nasdaq	22822	187.4	0.83
S&P 500	6825	41.9	0.62
FTSE 100	10603	-5.4	-0.05
DAX	23807	-273.6	-1.14
Hang Seng	25970	217.1	0.84
Nikkei	56707	811.7	1.45
Sensex	76632	-931.3	-1.20
Nifty	23775	-222.3	-0.93

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,782.2	35.80	0.74
Silver (\$/Oz)	75.64	0.80	1.06
Brent Crude (\$/bl)	96.51	0.59	0.62
Dollar Index	98.71	0.12	0.12
USD/INR	92.77	0.32	0.35
USD/YEN	159.18	0.23	0.14
EUR/USD	1.17	0.00	-0.12

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	75724	76301	76631	77044	77704
Nifty	23500	23675	23775	23900	24100
Nifty (Fut)	23586	23761	23861	23986	24186

Pivot Level	
Sensex	76803
Nifty	23816

# ECONOMY NEWS

Jawaharlal Nehru Port Authority said it received an India-flagged vessel carrying 15,400 tonnes of liquefied petroleum gas (LPG) that successfully crossed the Strait of Hormuz amid the West Asia conflict. (BS)

Indian Oil Minister Hardeep Puri is heading to Qatar for a two-day visit, seizing the opportunity presented by a tentative US-Iran ceasefire to press for priority gas delivery and speedy supply of cooking fuel. (BS)

Banks have exited the bulk of their Indian rupee arbitrage trades to comply with central bank-imposed limits on onshore positions aimed at reining in volatility and downward pressure on the currency, three people familiar with the matter said. (BS)

The World Bank said India is well placed to weather the current global energy shock with ample buffers, including high foreign exchange reserves, fiscal space and low inflation, which will support growth despite global headwinds. (BS)

The Indian rupee fell modestly as concerns over the longevity of the US-Iran truce pushed oil prices higher, denting local stocks and bonds and weighing on risk assets globally. The rupee closed at 92.6575 against the US dollar, down 0.1% on the day. (BS)

The US said it looked forward to hosting the Indian delegation here later this month to discuss the bilateral trade deal agreed to in February. US Ambassador to India Sergio Gor made the announcement of the Indian delegation's upcoming visit to Washington after a meeting with America's Trade Representative Jamieson Greer here. (BS)

After imposing a windfall tax on fuel exports, India has moved to cap refinery margins in a bid to offset losses on domestic fuel sales, sources said. The government last month imposed a Special Additional Excise Duty (SAED) on exports of diesel and aviation turbine fuel (ATF), as part of efforts to curb windfall gains by refiners and boost domestic fuel availability amid tight global markets. (BS)

India and the US agreed to further their cooperation under Pax Silica and broader economic and technology engagements, including in AI and critical minerals. The issues figured during discussions Foreign Secretary Vikram Misri had here with US under Secretary of State for Economic Affairs Jacob S Helberg. (BS)



# CORPORATE NEWS

Tata Consultancy Services (TCS) announced the renewal of its multi-year strategic partnership with Marks & Spencer (M&S). As part of this continuing partnership, TCS will support M&S as it transforms to become an omnichannel, data-driven retailer supported by globally best-in-class modern technologies.

In the Q4FY26 business update, JSW Steel reported a 3 per cent Y-o-Y decline in consolidated crude steel production to 7.43 million tonnes (MT) compared to 7.63 MT in year-ago period. India operations crude steel production slipped 1 per cent to 7.34 MT from 7.4 MT in Q4FY25.

Royal Enfield has launched its first electric motorcycle, the Flying Flea C6, priced at Rs 2.79 lakh. The FF.C6 will be available from April 10 at the first Flying Flea store in Jayanagar, Bengaluru, with deliveries set to begin at the end of May 2026.

BSE has received approval from the Securities and Exchange Board of India (SEBI) to launch derivative contracts on the BSE Focused IT Index that measures the performance of the 14 companies belonging to the information technology (IT) sector.

Glenmark Pharmaceuticals has received final approval from the US health regulator for its generic version of progesterone vaginal inserts used in fertility treatments, equivalent to the reference listed drug, Endometrin vaginal inserts, of Ferring Pharmaceuticals Inc.

Sandur Manganese has executed a Forest Lease Agreement with the Karnataka government to facilitate the construction of a Downhill Conveyor Pipe System, covering 2.4314 hectares of forest land in Ballari District, will connect the Kammathuru Iron Ore Mine to the PMBR siding.

Saatvik Green Energy's subsidiary, Saatvik Solar Industries, has received an order worth Rs 108.75 crore from independent EPC players for the supply of solar PV modules.

Ashiana Housing has acquired 28.55 acres of land in Pune, Maharashtra, for the development of a senior living project with an estimated sales of potential of ₹1,800 crore.

GHV Infra Projects has secured two infrastructure work orders worth ₹216 crore for car shed expansions in Maharashtra.

## BULK DEAL

- Striders Impex Limited: Longthrive Capital Vcc - Trendview Capital Fund Sell 137600 Shares @ Rs. 67
- Marushika Technology Ltd: Longthrive Capital Vcc - Trendview Capital Fund Sell 43200 Shares @ Rs. 97.9
- Medicamen Organics Ltd: Sb Opportunities Fund I Sell 60000 Shares @ Rs. 29.23
- Expoeapl: Minerva Ventures Fund Buy 600000 Shares @ Rs. 69.88



# INSIDER TRADE

## PLEDGE

- \* Nrb Bearings Ltd: Promoter, Pledge 38999145 shares

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
OLAELEC	36.3	20.0%	JAINREC	423.9	-4.7%
ITI	293.8	10.1%	CCL	1076.5	-4.2%
MEESHO	165.1	8.1%	CHOLAHLDNG	1570.0	-3.9%
ATHERENERG	832.0	8.0%	MINDACORP	511.9	-3.9%
THERMAX	3538.1	7.5%	VMM	112.4	-3.6%
POWERINDIA	27425.0	5.8%	INDIGO	4447.8	-3.6%
HFCL	79.5	5.8%	ECLERX	1492.0	-3.4%
ZENTEC	1533.4	5.7%	UNOMINDA	1053.8	-3.3%
HONASA	331.0	5.6%	CROMPTON	238.0	-3.3%
GVT&D	3925.0	5.4%	JIOFIN	239.0	-3.2%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	15,968.21	15,012.31	955.90
FII	15,746.32	17,457.51	-1,711.19

Category	09/04/2026	08/04/2026	07/04/2026	06/04/2026	02/04/2026	01/04/2026
DII	955.90	4,168.17	7,979.50	8,088.70	7,208.41	7,171.80
FII	-1,711.19	-2,811.97	-8,692.11	-8,167.17	-9,931.13	-8,331.15

# DERIVATIVE REPORT

- Nifty declined by 0.93% with Nifty future shaded 2.81 lakh shares in open interest and stock
- Stock future added 1165.8 Lakh shares in open interest.
- Nifty PCR decreased to 0.97 from 1.26
- Total Nifty Calls added 430.2 lakh shares in open interest.
- Total Nifty Puts added 156.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 24000 and 23000 put.
- FII's sold net Rs. 1,711.19 Cr (provisional), while DIIs bought net Rs. 955.90 Cr in cash market
- FII bought net Rs. 1653.05 Cr in F&O
- Securities in Ban Period: - SAIL, SAMMAANCAP

## NIFTY TRACKER

	09.04.2026	08.04.2026	07.04.2026	06.04.2026
Spot	23775.10	23997.35	23123.65	22968.00
% Change in Spot	-0.93%	3.78%	0.68%	1.12%
Nifty(FUT) Apr.	23861.3	24057.8	23151.1	23057
Nifty(FUT) Apr. Vol.	88272	123136	111900	118660
Nifty(FUT) Apr. - OI	19774820	20142655	21563945	21501935
Nifty(FUT) May.	23989.1	24182.5	23283.5	23186.4
Nifty(FUT) May. Vol.	9323	13731	8513	10631
Nifty(FUT) May. - OI	2163655	2097225	2239770	2224170

## TRADE STATISTICS FOR 09.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	12,24,602	77,77,935	-
Index Options	5,08,60,889	42,53,294	1.03
Stock Options	51,86,410	7,58,784	0.52
Index Futures	1,46,587	23,22,762	-
NSE F&O Total Turnover	5,74,18,488	1,51,12,775	0.97
NSE Cash Turnover		1,33,36,365	
BSE Cash Turnover		10,33,362	
Total Turnover	-	29482502	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	09/04/2026		08/04/2026		07/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-84	-1570	5073	-219	1348	-198
Index option	2320	26638	-3163	54923	1031	-84762
Stock Future	-124	982	2522	18296	-580	1685
Stock option	-458	5221	20	7502	212	4082
Total	1654	31272	4452	80503	2011	-79192

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	09/04/2026	08/04/2026	07/04/2026	06/04/2026	02/04/2026
Index Futures	-1182	-1787	541	1671	2415
Index Options	2040	19472	1713	10819	2047
Stock Futures	151362	-627845	361113	218200	173846
Stock Options	17662	22386	13497	19832	20921
F&O Total	169883	-587774	376864.02	250522.42	199228.99

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NHPC	6,68,67,200	7,27,74,400	77.2	0.09%	8.83%
TATASTEEL	16,57,37,000	17,07,47,500	206.19	0.47%	3.02%
WIPRO	20,68,53,000	20,99,52,000	202.20	0.19%	1.50%
VEDL	4,79,76,850	5,07,50,650	740.5	2.07%	5.78%
NTPC	7,65,06,000	7,91,10,000	380.15	1.13%	3.40%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,33,17,55,825	6,35,76,29,775	9.17	-0.97%	0.41%
HDFCBANK	31,62,40,650	32,80,99,750	800.2	-2.18%	3.75%
PNB	26,52,72,000	27,28,96,000	109.90	-1.64%	2.87%
JIOFIN	13,30,85,200	13,80,69,550	239.84	-3.26%	3.75%
ASHOKLEY	14,00,40,000	14,46,05,000	170.75	-1.08%	3.26%

## NIFTY OPTION OPEN INTEREST STATISTICS

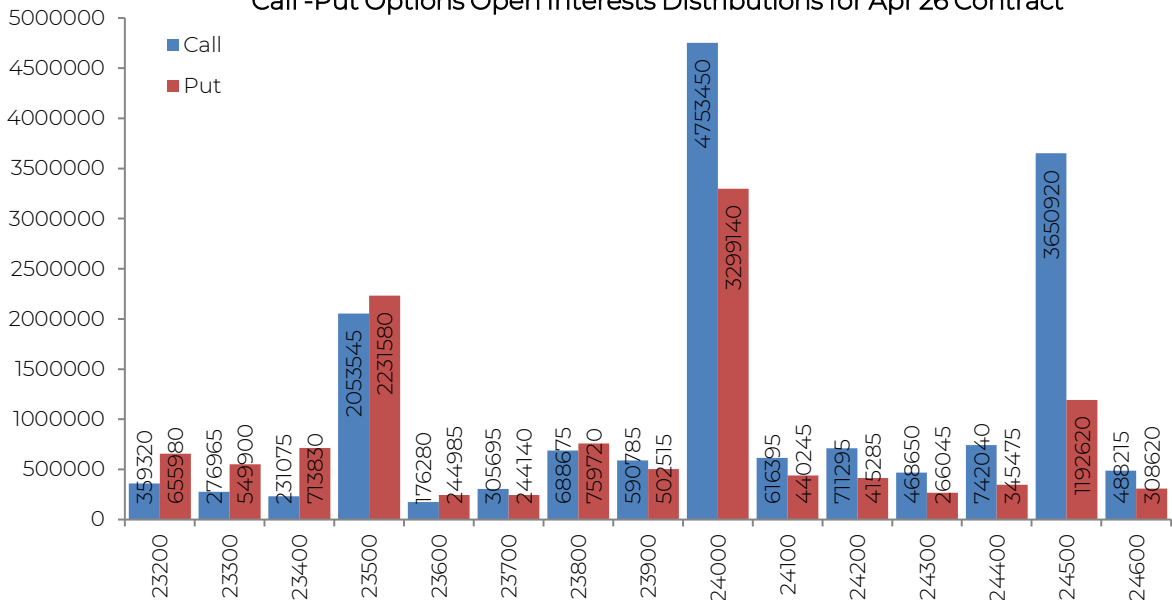
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Apr-26	25000	CE	3.25	814138	11844885	2849925
13-Apr-26	23900	CE	147.3	1920552	4142710	2266810
13-Apr-26	24000	CE	106.75	2273866	7494500	2210585
13-Apr-26	24500	CE	17.05	1143346	8658130	2116010
13-Apr-26	23800	CE	196.45	1753925	3329105	1992900
13-Apr-26	23000	PE	20.1	988548	8092305	1981265
13-Apr-26	24200	CE	51.75	1139610	4660500	1887210
13-Apr-26	24800	CE	6.15	472600	3935620	1711255
13-Apr-26	23200	PE	36.15	575966	3126045	1601990
13-Apr-26	24400	CE	24.2	590151	3722615	1408160

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Apr-26	22000	PE	2.7	390610	4574245	-1297010
13-Apr-26	24000	PE	302.45	1010313	2539420	-1292070
13-Apr-26	23900	PE	242.3	1750333	2555085	-1057485
13-Apr-26	20100	PE	0.85	121961	3268265	-694980
13-Apr-26	20500	PE	1.15	79302	2155855	-434135
13-Apr-26	23950	PE	271.45	534125	887640	-428155
13-Apr-26	23450	PE	76.85	376495	645905	-423150
13-Apr-26	21500	PE	1.85	180215	2510365	-391430
13-Apr-26	23000	CE	824.55	21219	1176955	-304330
13-Apr-26	23850	PE	215.65	1294278	960375	-286390

Call -Put Options Open Interests Distributions for Apr'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	28-Apr-26	9	CE	0.5	2769	286042950	29590650
IDEA	26-May-26	9	CE	0.8	350	16439250	7076025
IDEA	26-May-26	10	CE	0.4	539	36738150	6790125
NATIONALUM	28-Apr-26	470	CE	2.6	7559	7511250	6536250
ITC	28-Apr-26	305	CE	4.2	10315	8902400	5150400
NHPC	28-Apr-26	80	CE	1.3	3288	12396800	5024000
NMDC	28-Apr-26	90	CE	0.8	4772	13743000	4833000
IDEA	28-Apr-26	10	CE	0.2	2882	370597875	4717350
YESBANK	26-May-26	21	CE	0.35	189	4074100	4074100
IDEA	26-May-26	11	CE	0.25	195	35165700	3931125

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	9	PE	0.3	2111	224931825	-14080575
IDEA	28-Apr-26	12	CE	0.05	1180	131514000	-9434700
IDEA	28-Apr-26	8	CE	1.25	407	56536725	-4574400
YESBANK	28-Apr-26	17	PE	0.15	540	31815300	-2332500
YESBANK	28-Apr-26	19	CE	0.65	1504	37942000	-2177000
IRFC	28-Apr-26	110	CE	0.5	2212	9889750	-2108000
IDEA	28-Apr-26	13	CE	0.05	188	47030550	-2072775
NMDC	28-Apr-26	80	CE	5.8	676	5541750	-1532250
IDFCFIRSTB	28-Apr-26	70	CE	0.65	1053	15517075	-1326325
IDEA	28-Apr-26	18	CE	0.05	109	12150750	-1286550

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