

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22144
- Crucial moving average of 20/50 SMA are at 23282 and 24574
- 200 SMA trend deciding level exist at 25189

Indian Equity Market Performance:

Indian equity markets skyrocketed on Wednesday as investors cheered the U.S.-Iran ceasefire announcement and evaluated the Reserve Bank of India's latest monetary policy decision.

Sectoral Front Performance:

On the sectoral front, All the sectoral indices ended in the green with Auto and Realty rose more than 6 percent, while consumer durables, oil & gas, telecom, infra, PSU Bank, Private Bank advanced 3-5 percent.

Technical Analysis:

Nifty 50 extended its winning streak for the fifth consecutive session, forming a strong green candle after a sharp gap-up opening. The move effectively reversed the recent lower high-lower low pattern, signalling a bullish breakaway gap amid a global rally. Sentiment was lifted after the US and Iran agreed to a two-week ceasefire, easing concerns over disruptions in the Strait of Hormuz. The index moved above its 10- and 20-day EMAs, both of which have begun to trend upward, indicating improving short-term momentum. However, it continues to trade below key medium- and long-term averages. A notable decline in volatility, with the India VIX cooling off alongside falling crude oil prices, further supported the uptrend. Momentum indicators remain encouraging. The RSI has strengthened to 53.89, while the MACD continues to hold a bullish crossover, pointing to sustained buying interest. That said, the rally may pause for consolidation in the near term before attempting the next leg higher towards the 24,300–24,500 zone. On the downside, the 23,800 level is expected to act as immediate support in the coming sessions.

Option Activity:

On the option front, maximum Put OI is at 23000 followed by 22500 strike, while maximum Call OI is at 24000 followed by 26000 strike. Call writing was seen at 23000 strike, followed by 23500 strike while Put writing was seen at 21000 strike, followed by 20500

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	47910	1325.5	2.85
Nasdaq	22635	617.2	2.80
S&P 500	6783	166.0	2.51
FTSE 100	10609	260.1	2.51
DAX	24081	1159.0	5.06
Hang Seng	25752	-141.5	-0.55
Nikkei	56045	-263.4	-0.47
Sensex	77563	2946.3	3.95
Nifty	23997	873.7	3.78

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,744.7	32.50	0.68
Silver (\$/Oz)	73.59	1.89	2.50
Brent Crude (\$/bl)	97.37	2.61	2.75
Dollar Index	98.84	-0.08	-0.08
USD/INR	92.61	0.27	0.29
USD/YEN	158.80	0.24	0.15
EUR/USD	1.17	0.00	0.03

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	73283	73613	77563	77903	78563
Nifty	22700	22800	23997	24100	24300
Nifty (Fut)	22761	22861	24058	24161	24361

Pivot Level	
Sensex	77414
Nifty	23950

ECONOMY NEWS

The six-member Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) on Wednesday decided to keep the repo rate unchanged at 5.25 per cent, while maintaining its monetary policy stance at neutral. (BS)

India's foreign exchange reserves are sufficient and not a matter of concern, Reserve Bank of India Governor Sanjay Malhotra said on Wednesday, amid concerns that large capital market outflows could erode the central bank's dollar holdings. Forex reserves rose to \$697.1 billion as of April 3, per the latest data, from \$688.06 billion in the previous week. (BS)

India is set to receive its first oil from Iran in seven years after the US temporarily removed sanctions on Iranian oil and refined products to ease supply shortages, ship tracking data from LSEG and Kpler showed. (BS)

The Cabinet Committee on Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, on Wednesday approved a revision in the cost of the HPCL Rajasthan Refinery project, alongside other decisions spanning hydropower investments and fertiliser subsidies. (BS)

The rupee is stabilising and could settle around the 92-93 level against the US dollar, S Mahendra Dev, chairman of the Economic Advisory Council (EAC) to the Prime Minister, said on Wednesday. He expressed confidence that foreign investment flows would return. (BS)

The World Bank upgraded its forecast for India's Gross Domestic Product (GDP) growth in FY27 by 30 basis points to 6.6 per cent compared to its October 2025 forecast of 6.3 per cent, citing robust domestic activity even as it expects inflation to inch up due to high energy prices. (BS)

Remittances to India from West Asia are unlikely to decline despite the conflict as demand for migrant workers from the region is expected to rise, which could further support inflows, said RBI Deputy Governor Poonam Gupta at the post-monetary policy press conference. (BS)

Aggregate cost of centrally funded infrastructure projects jumped 15.6 per cent in February as cost-overruns pushed revised estimates to ₹41.9 trillion from their original cost of ₹36.3 trillion across 1,948 ongoing projects, said a report. (BS)



CORPORATE NEWS

NHPC said Cabinet Committee on Economic Affairs (CCEA) has approved an investment of Rs 26,069.50 crore for the construction of the 1,720 MW Kamala Hydro Electric Project (HEP) in the Kamle, Arunachal Pradesh, which is expected to generate 6,870 MUs of energy annually.

Lupin has received approval from the United States Food and Drug Administration (US FDA) for Dapagliflozin and Metformin Hydrochloride extended-release tablets.

Info Edge reported a steady Q4 update, with standalone billings rising 7.45 per cent YoY to Rs 1,057.1 crore. Growth was led by the recruitment solutions business, up 9.5 per cent to ₹810.7 crore, while its real estate vertical, 99acres, saw a modest 1.9 per cent increase to Rs 162.8 crore.

Bosch has approved the company's acquisition of Bosch Chassis Systems India (RBIC) from its existing shareholders, Robert Bosch Investment Nederland B.V. (RBNI), Netherlands, and Robert Bosch LLC, USA, for Rs 9,068.68 crore for a 100 percent stake.

NTPC has signed a non-binding Memorandum of Understanding (MoU) with Électricité de France (EDF) to explore cooperation in developing new nuclear power projects in India.

Coforge has launched AI Mod Squads – a new delivery model with a simple monthly subscription fee. Mod Squads combine pre-built AI agents with specialized AI engineers to deliver dramatically faster time-to-market at a lower cost for clients.

KEC International has secured orders worth Rs 2,518 crore in the civil, transportation & distribution, and cable & conductors segments.

RITES has received engineering & project management consultancy work for the construction of a railway siding for the Utkal-D coal mines from National Aluminium Company (NALCO), on a cost-plus turnkey basis.

Redtape has acquired the international sports footwear brand Sprendi for India, Nepal, Bhutan, and Sri Lanka.

Network People Services Technologies has secured an order from a public sector bank to deploy its AI-powered Risk Intelligence and Decision Platform (RIDP) for merchant underwriting and monitoring.

BULK DEAL

- Delhivery Limited: Nexus Ventures Iii Limited Sell 10437083 Shares @ Rs. 442
- Delhivery Limited: Nippon India Mutual Fund Buy 4575000 Shares @ Rs. 442
- Itc Hotels Limited: Gqg Partners Emerging Markets Equity Fund Sell 12887559 Shares @ Rs. 152.67
- Uflex Limited: First Water Fund Buy 750000 Shares @ Rs. 340
- Kellton Tech Sol Ltd: Abundantia Fund Spc Sell 7445854 Shares @ Rs. 15
- Asian Granito India Limit: Beacon Stone Capital Vcc - Beacon Stone I Buy 1500000 Shares @ Rs. 59.5
- Asian Granito India Limit: Beacon Stone Capital Vcc - Beacon Stone I Buy 1475000 Shares @ Rs. 59.53
- Monika: Craft Emerging Market Fund Pcc-Citadel Capital Fund Sell 180000 Shares @ Rs. 262
- Checkpoint: Nova Global Opportunities Fund Pcc - Touchstone Buy 50000 Shares @ Rs. 43.2



INSIDER TRADE

ACQUISITION

- * Pnc Infratech Ltd: Promoter Group, Acquisition 19608000 shares

DISPOSAL

- * Pnc Infratech Ltd: Promoter Group, Disposal 19608000 shares

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
CHOLAHLDNG	1621.9	16.1%	OIL	459.8	-4.6%
ASHOKLEY	172.3	12.7%	EMMVEE	223.0	-3.3%
ADANIGREEN	1035.0	11.8%	DCMSHRIRAM	1117.0	-3.1%
FORCEMOT	22139.0	11.1%	COALINDIA	449.3	-3.0%
PINELABS	173.8	11.0%	NATIONALUM	400.0	-2.9%
BANDHANBNK	165.0	10.6%	GESHIP	1390.0	-2.4%
SHRIRAMFIN	1025.2	10.2%	FSL	222.2	-2.3%
HINDPETRO	365.0	10.1%	DMART	4375.0	-2.0%
TMCV	436.1	10.1%	ONESOURCE	1349.9	-1.9%
AEGISVOPAK	192.0	10.0%	CCL	1125.0	-1.8%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	29,003.39	24,835.22	4,168.17
FII	19,092.05	21,904.02	-2,811.97

Category	08/04/2026	07/04/2026	06/04/2026	02/04/2026	01/04/2026	30/03/2026
DII	4,168.17	7,979.50	8,088.70	7,208.41	7,171.80	14,894.72
FII	-2,811.97	-8,692.11	-8,167.17	-9,931.13	-8,331.15	-11,163.06

DERIVATIVE REPORT

- Nifty gained by 3.78% with Nifty future shaded 15.28 lakh shares in open interest and stock
- Stock future shaded 693.5 Lakh shares in open interest.
- Nifty PCR decreased to 1.12 from 1.26
- Total Nifty Calls shaded 1179.7 lakh shares in open interest.
- Total Nifty Puts shaded 1727.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 24000 and 23000 put.
- FII's sold net Rs. 2,811.97 Cr (provisional), while DIIs bought net Rs. 4,168.17 Cr in cash market
- FII bought net Rs. 4451.19 Cr in F&O
- Securities in Ban Period: - SAIL, SAMMAANCAP

NIFTY TRACKER

	08.04.2026	07.04.2026	06.04.2026	02.04.2026
Spot	23997.35	23123.65	22968.00	22713.10
% Change in Spot	3.78%	0.68%	1.12%	0.15%
Nifty(FUT) Apr.	24057.8	23151.1	23057	22766.6
Nifty(FUT) Apr. Vol.	123136	111900	118660	134955
Nifty(FUT) Apr. - OI	20142655	21563945	21501935	21429395
Nifty(FUT) May.	24182.5	23283.5	23186.4	22904.2
Nifty(FUT) May. Vol.	13731	8513	10631	13511
Nifty(FUT) May. - OI	2097225	2239770	2224170	2047760

TRADE STATISTICS FOR 08.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	17,40,488	1,12,48,950	-
Index Options	5,07,57,152	47,20,461	0.89
Stock Options	70,84,980	10,70,260	0.51
Index Futures	2,07,806	33,04,504	-
NSE F&O Total Turnover	5,97,90,426	2,03,44,175	0.83
NSE Cash Turnover		1,65,92,619	
BSE Cash Turnover		12,22,282	
Total Turnover	-	38159076	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	08/04/2026		07/04/2026		06/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	5073	-219	1348	-198	-45	2281
Index option	-3163	54923	1031	-84762	1040	36647
Stock Future	2522	18296	-580	1685	894	7916
Stock option	20	7502	212	4082	1040	5545
Total	4452	80503	2011	-79192	2929	52389

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	08/04/2026	07/04/2026	06/04/2026	02/04/2026	01/04/2026
Index Futures	-1787	541	1671	2415	-19612
Index Options	19472	1713	10819	2047	-26635
Stock Futures	-627845	361113	218200	173846	-856343
Stock Options	22386	13497	19832	20921	-200308
F&O Total	-587774	376864	250522.42	199228.99	-1102898.2

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ADANIPOWER	4,27,31,350	5,13,89,800	169.9	3.49%	20.26%
IOC	10,82,73,750	11,53,08,375	143.74	6.43%	6.50%
INFY	7,16,13,200	7,64,89,600	1,343.90	0.55%	6.81%
ETERNAL	18,33,95,475	18,77,75,025	245.78	5.49%	2.39%
GAIL	7,77,42,000	8,14,59,000	153.59	5.49%	4.78%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
WIPRO	19,96,68,000	21,29,82,000	202.25	-0.43%	6.67%
COALINDIA	5,50,40,850	6,11,18,550	446.4	-3.00%	11.04%
POWERGRID	7,21,44,900	7,53,65,400	296.00	-0.12%	4.46%
OIL	2,12,46,400	2,31,05,600	461.5	-4.47%	8.75%
DRREDDY	1,20,53,125	1,37,50,625	1,194.00	-0.19%	14.08%

NIFTY OPTION OPEN INTEREST STATISTICS

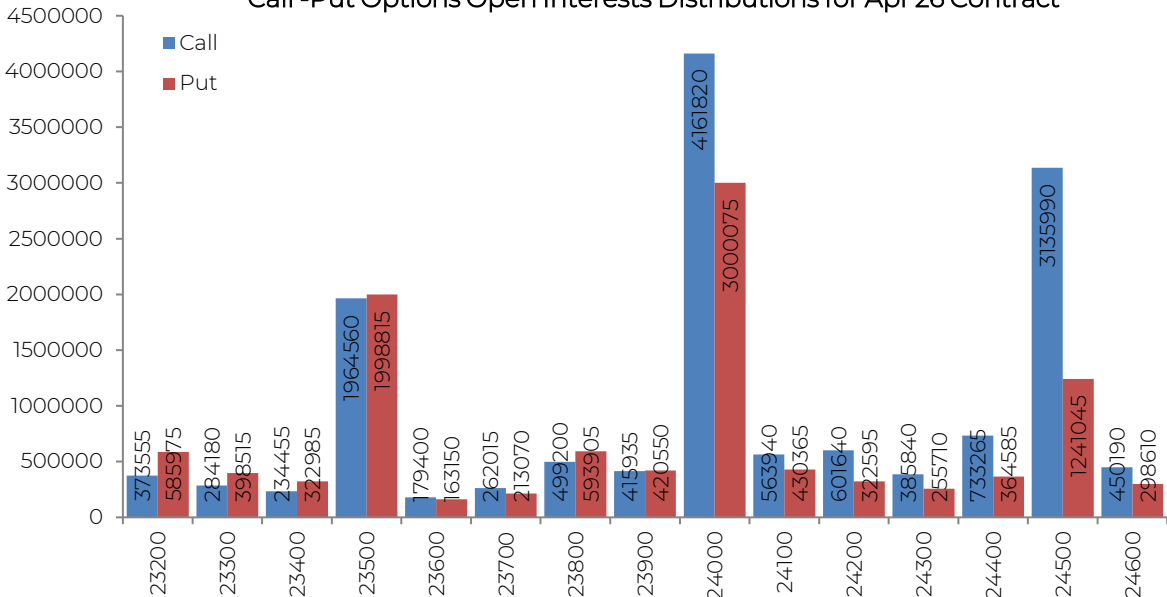
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Apr-26	25000	CE	9.3	977851	8994960	4548635
13-Apr-26	23900	PE	166.45	1835657	3612570	3600805
13-Apr-26	24000	PE	209.3	1789029	3831490	3336645
13-Apr-26	23500	PE	65.4	973443	3837405	3307135
13-Apr-26	23000	PE	25.25	758544	6111040	3291275
13-Apr-26	23800	PE	131.2	1244716	3229265	3071640
13-Apr-26	24500	CE	49.7	1612417	6542120	2872285
13-Apr-26	25200	CE	4.4	345768	3293615	2766595
13-Apr-26	25500	CE	2.1	389795	4080830	2430545
13-Apr-26	22500	PE	12.4	546940	5492240	2183090

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Apr-26	20100	PE	1.55	314303	3963245	-2176590
13-Apr-26	23500	CE	571.2	154023	1245205	-1689415
28-Apr-26	21000	PE	26.35	91501	2514330	-1605565
28-Apr-26	23000	CE	1194.05	47215	2900040	-1579695
13-Apr-26	20700	PE	2.55	175922	899275	-1452685
28-Apr-26	23500	CE	781.85	52814	1964560	-1274650
13-Apr-26	23000	CE	1030.6	53787	1481285	-961025
13-Apr-26	21300	PE	3.7	97267	290030	-678990
13-Apr-26	21900	PE	6.45	132157	625495	-669565
28-Apr-26	24000	CE	438.55	176646	4161820	-655525

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	28-Apr-26	10	CE	0.2	7581	365880525	48745950
IDEA	26-May-26	11	CE	0.25	794	31234575	29662125
YESBANK	28-Apr-26	19	PE	0.6	1040	30384700	11009400
IDEA	28-Apr-26	11	CE	0.1	3521	187478925	10864200
IDEA	28-Apr-26	8	PE	0.1	1749	165893475	10220925
IDEA	28-Apr-26	9	PE	0.3	3768	239012400	9363225
IRFC	28-Apr-26	110	CE	0.65	7339	11997750	9018500
SUZLON	28-Apr-26	46	CE	0.85	3378	17851450	8916700
YESBANK	28-Apr-26	21	CE	0.15	2594	52434600	8676900
IDEA	26-May-26	9	PE	0.55	309	10792725	8505525

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	8	CE	1.35	1021	61111125	-21942825
IDEA	28-Apr-26	9	CE	0.55	5227	256452300	-10721250
YESBANK	28-Apr-26	18	CE	1.4	1197	36324800	-9050100
IDEA	28-Apr-26	7	CE	2.3	248	13508775	-6861600
YESBANK	28-Apr-26	18	PE	0.25	1802	34987500	-5629100
IOC	28-Apr-26	135	CE	10.5	1987	2281500	-4597125
TATASTEEL	28-Apr-26	200	CE	8.6	3006	11830500	-4086500
IDFCFIRSTB	28-Apr-26	65	CE	3.05	2784	20618325	-3552325
ASHOKLEY	28-Apr-26	160	CE	14.8	2623	4780000	-3320000
SUZLON	28-Apr-26	42	CE	3.15	1403	5640625	-3041425

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