

# TECHNICAL BUILDUP

## OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 24879
- Crucial moving average of 20/50 SMA are at 25443 and 25803
- 200 SMA trend deciding level exist at 25254

### Indian Equity Market Performance:

Indian equity markets turned in a mixed performance on Friday with investors digesting the Reserve Bank of India's rate decision and views on the economy, in addition to reacting to the earnings updates.

### Sectoral Front Performance:

On the sectoral front, IT index shed 1.5%, pharma index down 0.7%, auto and PSU Bank indices slipped 0.5% each, while FMCG index rose 2.2%, and oil & gas, consumer durables, Private Banks, realty up 0.5% each.

### Technical Analysis:

The Nifty ended the previous session on a firm note, forming a bullish candle with a long lower shadow on the daily chart, a sign of buying interest emerging at lower levels. The index closed marginally above its 50-day moving average, indicating a brief pause in momentum, while continuing to trade above other key moving averages. Short- and medium-term averages remain on an upward trajectory, reinforcing the broader positive undertone. The index also held on to its bullish gap on a closing basis, lending further support to sentiment. Momentum indicators remain supportive. The MACD continues to show a bullish crossover with a rising histogram, while the RSI, though easing slightly to 53, remains above the neutral mark, signalling underlying strength. Technically, the 100-day EMA zone of 25,500–25,550 is seen as immediate support, followed by 25,200. On the upside, the 25,850–25,880 band is likely to act as a key resistance zone. A sustained move above 25,880 may pave the way for further gains toward 26,000 and 26,200 in the near term.

### Option Activity:

On the option front, maximum Put OI is at 25600 followed by 25500 strike, while maximum Call OI is at 26000 followed by 25800 strike. Call writing was seen at 25600 strike, followed by 25700 strike while Put writing was seen at 25600 strike, followed by 25500 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	50116	1206.95	2.47
Nasdaq	23031	490.63	2.18
S&P 500	6932	133.90	1.97
FTSE 100	10370	60.53	0.59
DAX	24721	230.40	0.94
Hang Seng	27057	497.05	1.87
Nikkei	56753	2499.32	4.61
Sensex	83580	266.47	0.32
Nifty	25694	50.90	0.20

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	5,011.20	31.40	0.63
Silver (\$/Oz)	80.18	3.29	4.27
Brent Crude (\$/bl)	67.55	0.50	0.71
Dollar Index	97.47	-0.04	-0.04
USD/INR	90.43	-0.14	-0.16
USD/YEN	156.80	-0.41	-0.26
EUR/USD	1.18	0.00	0.06

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	82874	83138	83580	84095	84590
Nifty	25480	25560	25694	25850	26000
Nifty (Fut)	25521	25601	25735	25891	26041

Pivot Level	
Sensex	83373
Nifty	25630

# ECONOMY NEWS

India will have no difficulty in purchasing goods worth \$500 billion from the US over the next five years, as envisaged under the bilateral trade pact, and in fact, this is an "extremely" conservative number for a country which aspires to become a \$30 trillion economy, Commerce Minister Piyush Goyal said on Sunday. (BS)

India's interim trade agreement framework with the US, along with Washington's invitation to New Delhi to join the Pax Silica initiative, could help India regain its centrality in America's Indo-Pacific strategy and reduce its reliance on China for critical minerals. (BS)

E-commerce (ecom) and quick commerce (qcom) platforms are expected to lead gig worker hiring in calendar year 2026 (CY26), adding nearly 1 million workers on the back of sustained demand for last-mile deliveries, higher order volumes, and continued expansion of dark stores into non-metropolitan cities, industry experts have said. (BS)

The edible oil and soybean processing industry has cautiously welcomed the India-US interim bilateral trade agreement announced on Saturday, but is awaiting crucial details on tariff cuts, quota mechanisms and quality specifications. (BS)

The Jammu and Kashmir government has generated about ₹2,152 crore in revenue from the auction of liquor shops over the past two financial years, and has no proposal to open new wine shops during 2026-27, according to official data. (BS)

Indian refiners are avoiding Russian oil purchases for delivery in April and are expected to stay away from such trades for longer, refining and trade sources said, a move that could help New Delhi seal a trade pact with Washington. (BS)

India has agreed to provide import duty concessions to certain US agricultural products such as dried distillers' grains (DDGs), red sorghum and apples for animal feed. (BS)



# CORPORATE NEWS

Reliance Consumer Products, subsidiary of Reliance Industries, has acquired a majority stake in Australia's popular "better-for-you" beverage company, Goodness Group Global (GGG), will help promote healthy beverage brands, such as Nexba and PACE.

Tata Chemicals has announced an investment of Rs 515 crore to set up a new greenfield manufacturing facility in Tamil Nadu as part of its capacity expansion and supply-chain strengthening strategy. The facility will manufacture iodised vacuum salt dried (IVSD) and will have an installed capacity of 210 kilo tonnes per annum (KTPA).

Following the in-principle approval of the Cabinet Committee on Economic Affairs (CCEA), Power Finance Corporation (PFC) has acquired 52.63 percent of the government's shareholding in REC. Accordingly, PFC and REC are now operating as holding and subsidiary companies.

The US FDA inspected Unit III, a formulation manufacturing facility of Eugia Pharma Specialities—a wholly owned subsidiary of Aurobindo Pharma—at Pashamylaram, Telangana. The inspection concluded with 11 observations, which the company said are procedural in nature.

Ipca Laboratories Active Pharmaceutical Ingredients (API) manufacturing facility at Tarapur (Palghar, Maharashtra) has received the Establishment Inspection Report, classifying the facility as Voluntary Action Indicated (VAI). This indicates that the facility is in a minimally acceptable state of compliance with current good manufacturing practices (CGMP).

BEML has approved an estimated investment of approximately Rs 1,500 crore for a greenfield rail manufacturing facility, 'BRAHMA', at Umariya in Madhya Pradesh. The project is expected to be completed in a phased manner over five years.

Mahindra Industrial Park Chennai (MIPCL), a joint venture between Mahindra World City Developers and Japan's Sumitomo Corporation, has announced the commencement of operations of Mitsubishi Electric India's air-conditioner and compressor manufacturing facility at Origins by Mahindra in Chennai.

Force Motors has executed a Memorandum of Understanding to acquire 100 percent equity shares in Veera Tanneries for Rs 175 crore, subject to the deduction of applicable taxes.

## BULK DEAL

- \*Encompass Design India L: Radiant Global Fund-Class B Participating Shares Sell 80400 Shares @ Rs. 226.78
- \*Munish Forge Limited: Next Orbit Growth Fund Iii Sell 208800 Shares @ Rs. 72.31
- \*Shayonaeng: Craft Emerging Market Fund Pcc- Citadel Capital Fund Sell 66000 Shares @ Rs. 145



## INSIDER TRADE

### ACQUISITION

- \* Advanced Enzyme Technologies Ltd: Promoter & Director, Acquisition 32696 shares
- \* Mach Conferences And Events Ltd: AMIT BHATIA, Promoter & Director, Acquisition 3600 shares on 04-Feb-26
- \* Affle 3I Ltd: Director, Acquisition 2100 shares

### DISPOSAL

- \* Hcl Technologies Ltd: Vijayakumar Chinnaswamy, Director, Disposal 40000 shares

### PLEDGE

- \* Vikram Solar Ltd: VSL VENTURES PRIVATE LIMITED, Promoter Group, Pledge 15099750 shares on 05-Feb-26
- \* Chalet Hotels Ltd: Shwetank Singh, Director, Pledge 200468 shares on 05-Feb-26

### REVOKE

- \* Vikram Solar Ltd: VSL VENTURES PRIVATE LIMITED, Promoter Group, Revoke 15099750 shares on 04-Feb-26

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
POWERINDIA	21850.0	13.8%	POLYMED	1386.0	-7.8%
CONCORDBIO	1325.5	13.5%	ECLERX	4160.5	-7.5%
GODFRYPHLP	2174.0	9.7%	BEML	1629.5	-6.7%
MRF	146200.0	8.3%	UNOMINDA	1153.0	-6.3%
POONAWALLA	441.0	7.5%	BSOFT	432.0	-6.2%
DATAPATTNS	2705.0	7.2%	AEGISVOPAK	215.5	-5.8%
NYKAA	276.8	7.2%	AAVAS	1302.1	-5.6%
LICI	899.3	7.1%	COHANCE	338.9	-5.0%
MGL	1138.9	6.3%	SIEMENS	3139.0	-4.9%
ENRIN	2742.6	5.5%	HINDCOPPER	578.2	-4.8%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	13,215.74	14,480.80	-1,265.06
FII	16,718.66	14,767.89	1,950.77

Category	06/02/2026	05/02/2026	04/02/2026	03/02/2026	02/02/2026	01/02/2026
DII	-1,265.06	1,129.82	249.54	1,014.24	2,446.33	-682.73
FII	1,950.77	-2,150.51	29.79	5,236.28	-1,832.46	-588.34

# DERIVATIVE REPORT

- Nifty gained by 0.20% with Nifty future added 3.60 lakh shares in open interest and stock
- Stock future added 814.3 Lakh shares in open interest.
- Nifty PCR increased to 0.96 from 0.81
- Total Nifty Calls added 78.8 lakh shares in open interest.
- Total Nifty Puts added 499.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Feb. series is at 26000 and 25500 put.
- FII's bought net Rs. 1,950.77 Cr (provisional), while DIIs sold net Rs. 1,265.06 Cr in cash market
- FII bought net Rs. 7634.87 Cr in F&O
- Securities in Ban Period: - SAMMAANCAP

## NIFTY TRACKER

	06.02.2026	05.02.2026	04.02.2026	03.02.2026
Spot	25693.7	25642.8	25776	25727.55
% Change in Spot	0.20%	-0.52%	0.19%	2.55%
Nifty(FUT) Feb.	25735.1	25725	25848.8	25817.1
Nifty(FUT) Feb. Vol.	84407	67076	76040	279420
Nifty(FUT) Feb. - OI	15948530	15589145	15480920	15956460
Nifty(FUT) Mar.	25891.9	25891.5	26013.1	25976.7
Nifty(FUT) Mar. Vol.	4787	4488	5478	17565
Nifty(FUT) Mar. - OI	1248325	1250535	1222715	1163500

## TRADE STATISTICS FOR 06.02.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,24,720	86,73,733	-
Index Options	12,57,55,740	60,86,551	0.95
Stock Options	75,87,729	8,48,038	0.52
Index Futures	1,22,873	20,80,290	-
NSE F&O Total Turnover	13,47,91,062	1,76,88,612	0.92
NSE Cash Turnover		1,08,65,563	
BSE Cash Turnover		7,51,401	
Total Turnover	-	29305576	-



## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	06/02/2026		05/02/2026		04/02/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1056	1412	538	-1256	1772	-312
Index option	10643	55863	9410	49340	-4896	52249
Stock Future	-1831	-352	-2521	-2796	626	5428
Stock option	-120	3484	-546	3738	241	6752
Total	7636	60407	6881	49025	-2257	64118

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	06/02/2026	05/02/2026	04/02/2026	03/02/2026	02/02/2026
Index Futures	699	-570	31	-4216	-1429
Index Options	-368	-1476	8115	9084	7201
Stock Futures	156029	218825	-631016	112061	81238
Stock Options	20917	20955	27388	8337	19347
F&O Total	177276	237734	-595482.33	125265.65	106357.18

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
POWERGRID	8,61,36,500	9,08,77,000	289.55	1.01%	5.50%
ITC	19,54,91,200	19,99,15,200	326.45	4.78%	2.26%
SAIL	19,39,83,100	19,76,44,400	159.39	0.53%	1.89%
SUZLON	29,47,02,350	29,78,79,150	48.12	0.21%	1.08%
ICICIBANK	11,20,60,200	11,45,97,000	1,409.80	0.57%	2.26%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,95,81,62,725	7,01,24,83,725	11.2	-1.06%	0.78%
YESBANK	96,42,55,500	98,38,79,600	21.44	-0.14%	2.04%
WIPRO	12,17,52,000	13,01,52,000	230.59	-1.47%	6.90%
IEX	7,31,28,750	7,97,17,500	121.08	-3.25%	9.01%
PNB	21,93,04,000	22,55,92,000	122.64	-1.37%	2.87%



## NIFTY OPTION OPEN INTEREST STATISTICS



### HIGHEST ADDITIONS

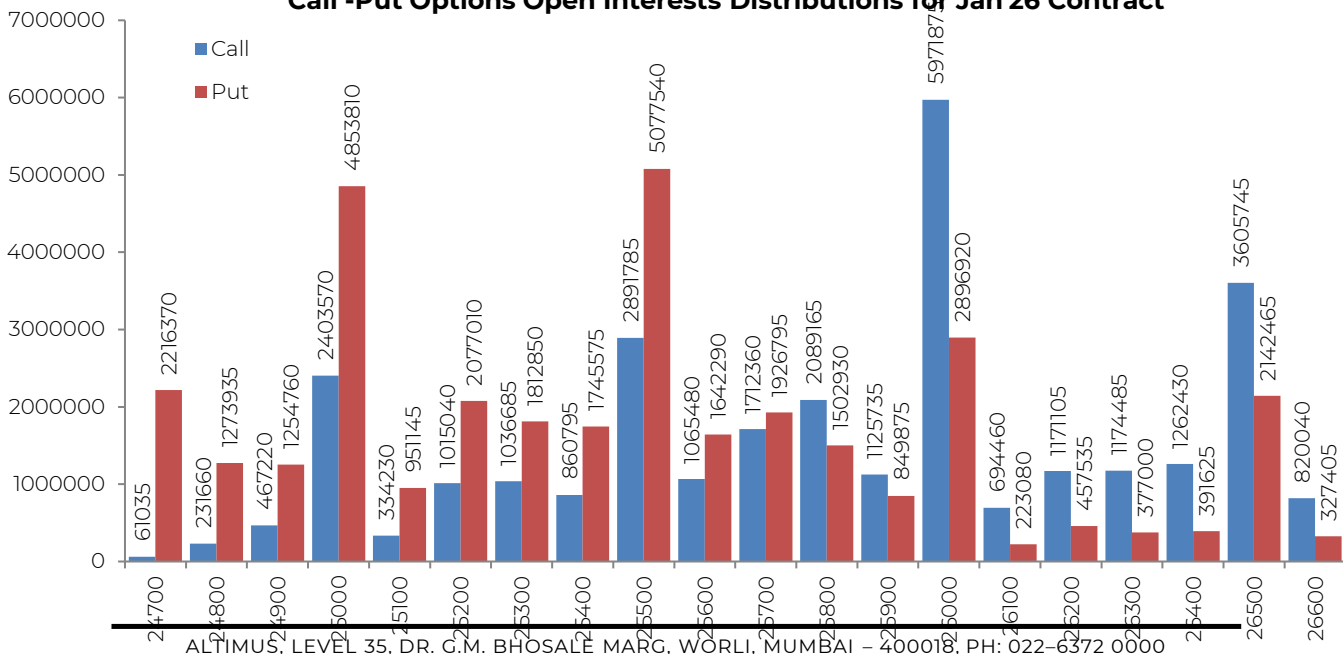
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
10-Feb-26	25500	PE	43.7	8250130	12013105	5702255
10-Feb-26	25600	PE	70.5	8349834	10059530	5402150
10-Feb-26	25550	PE	55.65	5959700	5719610	3639610
10-Feb-26	25450	PE	34.5	3066902	4264910	2610985
10-Feb-26	25400	PE	28.15	3935162	6952920	2302820
10-Feb-26	24000	PE	3.7	884323	10624900	2211625
10-Feb-26	24500	PE	6.3	915130	8353605	2081040
10-Feb-26	25100	PE	13.3	844072	4995380	1673360
10-Feb-26	25600	CE	145.9	8087242	5439005	1618435
10-Feb-26	24300	PE	4.95	322033	2915900	1507805



### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
10-Feb-26	24850	PE	9.6	408842	1589705	-2326220
10-Feb-26	26100	CE	13.7	1237348	5531760	-1733095
10-Feb-26	26400	CE	6.7	876005	4159480	-1716650
10-Feb-26	27200	CE	1.45	327063	3058055	-943475
10-Feb-26	26850	CE	2.75	259989	924430	-818155
10-Feb-26	25800	PE	177.65	761119	3397745	-760305
10-Feb-26	26650	CE	4.25	306130	1155115	-672555
24-Feb-26	26000	CE	121.75	172195	5971875	-559520
10-Feb-26	25650	CE	116.05	5130300	3250585	-497770
10-Feb-26	26750	CE	3.5	293713	1246635	-489645

Call -Put Options Open Interests Distributions for Jan'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	24-Feb-26	13	CE	0.11	4918	210636825	36595200
YESBANK	24-Feb-26	21	CE	0.72	1800	52559000	17198300
ITC	24-Feb-26	330	CE	3.7	52902	17017600	16504000
IDEA	24-Feb-26	11	CE	0.61	2268	298694025	13079925
YESBANK	24-Feb-26	23	CE	0.14	2074	90594300	8645800
ITC	24-Feb-26	340	CE	1.8	26113	8412800	8286400
IDEA	24-Feb-26	11	PE	0.42	1770	146809650	6861600
SUZLON	24-Feb-26	51	CE	0.54	1954	23013750	6732650
ONGC	24-Feb-26	280	CE	3.55	6712	11139750	6606000
IDEA	24-Feb-26	14	CE	0.06	1681	149025375	5932425

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	24-Feb-26	9	PE	0.05	1115	181046175	-11364525
IDEA	24-Feb-26	10	PE	0.12	1855	245159250	-8577000
ITC	24-Feb-26	333.5	CE	2.8	18501	6334400	-6960000
ITC	24-Feb-26	323.5	CE	6.8	19998	11257600	-6595200
YESBANK	24-Feb-26	22	CE	0.3	2435	81824100	-5753500
ITC	24-Feb-26	313.5	CE	14.1	10413	7504000	-3632000
ITC	24-Feb-26	318.5	CE	10	11815	8171200	-3620800
ITC	24-Feb-26	343.5	CE	1.45	25968	12908800	-3593600
SUZLON	24-Feb-26	57	CE	0.14	1009	3519750	-3158750
PNB	24-Feb-26	130	CE	0.85	3030	18920000	-3136000

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