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ASHIKA GROUP
DAILY MORNING REPORT

Wednesday, July 8, 2026

TECHNICAL BUILDUP

- Bearish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23220
- Crucial moving average of 20/50 SMA are at 23920 and 23827
- 200 SMA trend deciding level exist at 24862

OUTLOOK OF THE DAY

Indian Equity Market Performance:
Indian equity markets ended slightly lower on Tuesday, with benchmark indexes Sensex and Nifty snapping a four-day winning streak, as Middle East tensons resurfaced, pushing oil and bond yields higher.

Sectoral Front Performance:
On the sectoral front, Nifty IT emerged as the top sectoral gainer, rising 2.4 percent, followed by Nifty Consumer Durables, which gained 0.9 percent. On the downside, Nifty Realty was the biggest loser, falling 1.5 percent. Nifty Metal declined 1 percent, while Nifty Energy, Nifty Pharma and Nifty Media slipped 0.7 percent each

Technical Analysis:
Nifty 50 ended Wednesday on a cautious note, forming a bearish candlestick with upper and lower shadows, signalling indecision between bulls and bears amid ongoing consolidation. Although the index slipped below its 200-day EMA after reclaiming the level in the previous session, it continued to trade above all other key moving averages, indicating that the broader trend remains positive. Momentum indicators also stayed supportive, with the RSI holding firm at 63.02. Market participants are now awaiting India Inc.'s June-quarter earnings for fresh direction. Technically, the 24,300-24,200 zone is expected to provide immediate support, while 24,000 remains a crucial downside level. On the upside, the 24,500-24,600 range is likely to act as a strong resistance zone. As long as the index remains below 24,500, consolidation is expected to persist.

Option Activity:
On the option front, maximum Put OI is at 24500 followed by 24400 strike, while maximum Call OI is at 24500 followed by 25000 strike. Call writing was seen at 24000 strike, followed by 24200 strike while Put writing was seen at 23300 strike, followed by 22000.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	52925	-130.8	-0.25
Nasdaq	25819	-302.5	-1.16
S&P 500	7504	-33.6	-0.45
FTSE 100	10666	14.1	0.13
DAX	25465	-352.6	-1.37
Hang Seng	23879	381.6	1.62
Nikkei	67716	-541.0	-0.79
Sensex	78181	-104.4	-0.13
Nifty	24399	-31.7	-0.13

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold ($/Oz)	4,119.80	37.60	0.90
Silver ($/Oz)	60.52	0.81	1.32
Brent Crude ($/bl)	75.53	1.37	1.85
Dollar Index	100.93	0.08	0.08
USD/INR	95.11	0.00	0.00
USD/YEN	162.38	0.40	0.25
EUR/USD	1.14	0.00	-0.07

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77197	77527	78180	78682	79078
Nifty	24100	24200	24398	24550	24670
Nifty (Fut)	24142	24242	24440	24592	24712

Pivot Level	
Sensex	78292
Nifty	24426

ECONOMY NEWS

Mangalore Refinery and Petrochemicals Ltd has chartered a vessel to load crude oil from Iraq, the first Indian state-owned refiner to do so since the partial reopening of the Strait of Hormuz, three shipping sources said. MRPL has booked the Aframax tanker Jasmin Joy to load crude from Iraq's Basrah oil terminal on July 19-20, the sources said. (BS)

The Free Trade Agreements (FTAs) finalised by India will create significant opportunities for the leather goods and footwear sector, helping boost exports to USD 14 billion by 2030, CLE has said. (BS)

The Centre on Tuesday has decided to expand the Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs (PM-SETU) scheme beyond its pilot phase to all 200 identified Industrial Training Institute (ITI) clusters across the country. It has also approved strategic investment plans worth ₹1,237.58 crore under the programme. (BS)

India has climbed two places to become the world’s 11th-largest recipient of foreign direct investment (FDI), according to a UN agency’s latest trade report. Inflows surged nearly 44 per cent to $38.89 billion in 2025, helping the country recover ground lost after it slipped out of the global top 10 two years prior. India had ranked 13th among global FDI recipients in 2024, with inflows of $27.09 billion. (BS)

The government has issued more than 140,000 guarantees worth over Rs 1.55 trillion under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0, rolled out in May. “True to its design intent, the scheme has overwhelmingly benefited India's small business sector, as 98 per cent of the guarantees have benefited micro, small and medium enterprises (MSMEs),” the finance ministry said in a statement on Tuesday. (BS)

E-way bill generation under the Goods and Services Tax (GST) regime rose 14.5 per cent year-on-year (Y-o-Y) to a four-month high of 136.77 million in June 2026 from 119.46 million a year earlier. On a sequential basis, it increased 0.5 per cent from 136.08 million in May. (BS)

India’s state-run refiners are in talks with traders marketing Iranian crude, and are preparing to buy barrels if the US extends waivers beyond August or eases restrictions, according to people familiar with the matter.

The Centre is preparing a major district-level export promotion initiative under which about 500 districts will be identified in the first phase to boost exports, with a special focus on helping micro, small and medium enterprises (MSMEs), according to people familiar with the matter. (BS)

CORPORATE NEWS

Actian, the data and AI division of HCLSoftware, has integrated Jaspersoft's embedded analytics and reporting capabilities with its data management portfolio. The integration follows the completion of HCLSoftware's acquisition of Jaspersoft.

Bharat Heavy Electricals (BHEL) and Thyssenkrupp Nucera India Pvt Ltd have entered into a Strategic Tie-Up which shall enable phased indigenisation and local manufacturing of Alkaline electrolyser systems for green hydrogen projects in India. The collaboration will further strengthen BHEL's project execution capabilities for green hydrogen projects in India.

Tata Power is targeting Rs 1 lakh crore revenue and Rs 10,000 crore profit by 2030, driven by expansion across all its business verticals, including generation, transmission, distribution, renewables, and manufacturing. In coming months, company also revealed plans to expand its solar equipment manufacturing capacity by adding 10 GW project in Odisha.

Orchid Pharma has signed a licensing and supply agreement with Pharmasyntez JSC for Exblifep, a novel combination antibiotic for the treatment of complicated urinary tract infections and hospital-acquired and ventilator-associated bacterial pneumonia (HAP/VAP).

Uno Minda announced a strategic expansion into the four-wheeler (4W) passenger vehicle seating systems segment by setting up of a greenfield manufacturing facility in Chhatrapati Sambhajinagar, Maharashtra, with a proposed capital expenditure of approximately Rs 320 crore.

Premier Energies has received orders worth ₹3,011 crore in Q1, for supply of solar cells and modules. The contracts have been awarded by a mix of power producers and module manufacturers.

3i Infotech's subsidiary has received an order worth AED 17.65 million from Vedant Consultancy FZ LLC, UAE, for providing IT consulting services in the fields of robotics.

Fractal Analytics has been selected as a Preferred Services Partner in Anthropic's Claude Partner Network Services Track. As a Preferred Services Partner, Fractal can access Anthropic's technical teams while helping clients solve business problems at scale using AI.

BULK DEAL

- Iol Chem And Pharma Ltd: Polunin Emerging Markets Small Cap Fund Llc Buy 4419222 Shares @ Rs. 166.65
- Capital Small Fin Bank L: Lyptus Punch-Card Fund Buy 833500 Shares @ Rs. 300
- Capital Small Fin Bank L: Amicus Capital Private Equity I Llp Sell 833500 Shares @ Rs. 300
- Rfbl Flexi Pack Limited: Minerva Ventures Fund Buy 279000 Shares @ Rs. 89.78
- Sill: Mint Focused Growth Fund Pcc- Cell 1 Buy 460800 Shares @ Rs. 89
- Atharva: Darwin Evolution Growth Fund Sell 160000 Shares @ Rs. 69

INSIDER TRADE

ACQUISITION

- * Thirumalai Chemicals Ltd: Uttara and Mukund Family Trust, Promoter Group, Acquisition 40000 shares on 03-Jul-26
- * Odyssey Corporation Ltd: Promoter, Acquisition 7850000 shares
- * Orient Press Ltd: Promoter Group, Acquisition 10574 shares

DISPOSAL

- * Thirumalai Chemicals Ltd: RAMYA BHARATHRAM, Promoter Group, Disposal 40000 shares on 03-Jul-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
NAUKRI	1158	13.00%	TRENT	2921	-12.60%
PWL	146.1	8.10%	EMMVEE	328	-6.50%
SWIGGY	266.2	7.20%	KALYANKJIL	356.5	-6.50%
RITES	231.2	7.00%	HSCL	642.4	-6.10%
LATENTVIEW	301.8	5.60%	SAREGAMA	459	-6.00%
NATCOPHARM	983	5.50%	COCHINSHIP	1430.7	-5.00%
AEGISVOPAK	293.5	4.80%	DATAPATTNS	4396	-4.80%
SUNDARMFIN	4800	4.30%	SAMMAANCAP	168.8	-4.50%
JUBLFOOD	455.7	4.00%	ABFRL	59.7	-4.50%
URBANCO	138.8	3.70%	OLECTRA	1414	-4.40%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,897.44	19,280.87	-383.43
FII	18,414.01	18,020.82	393.19

Category	07/07/2026	06/07/2026	03/07/2026	02/07/2026	01/07/2026	30/06/2026
DII	-383.43	3,791.42	-1,953.89	1784.40	3,159.24	6,842.34
FII	393.19	243.03	1,355.33	-311.82	-1,140.50	-2,556.75

DERIVATIVE REPORT

- Nifty declined by 0.13% with Nifty future shaded 3.07 lakh shares in open interest and stock
- Stock future added 350.8 Lakh shares in open interest.
- Nifty PCR decreased to 1.02 from 1.38
- Total Nifty Calls added 1111.2 lakh shares in open interest.
- Total Nifty Puts added 281.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for July. series is at 25000 and 24000 put.
- FII's bought net Rs. 393.19 Cr (provisional), while DIIs sold net Rs. 383.43 Cr in cash market
- FII sold net Rs. 38497.99 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	07.07.2026	06.07.2026	03.07.2026	02.07.2026
Spot	24398.70	24430.35	24270.85	24175.70
% Change in Spot	-0.13%	0.66%	0.39%	0.71%
Nifty(FUT) July.	24440.3	24482.9	24352.7	24265
Nifty(FUT) July. Vol.	45637	40904	49255	43674
Nifty(FUT) July. - OI	16310710	16629925	17053140	17226430
Nifty(FUT) Aug.	24529.8	24571	24445.2	24354
Nifty(FUT) Aug. Vol.	4391	3408	4546	4075
Nifty(FUT) Aug. - OI	1604005	1629095	1629810	1600235

TRADE STATISTICS FOR 07.07.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	11,04,972	73,63,455	-
Index Options	38,86,97,183	59,87,052	1.12
Stock Options	56,26,382	7,61,834	0.51
Index Futures	72,867	11,94,961	-
NSE F&O Total Turnover	39,55,01,404	1,53,07,302	1.11
NSE Cash Turnover		1,27,892.33	
BSE Cash Turnover		9,56,726.00	
Total Turnover	-	16391920	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	07/07/2026		06/07/2026		03/07/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	391	-473	1539	-288	934	-775
Index option	-40176	-118437	3593	16731	4399	29899
Stock Future	1133	-3749	1453	3695	500	4738
Stock option	154	4144	-671	4989	-476	6564
Total	-38498	-118515	5914	25127	5357	40426

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	07/07/2026	06/07/2026	03/07/2026	02/07/2026	01/07/2026
Index Futures	-859	-503	291	-608	-15369
Index Options	-3209	4078	4858	6746	-46303
Stock Futures	358853	106194	234375	120323	-983929
Stock Options	20237	19064	28543	23116	-183153
F&O Total	375022	128833	268066.64	149577.46	-1228754.31

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
KOTAKBANK	17,61,04,000	19,56,04,000	383	0.03%	11.07%
ETERNAL	19,71,57,350	20,26,76,650	289.7	1.99%	2.80%
SWIGGY	6,03,96,550	6,33,16,550	267.81	7.34%	4.83%
GMRAIRPORT	13,50,77,850	13,69,89,000	114.98	1.13%	1.41%
JUBLFOOD	1,74,57,500	1,93,43,750	454.30	3.77%	10.80%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	5,66,08,91,475	5,71,77,14,100	13.98	-1.27%	1.00%
MOTHERSON	13,89,65,400	14,90,57,550	143.68	-1.49%	7.26%
HDFCBANK	32,06,54,750	32,99,23,100	829.05	-0.31%	2.89%
INDUSTOWER	9,98,05,300	10,71,54,400	385.4	-0.77%	7.36%
PNB	31,30,64,000	31,83,44,000	104.22	-0.32%	1.69%

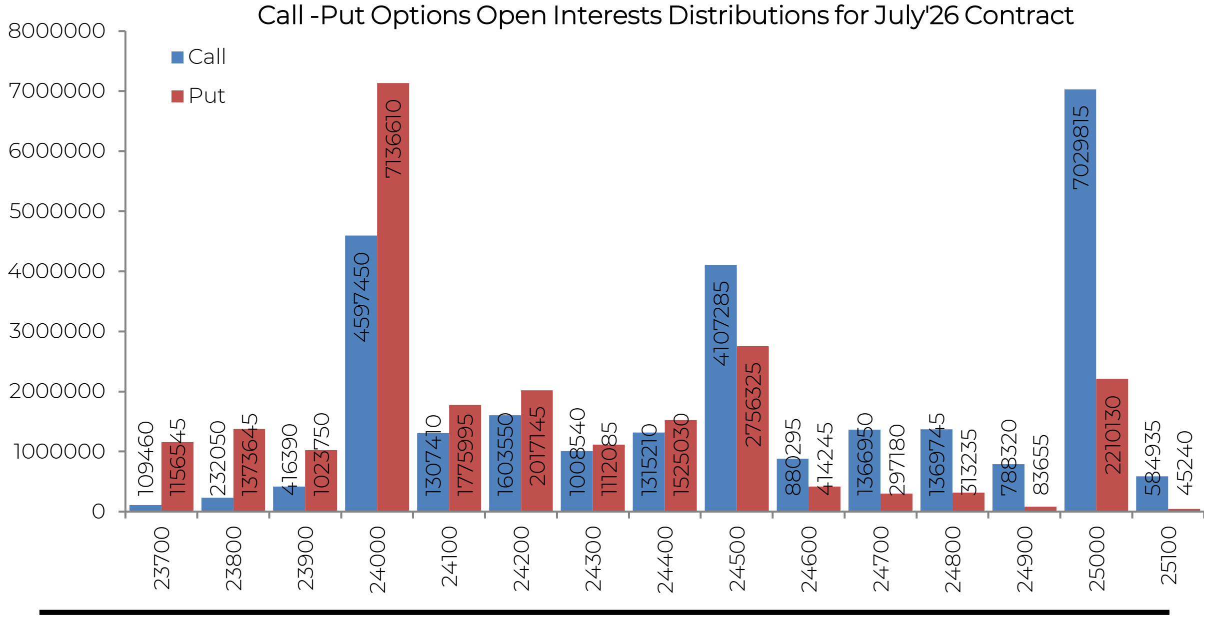
NIFTY OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
7-Jul-26	24400	CE	24398.7	26354923	29999125	19469580
7-Jul-26	24450	CE	24398.7	39029670	26322985	17903275
7-Jul-26	24400	PE	24398.7	55121691	30146610	16346655
7-Jul-26	24500	CE	24398.7	43125160	26137410	12861355
7-Jul-26	24450	PE	24398.7	43298124	10597340	5682235
14-Jul-26	24500	CE	87.45	730406	8160165	4925180
7-Jul-26	24550	CE	24398.7	22248467	9714835	4125290
7-Jul-26	24350	PE	24398.7	17691154	14564420	3890250
7-Jul-26	24500	PE	24398.7	22874357	7234175	3846245
7-Jul-26	24600	CE	24398.7	11829594	13910195	3379610

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
7-Jul-26	23900	PE	24398.7	2325246	8332610	-4367545
7-Jul-26	24100	PE	24398.7	3497195	6513325	-4038060
7-Jul-26	24000	PE	24398.7	3195593	12493910	-3725670
7-Jul-26	24300	PE	24398.7	9955897	10376275	-3449355
7-Jul-26	23000	PE	24398.7	599676	4825860	-2662660
7-Jul-26	23850	PE	24398.7	1083079	3694925	-2243605
7-Jul-26	24050	PE	24398.7	1512346	3366415	-2207530
7-Jul-26	24150	PE	24398.7	2577575	4305405	-1960920
7-Jul-26	23300	PE	24398.7	432716	3207295	-1895790
7-Jul-26	23600	PE	24398.7	1128728	4960020	-1386125



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	28-Jul-26	14	CE	0.5	3543	237011100	31663425
IDEA	28-Jul-26	15	CE	0.2	4914	538278225	25373625
IDEA	25-Aug-26	15	CE	0.6	710	44171550	22085775
IDEA	28-Jul-26	14	PE	0.55	1998	165607575	19870050
IDEA	25-Aug-26	14	CE	0.95	261	22729050	9649125
IDEA	28-Jul-26	13	PE	0.2	2315	152170275	6933075
IDEA	28-Jul-26	13	CE	1.15	297	75263175	6361275
IDEA	28-Jul-26	18	CE	0.05	508	141591975	6289800
MOTHERSON	28-Jul-26	140	CE	6.85	1651	6758850	6150000
YESBANK	28-Jul-26	24	PE	0.75	1237	62697600	5722400

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Jul-26	12	PE	0.1	992	40883700	-5718000
IDEA	28-Jul-26	16	CE	0.1	2496	243872700	-2144250
YESBANK	28-Jul-26	28	CE	0.15	2435	116625000	-1959300
PNB	28-Jul-26	114	CE	0.5	442	1400000	-1928000
YESBANK	28-Jul-26	25	PE	1.35	438	36044900	-1834900
SUZLON	28-Jul-26	59	CE	0.7	1073	13182600	-1562100
NHPC	28-Jul-26	86	CE	0.45	468	2592350	-1529000
MANAPPURAM	28-Jul-26	300	PE	1.1	922	1956000	-1311000
INFY	28-Jul-26	1000	CE	81.5	6446	1822400	-1256800
GMRAIRPORT	28-Jul-26	124	CE	0.8	655	2901600	-1199700

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Krishna Kumar Agarwal

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