

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23747
- Crucial moving average of 20/50 SMA are at 24146 and 24020
- 200 SMA trend deciding level exist at 25076

Indian Equity Market Performance:

Indian equity markets fell slightly on Thursday after posting strong gains in the previous session following reports that the U.S. and Iran are close to reaching a deal to end their conflict.

Sectoral Front Performance:

On the sectoral front, selling pressure was seen in FMCG, IT, PSU Bank and consumer durable stocks, while buying interest emerged in auto, defence, media, defence, metal counters.

Technical Analysis:

Nifty 50 ended with a bearish candle featuring a minor upper shadow on the daily chart, indicating mild profit booking at higher levels amid volatile trade. However, the index continued to hold above the previously breached triangle pattern, reflecting underlying strength. Technically, the benchmark remained above key short- and medium-term moving averages, the Bollinger Bands' midline, and the 50-day EMA after sustaining above the 20-day EMA during the recent consolidation phase. It also reclaimed the 50 percent Fibonacci retracement of the February-April decline. Momentum indicators remained supportive, with the RSI rising to 55 alongside a bullish crossover, while the MACD stayed above both the signal and zero lines, signalling strengthening bullish momentum. Hence the overall bias remains positive despite near-term consolidation. The index is currently trading above the crucial 24,300 mark, and sustaining above this level could pave the way for further upside towards 24,600–24,800 in the coming sessions. Immediate support is placed at 24,000.

Option Activity:

On the option front, maximum Put OI is at 24200 followed by 24100 strike, while maximum Call OI is at 24500 followed by 24400 strike. Call writing was seen at 24300 strike, followed by 24500 strike while Put writing was seen at 24400 strike, followed by 24300.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49597	-313.6	-0.63
Nasdaq	25806	-32.8	-0.13
S&P 500	7337	-28.0	-0.38
FTSE 100	10277	-161.7	-1.55
DAX	24664	-255.1	-1.02
Hang Seng	26311	-315.8	-1.19
Nikkei	62185	-648.8	-1.03
Sensex	77845	-114.0	-0.15
Nifty	24327	-4.3	-0.02

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,731.90	21.00	0.45
Silver (\$/Oz)	80.50	0.32	0.40
Brent Crude (\$/bl)	101.55	1.49	1.49
Dollar Index	98.12	0.18	0.18
USD/INR	94.30	0.00	0.00
USD/YEN	156.94	0.05	0.03
EUR/USD	1.17	0.00	0.05

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	76438	77428	77844	78418	79078
Nifty	23900	24200	24326	24500	24700
Nifty (Fut)	23957	24257	24383	24557	24757

Pivot Level	
Sensex	77981
Nifty	24364

ECONOMY NEWS

Finance ministry officials expect a surge in filing of appeals before the Goods and Services Tax Appellate Tribunal (GSTAT) ahead of the June 30 deadline related to orders issued before April 1, 2026, even as around 8,000 appeals have been filed on the portal so far. (BS)

The National Statistics Office (NSO) on Thursday notified uniform guidelines for compiling gross state value added (GSVA), with 2022-23 as the new base year, in a move aimed at making state-level economic estimates more accurate, comparable, and better aligned with the current structure of the economy. (BS)

Among major states employing more than 2 million workers, unincorporated non-agricultural employment in Haryana grew at the fastest pace in 2025, while Gujarat saw the sharpest contraction, according to an analysis based on the Annual Survey of Unincorporated Sector Enterprises (ASUSE) for 2023-24 (October 2023-September 2024) and 2025 (January-December). (BS)

The Indian rupee strengthened for the second straight day against the dollar on Thursday, aided by a fall in crude oil prices after reports indicated that the United States and Iran were moving closer to a temporary understanding to halt hostilities. The development prompted dollar sales and short covering in the domestic currency market. (BS)

The free trade agreement between India and the European Union (EU) is likely to come into force in 2027, with both sides currently engaged in legal scrubbing of the negotiated text, Ambassador of the European Union to India Herve Delphin said on Thursday. (BS)

The cash gap for distribution companies is likely to remain high at 30-33 paise per unit in the current financial year due to limited tariff hikes and increased power purchase costs amid the addition of relatively higher tariff-based capacities, ratings agency ICRA said on Thursday. (BS)

The Ministry of Micro, Small and Medium Enterprises' flagship Prime Minister's Employment Generation Programme (PMEGP), implemented through the Khadi and Village Industries Commission (KVIC), has emerged as a key driver of grassroots entrepreneurship by supporting new micro-enterprises in the non-farm sector, a government release said on Thursday. (BS)



CORPORATE NEWS

Cochin Shipyard Limited said its wholly owned subsidiary Udupi Cochin Shipyard Limited has secured a “notable” domestic order from Ocean Sparkle Limited, an Adani Group company. The order involves construction of four 70-ton Bollard Pull ASD (Azimuth Stern Drive) tugs.

Emami has entered into a definitive agreement to acquire a 60 per cent stake in IncNut Digital, owner of direct-to-consumer brands Vedix and SkinKraft, for ₹321 crore.

United Breweries launched Amstel Grande Packaged Drinking Water, adding to its packaged drinking water portfolio, which shall be available in 200 ml and 500 ml formats, with an initial rollout in Uttar Pradesh, followed by other states.

Pace Digitek has secured Battery Energy Storage System (BESS) supply, erection and long-term operations and maintenance contracts from Damodar Valley Corporation for a 250 MW / 500 MWh BESS project at Maithon, Jharkhand. The combined contract value stands at ₹702 crore.

Gravita India announced plans to establish a copper recycling plant at Mandvi, Gujarat with an investment of around Rs. 160 crore and installed capacity of ~29,400 MTPA.

NTPC has acquired 26 per cent stake from Municipal Corporation of Delhi (MCD) held in a joint venture company NTPC EDMC Waste Solutions.

Lenskart Solutions is expected to witness a large block deal, with existing investors looking to sell 7.2 crore shares worth Rs 3,293.6 crore, suggest some media reports. The block deal price is at Rs 470 apiece.

PNC Infratech has emerged as the L1 (first lowest) bidder for an EPC project awarded by the Lucknow Development Authority at a quoted price of Rs 194.40 crore

Thomas Cook (India) and its group company SOTC Travel announced the signing of a long-term agreement with Vinpearl, Vietnam's hospitality, tourism, and entertainment brand, to further strengthen the country's appeal among Indian travellers.

Deep Industries has received a 30-month contract extension from Antelopus Selan Energy for integrated drilling services, valued at \$8.28 million (approximately Rs 78 crore).

BULK DEAL

- Updater Services Limited: Bandhan Mutual Fund Buy 379862 Shares @ Rs.162.71
- Buildpro: Turnaround Opportunities Fund Buy 150000 Shares @ Rs.1135



INSIDER TRADE

ACQUISITION

- * Hcl Technologies Ltd: Vama Sundari Investments Delhi Private Limited, Promoter, Acquisition 140603 shares
- * Wipro Ltd: Srinivas Pallia, Director, Acquisition 413108 shares on 05-May-26
- * Kalind Ltd: YAGNIK BHARATKUMAR TANK, Promoter, Acquisition 410001 shares on 30-Apr-26

DISPOSAL

- * Dr. Lal Pathlabs Ltd: Rahul Sharma, Director, Disposal 4000 shares on 05-May-26

REVOKE

- * Avenue Supermarts Ltd: Rukmanidevi Mohanlal Bagri, Promoter Group, Revoke 1000 shares on 06-May-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GODREJIND	1226.9	20.0%	GODREJCP	1036.5	-5.3%
TEJASNET	532.0	14.9%	WOCKPHARMA	1631.0	-5.0%
CRAFTSMAN	8759.5	12.7%	BRIGADE	769.9	-4.8%
PPLPHARMA	183.6	11.1%	VEDL	305.6	-3.4%
JAINREC	513.0	11.0%	KPITTECH	724.0	-3.3%
ABLBL	118.6	10.2%	DCMSHRIRAM	1260.0	-3.2%
NUVOCO	337.9	9.8%	BLUESTARCO	1750.0	-3.1%
ENDURANCE	2550.0	8.3%	FSL	235.9	-3.1%
PAYTM	1196.0	7.7%	HSCL	616.6	-2.9%
RRKABEL	1934.8	7.7%	LALPATHLAB	1546.1	-2.5%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	17,032.05	16,590.98	441.07
FII	17,997.95	18,338.84	-340.89

Category	07/05/2026	06/05/2026	05/05/2026	04/05/2026	30/04/2026	29/04/2026
DII	441.07	6,836.87	2,602.62	4,764.16	3,487.10	2,262.17
FII	-340.89	-5,834.90	-3,621.58	2,835.62	-8,047.86	-2,468.42

DERIVATIVE REPORT

- Nifty declined by 0.02% with Nifty future added 5.17 lakh shares in open interest and stock
- Stock future added 626.4 Lakh shares in open interest.
- Nifty PCR decreased to 1.08 from 1.18
- Total Nifty Calls added 343.0 lakh shares in open interest.
- Total Nifty Puts added 183.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 25000 and 24000 put.
- FII's sold net Rs. 340.89 Cr (provisional), while DIIs bought net Rs. 441.07 Cr in cash market
- FII sold net Rs. 10198.95 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	07.05.2026	06.05.2026	05.05.2026	04.05.2026
Spot	24326.65	24330.95	24032.80	24119.30
% Change in Spot	-0.02%	1.24%	-0.36%	0.51%
Nifty(FUT) May.	24382.8	24447.4	24106.3	24206
Nifty(FUT) May. Vol.	66815	99426	64073	73551
Nifty(FUT) May. - OI	16814980	16343340	16049215	15691520
Nifty(FUT) June.	24491.7	24544.9	24215.1	24312.8
Nifty(FUT) June. Vol.	5470	9095	5984	6343
Nifty(FUT) June. - OI	1785615	1758510	1605890	1465165

TRADE STATISTICS FOR 07.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	12,91,163	87,96,009	-
Index Options	5,28,74,657	38,37,139	0.94
Stock Options	65,66,535	9,86,922	0.49
Index Futures	1,11,599	18,13,090	-
NSE F&O Total Turnover	6,08,43,954	1,54,33,160	0.88
NSE Cash Turnover		1,53,59,859	
BSE Cash Turnover		11,77,530	
Total Turnover	-	31970549	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	07/05/2026		06/05/2026		05/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-177	620	635	2180	-872	812
Index option	-7284	12854	-1310	50540	-27166	-123720
Stock Future	-2732	2031	730	9831	-675	2756
Stock option	-6	3960	-21	6865	-382	2969
Total	-10199	19464	34	69417	-29095	-117183

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	07/05/2026	06/05/2026	05/05/2026	04/05/2026	30/04/2026
Index Futures	1330	2517	1655	2341	2887
Index Options	4307	14673	4765	9724	-73
Stock Futures	137807	-695292	340161	358425	148614
Stock Options	20620	17202	19597	31104	25542
F&O Total	164064	-660900	366177.55	401594.2	176970.05

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
KOTAKBANK	17,85,68,000	18,62,32,000	381.25	0.59%	4.29%
RBLBANK	6,62,68,600	7,27,29,725	351.75	4.02%	9.75%
GMRAIRPORT	13,19,25,150	13,78,60,875	101.01	1.04%	4.50%
SAIL	19,66,05,700	20,16,95,800	188.19	0.38%	2.59%
HDFCLIFE	4,71,58,100	5,18,74,900	631.00	3.36%	10.00%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,47,34,90,750	6,49,00,01,475	11.26	-0.97%	0.26%
HDFCBANK	25,90,15,900	26,96,89,200	798	-0.48%	4.12%
NHPC	9,87,45,600	10,78,84,800	81.29	-2.13%	9.26%
WIPRO	27,27,12,000	28,14,00,000	195.71	-0.91%	3.19%
CANBK	19,79,70,750	20,55,51,000	136.70	-1.65%	3.83%

NIFTY OPTION OPEN INTEREST STATISTICS

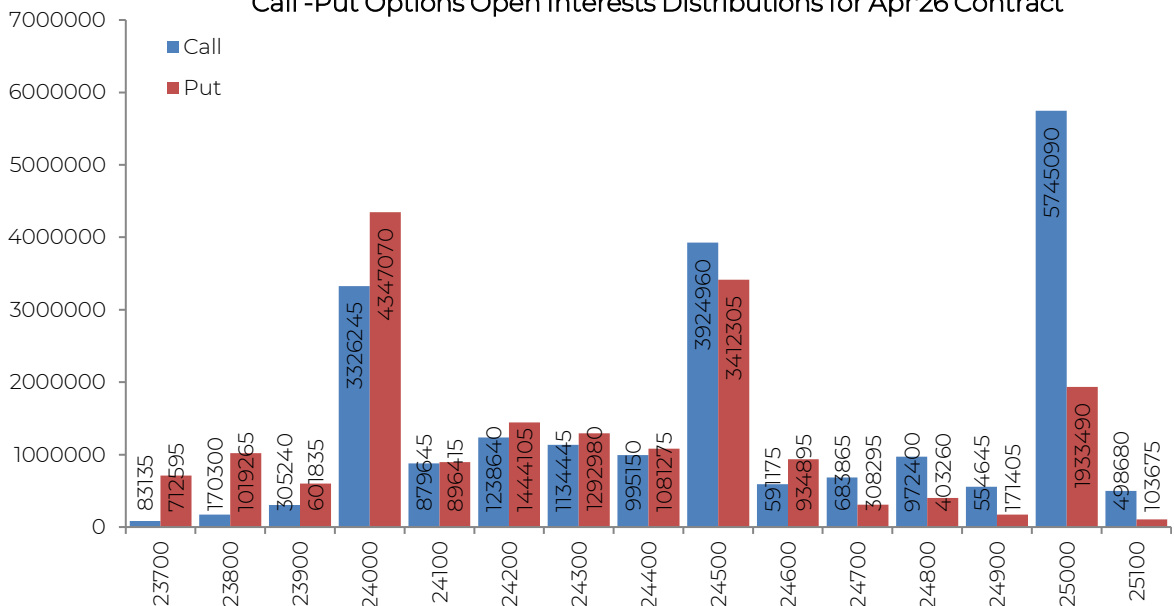
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
12-May-26	23500	PE	6.65	716762	7990840	2854345
12-May-26	24400	CE	152.05	2796551	5656300	2479490
12-May-26	25100	CE	10.8	498358	5020535	2401685
12-May-26	25400	CE	3.8	421554	4378400	2255500
12-May-26	24500	CE	111.35	2059972	8311810	1979445
12-May-26	23600	PE	9.25	476449	3921775	1817400
12-May-26	25300	CE	5.15	474989	4110990	1763710
12-May-26	25200	CE	7.4	496498	4795700	1761110
12-May-26	23800	PE	20.25	724255	4761445	1720615
12-May-26	24300	PE	140.85	2637542	5024825	1700010

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
12-May-26	21500	PE	0.8	55719	2749240	-1117935
12-May-26	23000	PE	2.55	531805	6634615	-1098240
12-May-26	23200	PE	3.55	357733	3442270	-865995
12-May-26	24200	CE	260.75	535732	2590055	-865280
12-May-26	22900	PE	2.2	209085	3927430	-782925
12-May-26	22000	PE	0.85	77001	2451215	-704600
12-May-26	22300	PE	1	59414	544895	-600990
12-May-26	24000	CE	407.45	143697	2010320	-538850
12-May-26	24100	CE	330.35	149683	1599195	-463970
26-May-26	24000	CE	580.55	29657	3326245	-353080

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
YESBANK	26-May-26	25	CE	0.15	9536	30353600	30353600
YESBANK	26-May-26	21	PE	0.2	4378	76630400	28612000
IDEA	26-May-26	12	CE	0.25	3656	460870800	20298900
YESBANK	26-May-26	22	PE	0.4	2383	40772100	12253400
IDEA	26-May-26	14	CE	0.05	2223	92703075	10077975
IDEA	26-May-26	11	PE	0.3	2964	173612775	9792075
IDEA	26-May-26	13	CE	0.1	3402	185549100	7933725
IDEA	30-Jun-26	11	PE	0.55	190	20870700	6361275
YESBANK	26-May-26	23	PE	0.95	976	15176800	6220000
YESBANK	26-May-26	20	PE	0.1	2815	75573000	5753500

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	26-May-26	24	CE	0.3	14857	89816800	-45592600
YESBANK	26-May-26	20	CE	2.7	980	31442100	-15394500
YESBANK	26-May-26	21	CE	1.8	1376	36138200	-11196000
YESBANK	26-May-26	23	CE	0.55	8634	58530200	-11071600
GMRAIRPORT	26-May-26	100	CE	4	4745	19174275	-6605325
YESBANK	26-May-26	22	CE	1.05	3705	46898800	-5846800
IDEA	26-May-26	11	CE	0.6	2377	342150825	-4717350
SUZLON	26-May-26	59	CE	1.2	1208	5387925	-3456575
IDEA	26-May-26	10	PE	0.1	1379	231221625	-3216375
IDEA	26-May-26	10	CE	1.35	394	207277500	-2787525

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