

TECHNICAL BUILDUP

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22144
- Crucial moving average of 20/50 SMA are at 23282 and 24574
- 200 SMA trend deciding level exist at 25189

OUTLOOK OF THE DAY

Indian Equity Market Performance:

Indian equity markets recovered from an early slide to end notably higher on Tuesday as the clock ticked towards a deadline that U.S. President Donald Trump has set to bomb Iranian power plants if it does not open the Strait of Hormuz..

Sectoral Front Performance:

On the sectoral front, except Consumer Durables and PSU Bank, all other sectoral indices ended in the green with Information Technology rose 2.5%, Metal index gained 1.5%, Realty index up 1.7% and Media index jumped 1%.

Technical Analysis:

Nifty 50 continued its upward march for a third straight session, forming a green candle with a lower shadow on the daily charts—an indication of sustained buying interest at lower levels. The index also maintained a higher high-higher low pattern, reinforcing signs of a recovery from recent lows while decisively breaching the crucial 23,000 mark. The benchmark remained above its rising 10-day EMA, reflecting short-term strength, although it still trades below other key moving averages. Momentum indicators showed gradual improvement, with the RSI climbing to 43.46 and the MACD holding a bullish crossover, albeit below the zero line. A positive RSI divergence further indicates easing selling pressure. Market participants will now watch for sustained strength above the 23,300–23,500 zone, a confluence of key technical levels, to trigger a move toward the psychological 24,000 mark. On the downside, immediate support is placed at 22,700, aligning with recent lows and a key Fibonacci retracement level.

Option Activity:

On the option front, maximum Put OI is at 22500 followed by 23000 strike, while maximum Call OI is at 24000 followed by 23500 strike. Call writing was seen at 24000 strike, followed by 23500 strike while Put writing was seen at 23000 strike, followed by 22500

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	46584	-85.4	-0.18
Nasdaq	22018	21.5	0.10
S&P 500	6617	5.0	0.08
FTSE 100	10349	-87.5	-0.84
DAX	22922	-246.5	-1.06
Hang Seng	25722	605.0	2.41
Nikkei	56105	2674.9	5.01
Sensex	74617	509.7	0.69
Nifty	23124	155.4	0.68

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,839.4	154.70	3.30
Silver (\$/Oz)	76.77	4.78	6.70
Brent Crude (\$/bl)	94.86	14.41	13.19
Dollar Index	98.75	-0.93	-0.93
USD/INR	92.53	-0.31	-0.34
USD/YEN	158.53	-1.11	-0.70
EUR/USD	1.17	0.01	0.65

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	72890	73550	74616	75860	76520
Nifty	22600	22800	23123	23500	23700
Nifty (Fut)	22628	22828	23151	23528	23728

Pivot Level	
Sensex	74195
Nifty	22999

ECONOMY NEWS

India is set to import the most oil from Venezuela in almost six years, helping the world's third-largest crude importer replace West Asia grades disrupted by the Iran war. More than 12 million barrels are headed to India's west coast this month from the South American producer, the most since February 2020, according to data from Kpler. (BS)

India and New Zealand are expected to sign a Free Trade Agreement (FTA) on April 24 here, which will provide tariff-free access to domestic exporters for their goods in the island nation's market, and will bring in \$ 20 billion of investment over the next 15 years, an official said. (BS)

India, the world's second biggest sugar producer, has no plans to impose curbs on sugar exports, food secretary Sanjeev Chopra said. Consumption of sugar and edible oils in India, the world's largest market, is declining as a shortage of commercial gas cylinders has forced restaurants to scale back operations during the summer holiday season. (BS)

The government has doubled the quantity of 5-kilogram Free Trade LPG (FTL) cylinders in every state for migrant labourers amid reports of such workers leaving cities as the liquefied petroleum gas (LPG) shortage deepens in the country amid the West Asia crisis. (BS)

Comprehensive measures are underway to help the economy tide over the ongoing impact of the West Asia crisis, cutting across a wide range of sectors including MSMEs that are taking the hit of the geopolitical tensions, government sources told Business Standard. (BS)

The Reserve Bank of India (RBI) is likely to hold interest rates on Wednesday (April 8) in its first policy decision since the beginning of the West Asia war, as it grapples with a sharply weaker rupee while trying to support economic growth. (BS)

India's sugar consumption is projected to drop by almost 400,000 tonnes in the 2025-26 season to 27.7 million tonnes. This is because the LPG crisis due to the war in West Asia and a cooler-than-usual March cut demand, the head of a leading trade body said. (BS)

Indian refiners are increasingly turning to Russia and Venezuela for supplies of crude oil in April amid persistent tension in West Asia, which has limited flows from traditional suppliers such as Saudi Arabia and Iraq.



CORPORATE NEWS

Infosys has entered into a strategic partnership with AI software delivery platform company Harness for agentic AI-led software delivery transformation for enterprises globally. The collaboration aims to address challenges faced by engineering teams spending a significant amount of their time on downstream activities like testing, deployment and others.

Aurobindo Pharma has received final approval from USFDA to manufacture and market Dapagliflozin and Metformin hydrochloride extended-release tablets. These are bioequivalent and therapeutically equivalent to the reference listed drug (RLD), Xigduo XR tablets of AstraZeneca used as an adjunct to diet and exercise to improve glycaemic control in adults with Type 2 diabetes mellitus.

GAIL (India) has entered into a long-term charter party agreement with Alpha Gas, a leading Greek shipping major, for the LNG carrier Energy Fidelity. The vessel, with a capacity of 174,000 cubic metres, will be used to import liquefied natural gas (LNG) from countries like the US and Russia.

Biocon announced the commercial launch of Bosaya (denosumab-kyqq) and Aukelso (denosumab-kyqq) in the United States.

Swan Defence and Heavy Industries has received a new order worth Rs 1,500–3,000 crore from Energy ONE for the construction of four 92,500 DWT dual-fuel ammonia bulk carriers. These will be the first ammonia dual-fuel ships built in India.

Dredging Corporation of India has entered into a significant Memorandum of Understanding (MoU) with Colombo Dockyard Plc, strengthening regional maritime cooperation between India and Sri Lanka.

Clean Max Enviro Energy Solutions announced the commissioning of its 185 MW hybrid renewable energy project at Kalavad, which is expected to add over Rs 165 crore annually to its revenue base in FY27 once stabilised.

Prostarm Info Systems has signed a strategic memorandum of association (MoU) with Chinese company Shenzhen Topband Co for Battery Energy Storage System (BESS) manufacturing under an SKD co-manufacturing model.

BULK DEAL

- Cello World Limited: Goldman Sachs Funds - Goldman Sachs India Equity Portfolio Sell 1382889 Shares @ Rs. 401
- Exim Routes Limited: Pine Oak Global Fund Sell 764800 Shares @ Rs. 137.84
- Gsp Crop Science Limited: Longthrive Capital Vcc - Gamma View Funds Sell 250000 Shares @ Rs. 388.25
- Arisinfra Solutions Ltd: Neomile Growth Fund-Series I Sell 500000 Shares @ Rs. 106.5
- Vipul Limited: Pine Oak Global Fund Sell 786141 Shares @ Rs. 10.25
- Mgl: Eastspring Investments India Equity Open Limited Sell 725150 Shares @ Rs. 957.01



INSIDER TRADE

ACQUISITION

- * C.E. Info Systems Ltd: Rashmi Verma Revised , Promoter, Acquisition 46049 shares on 19-Feb-26
- * Sigachi Industries Ltd: RPS Industries Private Limited, Promoter, Acquisition 1053741 shares on 30-Mar-26

DISPOSAL

- * Sigachi Industries Ltd: Dharani Devi C, Promoter Group, Disposal 1053741 shares on 30-Mar-26

PLEDGE

- * Mangalam Industrial Finance Ltd: YATIN SANJAY GUPTA, Promoter & Director, Pledge 85000000 shares

REVOKE

- * Coffee Day Enterprises Ltd: Coffee Day Consolidations Private Limited, Promoter Group, Revoke 4269780 shares on 26-Feb-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GALLANTT	624.0	10.5%	JUBLFOOD	412.8	-10.5%
TITAGARH	687.0	7.5%	FORCEMOT	19970.0	-5.7%
FIRSTCRY	241.2	6.4%	BIOCON	340.3	-4.2%
COROMANDEL	2000.9	5.7%	BANKINDIA	137.5	-3.9%
FIVESTAR	375.0	5.1%	ATHERENERG	758.9	-3.3%
ICICIAMC	3050.0	5.0%	GESHIP	1415.0	-3.3%
NSLNISP	39.2	4.9%	LATENTVIEW	291.3	-3.1%
NATCOPHARM	1077.2	4.7%	SAREGAMA	310.0	-2.8%
MPHASIS	2336.0	4.5%	PGEL	439.2	-2.8%
CREDITACC	1230.0	4.2%	KARURVYSYA	262.1	-2.7%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	20,860.09	12,880.59	7,979.50
FII	7,953.46	16,645.57	-8,692.11

Category	07/04/2026	06/04/2026	02/04/2026	01/04/2026	30/03/2026	26/03/2026
DII	7,979.50	8,088.70	7,208.41	7,171.80	14,894.72	3,566.15
FII	-8,692.11	-8,167.17	-9,931.13	-8,331.15	-11,163.06	-4,367.30

DERIVATIVE REPORT

- Nifty gained by 0.68% with Nifty future added 2.69 lakh shares in open interest and stock
- Stock future added 345.1 Lakh shares in open interest.
- Nifty PCR increased to 1.26 from 1.22
- Total Nifty Calls added 635.1 lakh shares in open interest.
- Total Nifty Puts added 898.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 24000 and 23000 put.
- FII's sold net Rs. 8,692.11 Cr (provisional), while DIIs bought net Rs. 7,979.50 Cr in cash market
- FII bought net Rs. 2011.03 Cr in F&O
- Securities in Ban Period: - SAMMAANCAP

NIFTY TRACKER

	07.04.2026	06.04.2026	02.04.2026	01.04.2026
Spot	23123.65	22968.00	22713.10	22679.40
% Change in Spot	0.68%	1.12%	0.15%	1.56%
Nifty(FUT) Apr.	23151.1	23057	22766.6	22800.1
Nifty(FUT) Apr. Vol.	111900	118660	134955	135316
Nifty(FUT) Apr. - OI	21563945	21501935	21429395	20817420
Nifty(FUT) May.	23283.5	23186.4	22904.2	22934.8
Nifty(FUT) May. Vol.	8513	10631	13511	20270
Nifty(FUT) May. - OI	2239770	2224170	2047760	2027415

TRADE STATISTICS FOR 07.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	10,79,621	66,95,493	-
Index Options	43,08,69,811	1,00,72,761	0.91
Stock Options	37,00,795	5,93,750	0.51
Index Futures	1,66,298	25,18,161	-
NSE F&O Total Turnover	43,58,16,525	1,98,80,165	0.90
NSE Cash Turnover		1,10,46,190	
BSE Cash Turnover		6,47,451	
Total Turnover	-	31573806	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	07/04/2026		06/04/2026		02/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1348	-198	-45	2281	-465	1753
Index option	1031	-84762	1040	36647	-4722	39380
Stock Future	-580	1685	894	7916	1424	4926
Stock option	212	4082	1040	5545	910	4997
Total	2011	-79192	2929	52389	-2853	51056

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	07/04/2026	06/04/2026	02/04/2026	01/04/2026	30/03/2026
Index Futures	541	1671	2415	-19612	10223
Index Options	1713	10819	2047	-26635	-7901
Stock Futures	361113	218200	173846	-856343	306314
Stock Options	13497	19832	20921	-200308	-11828
F&O Total	376864	250522	199228.99	-1102898.2	296807.78

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
KOTAKBANK	19,53,78,000	20,16,96,000	364.2	0.75%	3.23%
SAIL	19,51,67,500	19,98,91,000	162.05	0.44%	2.42%
HDFCBANK	34,15,28,000	34,59,37,350	773.65	0.03%	1.29%
WIPRO	19,69,92,000	20,07,42,000	202.71	2.91%	1.90%
ICICIBANK	10,54,92,800	10,89,79,500	1,250.00	1.07%	3.31%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,37,80,71,625	6,39,06,51,225	8.7	-1.36%	0.20%
YESBANK	1,10,37,70,100	1,11,23,53,700	18.2	-0.27%	0.78%
JUBLFOOD	2,52,70,000	3,23,97,500	408.30	-10.29%	28.21%
BANKINDIA	5,01,74,800	5,71,63,600	138.18	-3.73%	13.93%
PNB	26,28,16,000	26,92,32,000	105.04	-1.86%	2.44%

NIFTY OPTION OPEN INTEREST STATISTICS

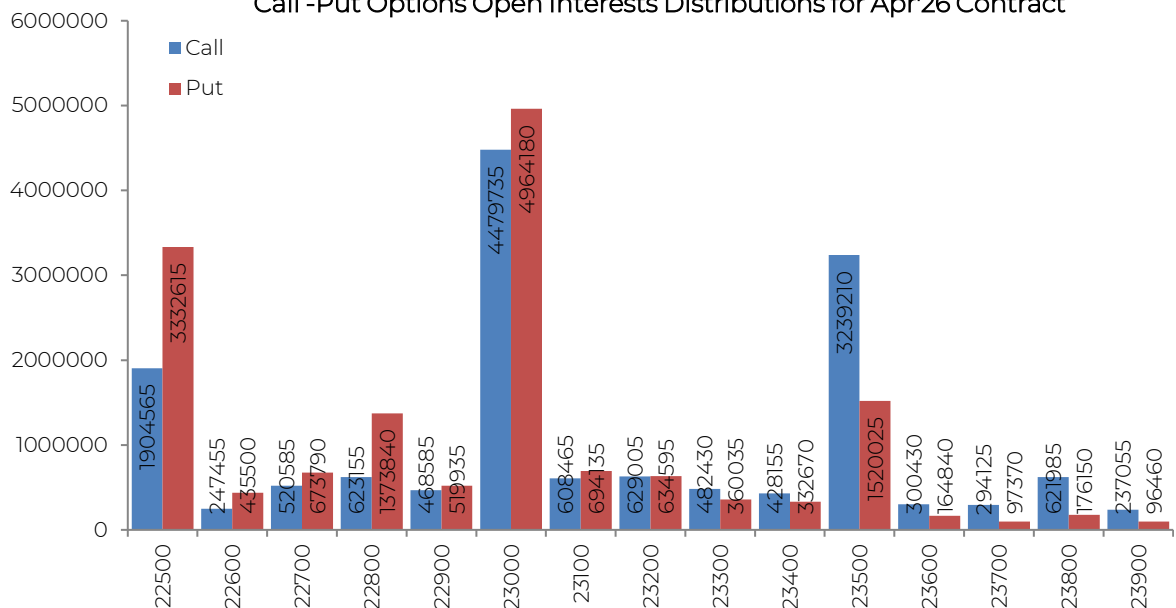
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
13-Apr-26	20100	PE	6.4	143879	6139835	3647995
13-Apr-26	21000	PE	13.55	261156	5023460	3140865
13-Apr-26	22000	PE	68.1	253852	4410705	2582450
13-Apr-26	24500	CE	8.25	172696	3669835	2278770
13-Apr-26	20700	PE	8.85	188525	2351960	2002780
13-Apr-26	25000	CE	2.4	140655	4446325	1994785
13-Apr-26	24000	CE	41.6	253703	3889275	1851395
13-Apr-26	22500	PE	142.8	200993	3309150	1790035
13-Apr-26	23000	PE	289	251762	2819765	1762410
13-Apr-26	21500	PE	30.95	186311	3017755	1370070

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Apr-26	22400	PE	306.1	8857	578370	-154505
28-Apr-26	22500	PE	333.2	46425	3332615	-148135
28-Apr-26	23500	CE	388.05	49482	3239210	-126750
28-Apr-26	20500	PE	60.5	30014	2110745	-96330
28-Apr-26	22500	CE	998.05	27347	1904565	-76765
13-Apr-26	22500	CE	749.3	31691	475930	-72150
30-Jun-26	25000	CE	264.35	8451	3717475	-70330
28-Apr-26	20700	PE	70.55	4141	53040	-66495
28-Apr-26	23200	CE	544.8	11405	629005	-61945
28-Apr-26	23000	CE	661.7	94859	4479735	-55445

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	28-Apr-26	8	CE	0.95	782	83053950	14723850
IDEA	28-Apr-26	7	CE	1.75	258	20370375	8434050
TATASTEEL	28-Apr-26	195	CE	8.4	3495	25206500	8244500
IDEA	28-Apr-26	9	PE	0.65	1029	229649175	7862250
IDEA	26-May-26	9	CE	0.7	134	7218975	7218975
IDEA	28-Apr-26	11	CE	0.05	2505	176614725	5718000
IDEA	28-Apr-26	8	PE	0.2	1331	155672550	5074725
IOC	28-Apr-26	135	CE	5.2	2878	6878625	4611750
RELIANCE	28-Apr-26	1300	CE	36.9	41314	8154000	4417500
IDEA	26-May-26	8	CE	1.2	69	3716700	3001950

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Apr-26	12	CE	0.05	450	137089050	-8148150
BHEL	28-Apr-26	250	CE	12.95	5165	2790375	-2979375
IDEA	28-Apr-26	7	PE	0.05	1067	59467200	-2358675
YESBANK	28-Apr-26	15	PE	0.1	266	7868300	-2239200
WIPRO	28-Apr-26	200	CE	8.85	7008	6861000	-2169000
YESBANK	28-Apr-26	19	CE	0.4	976	40119000	-1648300
HINDPETRO	28-Apr-26	340	CE	12.2	2507	1848825	-1532925
YESBANK	28-Apr-26	20	CE	0.15	1056	55700100	-1492800
ONGC	28-Apr-26	315	CE	1.55	2017	6653250	-1341000
UNIONBANK	28-Apr-26	175	CE	6.8	1628	3239100	-1261125

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