TECHNICAL BUILDUP

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23108
- Crucial moving average of 20/50 SMA are at 23858 and 23823
- 200 SMA trend deciding level exist at 24865

OUTLOOK OF THE DAY

Indian Equity Market Performance:
Indian equity markets rose notably on Monday, with benchmark indexes Sensex and Nifty extending gains for a fourth consecutive session, as crude prices continued to fall in international markets following OPEC+'s decision to raise output.

Sectoral Front Performance:
On the sectoral front, Banking and financial stocks led the market rally on July 6, supported by strong quarterly business updates and renewed buying interest. Realty, metals, auto and pharma also advanced, while IT remained under pressure ahead of the earnings season.

Technical Analysis:
Nifty 50 extended its rally on Monday, forming a long bullish candle and closing above the previous session's high while reclaiming the 200-day EMA for the first time since February 26, signalling strengthening bullish momentum. The index is now trading above all its key moving averages, with short- and medium-term averages maintaining their upward trajectory. The RSI rose to 64 with a positive crossover, while a favourable India VIX further reinforced the constructive outlook. As long as the 24,400–24,300 support zone holds, the index is likely to advance towards 24,600, followed by 24,800. However, a break below this support band could expose the key 24,000 level.

Option Activity:
On the option front, maximum Put OI is at 24400 followed by 24300 strike, while maximum Call OI is at 24500 followed by 25000 strike. Call writing was seen at 24400 strike, followed by 24450 strike while Put writing was seen at 24400 strike, followed by 24300.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	53056	155.8	0.29
Nasdaq	26121	288.5	1.12
S&P 500	7537	54.2	0.72
FTSE 100	10652	-27.3	-0.26
DAX	25818	38.6	0.15
Hang Seng	23704	87.7	0.37
Nikkei	68984	-754.2	-1.08
Sensex	78285	521.2	0.67
Nifty	24430	159.5	0.66

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold ($/Oz)	4,155.40	12.10	0.29
Silver ($/Oz)	61.96	0.37	0.59
Brent Crude ($/bl)	72.49	0.50	0.69
Dollar Index	100.61	-0.01	0.00
USD/INR	95.47	0.08	0.08
USD/YEN	161.85	-0.24	-0.15
EUR/USD	1.14	0.00	0.03

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77526	77856	78285	78681	79077
Nifty	24200	24300	24430	24550	24670
Nifty (Fut)	24252	24352	24482	24602	24722

Pivot Level	
Sensex	78188
Nifty	24392

ECONOMY NEWS

An expert committee constituted by the Ministry of Statistics and Programme Implementation (Mospi) has recommended that all energy ministries report fuel consumption data using a common set of end-use categories aligned with international standards, identifying it as the key reform needed to harmonise India's fragmented energy statistics. (BS)

In India’s urban unincorporated sector, women’s enterprise and women’s employment rise and fall almost in tandem. In cities where women own a larger share of small businesses, women also account for a larger share of jobs, according to the Annual Survey of Unincorporated Sector Enterprises (ASUSE) 2025 data released by the National Statistics Office.

Women-centric cash transfer schemes in Maharashtra and Odisha significantly increased beneficiaries' savings and spending while improving the financial position of other household members, according to a working paper by the Prime Minister's Economic Advisory Council.

Capital expenditure (capex) by 63 Central public sector enterprises (CPSEs) rose 26 per cent year-on-year (Y-o-Y) to ₹2.10 trillion in Q1FY27, equivalent to 25 per cent of their annual target. In the corresponding quarter of FY26, CPSEs had achieved 22 per cent of their full-year capex target. Capital expenditure in June alone increased 8 per cent Y-o-Y to ₹65,470 crore, according to data released by the finance ministry’s Department of Public Enterprises (DPE) on Monday. (BS)

The government has seen limited interest among eligible beneficiaries in collateral-free export credit under the Export Promotion Mission, with only 140 exporters registering for the scheme since its rollout in January, according to an official document reviewed by Business Standard. (BS)

The Sixteenth Finance Commission (16th FC) has departed from the practice of its three predecessors by not publishing forward-looking projections of gross state domestic product (GSDP) for individual states over its 2026-31 award period, even though its report shows that such projections were prepared. (BS)

The legal scrubbing of the proposed India-European Union free trade agreement (FTA) is expected to be completed within the next 15-20 days, Commerce and Industry Minister Piyush Goyal said on Monday, indicating that the trade pact has entered its final stage before signing. (NDTV)

CORPORATE NEWS

Titan Company reported a 37 per cent YoY growth in its domestic business during the June 2026 quarter, while its international business surged 128 per cent. Consumer business rose 41 per cent, led by a 39 per cent jump in the jewellery segment. The watch and EyeCare businesses each grew 23 per cent, while emerging businesses increased 19 per cent.

Hexaware Technologies announced a strategic partnership with NYSE-listed SmartRent, a technology provider for apartment communities and smart operations solutions for the rental housing industry. The partnership aims to drive an AI-native transformation across key business areas of the SmartRent program through three connected workstreams.

Trent reported a 19% YoY increase in standalone revenue to Rs 5,666 crore for the June 2026 quarter, compared with Rs 4,781 crore in the year-ago period. During the quarter, the company added one Westside store and 19 Zudio stores, taking its total retail portfolio to 1,312 stores.

Ashok Leyland has partnered with vehicle recycling firm Rosmerta Recycling for scrapping old commercial vehicles in the country to establish a nationwide ecosystem for the environmentally responsible disposal and scrapping of end-of-life commercial vehicles.

Mahindra Tractors, the farm division of M&M, as announced the pan-India launch of its multi-purpose tractor YuvoTech+ 585 DI V1. The company said it will launch seven new tractors and 12 new features, including products from Mahindra's New Tractor range and Swaraj Protek in FY27.

Glenmark Pharma announced the launch of the generic version of Olanzapine injection, indicated for treatment of schizophrenia and bipolar disorder, in the US.

Varun Beverages subsidiary, VBL Industries (Kenya), has entered into an agreement to acquire the value-added dairy beverages, juices, and packaged drinking water business of Devyani Food Industries (Kenya) for $32 million (Rs 305 crore).

The NCLT, Ahmedabad, has approved the amalgamation of JB Chemicals & Pharmaceuticals with Torrent Pharmaceuticals.

RITES has received an order worth $35.82 million from Volantis Asset Finance (Pty) Ltd, South Africa, for the supply and commissioning of 4,000 HP Cape Gauge diesel-electric locomotives.

BULK DEAL

- Sustainable Energy Infra: Larsen & Toubro Limited Sell 2325000 Shares @ Rs. 123
- Karnika Industries Ltd: Sageone - Flagship Growth Oe Fund Buy 1991000 Shares @ Rs. 91.33
- Aastha Spintex Limited: Rgsl Investment Lvf 1 Sell 654916 Shares @ Rs. 130
- Aastha Spintex Limited: Craft Emerging Market Fund Pcc-Elite Capital Fund Sell 306750 Shares @ Rs. 130
- Aastha Spintex Limited: Craft Emerging Market Fund Pcc-Prosperity Investments Fund Sell 263588 Shares @ Rs. 132.98
- Agarwal Tough Glass Ind L: The Golden Bird Investment Trust - I Buy 206400 Shares @ Rs. 138.61
- Agarwal Tough Glass Ind L: Vpk Global Ventures Fund - Scheme 1 Sell 150000 Shares @ Rs. 139.52
- A1L: Minerva Ventures Fund Sell 2800000 Shares @ Rs. 6.63

ACQUISITION

- * Gallantt Ispat Ltd: Atul Kumar Gupta, Director, Acquisition 1438 shares
- * Callista Industries Ltd: Promoter Group, Acquisition 3050000 shares
- * Meta Infotech Ltd: Venu Gopal Peruri, Promoter and Director, Acquisition 33600 shares
- * Indowind Energy Ltd: INDUS CAPITAL PRIVATE LIMITED, Promoter Group, Acquisition 2350029 shares

DISPOSAL

- * Indowind Energy Ltd: INDUS FINANCE LIMITED, Promoter, Disposal 2000000 shares on 30-Jun-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	**Price (Rs.)**	**Change (%)**	**Company**	**Price (Rs.)**	**Change (%)**
AEGISVOPAK	280.0	8.8%	ZENSARTECH	477.5	-7.5%
ABDL	705.0	7.6%	OLAELEC	42.2	-5.2%
SWANCORP	333.5	7.3%	ACUTAAS	3505.0	-5.1%
DIXON	13319.0	6.9%	VBL	493.3	-4.4%
ZENTEC	1863.0	6.7%	JAINREC	348.6	-4.3%
RADICO	4132.8	6.2%	TEJASNET	568.5	-4.2%
MANAPPURAM	347.9	6.0%	KOTAKBANK	381.3	-3.9%
WELCORP	1525.0	6.0%	SUMICHEM	484.2	-3.6%
THELEELA	504.0	5.9%	PINELABS	151.0	-3.3%
AEGISLOG	1397.0	5.4%	KIMS	823.8	-3.2%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	19,727.56	15,936.14	3,791.42
FII	11,686.10	11,443.07	243.03

Category	04/07/2026	03/07/2026	02/07/2026	01/07/2026	30/06/2026	29/06/2026
DII	3,791.42	-1,953.89	1784.40	3,159.24	6,842.34	2,801.45
FII	243.03	1,355.33	-311.82	-1,140.50	-2,556.75	-1,350.10

DERIVATIVE REPORT

- Nifty gained by 0.66% with Nifty future shaded 1.06 lakh shares in open interest and stock
- Stock future added 1125.8 Lakh shares in open interest.
- Nifty PCR increased to 1.38 from 1.06
- Total Nifty Calls shaded 176.9 lakh shares in open interest.
- Total Nifty Puts added 581.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for July. series is at 25000 and 24000 put.
- FII's bought net Rs. 243.03 Cr (provisional), while DIIs bought net Rs. 3,791.42 Cr in cash market
- FII bought net Rs. 5913.24 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	04.07.2026	03.07.2026	02.07.2026	01.07.2026
Spot	24430.35	24270.85	24175.70	24005.85
% Change in Spot	0.66%	0.39%	0.71%	0.59%
Nifty(FUT) July.	24482.9	24352.7	24265	24092.6
Nifty(FUT) July. Vol.	40904	49255	43674	37059
Nifty(FUT) July. - OI	16629925	17053140	17226430	17896580
Nifty(FUT) Aug.	24571	24445.2	24354	24195.3
Nifty(FUT) Aug. Vol.	3408	4546	4075	2945
Nifty(FUT) Aug. - OI	1629095	1629810	1600235	1553435

TRADE STATISTICS FOR 04.07.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	9,35,070	64,45,356	-
Index Options	12,71,64,860	38,84,404	0.94
Stock Options	48,98,796	7,13,627	0.47
Index Futures	68,056	11,19,807	-
NSE F&O Total Turnover	13,30,66,782	1,21,63,194	0.92
NSE Cash Turnover		1,12,696.35	
BSE Cash Turnover		8,80,084.00	
Total Turnover	-	13155974	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	06/07/2026		03/07/2026		02/07/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1539	-288	934	-775	472	-1170
Index option	3593	16731	4399	29899	-6643	6069
Stock Future	1453	3695	500	4738	1427	6691
Stock option	-671	4989	-476	6564	562	7451
Total	5914	25127	5357	40426	-4182	19041

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	06/07/2026	03/07/2026	02/07/2026	01/07/2026	30/06/2026
Index Futures	-503	291	-608	-15369	8905
Index Options	4078	4858	6746	-46303	9503
Stock Futures	106194	234375	120323	-983929	267916
Stock Options	19064	28543	23116	-183153	-20765
F&O Total	128833	268067	149577.46	-1228754.31	265558.86

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
HDFCBANK	32,61,41,400	33,04,41,800	830	3.08%	1.32%
ONGC	9,50,98,500	9,91,26,000	244.82	2.80%	4.24%
INDUSTOWER	9,60,12,600	9,98,15,500	388.75	0.83%	3.96%
ICICIBANK	10,82,92,800	11,18,38,300	1430.1	1.05%	3.27%
MANAPPURAM	5,00,82,000	5,31,72,000	349.40	5.80%	6.17%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	5,64,33,08,625	5,67,53,29,425	14.15	-1.05%	0.57%
ADANIPOWER	12,91,52,550	14,14,81,700	221.48	-0.50%	9.55%
SUZLON	40,23,23,300	41,45,66,100	55.64	-2.35%	3.04%
KOTAKBANK	17,21,60,000	18,02,58,000	383	-3.91%	4.70%
PNB	30,84,72,000	31,59,84,000	104.72	-0.85%	2.44%

NIFTY OPTION OPEN INTEREST STATISTICS

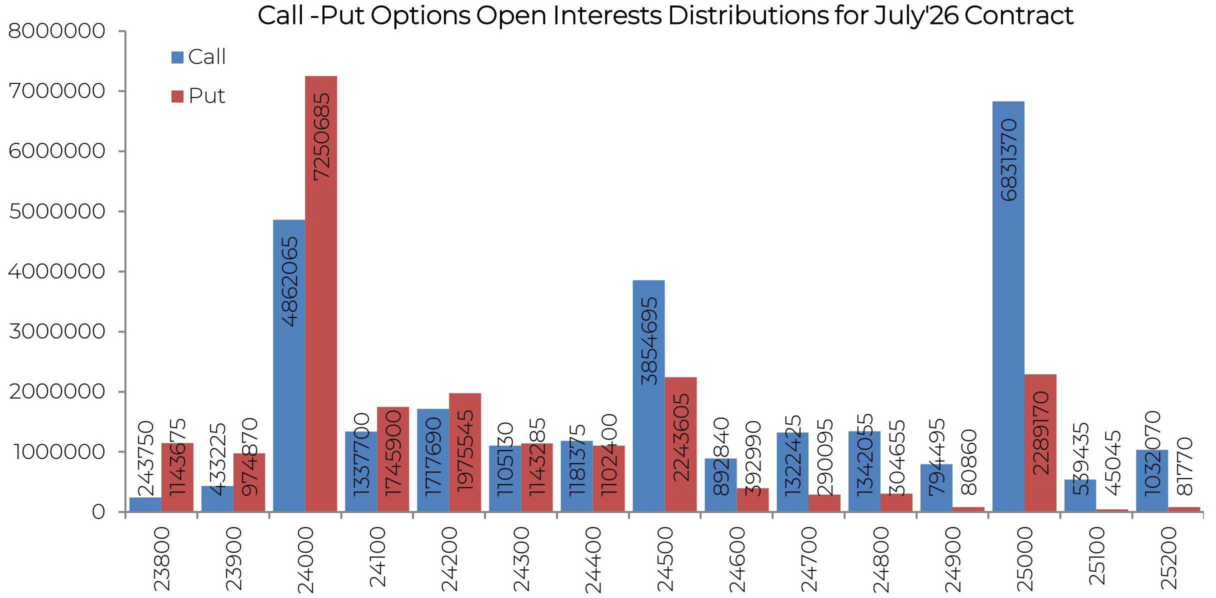
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
7-Jul-26	24400	PE	50.65	8519580	13799955	12129325
7-Jul-26	24350	PE	32.75	5505626	10674170	8443435
7-Jul-26	24300	PE	21.6	5904827	13825630	7586605
7-Jul-26	24450	PE	75.85	3918625	4915105	4568005
7-Jul-26	24450	CE	43.95	7457386	8419710	4549415
7-Jul-26	24650	CE	4.7	3384613	7606625	3402490
7-Jul-26	23900	PE	3.4	1541509	12700155	3120065
7-Jul-26	24250	PE	14.25	2576231	6091930	2683395
7-Jul-26	24100	PE	6.15	1910204	10551385	2603640
7-Jul-26	24700	CE	2.95	3398779	9790820	2393495

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
7-Jul-26	24300	CE	138.6	3455327	2986555	-7886190
7-Jul-26	24350	CE	100.3	4521937	3339635	-4206865
7-Jul-26	25000	CE	0.9	1354053	8437715	-3633760
7-Jul-26	26000	CE	0.4	217678	2049190	-3509155
7-Jul-26	24200	CE	226.75	816785	1794390	-3172975
7-Jul-26	24250	CE	181.15	918972	619970	-2342405
7-Jul-26	26300	CE	0.3	148382	1368575	-2254785
7-Jul-26	22000	PE	0.45	175475	2094820	-2197455
7-Jul-26	22500	PE	0.5	218655	2175030	-2092480
7-Jul-26	25500	CE	0.5	442694	6678360	-2073110

Call -Put Options Open Interests Distributions for July'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Aug-26	15	CE	0.7	394	22085775	14866800
IDEA	25-Aug-26	14	PE	0.75	317	28875900	11507475
IDEA	28-Jul-26	15	PE	1.1	626	205776525	11007150
YESBANK	28-Jul-26	24	CE	1.05	1162	52590100	10542900
YESBANK	28-Jul-26	24	PE	0.7	1204	56975200	9703200
YESBANK	28-Jul-26	28	CE	0.15	3229	118584300	8801300
IDEA	28-Jul-26	13	PE	0.15	932	145237200	8791425
IDEA	28-Jul-26	15	CE	0.3	3858	512904600	8076675
YESBANK	28-Jul-26	25	CE	0.65	3016	91900500	7868300
ADANIPOWER	28-Jul-26	230	CE	6.6	5761	17970100	7234900

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	28-Jul-26	14	CE	0.7	2841	205347675	-2930475
ADANIPOWER	28-Jul-26	235	CE	5.05	3354	3972450	-2641200
HDFCBANK	28-Jul-26	800	CE	37.7	19688	13973700	-2601950
IDEA	28-Jul-26	20	CE	0.05	199	57966225	-2573100
SUZLON	28-Jul-26	63	CE	0.35	731	13804900	-2159000
ONGC	28-Jul-26	240	CE	8.3	7769	4358250	-2157750
IDFCFIRSTB	28-Jul-26	80	CE	3	1899	13133400	-1975575
SUZLON	28-Jul-26	66	CE	0.2	530	8331200	-1371600
RELIANCE	28-Jul-26	1300	CE	44	13730	5221500	-1202500
BEL	28-Jul-26	420	CE	14.7	6883	5100075	-1199850

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Krishna Kumar Agarwal

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