

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23496
- Crucial moving average of 20/50 SMA are at 24085 and 24049
- 200 SMA trend deciding level exist at 25080

Indian Equity Market Performance:

Indian equity markets shed ground and slipped into negative territory around early afternoon on Wednesday but recovered swiftly and gained in strength as the day progressed to eventually end the session with strong gains.

Sectoral Front Performance:

On the sectoral front, except power, FMCG, energy, all other sectoral indices ended in the green with auto, media, private bank, PSU Bank, realty, metal, pharma up 1-2%.

Technical Analysis:

Nifty 50 formed a bullish candle with a lower shadow on the daily chart and broke above a triangle pattern, indicating improving momentum. Sentiment strengthened on supportive global cues, including optimism around a possible US-Iran peace deal. Softer crude oil prices, easing bond yields, a stable rupee, and lower volatility also supported the late rally. Technically, the index has moved above key short- and medium-term moving averages, the midline of the Bollinger Bands, and the 50-day EMA after holding firmly above the 20-day EMA during the recent consolidation phase. It also reclaimed the 50 percent Fibonacci retracement of the February-April decline. The RSI rose to 55 with a bullish crossover, while the MACD stayed above the signal and zero lines, signalling strengthening bullish momentum. The Nifty has reclaimed the crucial 24,300 level. Sustaining above this mark could trigger further upside towards 24,600–24,800 in the coming sessions, while immediate support is seen at 24,000.

Option Activity:

On the option front, maximum Put OI is at 24200 followed by 24000 strike, while maximum Call OI is at 24500 followed by 24800 strike. Call writing was seen at 24800 strike, followed by 24700 strike while Put writing was seen at 24200 strike, followed by 24000.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49911	612.3	1.24
Nasdaq	25839	512.8	2.02
S&P 500	7365	105.9	1.46
FTSE 100	10439	219.6	2.15
DAX	24919	517.0	2.12
Hang Seng	26593	379.2	1.45
Nikkei	62850	3336.4	5.61
Sensex	77959	940.7	1.22
Nifty	24331	298.2	1.24

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,710.10	15.80	0.34
Silver (\$/Oz)	78.19	0.89	1.15
Brent Crude (\$/bl)	101.77	0.50	0.49
Dollar Index	97.85	-0.03	-0.03
USD/INR	94.44	0.05	0.05
USD/YEN	156.27	-0.12	-0.08
EUR/USD	1.18	0.00	0.07

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMF	R1	R2
Sensex	76536	77526	77958	78516	79176
Nifty	23900	24200	24331	24500	24700
Nifty (Fut)	24016	24316	24447	24616	24816

Pivot Level	
Sensex	77585
Nifty	24228

ECONOMY NEWS

India and Japan strengthened their strategic partnership in science and technology with the exchange of key agreements in the fields of healthcare innovation and emerging technologies during a high-level bilateral meeting in the national capital. (BS)

India requires a comprehensive energy storage policy to steer through supply shocks as witnessed during the ongoing West Asia conflict, given the country's high reliance on imports, said S&P Global on Wednesday. (BS)

India's unincorporated non-agricultural sector, excluding construction and corporate enterprises, added roughly 75 lakh workers in a single year, employing 12.81 crore people in 2025. This was up from 12.06 crore in the previous year. Growth, however, remained uneven across states in multiple domains, according to the Operational and Economic Characteristics of the Annual Survey of Unincorporated Sector Enterprises (ASUSE) 2025 released by the National Statistics Office (NSO) on Wednesday. (BS)

India and South Korea are expected to hold negotiations on May 25 regarding the review of the comprehensive economic partnership agreement (CEPA), which was implemented in January 2010, an official said. (BS)

The Reserve Bank of India (RBI) plans to conduct a four-day variable rate repo (VRR) auction worth ₹75,000 crore on Thursday to address evolving liquidity conditions in the banking system, the central bank said in a release on Wednesday. (BS)

Amid an increase in organised misinformation campaigns falsely promising loan waivers and financial relief measures, the Microfinance Industry Network (MFIN), a self-regulatory organisation for the microfinance industry, on Wednesday welcomed the Reserve Bank of India's (RBI's) latest advisory cautioning against such misleading practices. (BS)

India's steel sector extended its growth momentum in April 2026, with finished steel consumption rising 8.1 per cent year-on-year (Y-o-Y) to 12.99 million tonnes, even as domestic prices recovered across major categories, according to a statement from the Steel Ministry. (BS)



CORPORATE NEWS

Larsen & Toubro (L&T) has secured its largest-ever order in the domestic metals sector from JSW Steel, marking a significant milestone for its Minerals & Metals (M&M) business vertical. The “mega” order, classified in the ₹10,000-15,000 crore range.

NMDC has increased prices of both iron ore lump and its fines by Rs 200 per tonne, with immediate effect. It has fixed the price of baila lump ore at Rs 5,500 per tonne and fines at Rs 4,700 a tonne.

The Abu Dhabi Investment Office (ADIO) supports Samvardhana Motherson International Ltd’s manufacturing hub in Abu Dhabi, further strengthening the emirate as a global hub for advanced manufacturing and automotive supply chains to focus on enabling advanced manufacturing and high-value supply chains across priority industrial sectors.

Newgen Software Technologies (UK) Limited, a wholly owned subsidiary of Newgen Software Technologies, has executed a Statement of Work (SOW) with a customer for software licences, cloud services, and implementation services. The aggregate value of the agreement stands at GBP £1,125,608.

Mahindra Lifespaces has announced the launch of an ultra-premium residential development, Mahindra BeaconHill, in Mumbai’s Mahalaxmi, with a potential gross development value (GDV) of ₹1,650 crore.

Waaree Energies said its wholly owned step-down subsidiary, Waaree Forever Energies Four Private, has entered into a Power Purchase Agreement (PPA) with Solar Energy Corporation of India for the development of a 300 MW wind power project in Dwarka, Gujarat.

Oswal Pumps has received Letter of Empanelment from Maharashtra State Electricity Distribution Company for 6,896 Off-Grid DC Solar Photovoltaic Water Pumping Systems (SPWPS). The total value of 6,896 SPWPS is Rs 162.06 crore.

Servotech Renewable Power System has secured a 1415 kW solar rooftop project order from the Vijayawada Division (BZA) of the South Central Railway (SCR), strengthening its growing engagement with Indian Railways and public infrastructure renewable energy projects.

BULK DEAL

- India Pesticides Limited: Delta Capital Investment-Fzco Sell
1382000 Shares @ Rs. 163.97
- Autoline Industries Limit: Indianivesh Renaissance Fund Sell
235602 Shares @ Rs. 80.5



INSIDER TRADE

ACQUISITION

- * Dhruva Capital Services Ltd: NEHA BAGLA, Promoter Group, Acquisition 2000 shares on 06-May-26
- * Paisalo Digital Ltd: SULABHYA PARAMITA PRIVATE TRUST, Promoter Group, Acquisition 0 shares on 04-May-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
FSL	245.0	12.1%	OIL	451.1	-5.3%
HFCL	142.5	10.7%	GROWW	211.0	-4.8%
CARTRADE	1811.0	10.1%	VTL	607.1	-4.6%
COFORGE	1280.0	9.5%	GALLANTT	839.0	-4.3%
WOCKPHARMA	1679.5	9.3%	ATHERENERG	898.0	-4.2%
TEJASNET	465.0	9.3%	MEESHO	197.0	-3.3%
ECLERX	1580.0	9.1%	ENRIN	3190.0	-3.3%
SRF	2727.0	8.1%	APARINDS	12383.0	-3.2%
YESBANK	22.1	7.7%	ONGC	280.9	-3.1%
HBLENGINE	858.0	7.2%	AADHARHFC	501.6	-3.1%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	22,888.16	16,051.29	6,836.87
FII	14,459.21	20,294.11	-5,834.90

Category	06/05/2026	05/05/2026	04/05/2026	30/04/2026	29/04/2026	28/04/2026
DII	6,836.87	2,602.62	4,764.16	3,487.10	2,262.17	1,712.01
FII	-5,834.90	-3,621.58	2,835.62	-8,047.86	-2,468.42	-2,103.74

DERIVATIVE REPORT

- Nifty gained by 1.24% with Nifty future added 4.85 lakh shares in open interest and stock
- Stock future shaded 525.5 Lakh shares in open interest.
- Nifty PCR increased to 1.18 from 0.96
- Total Nifty Calls shaded 1676.4 lakh shares in open interest.
- Total Nifty Puts shaded 1225.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 25000 and 24000 put.
- FII's sold net Rs. 5,834.90 Cr (provisional), while DIIs bought net Rs. 6,836.87 Cr in cash market
- FII bought net Rs. 32.88 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	06.05.2026	05.05.2026	04.05.2026	30.04.2026
Spot	24330.95	24032.80	24119.30	23997.55
% Change in Spot	1.24%	-0.36%	0.51%	-0.74%
Nifty(FUT) May.	24447.4	24106.3	24206	24098.2
Nifty(FUT) May. Vol.	99426	64073	73551	95365
Nifty(FUT) May. - OI	16343340	16049215	15691520	15229760
Nifty(FUT) June.	24544.9	24215.1	24312.8	24210.6
Nifty(FUT) June. Vol.	9095	5984	6343	6965
Nifty(FUT) June. - OI	1758510	1605890	1465165	1306175

TRADE STATISTICS FOR 06.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,45,548	1,02,32,605	-
Index Options	6,36,45,349	49,30,899	1
Stock Options	79,63,258	10,98,623	0.47
Index Futures	1,73,147	27,95,759	-
NSE F&O Total Turnover	7,33,27,302	1,90,57,886	0.92
NSE Cash Turnover		1,51,68,161	
BSE Cash Turnover		11,28,353	
Total Turnover	-	35354400	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	06/05/2026		05/05/2026		04/05/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	635	2180	-872	812	-1271	1972
Index option	-1310	50540	-27166	-123720	4636	91354
Stock Future	730	9831	-675	2756	826	4634
Stock option	-21	6865	-382	2969	-976	5250
Total	34	69417	-29095	-117183	3215	103210

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	06/05/2026	05/05/2026	04/05/2026	30/04/2026	29/04/2026
Index Futures	2517	1655	2341	2887	-18658
Index Options	14673	4765	9724	-73	-39026
Stock Futures	-695292	340161	358425	148614	-904761
Stock Options	17202	19597	31104	25542	-167526
F&O Total	-660900	366178	401594.2	176970.05	-1129971.53

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDFCFIRSTB	36,54,62,825	37,62,03,275	70.09	1.39%	2.94%
HDFCLIFE	3,98,95,900	4,93,57,000	611.9	2.42%	23.71%
KOTAKBANK	17,85,70,000	18,78,56,000	379.80	2.03%	5.20%
ICICIBANK	11,71,62,500	12,56,20,600	1287.5	2.30%	7.22%
MOTHERSON	12,50,47,950	13,30,24,500	128.69	6.27%	6.38%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
NTPC	10,12,17,000	10,50,49,500	397	-0.65%	3.79%
INFY	7,74,41,600	8,12,67,600	1174.4	-0.33%	4.94%
ONGC	8,29,50,750	8,64,92,250	282.55	-2.92%	4.27%
SUZLON	26,51,54,500	26,81,86,900	54.62	-0.82%	1.14%
ITC	15,47,63,200	15,74,86,400	312.50	-0.08%	1.76%

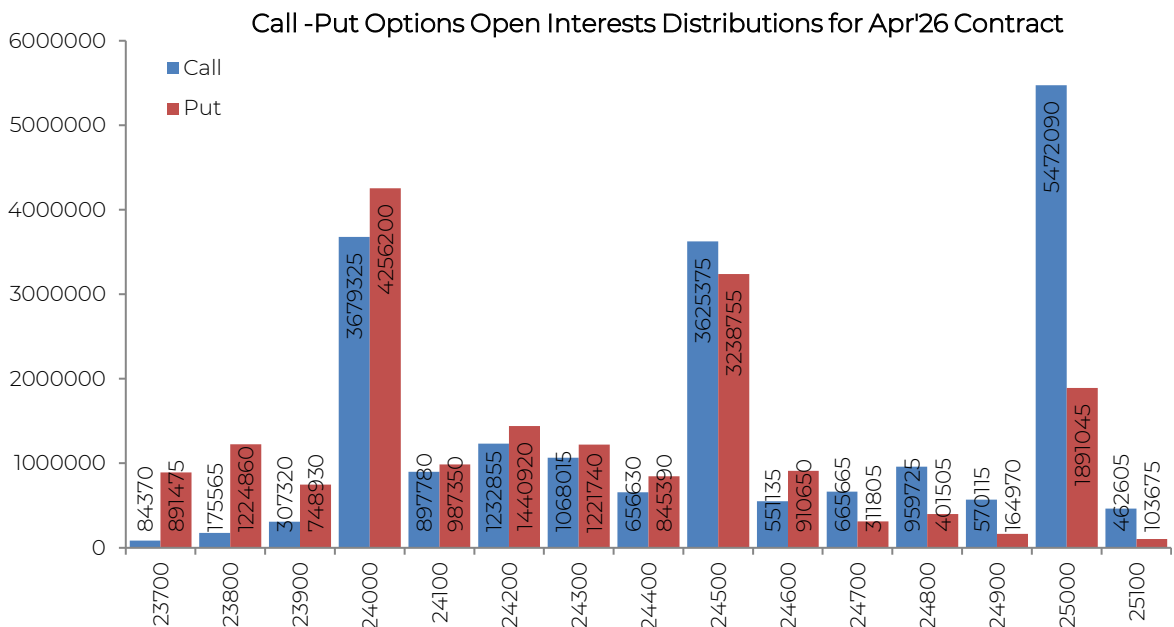
NIFTY OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
12-May-26	23000	PE	4.65	909487	7732855	3551925
12-May-26	22900	PE	4.1	459087	4710355	3235310
12-May-26	24200	PE	105.15	2101483	4599140	3131570
12-May-26	25000	CE	26.65	1152864	7900880	2970175
12-May-26	25500	CE	3.65	726419	6031285	2705170
12-May-26	24300	PE	140.1	963919	3324815	2451215
12-May-26	24100	PE	78.15	2563762	4172480	2392260
12-May-26	24000	PE	57.15	2412103	6630195	2250105
12-May-26	23350	PE	7.95	327861	2280850	1916720
12-May-26	23950	PE	48.35	773741	2557555	1882335

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
12-May-26	24000	CE	475.7	1012221	2549170	-1134900
12-May-26	25300	CE	7.85	513656	2347280	-687245
12-May-26	22600	PE	2.8	217586	1072695	-622635
12-May-26	24050	CE	435.45	670568	326300	-495365
26-May-26	23000	PE	43.05	93060	3409055	-487825
26-May-26	22500	PE	21.9	57236	2324205	-377195
12-May-26	22400	PE	2.2	101479	860535	-368810
26-May-26	24000	CE	642.4	74143	3679325	-363870
30-Jun-26	21000	PE	30.6	16867	1492450	-319150
12-May-26	24100	CE	397.35	1979969	2063165	-193440



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
YESBANK	26-May-26	24	CE	0.3	26295	135409400	95539200
IDEA	26-May-26	11	PE	0.3	5347	163820700	48745950
IDEA	26-May-26	12	CE	0.3	10180	440571900	22157250
YESBANK	26-May-26	23	CE	0.45	11925	69601800	21770000
IDEA	26-May-26	13	CE	0.1	6176	177615375	21656925
YESBANK	26-May-26	22	PE	0.6	2881	28518700	17042800
YESBANK	26-May-26	21	PE	0.25	6661	48018400	17011700
YESBANK	30-Jun-26	26	CE	0.25	691	12626600	11320400
IDEA	26-May-26	14	CE	0.05	4894	82625100	11150100
IDEA	26-May-26	13	PE	1.7	600	46029900	8934375

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	10	CE	1.5	2166	210065025	-56608200
IDEA	26-May-26	11	CE	0.7	6807	346868175	-40955175
YESBANK	26-May-26	20	CE	2.35	3356	46836600	-37693200
IDEA	26-May-26	10	PE	0.1	4026	234438000	-25373625
YESBANK	26-May-26	21	CE	1.5	7437	47334200	-24475700
IDEA	26-May-26	9	CE	2.4	577	90201450	-11007150
YESBANK	26-May-26	22	CE	0.85	14072	52745600	-10667300
IDEA	26-May-26	9	PE	0.05	782	200773275	-7862250
BIOCON	26-May-26	400	CE	5.2	6856	3287500	-4427500
SUZLON	26-May-26	64	CE	0.3	1724	12788425	-3934900

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