

# TECHNICAL BUILDUP

## OUTLOOK OF THE DAY

- Doji candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23266
- Crucial moving average of 20/50 SMA are at 24018 and 24077
- 200 SMA trend deciding level exist at 25084

### Indian Equity Market Performance:

Indian equity markets turned in a weak performance on Tuesday as rising tensions in the Middle East and the rupee's drop to a low of 95.44 against the greenback weighed on sentiment.

### Sectoral Front Performance:

On the sectoral front, metal, realty, infrastructure, and pharma indices gained around 0.5–1%, while IT, media, and PSU Bank indices ended lower.

### Technical Analysis:

Nifty 50 ended with a small bearish candle featuring a long lower shadow, indicating buying interest at lower levels despite mild weakness. The index largely moved sideways, trading within the 23,800–24,350 range. Market sentiment remained cautious amid escalating West Asia tensions after Iran stepped up attacks on key energy infrastructure in the UAE, raising supply concerns. Brent crude climbed to an intraday high of \$115 per barrel, fuelling inflation worries for oil-importing nations like India. Further pressure came from the rupee, which slipped to a record low near 95.40 against the US dollar, intensifying fears of foreign outflows. Technically, the index managed to hold above the 20-day EMA for the sixth straight session, while the RSI hovered around 50, signalling lack of clear momentum. A sustained move above 24,100 may trigger gains towards 24,300, whereas immediate support is placed at 23,900.

### Option Activity:

On the option front, maximum Put OI is at 24000 followed by 23700 strike, while maximum Call OI is at 24000 followed by 24200 strike. Call writing was seen at 24000 strike, followed by 24100 strike while Put writing was seen at 24000 strike, followed by 23900.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49298	356.4	0.73
Nasdaq	25326	258.3	1.03
S&P 500	7259	58.5	0.81
FTSE 100	10219	-144.8	-1.40
DAX	24402	410.4	1.71
Hang Seng	26058	159.4	0.62
Nikkei	59513	228.2	0.38
Sensex	77018	-251.6	-0.33
Nifty	24033	-86.5	-0.36

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,635.5	67.00	1.47
Silver (\$/Oz)	75.30	1.72	2.34
Brent Crude (\$/bl)	107.88	1.99	1.81
Dollar Index	98.16	-0.15	-0.16
USD/INR	95.06	-0.06	-0.06
USD/YEN	157.78	-0.02	-0.01
EUR/USD	1.17	0.00	0.22

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	75918	76578	77017	77403	77898
Nifty	23700	23900	24033	24150	24300
Nifty (Fut)	23773	23973	24106	24223	24373

Pivot Level	
Sensex	76895
Nifty	23999

# ECONOMY NEWS

India and the US are "very, very close" to signing the trade deal and need to get over "that last hurdle", US Deputy Secretary of State Christopher Landau said. Landau said that India and the US have been negotiating for months and it was important for the two sides to "reach some closure" and move on with the many other issues on the agenda. (BS)

The composition of India's outward foreign direct investment (FDI) is shifting even as flows surge, with financial services emerging as the dominant sector and its share rising by 12.31 percentage points between FY21 and FY26. Manufacturing's share, on the other hand, declined by 14.52 percentage points. (BS)

In a significant decision a few days ago, the Central government floated draft amendments to the marquee Sugarcane (Control) Order of 1966 that regulates the sector, proposing a minimum distance of 25 kilometres between mills, and underlining the need for khandsari units to pay the fixed fair and remunerative price to cane growers, among other changes.

The Union Cabinet gave green light to two new semiconductor projects worth nearly ₹4,000 crore under the first phase of the India Semiconductor Mission (ISM), said Union Electronics and Information Technology Minister Ashwini Vaishnaw. (BS)

Rare earth magnets and printed circuit boards are among 40 sub-sectors identified by the government for expedited clearance within 60 days of FDI proposals from China and other countries sharing land borders with India. (BS)

The Union Cabinet approved an emergency credit guarantee scheme for the aviation and MSME sectors, while also clearing a higher sugarcane price for 2026-27 and a ₹5,659 crore cotton productivity mission. (BS)

The Indian rupee fell to an intraday fresh low of 95.44 against the dollar on Tuesday, as the fragile ceasefire was on the brink, with Iran and the US trying to take control of the Strait of Hormuz — a key waterway for crude oil transportation — resulting in a spike in oil prices. (BS)

The Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi, today approved the development of a ship repair facility at Vadinar in Gujarat at a cost of ₹1,570 crore. (BS)



# CORPORATE NEWS

Bharat Electronics Limited (BEL) has secured a ₹1,251 crore contract from the Ministry of Defence for the supply of Ground Based Mobile Electronic Intelligence System (GBMES) to the Indian Army, marking a significant addition to its order book.

Indian Energy Exchange (IEX) recorded a monthly electricity traded volume of 12,341 MUs in April 2026, a robust 16.6% increase year-on-year. A total of 1.18 lakh Renewable Energy Certificates were traded during the month, though REC volumes declined 59.4% year-on-year.

Tata Power 's joint venture, Dorjilung Hydro Power Limited (DHPL), has secured \$515 million in financing agreements with the World Bank for the 1,125 MW Dorjilung Hydroelectric Power Project in Bhutan. The project is expected to account for approximately one-third of Bhutan's total energy generation, with nearly 80% of its 4,500 GWh annual output to be supplied to India

Bharti Airtel is exploring use of network slicing to offer differentiated voice and data-based plans to subscribers in a bid to monetise its 5G infrastructure, after rival Reliance Jio went public with its plans to use network slicing for enterprise use-cases after receiving regulatory clarity.

Caplin Point Laboratories said its subsidiary Caplin Steriles has received final approval from the United States Food and Drug Administration for its Abbreviated New Drug Application for Calcium Gluconate Injection.

NBCC (India) has announced the receipt of multiple work orders in the ordinary course of its business, with a combined value of approx ₹176.3 cr.

GE Power India approved two agreements with Quality Profiles Private Limited (QPPL) — a Leave and License Agreement for use of land and infrastructure at Vadodara, and a Contract Manufacturing Agreement for refurbishment and manufacture of large rotating equipment.

KEC International secures new orders worth Rs 1,002 crore across T&D, renewables, transportation and cables; order inflow supports revenue visibility and is sentimentally positive.

Lemon Tree Hotels has signed a licence agreement for Lemon Tree Hotel, Ahilyanagar. The property will be managed by Carnation Hotels Private Limited, a wholly owned subsidiary of Lemon Tree Hotels.

# BULK DEAL

- Invicta Diagnostic Ltd: Pine Oak Global Fund Sell 70400 Shares @ Rs. 95.95
- Speb Adhesives Limited: Compact Structure Fund Sell 120000 Shares @ Rs. 54.95



# INSIDER TRADE

## ACQUISITION

- \* Sakthi Sugars Ltd: M Manickam, Promoter, Acquisition 33720000 shares

## DISPOSAL

- \* Enbee Trade & Finance Ltd: Promoter Group, Disposal 88745010 shares
- \* Sakthi Sugars Ltd: ABT Investments India Private Limited, Promoter Group, Disposal 33720000 shares
- \* Avantel Ltd: Vidyasagar Abburi, Promoter & Director, Disposal 6000000 shares on 04-May-26

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
CREDITACC	1474.0	11.6%	VOLTAS	1364.9	-6.1%
CAMS	799.9	9.4%	CESC	187.0	-5.9%
TITAGARH	839.9	9.2%	EMCURE	1689.0	-5.8%
WOCKPHARMA	1550.0	8.8%	SYNGENE	451.5	-5.4%
NETWEB	4187.0	6.6%	MEESHO	205.5	-5.3%
SUMICHEM	478.5	6.6%	AARTIIND	486.9	-5.1%
TATATECH	627.5	6.2%	OLAELEC	34.6	-4.9%
POLYMED	1616.0	5.8%	GODREJPROP	1811.0	-4.7%
GABRIEL	1081.0	5.1%	SAPPHIRE	185.0	-4.5%
GRSE	2918.0	5.0%	CEMPRO	915.0	-4.3%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	16,234.31	13,631.69	2,602.62
FII	10,392.91	14,014.49	-3,621.58

Category	05/05/2026	04/05/2026	30/04/2026	29/04/2026	28/04/2026	27/04/2026
DII	2,602.62	4,764.16	3,487.10	2,262.17	1,712.01	4,123.92
FII	-3,621.58	2,835.62	-8,047.86	-2,468.42	-2,103.74	-1,151.48

# DERIVATIVE REPORT

- Nifty declined by 0.36% with Nifty future added 5.15 lakh shares in open interest and stock
- Stock future added 2258.3 Lakh shares in open interest.
- Nifty PCR increased to 0.96 from 0.80
- Total Nifty Calls added 454.5 lakh shares in open interest.
- Total Nifty Puts added 937.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 25000 and 24000 put.
- FII's sold net Rs. 3,621.58 Cr (provisional), while DIIs bought net Rs. 2,602.62 Cr in cash market
- FII sold net Rs. 29094.47 Cr in F&O
- Securities in Ban Period: - NIL

## NIFTY TRACKER

	05.05.2026	04.05.2026	30.04.2026	29.04.2026
Spot	24032.80	24119.30	23997.55	24177.65
% Change in Spot	-0.36%	0.51%	-0.74%	0.76%
Nifty(FUT) May.	24106.3	24206	24098.2	24252
Nifty(FUT) May. Vol.	64073	73551	95365	86529
Nifty(FUT) May. - OI	16049215	15691520	15229760	14346475
Nifty(FUT) June.	24215.1	24312.8	24210.6	24379.5
Nifty(FUT) June. Vol.	5984	6343	6965	6579
Nifty(FUT) June. - OI	1605890	1465165	1306175	1298310

## TRADE STATISTICS FOR 05.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	10,75,249	71,71,411	-
Index Options	44,47,56,367	85,18,348	0.89
Stock Options	50,71,546	7,40,736	0.48
Index Futures	1,05,592	16,79,639	-
NSE F&O Total Turnover	45,10,08,754	1,81,10,134	0.89
NSE Cash Turnover		1,28,62,918	
BSE Cash Turnover		8,25,528	
Total Turnover	-	31798580	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	05/05/2026		04/05/2026		30/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-872	812	-1271	1972	-2098	1465
Index option	-27166	-123720	4636	91354	3529	32278
Stock Future	-675	2756	826	4634	-1533	-3415
Stock option	-382	2969	-976	5250	-96	5896
Total	-29095	-117183	3215	103210	-198	36223

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	05/05/2026	04/05/2026	30/04/2026	29/04/2026	28/04/2026
Index Futures	1655	2341	2887	-18658	1598
Index Options	4765	9724	-73	-39026	4774
Stock Futures	340161	358425	148614	-904761	299895
Stock Options	19597	31104	25542	-167526	-8964
F&O Total	366178	401594	176970.05	-1129971.53	297303.22

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,57,28,41,000	6,62,00,14,500	10.87	2.84%	0.72%
TATAPOWER	4,90,25,950	5,29,61,250	444	0.02%	8.03%
SUZLON	26,26,54,575	26,60,93,100	55.17	0.20%	1.31%
SAIL	19,09,42,200	19,39,22,000	188.82	0.74%	1.56%
MOTHERSON	12,33,38,250	12,57,12,150	121.08	0.24%	1.92%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
PNB	25,54,48,000	27,59,60,000	108.35	-0.78%	8.03%
ICICIBANK	11,20,54,600	11,89,78,300	1258.4	-1.56%	6.18%
HDFCBANK	25,70,71,100	26,27,39,950	775.75	-0.89%	2.21%
AMBUJACEM	6,92,97,900	7,33,70,850	435.75	-2.59%	5.88%
ITC	15,44,99,200	15,80,56,000	312.50	-0.03%	2.30%

## NIFTY OPTION OPEN INTEREST STATISTICS

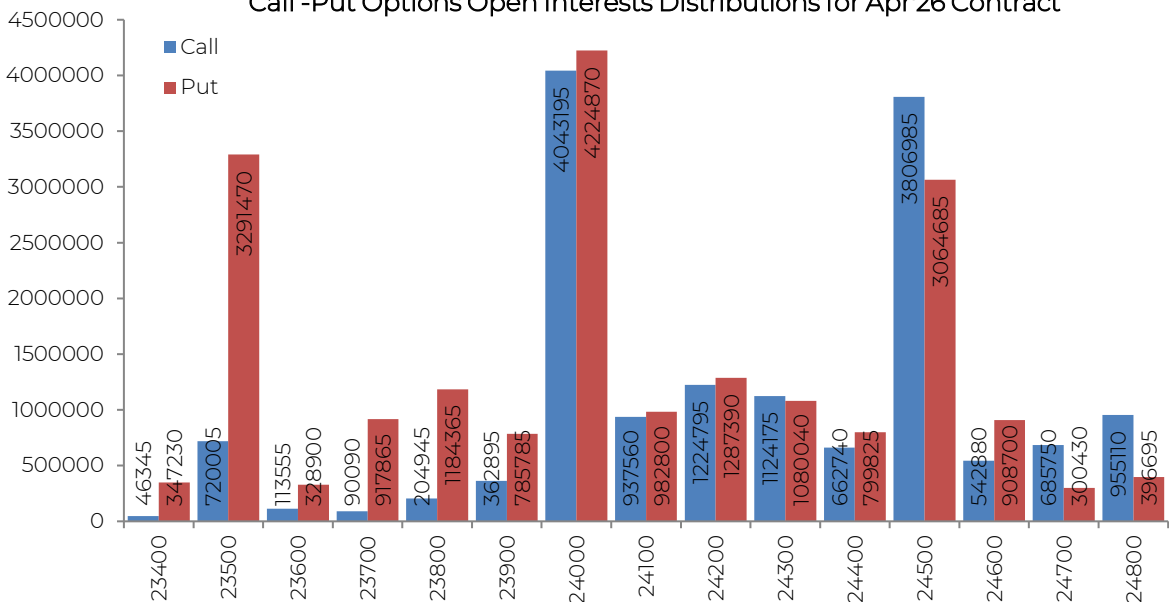
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
12-May-26	24000	PE	175.45	476668	4380090	2541500
12-May-26	24000	CE	248.1	485121	3684070	2524080
12-May-26	24500	CE	57.75	402798	4992390	2416050
12-May-26	25300	CE	3.15	189056	3034525	1960660
12-May-26	25000	CE	8.2	250362	4930705	1938430
12-May-26	22500	PE	3.75	168743	3629860	1844310
12-May-26	23000	PE	10	233514	4180930	1814605
12-May-26	23500	PE	43.25	329236	3488225	1695720
12-May-26	24300	CE	111.65	241703	3046420	1395420
12-May-26	22600	PE	4.25	87114	1695330	1351935

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
12-May-26	24300	PE	333.65	38937	873600	-346320
26-May-26	26300	CE	4.85	9785	241150	-255385
12-May-26	25600	CE	1.3	93821	1513980	-195390
26-May-26	25400	CE	29.85	13039	393315	-137085
26-May-26	25150	CE	55.2	4065	82485	-80275
26-May-26	24300	PE	478.6	7531	1080040	-73125
26-May-26	25500	CE	24	32736	2517515	-71110
26-May-26	26850	CE	2.8	1862	50505	-61165
26-May-26	22400	PE	37.2	10057	336115	-51870
26-May-26	25600	CE	18.8	8255	340665	-48880

Call -Put Options Open Interests Distributions for Apr'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	11	PE	0.55	2975	115074750	29090325
IDEA	26-May-26	13	CE	0.1	10175	155958450	21656925
IDEA	26-May-26	10	PE	0.15	5249	259811625	20942175
IDEA	30-Jun-26	14	CE	0.15	732	36380775	13365825
IDEA	26-May-26	12	CE	0.2	9592	418414650	13008450
YESBANK	26-May-26	20	PE	0.35	4296	64501400	12066800
IDEA	26-May-26	14	CE	0.05	4592	71475000	10506825
IDEA	26-May-26	8	PE	0.05	356	61468500	9863550
YESBANK	26-May-26	23	CE	0.1	6426	47831800	6966400
PNB	26-May-26	110	CE	2.75	11238	14400000	6928000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	11	CE	0.45	9370	387823350	-40311900
IDEA	26-May-26	10	CE	1.05	1969	266673225	-23872650
YESBANK	26-May-26	22	CE	0.25	8697	63412900	-13528500
IDEA	26-May-26	12	PE	1.3	509	81624450	-8434050
YESBANK	26-May-26	24	CE	0.05	5447	39870200	-7557300
IDEA	26-May-26	9	CE	1.95	1014	101208600	-5789475
YESBANK	26-May-26	20	CE	0.95	3568	84529800	-4540600
YESBANK	26-May-26	21	CE	0.45	7388	71809900	-3203300
IDEA	30-Jun-26	10	PE	0.35	454	29233275	-3073425
HDFCBANK	26-May-26	850	CE	1.95	12563	6589000	-2441450

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