

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23009
- Crucial moving average of 20/50 SMA are at 23951 and 24110
- 200 SMA trend deciding level exist at 25090

Indian Equity Market Performance:

Indian equity markets ended higher on Monday, trimming early gains but holding firm, as investors responded to a wave of earnings announcements and upbeat vehicle sales data from major automakers.

Sectoral Front Performance:

On the sectoral front, metal, realty, infrastructure, and pharma indices gained around 0.5–1%, while IT, media, and PSU Bank indices ended lower.

Technical Analysis:

Nifty 50 closed above the previous session's high on the back of a modest bullish candle, though a long upper shadow highlighted continued selling pressure at higher levels. Sentiment remained supported by a favourable election outcome in West Bengal and stronger-than-expected Q4 earnings. The index held above key short-term moving averages but failed to sustain above the 50-day EMA and the 50% Fibonacci retracement level, as profit booking capped gains. Momentum indicators remained subdued, with the RSI at 52 and still below its signal line, pointing to limited strength. Overall, the market appears range-bound in the near term, though the broader trend stays positive as long as the index holds above 23,800. Immediate support is seen at 24,000, followed by the 21-DMA around 23,900. A decisive move above 24,300 could potentially open further upside towards the 24,600–24,800 levels in the near term.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 24100 strike, while maximum Call OI is at 24200 followed by 24300 strike. Call writing was seen at 24200 strike, followed by 24300 strike while Put writing was seen at 24100 strike, followed by 24000.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	48942	-557.4	-1.13
Nasdaq	25068	-46.6	-0.19
S&P 500	7201	-29.4	-0.41
FTSE 100	10364	-14.9	-0.14
DAX	23991	-301.1	-1.24
Hang Seng	25844	-251.9	-0.97
Nikkei	59513	228.2	0.38
Sensex	77269	355.9	0.46
Nifty	24119	121.8	0.51

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,546.4	13.10	0.29
Silver (\$/Oz)	73.40	0.13	0.17
Brent Crude (\$/bl)	113.44	1.00	0.87
Dollar Index	98.34	0.08	0.08
USD/INR	95.32	-0.01	-0.01
USD/YEN	157.21	0.01	0.01
EUR/USD	1.17	0.00	-0.01

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	76546	76876	77269	77866	78526
Nifty	23900	24000	24119	24300	24500
Nifty (Fut)	23987	24087	24206	24387	24587

Pivot Level	
Sensex	77373
Nifty	24138

ECONOMY NEWS

India's net direct tax collections rose a modest 5.12 per cent to ₹23.4 trillion in 2025-26 (FY26), against the 9 per cent growth assumed in the Revised Estimates (RE) for the same financial year, according to provisional data released by the Central Board of Direct Taxes on Monday.

The Bharatiya Janata Party's (BJP's) stupendous win in West Bengal could open the door for smooth fund flow for many Central government schemes and projects, several of which have been struck over the years due to a rift between the Narendra Modi government and one led by Mamata Banerjee in the state, experts and commentators said

India must map and monitor key economic vulnerabilities, particularly in areas such as energy, food, fertilisers, metals, and critical minerals, and proactively address both supply disruptions and price volatility to mitigate the impact of future West Asia-like crisis, a top government official said on Monday.

India's private sector manufacturing activity growth recovered in April on the back of a sharper export rise, after plummeting to a four-year low in March due to the West Asia situation, data compiled by S&P Global on Monday showed. HSBC's India Manufacturing Purchasing Managers' Index (PMI), which measures monthly change in manufacturing output, rose to 54.7 in April from 53.9 in March.

Brent crude oil prices increased 16 per cent month-on-month to \$121 per barrel in April, reflecting elevated risk premiums amid continued constraints on key supply flows, and oil prices are expected to be elevated and volatile in the near term, according to ratings agency Crisil.

India and Canada on Monday started second round of negotiations for a free trade agreement aimed at boosting two-way commerce and investments, an official said. The pact is officially known as the Comprehensive Economic Partnership Agreement (CEPA) and negotiations will cover trade in goods, services, and other mutually agreed policy areas.

India has no proposal to provide financial support to state-run fuel retailers for the losses they incur on sales of gasoline, gasoil and jet fuel at below market rates, Sujata Sharma, a joint secretary in the federal Petroleum ministry, said on Monday.



CORPORATE NEWS

Petronet LNG plans to build 10 additional gas storage tanks across three terminals, amid the ongoing West Asia crisis highlighting the need to strengthen storage capacity.

Meghmani Organics announced that its wholly owned subsidiary, Meghmani Crop Nutrition (MCNL), has received approval from the Ministry of Agriculture and Farmers Welfare for the manufacturing of nano fertilizer products - Nano DAP, Nano NPK and Nano Zinc.

Dynacons Systems & Solutions has secured an order worth Rs 750.82 crore from the Reserve Bank of India (RBI) for setting up and managing private cloud infrastructure across its data centres.

EMS has officially received a Letter of Award (LOA) from UP Jal Nigam (Urban), Varanasi, for a major sewer network project, valued at approximately Rs. 143.80 crore.

Knowledge Marine & Engineering Works announced that its subsidiary, Knowledge Shipyard Private Limited, acquired approximately 15 acres of prime waterfront land in Saphale, Palghar, Maharashtra, for a new shipyard. The site includes an option for an additional 5 acres and features 188 meters of waterfront on the Vaitarna River.

Inox Green Energy Services informed that the Scheme of Arrangement with Inox Renewable Solutions has been finalised. Both companies have filed the certified copy of the NCLT order with the Registrar of Companies on May 4, 2026. The scheme has become effective from May 4, 2026, with the appointed date being October 1, 2024.

Rainbow Children's Medicare has expanded its presence in Karnataka by inaugurating a new 60-bed hospital and specialized IVF centre under its premium brand, BirthRight Fertility, enhancing its comprehensive maternal and neonatal care services.

For the month of April, Afcons Infrastructure Limited has secured order valued at Rs 373 crore for civil infrastructure works, under its Urban Infrastructure and Metro Business Unit (BU).

BULK DEAL

- Macobs Technologies Ltd: Connect Fund Sell 164800 Shares @ Rs. 244.48
- Krm Ayurveda Limited: Pine Oak Global Fund Sell 113000 Shares @ Rs. 235.62
- Dhara Rail Projects Ltd: India Max Investment Fund Limited Sell 80000 Shares @ Rs. 124.66
- Adaniports: Worldwide Emerging Market Holding Limited Sell 45858705 Shares @ Rs. 1632.45
- Adaniports: Europacific Growth Fund Buy 13650858 Shares @ Rs. 1632.45
- Adaniports: Capital Group International All Countries Equity Trust (Us) Buy 11931129 Shares @ Rs. 1632.45



INSIDER TRADE

ACQUISITION

- * Indo Borax & Chemicals Ltd- $\$$: Zenrock Chemicals Private Limited, Promoter, Acquisition 2444534 shares on 30-Apr-26

REVOKE

- * Cinline India Ltd: Promoter, Revoke 1068000 shares
- * Responsive Industries Ltd: Fairpoint Tradecom LLP, Promoter Group, Revoke 300000 shares on 24-Apr-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
CEMPRO	935.1	14.7%	ZENTEC	1524.3	-8.8%
LALPATHLAB	1561.1	14.2%	KAJARIACER	1104.9	-7.0%
MEESHO	217.2	12.5%	SAPPHIRE	193.0	-6.1%
RRKABEL	1762.3	12.2%	PIRAMALFIN	1885.0	-5.7%
HFCL	126.0	8.6%	SUNTV	573.0	-5.4%
VEDL	294.2	8.3%	SONACOMS	575.0	-5.3%
INDGN	538.9	7.8%	GRSE	2789.0	-4.8%
SUMICHEM	451.2	7.6%	DMART	4365.0	-4.8%
BHEL	379.3	7.6%	MRPL	160.0	-4.5%
CHOLAHLDNG	1670.0	7.3%	MAZDOCK	2616.5	-4.3%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	19,516.11	14,751.95	4,764.16
FII	19,660.47	16,824.85	2,835.62

Category	04/05/2026	30/04/2026	29/04/2026	28/04/2026	27/04/2026	24/04/2026
DII	4,764.16	3,487.10	2,262.17	1,712.01	4,123.92	4,700.71
FII	2,835.62	-8,047.86	-2,468.42	-2,103.74	-1,151.48	-8,827.87

DERIVATIVE REPORT

- Nifty gained by 0.51% with Nifty future added 6.34 lakh shares in open interest and stock
- Stock future added 3636.0 Lakh shares in open interest.
- Nifty PCR decreased to 0.80 from 0.98
- Total Nifty Calls added 986.4 lakh shares in open interest.
- Total Nifty Puts added 421.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 25000 and 24000 put.
- FII's bought net Rs. 2,835.62 Cr (provisional), while DIIs bought net Rs. 4,764.16 Cr in cash market
- FII bought net Rs. 3215.24 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	04.05.2026	30.04.2026	29.04.2026	28.04.2026
Spot	24119.30	23997.55	24177.65	23995.70
% Change in Spot	0.51%	-0.74%	0.76%	-0.40%
Nifty(FUT) May.	24206	24098.2	24252	24069
Nifty(FUT) May. Vol.	73551	95365	86529	94171
Nifty(FUT) May. - OI	15691520	15229760	14346475	14457495
Nifty(FUT) June.	24312.8	24210.6	24379.5	0
Nifty(FUT) June. Vol.	6343	6965	6579	0
Nifty(FUT) June. - OI	1465165	1306175	1298310	0

TRADE STATISTICS FOR 04.05.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,02,650	88,73,371	-
Index Options	17,56,20,995	79,43,102	1.09
Stock Options	58,48,795	9,31,262	0.49
Index Futures	1,19,169	19,11,967	-
NSE F&O Total Turnover	18,28,91,609	1,96,59,702	1.07
NSE Cash Turnover		1,36,83,109	
BSE Cash Turnover		17,07,772	
Total Turnover	-	35050583	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	04/05/2026		30/04/2026		29/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1271	1972	-2098	1465	-69	-217
Index option	4636	91354	3529	32278	-3879	33725
Stock Future	826	4634	-1533	-3415	341	3257
Stock option	-976	5250	-96	5896	-307	7031
Total	3215	103210	-198	36223	-3914	43796

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	04/05/2026	30/04/2026	29/04/2026	28/04/2026	27/04/2026
Index Futures	2341	2887	-18658	1598	1655
Index Options	9724	-73	-39026	4774	11447
Stock Futures	358425	148614	-904761	299895	63415
Stock Options	31104	25542	-167526	-8964	-13305
F&O Total	401594	176970	-1129971.53	297303.22	63211.93

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,38,70,06,000	6,83,62,97,850	10.61	3.41%	7.03%
BHEL	11,97,63,000	13,60,48,500	381.2	7.53%	13.60%
IDFCFIRSTB	35,93,87,700	36,71,78,700	70.14	0.11%	2.17%
ICICIBANK	10,88,80,100	11,28,51,200	1279	0.65%	3.65%
HDFCBANK	25,74,72,600	26,11,96,650	781.25	0.66%	1.45%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
KOTAKBANK	20,36,06,000	22,62,52,000	371.9	-3.63%	11.12%
SUZLON	25,46,04,275	26,80,06,400	55.16	-1.13%	5.26%
AMBUJACEM	6,14,75,400	6,99,54,150	446.05	-0.17%	13.79%
PNB	25,29,92,000	26,06,32,000	109.27	-0.42%	3.02%
INDUSTOWER	7,32,32,600	7,93,06,700	402.00	-2.47%	8.29%

NIFTY OPTION OPEN INTEREST STATISTICS

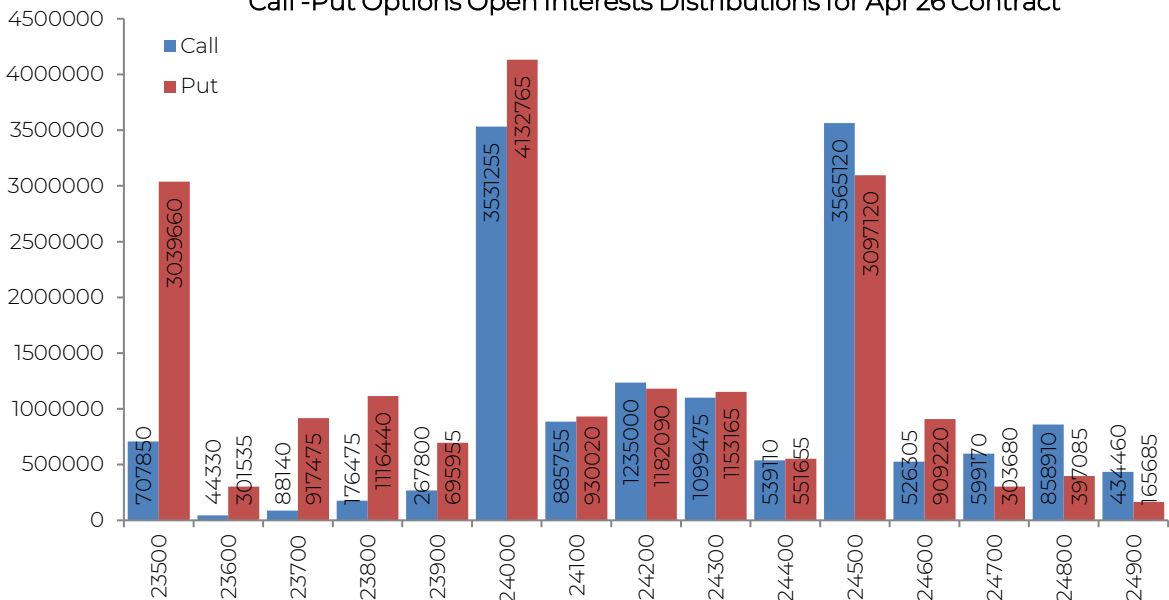
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
5-May-26	24300	CE	57.1	8333569	12607595	7221760
5-May-26	24500	CE	18.9	5707343	13540345	6588790
5-May-26	24200	CE	91.85	9667967	10397400	6333080
5-May-26	25000	CE	2.3	2334814	15997995	6277505
5-May-26	24600	CE	10.2	2583025	8093345	5137145
5-May-26	23500	PE	2.8	3016997	9022585	4602260
5-May-26	24250	CE	73.1	5786902	5794620	4532385
5-May-26	24700	CE	6.15	2059190	7325760	4075370
5-May-26	25200	CE	1.25	1134738	7140250	4029870
5-May-26	24400	CE	33.65	5138443	7353905	3699930

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
5-May-26	26000	CE	0.5	281919	2944695	-2505035
5-May-26	22500	PE	0.45	349156	2810340	-1924845
5-May-26	21500	PE	0.3	93098	943085	-1872520
5-May-26	21000	PE	0.3	75168	798330	-1706965
5-May-26	22900	PE	0.7	298348	974675	-1616810
5-May-26	24000	CE	204.6	2248443	3557190	-1598220
5-May-26	22000	PE	0.3	267799	4159350	-1241825
5-May-26	22700	PE	0.5	193084	938925	-1213550
5-May-26	23200	PE	0.95	1565904	3322215	-1039740
5-May-26	22800	PE	0.6	367582	2727335	-908960

Call -Put Options Open Interests Distributions for Apr'26 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	12	CE	0.15	12008	405406200	99064350
IDEA	26-May-26	11	CE	0.35	11371	428135250	84340500
IDEA	26-May-26	10	PE	0.25	4163	238869450	35451600
IDEA	26-May-26	13	CE	0.1	8143	134301525	34879800
IDEA	26-May-26	11	PE	0.75	1641	85984425	23372325
IDEA	26-May-26	14	CE	0.05	2980	60968175	22300200
IDEA	26-May-26	12	PE	1.55	508	90058500	14437950
IDEA	26-May-26	13	PE	2.45	245	32807025	11007150
IDEA	30-Jun-26	13	CE	0.25	299	11364525	10220925
IDEA	26-May-26	16	CE	0.05	472	24730350	9434700

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	9	CE	1.7	1048	106998075	-24944775
YESBANK	26-May-26	23	CE	0.1	1883	40865400	-12253400
BANDHANBNK	26-May-26	197.5	CE	14.9	1290	3715200	-2048400
BANDHANBNK	26-May-26	200	CE	13.2	4852	6631200	-2001600
BHEL	26-May-26	330	CE	51.45	1180	845250	-1905750
TATASTEEL	26-May-26	220	CE	3.3	4750	13244000	-1784750
ADANIPOWER	26-May-26	220	CE	15.85	2063	3660050	-1469700
IDEA	26-May-26	9	PE	0.1	2108	210350925	-1429500
FEDERALBNK	26-May-26	300	CE	4.45	2839	6995000	-1340000
ADANIPOWER	26-May-26	230	CE	10.7	4736	3841100	-1192800

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