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DAILY MORNING REPORT

Tuesday, August 4, 2026

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TECHNICAL BUILD UP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23696
- Crucial moving average of 20/50 SMA are at 24148 and 23926
- 200 SMA trend deciding level exist at 24776

Indian Equity Market Performance

Indian equity markets rose notably on Monday, with a weaker dollar in international markets, renewed foreign fund inflows and cooling crude oil prices helping underpin investor sentiment.

Sectoral Front Performance

On sectoral front, barring the Nifty Media and Pharma indices, all sectoral indices ended in the green, with the Nifty IT index leading gains, rising more than 2%.

Technical Analysis

Nifty 50 extended its rally on Monday, forming a long bullish candle and closing decisively above the 23.6% Fibonacci retracement level of the February-April correction, signalling strengthening bullish momentum. The index also broke above the downward-sloping trendline connecting the April and July swing highs, a breakout that could now provide near-term support. Momentum indicators remained favourable, with the RSI climbing to 66 and the MACD sustaining its bullish crossover. While some consolidation cannot be ruled out, the 24,500-24,600 zone is expected to offer immediate support. On the upside, a sustained move above Monday's high of 24,774, near the 200-day moving average, could pave the way for a rally towards 24,850, followed by the 25,000-25,150 zone.

Option Activity

On option front, maximum Put OI is at 24000 followed by 24500 strike, while maximum Call OI is at 24000 followed by 25000 strike. Call writing was seen at 24300 strike, followed by 24400 strike while Put writing was seen at 23500 strike, followed by 23400.

World Indices	LTP	Ch (Pts)	Ch (%)
Dow Jones	53178	693.4	1.32
Nasdaq	25914	540.0	2.13
S&P 500	7601	110.8	1.48
FTSE 100	10858	-10.4	-0.10
DAX	26001	372.1	1.45
Hang Seng	25848	-161.4	-0.62
Nikkei	63430	-324.9	-0.51
Sensex	78639	544.4	0.70
Nifty	24774	390.7	1.60

Commodity / Forex	LTP	Ch (Pts)	Ch (%)
Gold ($/Oz)	4,115.30	24.80	0.61
Silver ($/Oz)	58.94	1.08	1.86
Brent Crude ($/bl)	84.46	0.69	0.82
Dollar Index	99.89	0.11	0.11
USD/INR	95.39	0.06	0.06
USD/YEN	157.67	0.49	0.31
EUR/USD	1.15	0.00	0.02

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	77405	77735	78639	78725	79385
Nifty	24400	24500	24774	24800	25000
Nifty Fut	24275	24375	24649	24675	24875

Pivot Level	
Sensex	78677
Nifty	24688

ECONOMY NEWS

The seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) fell to 53.5 in July from 54.2 in June. The latest reading was the lowest since August 2021 and remained below the long-run series average of 54.2. A reading above 50 indicates expansion, while one below that level signals contraction.

India plans to invest as much as ₹45,000 crore ($4.7 billion) into railway upgrades along its borders with China, Pakistan and Bangladesh, according to people familiar, marking one of its most significant strategic infrastructure pushes amid shifting regional dynamics. (BS)

The pendency of GST refund claims has come down significantly over the past two years as of March 31, 2026, Parliament was informed on Monday. In a written reply to the Lok Sabha, Minister of State for Finance Pankaj Chaudhary said 64 claims involving a refund amount of about ₹164 crore were pending for more than 60 days but up to 90 days as of March 31, 2026. (BS)

State Bank of India, HSBC and ICICI Bank have garnered the largest amounts under a central bank scheme to attract dollar deposits from non-resident Indians, government data showed on Monday. HSBC's India unit raised about $6.14 billion, the most among lenders, while State Bank of India, the country's largest lender, garnered about $4.12 billion between June 5 and July 30, the data showed. ICICI Bank led private-sector peers with about $3.7 billion in deposits under the scheme. HDFC Bank and Axis Bank, the country's largest and third-largest private lenders respectively, raised about $1.5 billion each. (BS)

Coal production from India's captive and commercial coal mines rose 9.61 per cent year-on-year (Y-o-Y) to 14.78 million tonnes (mt) in July 2026, reflecting growth in the segment's contribution to the country's domestic coal output, according to the Ministry of Coal. (BS)

The government has increased the special additional excise duty (SAED) on exports of petrol, diesel and aviation turbine fuel (ATF), with effect from August, according to a gazette notification. The export duty on petrol has been increased to ₹3.5 per litre from ₹2.5 per litre. The windfall tax on diesel exports has been raised to ₹25.5 per litre from ₹15.5 per litre, while the levy on ATF exports has been increased to ₹22 per litre from ₹14.5 per litre. (BS)

CORPORATE NEWS

Bharat Electronics has signed a Memorandum of Understanding (MoU) with Esri India to collaborate on defence projects involving Geographic Information System (GIS), Location Intelligence and GeoAI, with the aim of strengthening India's defence capabilities.

Garden Reach Shipbuilders has secured a ₹1,032-crore contract from ONGC for the construction of four platform supply vessels.

Indian Energy Exchange (IEX) faced a setback after the Supreme Court dismissed its challenge to Central Electricity Regulatory Commission (CERC) market-coupling framework at this stage. Apex court said that the work on price discovery for electricity can continue for now.

UFlex has commissioned its first overseas WPP (woven polypropylene) bags manufacturing plant in Mexico. Established with an investment of approximately $52 million, the state-of-the-art facility, marks a major milestone in the company's global expansion strategy and significantly strengthens its presence in the Americas.

KEC International secured new infrastructure orders worth ₹1,063 crore across its civil, transmission and distribution (T&D), renewables, and cable divisions, pushing its total year-to-date order intake for the fiscal year past ₹6,300 crore.

Kirloskar Pneumatic Company has completed acquisition of 99.49% of voting power in M/s Kirloskar South East Asia Co. (KSEA), further strengthening its strategic presence in the region.

SAIF Partners is likely to sell a 2.3 percent stake in One 97 Communications Paytm through block deals, with the deal size estimated at Rs 2,002 crore and the floor price set at Rs 1,339.65 per share, CNBC-TV18 reported, citing sources.

Peak XV Partners and Elevation Capital are likely to sell a 2.3 percent stake in Meesho through block deals, with the deal size estimated at Rs 1,900 crore and the floor price set at Rs 182.08 per share, CNBC-TV18 reported, citing sources.

The Food Safety and Standards Authority of India said products sold on Dabur's website claimed some of its products were "100% Natural", "100% Pure" and "100% Organic", which were ambiguous, unverifiable and likely to mislead consumers, prohibiting the sale of food products.

BULK DEALS

- **Adani Green Energy Ltd:** Adani Infra (India) Limited Buy 17000000 Shares @ Rs. 1400
- **Adani Green Energy Ltd:** Ardour Investment Holding Ltd Sell 17000000 Shares @ Rs. 1400
- **Propshop Events And Exh L:** Krushnam Nexus Capital Scheme 1 Sell 160000 Shares @ Rs. 57.9
- **Propshop Events And Exh L:** Moneymatrix Capital Buy 164000 Shares @ Rs. 55.5
- **Mahalaxmi Rubtech Limited:** Meru Investments Buy 54801 Shares @ Rs. 148.18
- **Narmada Agrobase Limited:** Chanakya Opportunities Fund I Sell 400000 Shares @ Rs. 16.29

INSIDER TRADE

Acquisition

- * Sterlite Technologies Ltd: Sonakshi Agarwal, Promoter Group, Acquisition 18000 shares on 31-Jul-26
- * Yug Decor Ltd: Chandresh Saraswat HUF, Promoter Group, Acquisition 36225 shares on 03-Aug-26
- * Sacheta Metals Ltd: PRANAV SATISHKUMAR SHAH, Promoter Group, Acquisition 10500 shares on 03-Aug-26

Disposal

- * Sterlite Technologies Ltd: Navin Agarwal, Promoter Group, Disposal 5000 shares on 31-Jul-26
- * Ador Welding Ltd: LATE PRAVENA KRISHNA MATHUR, Promoter, Disposal 19232 shares on 24-Jul-26

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
URBANCO	145.9	12.7%	ZEEL	97.9	-14.5%
BALRAMCHIN	650.6	11.0%	MUTHOOTFIN	2,890.9	-7.3%
PINELABS	152.9	10.0%	BLUEJET	588.4	-6.0%
AEGISLOG	1,384.9	8.1%	LATENTVIEW	298.1	-5.7%
REDINGTON	347.2	7.9%	NH	1,914.9	-5.6%
JUBLFOOD	470.3	7.3%	THERMAX	4,120.0	-4.3%
APLAPOLLO	1,947.0	7.0%	GAIL	173.9	-4.1%
FSL	323.0	6.9%	ONESOURCE	1,555.2	-4.0%
LTM	4,660.0	6.8%	IEX	127.2	-3.8%
SONATSOFTW	344.4	6.8%	ZYDUSWELL	559.7	-3.1%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,325.97	16,754.79	1,571.18
FII	12,621.89	11,699.63	922.26

Category	03/08/2026	31/07/2026	30/07/2026	29/07/2026	28/07/2026	27/07/2026
DII	1,571.18	277.48	3,623.51	2,981.87	755.33	-1,688.23
FII	922.26	2,260.37	-1,864.03	998.02	1,664.16	2,329.14

DAILY MORNING REPORT

Tuesday, August 4, 2026

DERIVATIVE REPORT

- Nifty gained by 1.60% with Nifty future added 6.25 lakh shares in open interest and stock
- Stock future added 380.2 Lakh shares in open interest.
- Nifty PCR increased to 1.39 from 1.38
- Total Nifty Calls added 251.0 lakh shares in open interest.
- Total Nifty Puts added 376.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for June. series is at 24000 and 24000 put.
- FII's bought net Rs. 922.26 Cr (provisional), while DIIs bought net Rs. 1,571.18 Cr in cash market
- FII bought net Rs. 8940.28 Cr in F&O
- Securities in Ban Period: - NIL

NIFTY TRACKER

	03.08.2026	31.07.2026	30.07.2026	29.07.2026
Spot	24,774.3	24,383.6	24,317.2	24,250.2
% Change in Spot	1.60%	0.27%	0.28%	1.10%
Nifty(FUT) Aug.	24649.4	24452.6	24358.0	24311.5
Nifty(FUT) Aug. Vol.	49063	35962	39685	51786
Nifty(FUT) Aug. - OI	11896885	12620920	13179660	13311155
Nifty(FUT) Sept.	24760.0	24567.5	24474.3	24431.1
Nifty(FUT) Sept. Vol.	4428	2622	2157	3943
Nifty(FUT) Sept. - OI	1118975	1051310	1028560	997750

TRADE STATISTICS FOR 03.08.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	10,66,133	75,44,225	-
Index Options	11,89,08,660	36,86,595	1.01
Stock Options	66,92,286	9,38,106	0.49
Index Futures	82,600	13,61,783	-
NSE F&O Total Turnover	12,67,49,679	1,35,30,709	0.97
NSE Cash Turnover	-	1,23,775	-
BSE Cash Turnover	-	10,26,423	-
Total Turnover	-	1,46,80,907	-

DAILY MORNING REPORT

Tuesday, August 4, 2026

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	03/08/2026		31/07/2026		30/07/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	3,618	-2,733	2,150	-1,884	1,300	-853
Index option	5,814	46,362	449	43,916	-8,408	23,021
Stock Future	-307	3,094	1,947	1,265	-237	-1,969
Stock option	-184	43,16,751	-57	5,548	-177	5,051
Total	**8,941**	**43,63,474**	**4,489**	**48,845**	**-7,522**	**25,250**

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	03/08/2026	31/07/2026	30/07/2026	29/07/2026	28/08/2026
Index Futures	-1,188	-1,071	118	-18,557	4,055
Index Options	4,628	3,514	-412	-41,597	4,846
Stock Futures	1,68,195	2,19,108	1,49,113	-9,09,874	2,34,176
Stock Options	23,565	25,483	29,175	-1,80,277	-15,478
F&O Total	**1,95,200**	**2,47,035**	**1,77,994**	**-11,50,305**	**2,27,599**

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ASHOKLEY	14,76,55,000	15,22,35,000	175.5	5.31%	3.10%
ABCAPITAL	3,57,77,100	3,84,58,600	421.2	3.69%	7.50%
BAJFINANCE	6,00,96,750	6,23,66,250	1,147.1	0.20%	3.78%
ANGELONE	2,66,30,000	2,81,25,000	301.6	0.92%	5.61%
ADANIPOWER	15,46,73,500	15,59,69,250	212.8	0.21%	0.84%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
GAIL	8,48,94,700	10,20,23,450	173.9	-4.65%	20.18%
IDEA	5,88,40,36,425	5,89,54,72,425	13.0	-0.69%	0.19%
MANAPPURAM	5,33,16,000	6,14,82,000	365.8	-2.06%	15.32%
NMDC	34,18,87,500	34,56,60,750	83.8	-1.71%	1.10%
IDEA	13,88,04,450	14,20,92,300	13.1	-0.68%	2.37%

DAILY MORNING REPORT

Tuesday, August 4, 2026

NIFTY OPTION OPEN INTEREST STATISTICS

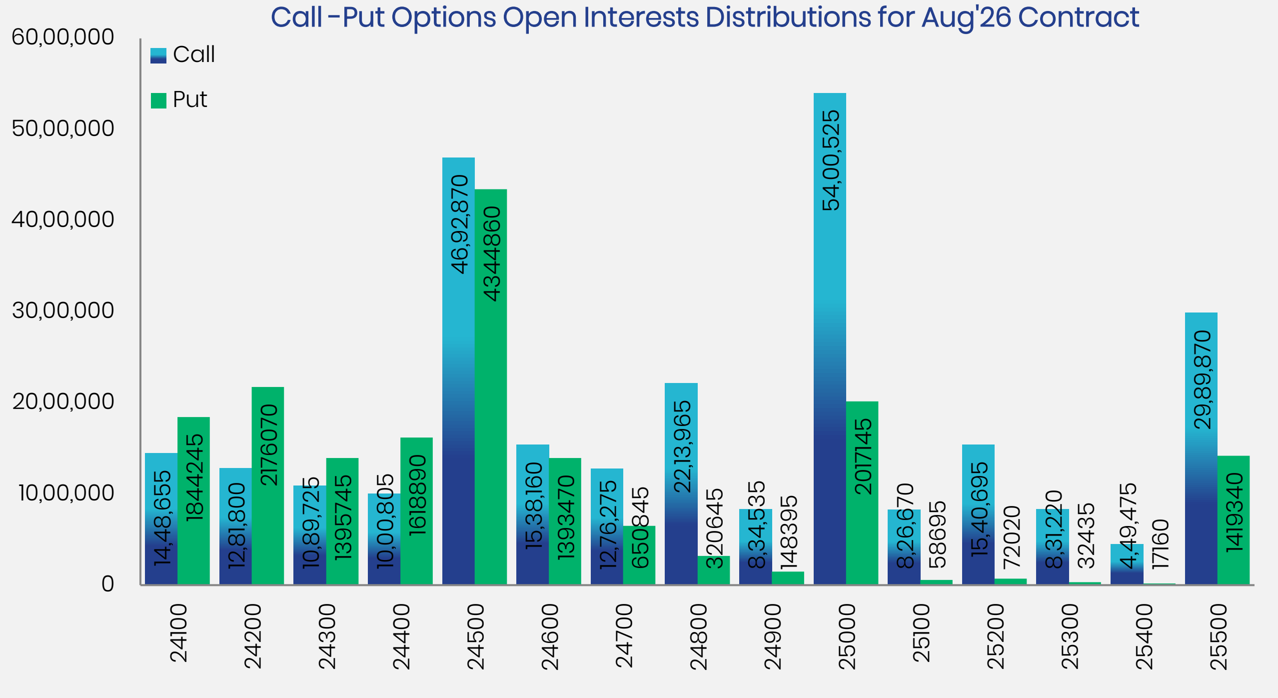
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
4-Aug-26	24,600	PE	69.20	76,55,713	1,15,61,550	1,08,19,510
4-Aug-26	24,500	PE	28.95	68,31,963	1,24,22,215	1,03,73,480
4-Aug-26	24,550	PE	45.75	72,56,693	82,03,715	78,76,765
4-Aug-26	24,400	PE	12.50	33,86,130	1,11,03,755	50,17,285
4-Aug-26	24,800	CE	7.20	38,88,481	1,16,77,835	48,48,025
4-Aug-26	24,450	PE	18.35	28,04,537	56,64,165	42,13,300
4-Aug-26	24,600	CE	45.50	1,13,72,067	1,50,62,970	30,28,187
4-Aug-26	24,200	PE	5.55	18,51,528	1,46,74,985	28,60,195
11-Aug-26	26,000	CE	1.10	88,602	34,14,190	23,84,720
11-Aug-26	24,600	PE	146.65	2,01,311	25,04,125	23,31,355

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
4-Aug-26	24,400	CE	188.65	11,08,568	20,95,015	-62,32,850
4-Aug-26	24,500	CE	104.95	45,24,058	47,50,330	-43,29,682
4-Aug-26	23,650	PE	1.95	5,79,416	14,35,655	-39,83,135
4-Aug-26	24,450	CE	144.45	12,07,773	11,55,245	-33,36,255
4-Aug-26	24,300	CE	283.00	2,75,735	17,13,335	-32,87,927
4-Aug-26	23,200	PE	1.30	3,74,210	29,27,275	-32,76,065
4-Aug-26	24,350	CE	234.80	3,22,067	8,28,685	-31,63,095
4-Aug-26	22,500	PE	0.70	2,48,659	28,04,490	-30,16,975
4-Aug-26	23,000	PE	1.05	6,41,301	80,03,190	-28,09,852
4-Aug-26	23,100	PE	1.10	2,06,815	21,98,235	-21,72,430

NIFTY OPTION OPEN INTEREST STATISTICS



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Aug-26	14	CE	0.16	2,430	35,48,01,900	1,34,37,300
IDEA	25-Aug-26	13	CE	0.47	1,407	24,47,30,400	1,28,65,500
JIOFIN	25-Aug-26	260	CE	10.20	18,683	2,46,84,400	95,80,950
GAIL	25-Aug-26	180	CE	2.46	11,115	1,91,66,450	92,65,500
IDEA	25-Aug-26	12	PE	0.15	632	19,03,37,925	82,19,625
ITC	25-Aug-26	290	CE	3.60	44,535	2,13,43,425	64,25,625
GAIL	25-Aug-26	175	CE	4.17	8,131	95,06,900	60,98,900
ITC	25-Aug-26	295	CE	2.05	23,629	1,41,01,875	59,34,000
GAIL	25-Aug-26	190	CE	0.86	7,285	1,84,81,300	55,20,250
IDEA	25-Aug-26	13	PE	0.48	708	19,96,29,675	55,03,575

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SUZLON	25-Aug-26	50	CE	1.45	2,631	2,84,48,000	-36,19,500
YESBANK	25-Aug-26	24	CE	0.24	1,028	6,31,64,100	-24,56,900
SUZLON	25-Aug-26	48	CE	2.45	785	95,88,500	-23,24,100
SUZLON	25-Aug-26	55	CE	0.35	1,439	3,31,59,700	-22,22,500
IDEA	25-Aug-26	15	CE	0.07	1,205	23,84,40,600	-20,01,300
KPITTECH	25-Aug-26	600	CE	31.10	7,387	15,33,725	-18,15,825
SUZLON	25-Aug-26	54	CE	0.48	662	94,23,400	-17,78,000
CANBK	25-Aug-26	130	CE	2.46	3,158	2,02,90,500	-17,28,000
KALYANKJIL	25-Aug-26	630	PE	45.50	2,399	7,85,700	-16,33,500
IDEA	25-Aug-26	16	CE	0.03	462	8,15,52,975	-15,72,450

DAILY MORNING REPORT

Tuesday, August 4, 2026

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Krishna Kumar Agarwal

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Date: 2026.08.04 08:53:18 +05'30'

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