

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22791
- Crucial moving average of 20/50 SMA are at 23881 and 24138
- 200 SMA trend deciding level exist at 25097

### Indian Equity Market Performance:

Indian equity markets fell notably on Thursday as a sharp rise in oil prices to four-year highs fueled inflation concerns.

### Sectoral Front Performance:

On the sectoral front, Except IT, all other sectoral indices ended in the red with Metal index declined 2%, while PSU Bank, Private Bank, Consumer Durables, Realty down 1% each.

### Technical Analysis:

Nifty 50 started the previous session on a weak footing, opening gap-down amid rising Middle East tensions, firm crude oil prices, and a weakening rupee against the dollar. It slipped to an intraday low of 23,797 before witnessing strong buying at lower levels, which triggered a sharp V-shaped recovery and helped recoup much of the early losses. On the technical front, the index managed to hold above the 20-day EMA and the midline of the Bollinger Bands on a closing basis, though it remained below the 50-day EMA. Momentum indicators showed a mixed trend, with the RSI staying range-bound above 50 for the fourth consecutive session, while the MACD signal gap narrowed, indicating easing momentum. Overall, the market appears to be in a range-bound phase with a slight bullish bias. Immediate resistance is seen at 24,140, and a decisive breakout could push the index towards 24,500. On the downside, a break below 23,800 may drag it to 23,500. Meanwhile, elevated oil prices and developments around Iran-US talks, along with results of the five state elections, remain key triggers for the market.

### Option Activity:

On the option front, maximum Put OI is at 24000 followed by 23800 strike, while maximum Call OI is at 24500 followed by 24300 strike. Call writing was seen at 24000 strike, followed by 24100 strike while Put writing was seen at 23900 strike, followed by 23600.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	49499	-152.9	-0.31
Nasdaq	25114	222.1	0.89
S&P 500	7230	21.1	0.29
FTSE 100	10364	-14.9	-0.14
DAX	24292	337.8	1.41
Hang Seng	26235	458.0	1.78
Nikkei	59513	228.2	0.38
Sensex	76914	-582.9	-0.75
Nifty	23998	-180.1	-0.74

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,617.6	26.90	0.58
Silver (\$/Oz)	76.05	0.38	0.50
Brent Crude (\$/bl)	108.20	0.03	0.03
Dollar Index	98.03	0.03	0.03
USD/INR	94.91	-0.01	-0.01
USD/YEN	157.13	0.07	0.04
EUR/USD	1.17	0.00	0.03

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	75933	76428	76913	78078	78573
Nifty	23700	23850	23997	24350	24500
Nifty (Fut)	23801	23951	24098	24451	24601

Pivot Level	
Sensex	76809
Nifty	23961

# ECONOMY NEWS

A tanker carrying liquefied petroleum gas (LPG) for India has sailed out of the Strait of Hormuz and is now headed towards the country, an official statement said on Sunday. The Marshall Islands-flagged LPG carrier MT Sarv Shakti, loaded with 46,313 tonnes of LPG and staffed by 20 crew, including 18 Indians, cleared the key shipping chokepoint on May 2 and is expected to reach Visakhapatnam on May 13, it said. (BS)

The Union government has released ₹17,744.19 crore as the first instalment towards the wage component under the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) for 2026–27 to provide work on demand and ensure timely wage payment for the scheme that is set to be replaced with the new Viksit Bharat-Guarantee for Rozgar and Aajeevika Mission (GRAMIN) or VB-GRAMIN, sources said. (BS)

The ongoing West Asia crisis, marked by a "low simmer or high flame" standoff, poses a multi-channel macroeconomic challenge for India, potentially widening the current account deficit (CAD) to over 2 per cent of GDP in FY27 from less than 1 per cent in FY26, Chief Economic Adviser V Anantha Nageswaran reckoned on Friday. (BS)

The Ministry of Finance on Saturday notified 100 per cent foreign direct investment (FDI) in the insurance sector under the automatic route, which allows complete foreign ownership. Foreign investment in Life Insurance Corporation of India (LIC) is capped at 20 per cent, and for insurance intermediaries it stands at 100 per cent. (BS)

The Finance Ministry has notified a decision to allow overseas companies with Chinese shareholding of up to 10 per cent to invest in India under the automatic route under FEMA, according to a notification. (BS)

Net and gross goods and services tax (GST) revenue grew 7.3 per cent and 8.7 per cent year-on-year (Y-o-Y), respectively, to record highs in April, driven primarily by a surge in import-linked collections. (BS)

India is among six countries, including China and Russia, on the priority watch list in a special report released by the US Trade Representative on Thursday that deals with adequacy and effectiveness of trading partners' protection and enforcement of intellectual property (IP) rights. (BS)

India's foreign exchange reserves decreased by \$4.82 billion to \$698 billion during the week ended April 24 on the back of a fall in foreign currency assets, the latest data by the Reserve Bank of India showed. (BS)



# CORPORATE NEWS

The US FDA conducted an inspection at the Alkem's manufacturing facility located at Amaliya, Daman, from April 20 to May 1. At the end of the inspection, the company received a Form 483 with seven observations.

Ceigall India-SAM India joint venture, in which Ceigall India holds a 74 percent stake and SAM India Builtwell holds 26 percent, has received a Letter of Acceptance (LOA) worth Rs 918.04 crore from Jaipur Metro Rail Corporation.

Indian Hume Pipe's joint ventures have received projects worth Rs 2,253.3 crore in the irrigation segment from the Maharashtra government. Its share in both projects is Rs 461 crore.

Zydus's subsidiary, Amplitude SAS, has acquired 100 percent share capital of FBC Medical and Aptitude Orthopedie, France. Both are simplified joint stock companies.

The Department of Telecommunications (DoT) has finalised the Vodafone Idea's Adjusted Gross Revenue (AGR) dues at Rs 64,046 crore as of December 31, 2025, reduced by Rs 23,649 crore, marking a substantial cut from the earlier frozen figure of Rs 87,695 crore.

Siemens has received an internal work allocation from its group company for the manufacturing and supply of bogies, traction motors, and gearboxes, valued at Rs 1,825 crore.

NCC received four orders in April, totalling Rs 1,703.27 crore. Of these, Rs 929.96 crore pertains to the buildings division, Rs 603.41 crore to the electrical division, and Rs 169.90 crore to the transportation segment.

The Board of Directors of Tata Power Renewable Energy, a subsidiary of Tata Power, has approved the adoption of a new line of business-photovoltaic (PV) ingot and wafer manufacturing-with an investment of Rs 6,500 crore.

# BULK DEAL

- Adisoft Technologies Ltd: Motilal Oswal Financial Services Limited  
Buy 120800 Shares @ Rs. 212.39
- Aaa Technologies Limited: North Star Opportunities Fund Vcc-Bull  
Value Incorporated Vcc Sub-Fund Buy 101868 Shares @ Rs. 99.05



## INSIDER TRADE

### ACQUISITION

- \* Bajaj Finserv Ltd: Bajaj Holdings & Investment Limited, Promoter, Acquisition 2090050 shares on 27-Apr-26
- \* Hcl Technologies Ltd: Vama Sundari Investments Delhi Private Limited, Promoter, Acquisition 284729 shares

### DISPOSAL

- \* Bajaj Finserv Ltd: Bajaj Auto Holdings Limited, Promoter Group, Disposal 2090050 shares on 27-Apr-26
- \* Iykot Hitech Toolroom Ltd: Promoter, Disposal 3589080 shares

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
CEMPRO	815.3	20.0%	WAAREEENER	3129.9	-10.6%
MEESHO	193.8	12.2%	HEG	594.0	-9.8%
SYNGENE	469.0	8.5%	EMMVEE	262.5	-9.7%
HFCL	116.0	8.3%	NATIONALUM	395.4	-8.8%
FLUOROCHEM	3590.1	6.8%	KFINTECH	898.0	-8.1%
NEWGEN	509.0	6.0%	ADANIENSOL	1340.5	-5.5%
IKS	1650.0	5.9%	FORCEMOT	19970.0	-4.8%
BAJAJ-AUTO	10039.0	5.2%	CEATLTD	3450.0	-4.8%
ELECON	508.0	4.0%	GRAPHITE	705.5	-4.7%
TENNIND	619.0	4.0%	SCHAEFFLER	4135.0	-4.4%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,252.89	14,765.79	3,487.10
FII	15,049.55	23,097.41	-8,047.86

Category	30/04/2026	29/04/2026	28/04/2026	27/04/2026	24/04/2026	23/04/2026
DII	3,487.10	2,262.17	1,712.01	4,123.92	4,700.71	941.35
FII	-8,047.86	-2,468.42	-2,103.74	-1,151.48	-8,827.87	-3,254.71

# DERIVATIVE REPORT

- Nifty declined by 0.74% with Nifty future added 10.09 lakh shares in open interest and stock
- Stock future added 1913.1 Lakh shares in open interest.
- Nifty PCR decreased to 0.98 from 1.04
- Total Nifty Calls added 337.4 lakh shares in open interest.
- Total Nifty Puts added 233.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May. series is at 25000 and 24000 put.
- FII's sold net Rs. 8,047.86 Cr (provisional), while DIIs bought net Rs. 3,487.10 Cr in cash market
- FII sold net Rs. 197.68 Cr in F&O
- Securities in Ban Period: - NIL

## NIFTY TRACKER

	30.04.2026	29.04.2026	28.04.2026	27.04.2026
Spot	23997.55	24177.65	23995.70	24092.70
% Change in Spot	-0.74%	0.76%	-0.40%	0.81%
Nifty(FUT) May.	24098.2	24252	24069	24209.7
Nifty(FUT) May. Vol.	95365	86529	94171	92542
Nifty(FUT) May. - OI	15229760	14346475	14457495	12089805
Nifty(FUT) June.	24210.6	24379.5	0	0
Nifty(FUT) June. Vol.	6965	6579	0	0
Nifty(FUT) June. - OI	1306175	1298310	0	0

## TRADE STATISTICS FOR 30.04.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,32,321	86,56,714	-
Index Options	5,19,99,389	38,49,160	0.92
Stock Options	52,07,712	8,00,671	0.57
Index Futures	1,48,405	23,55,306	-
NSE F&O Total Turnover	5,86,87,827	1,56,61,851	0.88
NSE Cash Turnover		1,42,55,351	
BSE Cash Turnover		10,44,589	
Total Turnover	-	30961791	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	30/04/2026		29/04/2026		28/04/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2098	1465	-69	-217	-3094	-17097
Index option	3529	32278	-3879	33725	-12874	-231090
Stock Future	-1533	-3415	341	3257	-3064	-19912
Stock option	-96	5896	-307	7031	-784	-62343
Total	-198	36223	-3914	43796	-19816	-330442

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	30/04/2026	29/04/2026	28/04/2026	27/04/2026	24/04/2026
Index Futures	2887	-18658	1598	1655	1752
Index Options	-73	-39026	4774	11447	1495
Stock Futures	148614	-904761	299895	63415	175726
Stock Options	25542	-167526	-8964	-13305	1273
F&O Total	176970	-1129972	297303.22	63211.93	180245.83

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
KOTAKBANK	19,66,80,000	20,48,84,000	386.2	0.70%	4.17%
ADANIPOWER	6,60,30,000	7,34,53,050	223.82	1.74%	11.24%
BHEL	11,48,28,000	12,11,70,000	354.50	2.29%	5.52%
SAMMAANCAP	10,25,03,400	10,73,83,900	145.54	2.45%	4.76%
BANDHANBNK	9,05,58,000	9,37,58,400	201.85	1.46%	3.53%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	6,34,90,52,775	6,39,22,95,150	10.23	-0.97%	0.68%
YESBANK	1,13,95,97,300	1,16,35,44,300	20.08	-1.42%	2.10%
SAIL	17,06,71,100	18,52,55,200	185.98	-0.25%	8.55%
PNB	24,81,28,000	25,85,20,000	109.91	-1.68%	4.19%
CANBK	18,92,09,250	19,81,26,000	135.55	-1.42%	4.71%

# NIFTY OPTION OPEN INTEREST STATISTICS

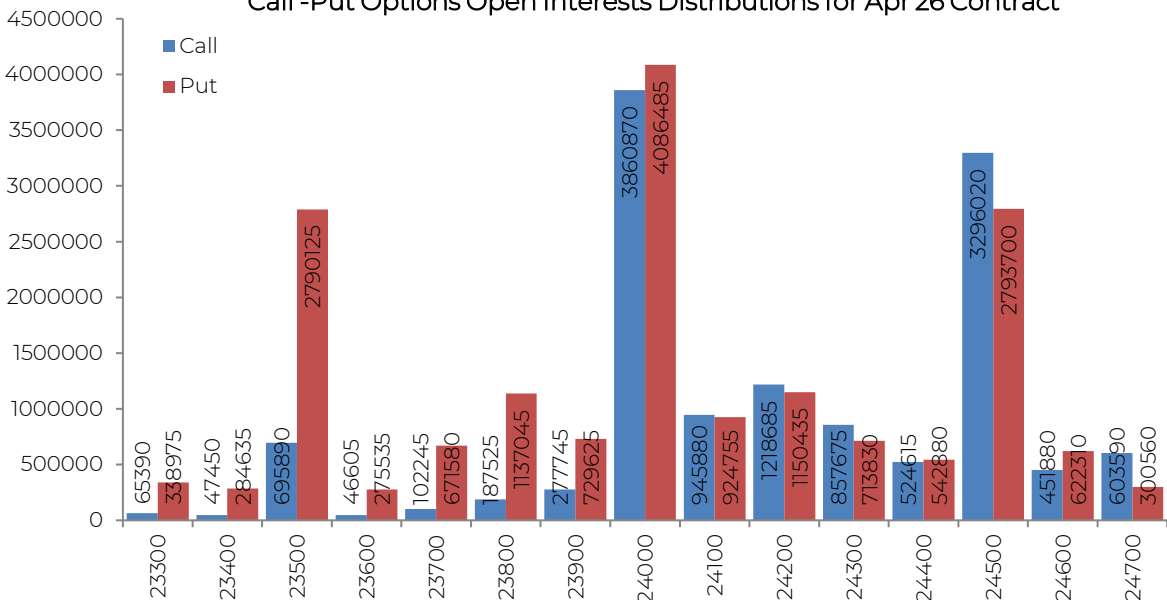
## HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
5-May-26	24000	CE	206.6	2403537	5155410	3026660
5-May-26	25000	CE	6.8	956949	9720490	2975700
5-May-26	25500	CE	1.4	548953	7358130	2441140
5-May-26	23200	PE	13.25	552724	4361955	1520610
5-May-26	23000	PE	7.65	851615	6591195	1481350
5-May-26	24800	CE	13.25	590460	4530825	1477840
5-May-26	25300	CE	2.5	547594	4789720	1469260
5-May-26	22800	PE	4.6	401946	3636295	1305915
5-May-26	24750	CE	16.05	339660	2214680	1144715
5-May-26	23500	PE	34.4	1145203	4420325	1126710

## HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
5-May-26	24200	PE	268.9	277401	1803295	-1954810
5-May-26	26100	CE	0.65	72267	404105	-1268410
5-May-26	24300	PE	335	105539	1781520	-793130
5-May-26	24150	PE	239.3	125952	483405	-785135
5-May-26	22850	PE	5.2	201513	1031160	-715065
5-May-26	24100	PE	209.3	548473	1964755	-591370
5-May-26	25600	CE	1.1	152549	1964950	-503490
5-May-26	24450	CE	48.4	338659	940615	-453830
5-May-26	24400	PE	409.5	37543	808795	-415870
5-May-26	24250	PE	301.5	46187	312195	-396240

Call -Put Options Open Interests Distributions for Apr'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-May-26	9	PE	0.15	2222	211780425	20727750
YESBANK	26-May-26	20	CE	0.65	2601	87639800	15114600
YESBANK	26-May-26	21	CE	0.3	2527	75790700	11755800
IDEA	26-May-26	9	CE	1.4	865	131942850	11436000
YESBANK	26-May-26	22	CE	0.15	3373	72276400	9205600
IDEA	26-May-26	10	PE	0.4	2264	203417850	8719950
IDEA	26-May-26	12	CE	0.1	5625	306341850	7862250
IDEA	26-May-26	13	CE	0.05	2684	99421725	5860950
YESBANK	26-May-26	19	PE	0.25	1234	34489900	5380300
BANDHANBNK	26-May-26	197.5	CE	11.35	3156	5763600	5288400

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-May-26	10	CE	0.65	3317	288401625	-12651075
IDEA	30-Jun-26	16	CE	0.1	59	4359975	-3502275
ETERNAL	26-May-26	280	CE	2.55	4233	8919150	-1961825
MOTHERSON	26-May-26	145	CE	0.4	532	578100	-1666650
ETERNAL	26-May-26	250	PE	11.25	3809	4685100	-1610200
YESBANK	26-May-26	24	CE	0.05	925	38657300	-1461700
YESBANK	26-May-26	18	PE	0.1	277	18597800	-1461700
YESBANK	26-May-26	21	PE	1.2	439	27990000	-1399500
IDFCFIRSTB	26-May-26	70	PE	2.25	1037	9608900	-1326325
BANDHANBNK	26-May-26	180	PE	2.35	1445	2466000	-1144800

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