

# TECHNICAL BUILDUP

## OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 24870
- Crucial moving average of 20/50 SMA are at 25652 and 25875
- 200 SMA trend deciding level exist at 25199

### Indian Equity Market Performance:

Indian equity markets ended lower on Friday, with tariff worries, speculation about a potential hawkish Federal Reserve chair appointment and caution ahead of the Union Budget keeping investors on edge.

### Sectoral Front Performance:

On the sectoral front, metal index shed 5%, oil & gas, Bank, IT, Energy shed 0.5-1%, while pharma, media, consumer durables, FMCG rose 0.5-1.5%.

### Technical Analysis:

The Nifty 50 ended the previous session with a small bullish candle on the daily chart, marked by minor upper and lower shadows, signalling consolidation near a key resistance zone. The index continues to hover around its crucial 200-day EMA, underscoring its importance as a long-term support level. However, Nifty remains firmly below the 20-, 50-, and 100-day EMAs, indicating that near-term trend strength is still lacking. Momentum indicators suggest a sideways bias, reflecting the absence of clear directional conviction. Volatility is likely to rise with the Union Budget 2026 presentation today. Technically, the 25,550–25,600 zone, where the 20- and 100-day EMAs converge, is expected to act as strong resistance, while the 24,900–24,950 band serves as critical support. A decisive breakout on either side may trigger a sharp directional move.

### Option Activity:

On the option front, maximum Put OI is at 25000 followed by 25300 strike, while maximum Call OI is at 26000 followed by 25500 strike. Call writing was seen at 25300 strike, followed by 25400 strike while Put writing was seen at 25300 strike, followed by 24900 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	48892	-179.09	-0.36
Nasdaq	23462	-223.30	-0.94
S&P 500	6939	-29.98	-0.43
FTSE 100	10224	51.78	0.51
DAX	24539	229.35	0.94
Hang Seng	27387	-580.98	-2.08
Nikkei	53323	-52.75	-0.10
Sensex	82270	-296.59	-0.36
Nifty	25321	-98.25	-0.39

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	4,745.10	609.70	11.39
Silver (\$/Oz)	78.53	35.90	31.37
Brent Crude (\$/bl)	69.32	0.27	0.39
Dollar Index	96.86	0.72	0.75
USD/INR	91.69	-0.09	-0.10
USD/YEN	154.77	1.65	1.08
EUR/USD	1.19	-0.01	-1.01

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	81378	81972	82269	82533	82979
Nifty	25050	25230	25320	25400	25535
Nifty (Fut)	25146	25326	25416	25496	25631

Pivot Level		
Sensex		82214
Nifty		25302

# ECONOMY NEWS

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The World Bank Group and India on Friday announced a new Country Partnership Framework (CPF), envisaging USD 8-10 billion in annual financing over the next five years to help accelerate India's next phase of growth and support its vision of becoming a developed economy. (BS)

Union Minister Piyush Goyal addressed concerns regarding the potential impact of the European Union's carbon tax on the India-EU Free Trade Agreement (FTA), stating that the pact is designed to safeguard Indian industries from adverse effects while promoting joint cooperation to decarbonise the economy. (BS)

India's trade deal with the European Union gives businesses in the South Asian nation a reprieve from punishing US tariffs, keeping alive Prime Minister Narendra Modi's ambition to make the country a global manufacturing hub. (BS)

The Economic Survey, tabled by Finance Minister Nirmala Sitharaman in the Lok Sabha on Thursday, has pegged India's growth at between 6.8 per cent and 7.2 per cent for the financial year 2026-27. (BS)

The trade agreement with the European Union (EU) will help India diversify its trade relationships and provide greater market access to its exporters amid growing uncertainty due to high US tariffs, Moody's Ratings has said. (BS)

Commerce and Industry Minister Piyush Goyal (January 31, 29026) expressed confidence that the 2026-27 Budget, to be presented by Finance Minister Nirmala Sitharaman on February 1, would be a good one.

In today's era dominated by global uncertainties, India's financial sector regulators must walk the tightrope to balance growth with stability, noted the Economic Survey 2025-26 which was tabled in the Parliament.

The government's targeted welfare measures have significantly reduced poverty and improved income distribution, with the bottom 5-10% of the population registering the sharpest rise in consumption expenditure, the Economic Survey said. (TH)

# CORPORATE NEWS



Tata Power Company has commissioned two critical 765 kV extra high voltage (EHV) transmission corridors in Uttar Pradesh, strengthening the northern region's power transmission network and improving grid reliability across the state

AstraZeneca Pharma India has received permission from the Central Drugs Standard Control Organisation to import, sell, and distribute Durvalumab Solution for Infusion, is indicated for the treatment of adult patients with resectable gastric or gastroesophageal junction adenocarcinoma (GC/GEJC).

MOIL has received approval from the Ministry of Steel for a joint venture agreement and the formation of a joint venture company between MOIL and Madhya Pradesh State Mining Corporation (MPSMCL) for manganese ore mining in Madhya Pradesh.

HBL Engineering has received an order worth Rs 575 crore from the Integral Coach Factory, Chennai, for the supply, testing, and commissioning of on-board KAVACH equipment (Version 4.0).

HPCL has executed a Share Subscription and Shareholders Agreement (SSSHA) with IIT Kanpur-incubated deep-tech startup Maraal Aerospace at IEW 2026 in Goa, aimed at strengthening India's clean-energy and deep-tech aerospace ecosystem.

Asian Energy Services has announced the discovery of oil at the onshore Mevad field in Gujarat, following the drilling and testing of a new well, with expected peak production of approximately 125–130 barrels of oil per day (bopd).

Solar Industries India and its subsidiary recently secured a significant ₹589 crore export order from international clients for defence products, to be delivered over four years, adding to a prior ₹830 crore order, collectively boosting their defence portfolio and global footprint.

Subros' decision to invest approximately ₹265 crores in expanding capacity for both electric and ICE compressors underscores confidence in future demand. The investment breakdown includes ₹175 crores for electric compressors (4,00,000 units/year) and ₹90 crores for ICE compressors (5,00,000 units/year).

February 1, 2026

# BULK DEAL

- \*Indiabulls Limited: Societe Generale Sell 22216730 Shares @ Rs. 10.86
- \*Jinkushal Industries Ltd: Swyom India Alpha Fund Sell 193785 Shares @ Rs. 74.61
- \*Shayonaeng: Craft Emerging Market Fund Pcc- Citadel Capital Fund Buy 200000 Shares @ Rs. 144



## INSIDER TRADE

## ACQUISITION

- \* Blb Ltd: Brij Rattan Bagri, Promoter & Director, Acquisition 100235 shares on 30-Jan-26
- \* Mehul Colours Ltd: Mehul Pravinchandra Joshi, Promoter & Director, Acquisition 19200 shares on 28-Jan-26
- \* Mach Conferences And Events Ltd: AMIT BHATIA, Promoter & Director, Acquisition 6000 shares on 29-Jan-26
- \* Three M Paper Boards Ltd: RUSHABH HITENDRA SHAH, Promoter & Director, Acquisition 2000 shares on 30-Jan-26
- \* Harshdeep Hortico Ltd: Shankar Keshava Vailaya, Director, Acquisition 4500 shares
- \* Blb Ltd: Brij Rattan Bagri, Promoter & Director, Acquisition 130698 shares on 29-Jan-26
- \* Dhanlaxmi Bank Ltd: K.N MADHUSOODANAN, Director, Acquisition 122806 shares on 30-Jan-26
- \* Sangam India Ltd: ANTIMA SONI, Promoter, Acquisition 7892 shares on 27-Jan-26
- \* D. B. Corp Ltd: D B Power Limited, Promoter Group, Acquisition 12106 shares

## PLEDGE

- \* S H Kelkar And Company Ltd: Keva Constructions Private Limited, Promoter Group, Pledge 1000000 shares on 29-Jan-26

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
IDEA	11.1	10.7%	HINDZINC	626.0	-12.5%
ADVENTHTL	198.5	9.9%	VEDL	680.0	-11.3%
ONESOURCE	1221.0	9.6%	HINDCOPPER	676.0	-11.1%
SIGNATURE	900.0	7.5%	NATIONALUM	383.0	-10.7%
GRSE	2761.0	6.8%	GRAPHITE	608.8	-8.7%
RHIM	440.0	6.8%	GMDCLTD	575.0	-7.0%
TRIVENI	372.0	6.0%	MUTHOOTFIN	3816.2	-6.7%
GILLETTE	8780.0	5.8%	NTPCGREEN	86.2	-6.6%
VGUARD	353.0	5.5%	MCX	2515.0	-6.4%
ACMESOLAR	226.0	5.4%	HUDCO	191.5	-6.1%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	18,590.13	19,191.16	-601.03
FII	30,492.98	28,241.61	2,251.37

Category	30/01/2026	29/01/2026	28/01/2026	27/01/2026	23/01/2026	22/01/2026
DII	-601.03	2,638.76	3,360.59	8,999.71	4,102.56	4,222.98
FII	2,251.37	-393.97	480.26	-3,068.49	-4,113.38	-2,549.80

# DERIVATIVE REPORT

- Nifty declined by 0.39% with Nifty future added 4.55 lakh shares in open interest and stock
- Stock future shaded 1978.2 Lakh shares in open interest.
- Nifty PCR decreased to 0.90 from 1.05
- Total Nifty Calls added 432.9 lakh shares in open interest.
- Total Nifty Puts added 104.7 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Feb. series is at 26000 and 25000 put.
- FII's bought net Rs. 2,251.37 Cr (provisional), while DII's sold net Rs. 601.03 Cr in cash market
- FII bought net Rs. 5686.89 Cr in F&O
- Securities in Ban Period: - SAMMAANCAP

## NIFTY TRACKER

	30.01.2026	29.01.2026	28.01.2026	27.01.2026
Spot	25320.65	25418.9	25342.75	25175
% Change in Spot	-0.39%	0.30%	0.67%	0.50%
Nifty(FUT) Feb.	25416.4	25536.3	25450.4	25382.6
Nifty(FUT) Feb. Vol.	107050	138910	109147	163054
Nifty(FUT) Feb. - OI	18228535	17826445	16587545	16245710
Nifty(FUT) Mar.	25582.8	25707.1	25630.3	0
Nifty(FUT) Mar. Vol.	6194	8283	7120	0
Nifty(FUT) Mar. - OI	1297725	1265420	1227005	0

## TRADE STATISTICS FOR 30.01.2026

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,42,208	1,06,94,306	-
Index Options	7,94,26,036	65,07,885	0.95
Stock Options	61,79,183	10,53,380	0.52
Index Futures	1,52,083	25,50,663	-
NSE F&O Total Turnover	8,72,99,510	2,08,06,234	0.91
NSE Cash Turnover		1,72,68,025	
BSE Cash Turnover		11,52,378	
Total Turnover	-	39226637	-

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	30/01/2026		29/01/2026		28/01/2026	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1354	1418	-1763	2196	181	702
Index option	12160	50720	-4011	23131	-1688	67251
Stock Future	-4939	-1676	-5711	-2052	-852	5710
Stock option	-180	5680	-534	5660	-111	5790
Total	5687	56142	-12019	28935	-2470	79452

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	30/01/2026	29/01/2026	28/01/2026	27/01/2026	23/01/2026
Index Futures	411	3986	-20102	6912	4598
Index Options	-3335	2194	-33657	14190	-10908
Stock Futures	144015	131674	-884334	131354	225379
Stock Options	28251	31790	-197077	-27199	-26099
F&O Total	169342	169645	-1135170.34	125256.95	192969.89

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ITC	17,81,05,600	18,80,56,000	323.85	1.17%	5.59%
SAMMAANCAP	10,72,85,000	11,44,31,600	151.49	1.83%	6.66%
BEL	11,82,19,425	12,36,10,200	449.30	0.73%	4.56%
SBIN	6,42,20,250	6,74,31,750	1082.25	1.25%	5.00%
INDUSTOWER	9,32,97,700	9,63,25,400	445.85	0.58%	3.25%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDFCFIRSTB	27,09,32,025	28,99,27,225	83.63	-0.07%	7.01%
POWERGRID	10,19,61,600	10,86,91,400	253.5	-2.10%	6.60%
SUZLON	29,54,06,300	30,20,30,650	47.65	-0.15%	2.24%
ICICIBANK	11,42,85,500	12,03,29,300	1363.5	-2.01%	5.29%
BANKBARODA	8,59,77,450	9,14,85,225	301.10	-0.73%	6.41%

## NIFTY OPTION OPEN INTEREST STATISTICS

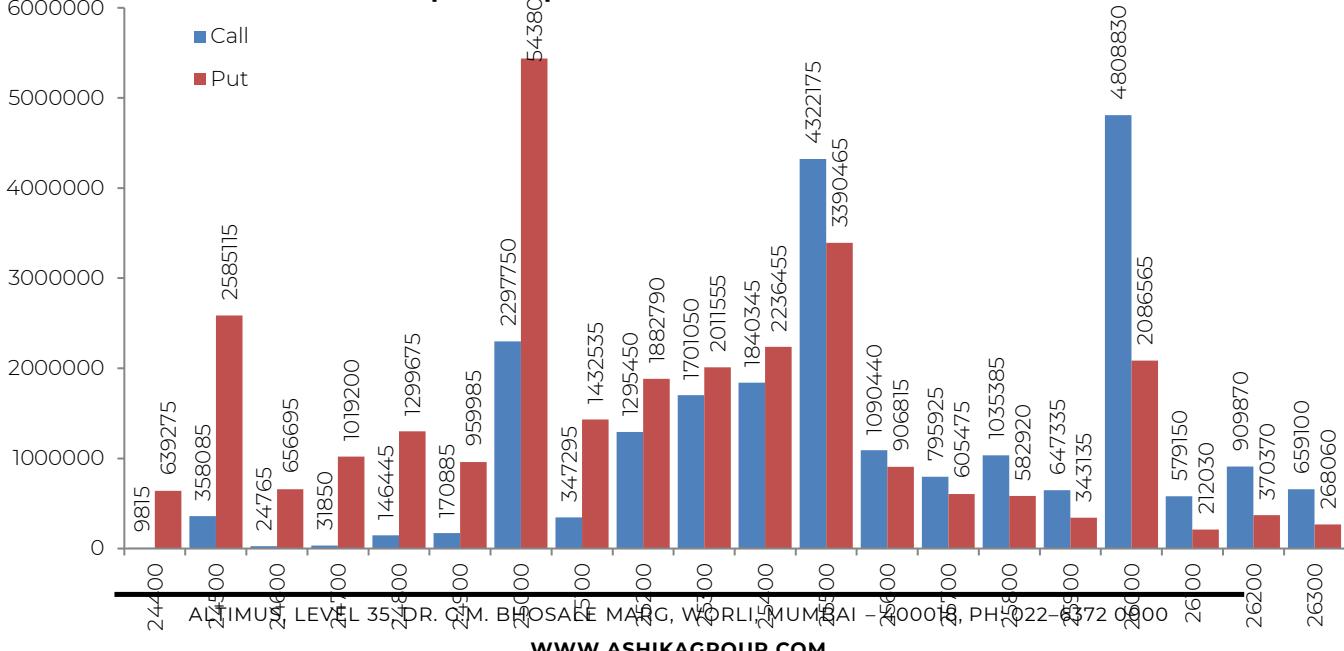
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
3-Feb-26	26500	CE	7.1	700777	10392525	3520335
3-Feb-26	27000	CE	2.35	626671	9962680	3086135
3-Feb-26	24000	PE	8.55	609067	9033310	2807935
3-Feb-26	26000	CE	27.35	1524323	11518195	2585310
3-Feb-26	23500	PE	4.6	365310	6823050	2084225
3-Feb-26	26600	CE	5.45	333239	3420430	2037230
3-Feb-26	25300	CE	218.3	4877066	5160480	1991925
3-Feb-26	26700	CE	4.35	325988	3701685	1932645
3-Feb-26	26300	CE	11.65	479741	4828330	1662375
3-Feb-26	25350	CE	192.9	2396543	2893865	1532505

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
3-Feb-26	23750	PE	6	153376	490425	-1144390
3-Feb-26	23850	PE	6.75	148892	543075	-1096745
3-Feb-26	25400	PE	225.55	1083828	2311920	-1092065
3-Feb-26	24200	PE	11.7	437452	3224065	-673530
3-Feb-26	23900	PE	7.25	206722	1188720	-462475
3-Feb-26	25500	PE	284.1	447524	1784055	-423085
3-Feb-26	25450	PE	254.3	250221	648050	-420095
3-Feb-26	23800	PE	6.35	321721	2432430	-416195
3-Feb-26	25100	PE	101.9	2033195	2795910	-361790
3-Feb-26	24700	PE	32.95	725107	1970800	-331370

Call -Put Options Open Interests Distributions for Jan'26 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	24-Feb-26	11	CE	0.79	13691	350084550	71975325
IDEA	24-Feb-26	10	PE	0.22	12085	310272975	71475000
IDEA	24-Feb-26	12	CE	0.37	16636	296978625	59753100
IDEA	30-Mar-26	14	CE	0.26	1545	81052650	57322950
IDEA	24-Feb-26	12	PE	1.12	2077	168823950	51390525
IDEA	24-Feb-26	14	CE	0.09	7610	135159225	45815475
IDEA	24-Feb-26	11	PE	0.55	6015	136946100	25445100
IDEA	24-Feb-26	13	CE	0.18	12457	169252800	24372975
IDEA	24-Feb-26	15	CE	0.05	3713	45386625	21013650
IDEA	24-Feb-26	9	PE	0.09	4764	195055275	20870700

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	24-Feb-26	10	CE	1.45	5023	158031225	-46959075
IDEA	24-Feb-26	9	CE	2.31	380	53105925	-8791425
IDEA	30-Mar-26	10	CE	1.71	143	11864850	-2930475
HINDZINC	24-Feb-26	700	PE	81.8	6369	2429175	-2089850
TATASTEEL	24-Feb-26	190	PE	5.13	4692	8558000	-1958000
NMDC	24-Feb-26	88	CE	1.23	1393	3165750	-1518750
IDEA	30-Mar-26	10	PE	0.4	552	40740750	-1500975
NMDC	24-Feb-26	90	CE	0.9	2508	11839500	-1127250
MOTHERSON	24-Feb-26	110	CE	5.97	458	2373900	-1125450
CANBK	24-Feb-26	145	PE	4.2	2483	8545500	-1080000

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