

PICK FOR
THE
MONTH



CMP : 2878

Target: 3250

Upside : 13.24%

Timeframe : 1 Month



A breakout above the trendline has been observed, signalling a positive shift in the price structure. The stock has also formed a strong base near a key historical support zone, which adds strength to the bullish setup. Momentum indicators remain supportive, with the Daily RSI sustaining above 50 and the Weekly RSI also holding above 50, reflecting strength across multiple time frames. In addition, the Daily MACD has generated a bullish crossover above the zero line, confirming improving momentum. Hence, we recommend accumulating the stock in the ₹2,900–₹2,840 range, with a stop loss at ₹2,680 and an upside target of ₹3,250.

Appendix

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