DALAL STREET INVESTMENT JOURNAL

DEMOCRATIZING WEALTH CREATION

PRESENTS

Banking Awards 2026



Roll of Honour

DhanlaxmiBank
established 1927



Fastest Growing Bank

Private Sector Bank

DSIJ's 2026 Banking Award in the **Fastest Growing Bank (Private Sector)** *category goes to* **Dhanlaxmi Bank Ltd.**

- Total deposits grew from ₹14,290 crore in FY24 to ₹18,643 crore in FY26, registering a CAGR of 14.2 per cent over the two-year period.
- Gross advances witnessed a CAGR of 21.5 per cent over the two-year period, reflecting strong credit growth and an expansion in the bank's lending operations.
- Net profit increased from ₹58 crore in FY24 to ₹103 crore in FY26, registering a CAGR of 33.2 per cent over the two-year period.

Roll of Honour

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good people to grow with



Fastest Growing Bank

Public Sector Bank

DSIJ's 2026 Banking Award in the **Fastest Growing Bank (Public Sector)** *category goes to* **Indian Overseas Bank.**

- Total deposits grew from ₹2,85,905 crore in FY24 to ₹3,68,191 crore in FY26, registering a CAGR of 13.5 per cent over the two-year period.
- Gross advances grew at a CAGR of 19.9 per cent over the two-year period, highlighting robust credit growth and the expansion of the bank's lending portfolio.
- Net profit increased from ₹2,656 crore in FY24 to ₹5,208 crore in FY26, registering a CAGR of 40 per cent over the two-year period.

Roll of Honour



Most Efficient Bank

Private Sector Bank

DSIJ's 2026 Banking Award in the **Most Efficient Bank (Private Sector)** *category goes to* **HDFC Bank Ltd.**

- Business per employee increased from ₹23.62 lakh in FY25 to ₹25.76 lakh in FY26, reflecting improved employee productivity and greater operational efficiency.
- Profit per employee surged from ₹31.82 lakh in FY25 to ₹34.5 lakh in FY26, reflecting improved workforce productivity and efficient utilisation of resources.
- HDFC Bank reported a Return on Assets (RoA) of 1.94 per cent and a Return on Equity (RoE) of 14.3 per cent in FY26.

Roll of Honour



Most Efficient Bank

Public Sector Bank

DSIJ's 2026 Banking Award in the **Most Efficient Bank (Public Sector)** *category goes to* **State Bank of India.**

- Business per employee rose from ₹37.37 lakh in FY25 to ₹40.04 lakh in FY26, indicating enhanced workforce efficiency.
- Profit per employee climbed from ₹29.91 lakh in FY25 to ₹32.55 lakh in FY26, highlighting the bank's improved ability to translate employee productivity into higher profitability.
- State Bank of India reported a Return on Assets (RoA) of 1.12 per cent and a Return on Equity (RoE) of 18.57 per cent in FY26.

Roll of Honour

IDBI BANK

Banking Awards 2026

Bank With Best Asset Quality

Private Sector Bank

DSIJ's 2026 Banking Award in the **Bank With Best Asset Quality (Private Sector)** *category goes to* **IDBI Bank Ltd.**

- Gross Non-Performing Assets (GNPA) declined to 2.32 per cent as of March 31, 2026, from 2.98 per cent as of March 31, 2025.
- Net Non-Performing Assets (NNPA) remained stable at 0.15 per cent as of March 31, 2026, unchanged from March 31, 2025, reflecting sustained control over bad loans and effective recovery efforts.
- The Provision Coverage Ratio (PCR) has remained above 99 per cent since September 2023, underscoring the bank's robust cushion against potential loan losses.

Roll of Honour

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

Banking Awards 2026

Bank With Best Asset Quality

Public Sector Bank

DSIJ's 2026 Banking Award in the **Bank With Best Asset Quality(Public Sector)** *category goes to* **Bank of Maharashtra.**

- Gross Non-Performing Assets (GNPA) declined to 1.45 per cent as of March 31, 2026, from 1.74 per cent as of March 31, 2025, reflecting continued improvement in Bank of Maharashtra's asset quality.
- Net Non-Performing Assets (NNPA) decreased to 0.13 per cent as of March 31, 2026, from 0.18 per cent a year earlier.
- The Provision Coverage Ratio (PCR) stood at 98.59 per cent as of March 2026, reflecting prudent provisioning practices.

Roll of Honour



Karnataka Bank
Your Family Bank. Across India.

Bank With Best Shareholder Returns

Private Sector Bank

DSIJ's 2026 Banking Award in the **Bank With Best Shareholder Returns (Private Sector)** *category goes to* **Karnataka Bank.**

- While the Nifty Bank index posted negative returns over the past year, shares of Karnataka Bank skyrocketed around 90 per cent during the same period.
- The bank recorded a Return on Assets (RoA) of 1.05 per cent and a Return on Equity (RoE) of 10.36 per cent in FY26.

Roll of Honour



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

Bank With Best Shareholder Returns

Public Sector Bank

DSIJ's 2026 Banking Award in the **Bank With Best Shareholder Returns (Public Sector)** *category goes to* **Bank of Maharashtra.**

- Shares of Bank of Maharashtra climbed 38 per cent over the past year, delivering strong returns to investors amid subdued market conditions.
- The bank's Return on Assets (RoA) improved to 1.86 per cent in FY26 from 1.75 per cent in FY25, reflecting enhanced asset utilisation and profitability.

Roll of Honour

Banking Awards 2026

Overall Best Bank

Private Sector Bank

DSIJ's 2026 Banking Award in the **Overall Best Bank (Private Sector)** *category goes to* **Karur Vysya Bank Ltd.**

- Net profit grew by a robust 29 per cent in FY26 over FY25, supported by improved operating efficiency, lower provisioning requirements and better asset quality.
- Profit per employee surged from ₹19.68 lakh in FY25 to ₹25.40 lakh in FY26, reflecting enhanced productivity.
- The bank's Return on Assets (RoA) improved to 1.93 per cent in FY26 from 1.72 per cent in FY25.

Roll of Honour

Banking Awards 2026

Overall Best Bank

Public Sector Bank

DSIJ's 2026 Banking Award in the **Overall Best Bank (Public Sector)** *category goes to* **Indian Bank.**

- Net Non-Performing Assets (NNPA) declined to 0.15 per cent as of March 31, 2026, from 0.19 per cent a year earlier, reflecting an improvement in asset quality and tighter control over stressed loans.
- Profit per employee increased from ₹27.25 lakh in FY25 to ₹30.22 lakh in FY26, indicating improved workforce productivity and greater operational efficiency.
- The bank recorded a Return on Assets (RoA) of 1.31 per cent and a Return on Equity (RoE) of 19.53 per cent in FY26.