

# India's Best Public Sector Undertakings

## Banking

### Bank of Baroda

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	13,26,957.84	12,03,687.79	10,45,938.56	9,66,996.93	9,45,984.43
Advances	10,65,781.72	9,40,998.27	7,77,155.18	7,06,300.51	6,90,120.73
Net Interest Income	44,721.53	41,356.01	32,621.34	28,809.02	27,451.63
Other Income	14,495.37	10,025.84	11,483.95	12,364.44	10,317.00
Prov. & Cont.	13,176.44	12,753.92	15,116.57	19,801.00	19,145.24
Net Profit	17,788.78	14,109.62	7,272.28	828.95	546.19

### Bank of Maharashtra

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	2,70,747.17	2,34,082.68	2,02,294.29	1,74,006.00	1,50,066.40
Advances	2,00,239.88	1,71,220.67	1,31,170.44	1,02,405.00	86,872.00
Net Interest Income	9,821.85	7,740.78	6,044.40	4,898.00	4,278.00
Other Income	2,997.87	2,280.27	2,652.48	2,625.00	1,649.00
Prov. & Cont.	3,950.31	3,497.18	3,696.33	3,408.00	2,457.00
Net Profit	4,055.03	2,602.03	1,151.54	550.00	389.00

### Central Bank of India

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	3,85,011.32	3,59,296.47	3,42,691.94	3,29,972.95	3,13,763.16
Advances	2,43,406.28	2,02,984.31	1,68,173.50	1,56,579.00	1,51,101.00
Net Interest Income	12,896.32	11,686.79	9,486.77	8,245.00	7,628.85
Other Income	4,711.28	4,083.71	2,968.48	3,168.00	3,636.82
Prov. & Cont.	4,813.62	5,301.56	4,152.32	5,518.00	5,465.50
Net Profit	2,549.06	1,582.20	1,044.83	-888.00	-1,121.35

### Indian Overseas Bank

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	2,85,905.38	2,60,883.29	2,62,158.92	2,40,288.00	2,22,952.00
Advances	2,13,318.81	1,78,052.57	1,44,243.52	1,27,721.00	1,21,333.00
Net Interest Income	9,829.41	8,254.89	6,311.14	5,899.00	5,303.00
Other Income	5,656.26	4,108.75	4,903.02	5,559.00	3,306.00
Prov. & Cont.	4,108.15	3,843.39	4,053.37	5,065.00	12,007.00
Net Profit	2,655.61	2,098.79	1,709.54	831.00	-8,527.00

### Punjab National Bank

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	13,69,712.81	12,81,163.10	11,46,218.45	11,06,332.00	7,03,846.00
Advances	9,34,430.59	8,30,833.98	7,28,185.67	6,74,230.00	4,71,828.00
Net Interest Income	40,083.07	34,491.63	28,694.45	30,477.00	17,438.00
Other Income	13,383.54	12,142.53	12,319.96	11,922.31	9,274.00
Prov. & Cont.	16,686.19	20,021.55	17,304.86	20,136.56	14,403.00
Net Profit	8,244.62	2,507.20	3,456.96	2,022.00	336.00

### Union Bank of India

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	12,21,528.37	11,17,716.32	10,32,392.63	9,23,805.00	4,50,668.00
Advances	8,70,776.09	7,61,845.46	6,61,004.66	5,90,983.00	3,15,049.00
Net Interest Income	36,570.40	32,765.34	27,786.46	24,688.00	11,437.00
Other Income	16,080.19	14,633.15	12,524.82	11,337.00	5,261.00
Prov. & Cont.	14,562.32	17,033.89	16,641.11	16,353.00	12,080.00
Net Profit	13,648.31	8,433.27	5,232.10	2,906.00	-2,898.00

### Bank of India

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	7,37,920.21	6,69,586.00	6,27,895.96	6,27,113.56	5,55,505.00
Advances	5,63,144.67	4,85,899.64	4,20,841.79	3,65,686.52	3,68,883.00
Net Interest Income	23,052.92	20,274.90	14,062.10	14,269.84	15,257.00
Other Income	6,094.85	7,099.89	7,878.73	7,441.49	6,713.00
Prov. & Cont.	7,750.69	9,369.68	6,583.75	8,711.92	14,476.00
Net Profit	6,317.92	4,022.94	3,404.70	2,160.30	-2,957.00

### Canara Bank

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	13,12,366.61	11,79,218.61	10,86,409.25	10,10,874.58	6,25,351.00
Advances	9,31,612.83	8,30,672.55	7,03,601.82	6,39,048.99	4,32,175.00
Net Interest Income	36,565.94	31,435.29	26,383.99	24,062.00	13,124.00
Other Income	18,966.44	18,762.20	16,496.90	15,285.00	7,813.00
Prov. & Cont.	14,858.26	17,112.24	17,410.56	17,451.00	11,595.72
Net Profit	14,554.33	10,603.77	5,678.42	2,558.00	-2,235.72

### Indian Bank

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	6,88,000.00	6,21,165.76	5,93,617.81	5,38,071.00	2,60,226.00
Advances	5,14,889.07	4,49,296.73	3,89,186.06	3,64,010.00	1,97,887.00
Net Interest Income	23,273.29	20,225.46	16,727.95	15,666.00	7,606.00
Other Income	7,866.72	7,143.06	6,915.45	5,650.19	3,312.00
Prov. & Cont.	8,776.61	9,988.92	8,772.08	8,391.00	5,744.00
Net Profit	8,062.94	5,281.70	3,944.82	3,005.00	753.00

### Punjab & Sind Bank

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	1,19,409.55	1,09,665.49	1,02,137.01	96,108.18	89,668.00
Advances	82,736.38	76,819.43	63,626.56	60,942.00	58,412.00
Net Interest Income	2,841.04	2,973.38	2,651.31	2,262.00	2,058.00
Other Income	1,221.47	939.96	959.38	903.00	897.00
Prov. & Cont.	535.52	136.91	291.04	3,504.00	2,088.00
Net Profit	595.42	1,313.03	1,039.05	-2,733.00	-991.00

## Banking

### UCO Bank

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	2,63,129.77	2,49,337.74	2,24,072.90	2,05,919.00	1,93,203.44
Advances	1,82,021.87	1,55,870.18	1,22,784.41	1,11,355.00	1,01,174.00
Net Interest Income	8,100.78	7,343.13	6,472.95	5,480.00	5,092.27
Other Income	3,265.53	2,508.46	3,100.81	3,424.18	2,871.21
Prov. & Cont.	2,922.50	2,478.33	3,867.67	3,982.03	7,272.43
Net Profit	1,653.74	1,862.34	929.77	167.00	-2,436.83

### State Bank of India

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Deposits	49,16,077.00	44,23,777.77	40,51,534.00	36,81,277.00	32,41,621.00
Advances	37,03,971.00	31,99,269.29	27,33,967.00	24,49,497.79	23,25,290.00
Net Interest Income	1,59,876.00	1,44,840.50	1,20,707.00	1,10,710.00	98,085.00
Other Income	51,682.00	36,615.59	40,564.00	43,496.37	45,221.00
Prov. & Cont.	32,721.00	33,480.51	36,198.00	51,144.00	53,645.00
Net Profit	61,076.00	50,232.44	31,676.00	20,410.00	14,487.00

## Insurance

### Export Credit Guarantee Corporation of India

(₹/Cr)					
Particulars	FY25	FY24	FY23	FY22	FY21
Gross Premium	1,366.53	1,270.76	1,197.53	1,106.62	1,062.28
Net Earned Premium	1,155.69	1,079.76	940.95	827.31	831.15
Claims Incurred	632.01	974.47	702.92	443.42	761.87
Profit Before Tax	2,723.07	2,858.95	2,761.17	1,160.86	588.10
Profit After Tax	2,076.67	2,159.05	2,164.25	875.16	460.31

### Life Insurance Corporation of India

(₹/Cr)					
Particulars	FY25	FY24	FY23	FY22	FY21
Gross Premium	4,88,848.92	4,75,751.92	4,74,668.14	4,28,024.97	4,03,286.55
Net Earned Premium	4,88,148.17	4,75,069.58	4,74,004.61	4,27,419.21	4,02,844.34
Claims Incurred	-	-	-	-	-
Profit Before Tax	48,350.61	41,056.60	36,080.94	4,164.58	2,982.71
Profit After Tax	48,320.33	40,915.85	35,996.65	4,124.71	2,974.14

### Oriental Insurance Company

(₹/Cr)					
Particulars	FY25	FY24	FY23	FY22	FY21
Gross Premium	20,327.48	18,794.13	15,992.61	14,020.43	12,747.42
Net Earned Premium	17,273.93	16,192.71	14,338.64	12,299.63	11,007.00
Claims Incurred	16,877.99	15,719.62	14,859.11	12,894.97	10,521.69
Profit Before Tax	67.59	37.66	-4,956.23	-3,146.87	-1,512.00
Profit After Tax	143.96	18.61	-4,968.11	-3,115.16	-1,525.44

### United India Insurance Company

(₹/Cr)					
Particulars	FY25	FY24	FY23	FY22	FY21
Gross Premium	20,072.15	19,852.96	17,644.31	15,722.25	16,704.69
Net Earned Premium	17,189.90	16,614.50	15,396.84	13,436.65	14,080.65
Claims Incurred	15,973.98	16,033.69	14,060.98	13,500.02	12,302.11
Profit Before Tax	-130.03	-803.71	-2,829.33	-2,135.55	-984.68
Profit After Tax	154.03	-803.71	-2,829.33	-2,135.55	-984.68

### General Insurance Corporation of India

(₹/Cr)					
Particulars	FY25	FY24	FY23	FY22	FY21
Gross Premium	41,153.95	37,181.76	36,591.59	43,208.46	47,014.38
Net Earned Premium	36,130.26	33,576.07	35,808.01	39,293.40	39,865.89
Claims Incurred	31,953.69	30,980.41	32,739.38	36,625.85	36,853.75
Profit Before Tax	8,765.64	7,877.92	7,749.44	3,560.14	3,163.38
Profit After Tax	6,701.36	6,497.30	6,312.50	2,005.74	1,920.44

### National Insurance Company

(₹/Cr)					
Particulars	FY25	FY24	FY23	FY22	FY21
Gross Premium	16,833.46	15,180.28	15,900.00	13,076.84	14,185.75
Net Earned Premium	14,764.41	13,687.78	13,281.07	12,142.44	12,643.49
Claims Incurred	14,390.93	13,089.26	12,814.28	12,841.33	9,693.91
Profit Before Tax	-483.21	-198.66	-3,871.49	-1,674.70	-563.00
Profit After Tax	-483.17	-186.91	-3,871.08	-1,674.74	-561.86

### The New India Assurance Company

(₹/Cr)					
Particulars	FY25	FY24	FY23	FY22	FY21
Gross Premium	41,992.21	40,363.83	37,482.04	35,514.95	31,573.42
Net Earned Premium	36,315.15	34,407.40	31,126.57	29,760.33	26,965.83
Claims Incurred	34,167.89	33,128.26	28,909.10	28,750.14	22,086.95
Profit Before Tax	1,034.48	1,445.48	1,245.22	159.91	2,036.71
Profit After Tax	988.07	1,129.33	1,055.39	164.27	1,604.69

# India's Best Public Sector Undertakings

## Maharatna - Manufacturing

### Selection Criteria

- Having Navratna status.
- Listed on Indian stock exchange with minimum prescribed public shareholding under SEBI regulations.
- Average annual turnover of more than ₹25,000 crore, during the last 3 years.
- Average annual net worth of more than ₹15,000 crore, during the last 3 years.
- Average annual net profit after tax of more than ₹5,000 crore, during the last 3 years.
- Should have significant global presence/international operations.

### Bharat Heavy Electricals Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	17,308.69	21,211.09	23,364.94	23,892.78	28,339.48
Net Profit/ PAT	-2,699.70	444.71	654.12	282.22	533.90
Net Worth	25,983.66	26,506.60	24,378.26	24,438.65	24,722.16
Capital Employed	31,211.76	31,342.53	29,193.92	29,553.42	35,789.87
EBIT	-3,129.37	918.59	1,327.80	1,070.30	1,651.68

### Hindustan Petroleum Corporation Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	2,33,248.45	3,49,913.19	4,40,709.25	4,33,856.50	4,34,106.16
Net Profit/ PAT	10,662.89	7,294.23	-6,980.23	16,014.61	6,735.70
Net Worth	38,080.86	41,404.21	32,263.27	46,921.35	51,144.29
Capital Employed	71,759.39	83,188.62	87,473.62	96,434.06	98,466.92
EBIT	15,160.28	10,140.94	-7,809.81	23,056.27	12,365.36

### Steel Authority Of India Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	69,113.61	1,03,476.84	1,04,447.72	1,05,378.33	1,02,479.06
Net Profit/ PAT	4,148.13	12,243.47	2,176.53	3,066.67	2,371.80
Net Worth	45,406.22	54,211.68	54,746.67	57,101.22	58,905.61
Capital Employed	72,748.24	80,766.20	81,146.81	87,244.16	90,180.85
EBIT	10,022.80	17,989.76	4,929.91	6,535.67	6,044.70

### Bharat Petroleum Corporation Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	2,30,170.81	3,46,791.09	4,73,187.19	4,48,083.03	4,40,271.88
Net Profit/ PAT	17,319.83	11,681.50	2,131.05	26,858.84	13,336.55
Net Worth	5,35,550.80	5,19,056.20	5,35,223.60	7,56,351.10	8,13,840.80
Capital Employed	1,03,273.84	1,04,401.72	1,13,267.06	1,21,534.37	1,27,710.22
EBIT	24,407.32	18,642.37	7,083.90	40,343.33	21,773.74

### Indian Oil Corporation Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	3,70,806.25	5,89,321.19	8,41,755.94	7,76,351.88	7,58,105.81
Net Profit/ PAT	21,762.22	25,726.60	11,704.26	43,161.15	13,788.83
Net Worth	1,11,838.05	1,33,535.19	1,39,720.23	1,83,416.27	1,86,487.31
Capital Employed	2,11,601.97	2,23,409.89	2,48,665.44	2,75,415.89	2,89,980.06
EBIT	35,175.92	39,742.69	22,625.54	65,168.42	26,377.96

### NTPC Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	1,10,368.17	1,31,387.20	1,74,772.70	1,76,967.70	1,86,532.27
Net Profit/ PAT	14,969.40	16,960.29	17,121.35	21,332.45	23,953.15
Net Worth	1,25,738.47	1,35,373.73	1,47,023.17	1,60,709.27	1,84,071.16
Capital Employed	3,38,564.08	3,47,797.34	3,73,103.94	3,93,883.25	4,36,755.19
EBIT	27,045.22	31,441.81	35,364.62	40,442.16	45,480.11

### Hindustan Aeronautics Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	22,882.32	24,620.02	26,927.46	30,381.08	30,980.95
Net Profit/ PAT	3,245.55	5,079.88	5,827.73	7,620.95	8,364.05
Net Worth	15,423.90	19,313.13	23,572.15	29,138.17	34,981.61
Capital Employed	26,298.40	32,803.87	35,250.82	40,316.52	60,603.61
EBIT	4,550.37	5,289.77	6,573.91	10,267.51	10,888.88

## Maharatna - Non Manufacturing

### Oil & Natural Gas Corporation Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	3,03,892.18	4,91,300.50	6,32,325.95	6,01,580.90	6,12,065.35
Net Profit/ PAT	21,360.25	49,294.06	34,046.46	55,273.15	38,328.61
Net Worth	2,20,981.00	2,59,502.90	2,82,775.00	3,39,068.88	3,43,440.48
Capital Employed	4,17,318.58	4,54,697.11	4,82,686.93	5,66,359.76	5,84,803.55
EBIT	36,302.46	61,084.79	54,381.55	88,253.12	68,128.76

### GAIL (India) Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	57,371.91	92,769.83	1,45,668.30	1,33,228.45	1,41,903.48
Net Profit/ PAT	6,142.82	12,303.63	5,595.89	9,902.81	12,462.87
Net Worth	53,182.34	64,114.28	64,927.43	76,997.18	84,997.55
Capital Employed	70,465.00	84,870.42	87,566.47	1,05,764.11	1,11,249.22
EBIT	7,906.08	15,676.79	7,627.34	13,314.84	16,843.50

### Power Finance Corporation Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	71,656.10	76,261.66	77,568.30	91,096.72	1,06,501.62
Net Profit/ PAT	15,716.20	18,768.21	21,178.59	26,461.18	30,514.40
Net Worth	60,767.48	71,676.24	84,158.49	1,01,146.77	1,17,738.35
Capital Employed	7,37,074.92	7,64,721.24	8,62,857.27	8,78,612.16	10,07,302.23
EBIT	64,578.41	68,094.32	73,521.89	91,576.66	1,03,312.52

### Power Grid Corporation Of India Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	39,639.79	41,621.64	45,603.11	45,843.10	45,792.32
Net Profit/ PAT	12,036.46	16,824.07	15,419.74	15,573.16	15,521.44
Net Worth	69,936.07	76,247.13	83,026.29	87,145.11	92,662.81
Capital Employed	2,254.63	2,156.29	2,221.53	2,154.77	2,257.73
EBIT	2,385.85	2,764.59	2,733.56	2,728.67	2,799.43

### Oil India Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	17,616.05	25,905.59	36,084.42	32,466.03	32,512.48
Net Profit/ PAT	4,145.97	6,719.22	9,854.39	6,980.45	7,039.63
Net Worth	23,666.42	30,561.91	38,481.49	48,338.99	49,767.72
Capital Employed	447.11	551.27	652.85	777.96	892.27
EBIT	502.91	993.03	1,404.48	980.96	1,050.57

### Coal India Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	90,233.00	1,09,941.45	1,38,506.22	1,45,051.56	1,43,992.61
Net Profit/ PAT	12,702.17	17,378.42	31,722.98	37,369.13	35,302.10
Net Worth	36,517.36	43,143.04	60,842.93	82,729.78	99,104.92
Capital Employed	1,071.27	1,189.01	1,508.43	1,732.58	1,927.62
EBIT	1,865.15	2,415.78	4,395.89	4,963.20	4,784.98

### REC Ltd.

Particulars	(₹/Cr)				
	FY21	FY22	FY23	FY24	FY25
Net Sales	35,552.84	39,269.05	39,478.26	47,504.75	56,366.55
Net Profit/ PAT	8,378.24	10,035.69	11,166.98	14,145.46	15,884.23
Net Worth	43,763.93	51,314.10	58,120.51	69,350.24	78,376.06
Capital Employed	3,52,627.22	3,73,107.51	4,19,213.85	5,00,476.17	5,55,405.22
EBIT	32,271.47	34,484.39	37,639.01	47,924.67	54,255.50

## Navratna - Manufacturing

### Selection Criteria

The Miniratna Category – I and Schedule 'A' CPSEs, which have obtained 'excellent' or 'very good' rating under the Memorandum of Understanding system in three of the last five years, and have composite score of 60 or above in the six selected performance parameters, namely,

- Net profit to net worth
- Manpower cost to total cost of production/services,
- Profit before depreciation, interest and taxes to capital employed
- Profit before interest and taxes to turnover,
- Earning per share and
- Inter-sectoral performance.

# India's Best Public Sector Undertakings

## Navratna - Manufacturing

### Bharat Electronics Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	14,108.69	15,368.18	17,734.44	20,268.24	23,768.75
Net Profit/ PAT	2,069.34	2,354.46	2,940.35	3,943.11	5,287.15
Net Worth	11,059.58	12,285.93	13,861.63	16,326.47	19,973.89
Capital Employed	12,196.66	13,708.60	14,421.67	16,925.27	20,544.48
EBIT	2,951.39	3,174.79	3,941.74	5,278.27	7,111.53

### National Fertilizers Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	1,190.57	1,585.71	2,958.43	2,356.03	1,979.45
Net Profit/ PAT	23.71	-9.51	45.83	15.01	18.40
Net Worth	2,140.19	2,079.71	2,541.65	2,545.26	2,715.81
Capital Employed	51.52	48.77	51.21	44.17	44.02
EBIT	62.53	7.87	91.95	45.07	44.50

### National Aluminium Company Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	895.58	1,421.46	1,425.69	1,314.92	1,678.76
Net Profit/ PAT	129.94	295.14	143.47	198.85	526.79
Net Worth	10,679.01	12,552.39	13,126.37	14,388.09	17,805.44
Capital Employed	126.59	142.41	147.41	159.95	193.84
EBIT	132.35	397.74	186.31	272.93	713.73

### Mazagon Dock Shipbuilders Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	404.78	573.33	782.72	946.66	1,143.19
Net Profit/ PAT	45.35	56.31	104.61	180.89	227.73
Net Worth	3,431.71	3,857.68	4,760.16	6,243.47	7,939.88
Capital Employed	3,925.50	4,139.39	4,873.22	7,655.78	10,493.78
EBIT	61.46	76.43	141.38	243.95	307.49

### Rashtriya Chemicals and Fertilizers Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	8,281.18	12,812.17	21,451.54	16,981.31	16,933.64
Net Profit/ PAT	384.07	702.39	966.31	225.28	242.45
Net Worth	3,351.31	3,881.87	4,590.12	4,605.74	4,745.33
Capital Employed	5,081.65	5,478.74	6,124.09	6,135.65	6,262.40
EBIT	711.55	1,071.79	1,507.46	495.32	587.63

### Ircon International Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	534.98	737.97	1,036.79	1,251.37	1,075.96
Net Profit/ PAT	39.11	59.23	76.52	92.95	72.78
Net Worth	4,403.13	4,665.62	5,211.49	5,870.92	6,326.35
Capital Employed	54.00	70.98	81.63	103.15	121.50
EBIT	84.29	93.10	119.23	151.33	120.69

### Shipping Corporation Of India Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	37,032.90	49,880.80	57,940.10	50,465.30	56,058.30
Net Profit/ PAT	6,960.90	8,605.40	8,701.60	6,789.70	8,435.80
Net Worth	8,16,753.00	5,97,418.00	6,90,233.00	7,53,950.00	8,31,175.00
Capital Employed	10,973.22	8,212.19	8,650.83	9,183.69	10,071.71
EBIT	8,204.30	10,653.10	9,879.50	8,165.10	10,391.20

### NMDC Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	1,537.01	2,596.48	1,766.69	2,130.79	2,390.55
Net Profit/ PAT	624.71	944.11	553.84	557.22	653.98
Net Worth	29,884.05	18,018.25	22,620.83	25,655.90	29,695.77
Capital Employed	311.16	187.11	237.49	269.90	310.42
EBIT	891.23	1,305.53	772.18	803.09	932.16

### Container Corporation Of India Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	642.71	765.27	816.91	865.34	888.70
Net Profit/ PAT	50.07	105.35	117.36	124.85	129.18
Net Worth	10,187.26	10,753.92	11,226.29	11,826.52	12,380.19
Capital Employed	110.11	114.69	120.24	127.14	132.64
EBIT	71.71	145.86	162.80	172.66	179.44

### Engineers India Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	31,443.38	29,120.10	33,282.49	32,821.64	30,876.15
Net Profit/ PAT	2,614.56	3,428.89	3,442.35	3,601.61	4,719.03
Net Worth	1,75,070.77	1,77,004.08	1,96,151.89	2,24,630.02	2,66,928.09
Capital Employed	2,083.52	1,953.73	1,890.08	2,193.84	2,645.35
EBIT	3,620.91	4,522.16	4,485.22	4,832.16	6,351.85

# Navratna - Manufacturing

## Indian Railway Catering & Tourism Corp. Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	77,665.77	1,87,857.44	3,54,147.28	4,26,021.34	4,67,477.09
Net Profit/ PAT	18,702.64	65,955.29	1,00,588.11	1,11,107.73	1,31,490.23
Net Worth	1,45,581.14	1,87,031.36	2,47,840.41	3,22,978.84	3,66,336.50
Capital Employed	1,538.58	1,991.46	2,566.84	3,318.21	3,763.84
EBIT	2,657.91	8,964.27	13,701.22	15,146.87	17,741.78

## Indian Renewable Energy Devp. Agency Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	2,61,394.55	2,85,989.94	3,48,197.50	4,963.93	6,743.32
Net Profit/ PAT	34,640.72	63,352.65	86,462.83	1,252.24	1,698.34
Net Worth	2,99,559.91	5,26,811.31	5,93,516.94	8,55,942.00	10,26,654.00
Capital Employed	28,617.48	35,423.50	50,739.41	525.06	654.67
EBIT	21,397.79	24,210.90	32,276.87	484.94	624.46

## NBCC (India) Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	6,95,340.94	7,69,060.75	8,87,636.81	10,40,678.75	12,03,857.25
Net Profit/ PAT	24,010.36	23,792.77	27,800.83	41,437.71	55,742.46
Net Worth	1,64,310.17	1,76,772.13	1,94,450.14	2,22,562.03	2,47,905.69
Capital Employed	1,864.08	2,048.93	2,043.27	2,378.90	2,624.17
EBIT	5,131.72	4,937.88	5,677.13	7,729.36	9,227.01

## Rail Vikas Nigam Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	15,403.76	19,381.71	20,281.57	21,878.53	19,923.02
Net Profit/ PAT	991.57	1,110.14	1,341.75	1,550.87	1,281.52
Net Worth	5,636.08	6,324.69	7,246.19	8,721.83	9,570.71
Capital Employed	116.69	129.49	138.87	149.95	147.84
EBIT	166.49	199.33	230.07	259.85	218.96

## Rites Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	1,905.30	2,661.83	2,628.27	2,452.85	2,217.81
Net Profit/ PAT	444.21	538.58	570.97	495.20	423.66
Net Worth	2,391.97	2,488.64	2,603.78	2,609.01	2,640.15
Capital Employed	27.11	27.77	29.87	28.98	29.10
EBIT	59.86	74.24	78.10	67.51	57.08

## Housing & Urban Development Corp. Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	7,234.58	6,954.08	7,049.46	7,784.29	10,311.29
Net Profit/ PAT	1,578.50	1,716.41	1,701.43	2,116.69	2,709.14
Net Worth	13,187.74	14,466.82	15,443.56	16,612.56	17,968.05
Capital Employed	736.24	725.79	658.50	756.47	951.53
EBIT	699.34	687.83	679.63	780.42	1,038.42

## NHPC Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	9,647.89	9,144.20	10,607.40	9,630.96	10,379.86
Net Profit/ PAT	3,599.88	3,774.33	4,260.83	3,999.54	3,411.73
Net Worth	33,053.30	34,920.98	36,960.67	38,668.59	39,668.16
Capital Employed	663.73	697.70	772.89	824.78	912.83
EBIT	507.13	380.36	575.99	575.98	595.61

## SJVN Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	248.54	241.70	293.84	257.94	307.20
Net Profit/ PAT	164.57	98.98	135.93	91.14	81.80
Net Worth	12,791.29	13,170.34	13,859.54	14,070.85	14,178.65
Capital Employed	16,476.28	21,740.40	28,082.84	35,382.81	41,878.18
EBIT	222.55	154.15	217.65	165.58	184.23

## Railtel Corporation Of India Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	1,377.82	1,548.45	1,963.51	2,567.82	3,477.50
Net Profit/ PAT	142.45	208.94	189.07	246.21	299.81
Net Worth	1,412.82	1,526.71	1,648.88	1,827.24	1,999.62
Capital Employed	1,565.85	1,646.77	1,795.50	1,910.43	2,155.56
EBIT	203.86	289.50	266.86	341.77	414.58

## Indian Railway Finance Corporation Ltd.

	(₹/Cr)				
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	15,770.47	20,299.26	23,721.42	26,648.63	27,152.14
Net Profit/ PAT	4,416.13	6,089.84	6,167.16	6,412.11	6,502.00
Net Worth	35,913.38	40,996.34	44,680.18	49,178.57	52,667.77
Capital Employed	3,56,135.72	4,29,424.73	4,63,622.07	4,50,580.50	4,48,634.87
EBIT	15,653.18	20,164.94	23,614.36	26,513.58	26,997.09

# India's Best Public Sector Undertakings

## Navratna - Non Manufacturing

### Mahanagar Telephone Nigam Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	1,387.71	1,149.04	935.26	798.56	698.02
Net Profit/ PAT	-2,461.26	-2,603.13	-2,915.11	-3,267.52	-3,327.69
Net Worth	-16,044.51	-18,668.27	-20,854.96	-23,644.10	-26,918.97
Capital Employed	2,859.59	-1,297.30	-693.65	1,046.44	-2,767.29
EBIT	-341.92	-452.77	-551.63	-573.78	-400.11

### NLC India Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	984.61	1,194.79	1,616.52	1,300.13	1,528.30
Net Profit/ PAT	131.40	111.51	142.51	186.73	271.34
Net Worth	13,484.81	14,189.18	15,168.84	16,531.05	18,722.97
Capital Employed	385.84	408.18	420.17	440.78	459.53
EBIT	353.56	358.69	306.75	373.09	462.87

## Miniratna - Manufacturing

### Selection Criteria

CPSEs that have reported profits continuously for the last three years, with a pre-tax profit of ₹30 crore or more in at least one of those three years, and have a positive net worth are eligible to be considered for the grant of Miniratna Category-I status. CPSEs that have reported profits continuously for the last three years and have a positive net worth are eligible to be considered for the grant of Miniratna Category-II status.

### BEML Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	3,596.83	4,337.49	3,898.95	4,054.32	4,022.22
Net Profit/ PAT	68.70	128.59	157.89	281.77	292.52
Net Worth	2,214.41	2,356.69	2,421.48	2,667.97	2,887.38
Capital Employed	3,447.04	3,518.10	3,115.21	3,445.04	3,903.18
EBIT	135.13	273.28	334.61	432.10	466.66

### Mangalore Refinery And Petrochemicals Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	31,959.03	69,757.78	1,09,026.00	90,406.68	94,681.63
Net Profit/ PAT	-764.97	2,958.25	2,655.41	3,597.06	56.21
Net Worth	4,248.10	7,209.35	9,864.53	13,282.52	12,969.65
Capital Employed	20,096.21	20,852.34	23,186.05	25,007.21	25,136.36
EBIT	-77.76	3,923.40	5,554.02	6,641.80	1,134.55

### Chennai Petroleum Corporation Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	2,244.48	4,337.54	7,673.47	6,638.57	5,935.60
Net Profit/ PAT	25.73	135.20	353.15	274.51	21.41
Net Worth	161.12	298.67	647.51	882.09	820.67
Capital Employed	551.85	635.36	1,055.98	1,303.96	959.72
EBIT	167.27	225.45	513.71	391.78	49.33

### HMT Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	2,046.09	1,783.72	2,077.24	1,663.76	1,441.60
Net Profit/ PAT	-1,122.80	-1,450.99	-1,247.57	-1,300.78	-1,430.54
Net Worth	-47,137.44	-41,801.58	-43,031.36	-17,520.29	-18,978.98
Capital Employed	154.46	167.06	203.46	386.63	303.13
EBIT	-240.28	-705.86	-477.88	-649.55	-703.94

### Hindustan Organic Chemicals Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	4,152.47	4,336.77	6,314.36	7,038.90	5,358.68
Net Profit/ PAT	-82.87	-323.17	-508.60	-553.17	3,915.41
Net Worth	3,153.48	-477.47	-5,027.10	-5,143.44	1,04,534.00
Capital Employed	268.61	152.90	90.65	100.21	1,196.98
EBIT	453.32	332.84	160.27	142.57	4,377.31

### Hindustan Copper Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	17,867.61	18,219.33	16,773.35	17,169.96	20,709.68
Net Profit/ PAT	1,104.40	3,740.84	2,953.21	2,957.28	4,674.16
Net Worth	1,08,924.85	1,91,123.06	2,08,217.44	2,28,510.78	2,66,091.03
Capital Employed	1,765.41	1,965.04	2,164.09	2,550.27	2,864.06
EBIT	1,558.89	4,125.81	4,129.80	4,273.38	6,401.63

## Miniratna - Manufacturing

### Balmer Lawrie & Company Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	15,289.85	20,553.45	23,214.84	23,392.27	25,156.36
Net Profit/ PAT	825.93	886.96	1,068.74	1,993.08	1,948.17
Net Worth	1,54,201.75	1,58,701.38	1,68,072.67	1,82,079.83	1,96,866.45
Capital Employed	1,855.10	1,918.91	2,019.59	2,161.49	2,343.33
EBIT	1,347.00	1,496.23	1,822.57	2,965.40	3,023.33

### Garden Reach Shipbuilders & Engineers Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	1,14,083.53	1,75,444.88	2,56,114.52	3,59,264.22	5,07,568.78
Net Profit/ PAT	15,347.12	18,952.68	22,812.40	35,726.77	52,740.38
Net Worth	1,13,711.76	1,25,789.07	1,41,381.75	1,67,343.89	2,07,926.23
Capital Employed	1,375.33	1,579.09	1,637.52	2,022.56	2,399.41
EBIT	2,172.13	2,590.72	3,156.22	4,972.37	7,191.50

### MOIL Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	1,177.38	1,436.30	1,341.65	1,449.42	1,584.94
Net Profit/ PAT	176.63	376.98	250.59	293.34	381.64
Net Worth	2,819.90	2,141.51	2,244.32	2,453.07	2,637.90
Capital Employed	2,868.49	2,188.78	2,286.17	2,503.89	2,721.79
EBIT	240.11	524.03	334.45	387.00	432.56

### Mishra Dhatu Nigam Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	81,323.08	85,949.02	87,194.14	1,07,267.45	1,07,410.15
Net Profit/ PAT	16,642.28	17,661.73	15,626.45	9,178.18	11,083.74
Net Worth	1,07,113.49	1,18,953.28	1,28,539.60	1,31,916.34	1,41,496.84
Capital Employed	1,816.61	1,977.33	2,061.90	2,130.28	2,229.09
EBIT	2,389.15	2,619.97	2,438.45	1,669.37	1,872.39

### Cochin Shipyard Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	281.89	319.09	236.46	383.05	482.00
Net Profit/ PAT	60.87	56.40	30.47	78.33	82.73
Net Worth	4,033.45	4,393.18	4,427.65	5,003.34	5,579.26
Capital Employed	4,461.53	4,835.88	4,797.25	5,421.75	6,012.49
EBIT	86.64	81.91	46.17	111.72	118.04

## Miniratna - Non Manufacturing

### MMTC Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	3,000.15	1,179.62	352.82	0.53	0.27
Net Profit/ PAT	-78.93	-25.82	156.23	19.22	8.66
Net Worth	99.74	-148.09	1,411.76	1,625.68	1,702.19
Capital Employed	-4.08	-3.21	13.06	14.97	15.74
EBIT	-90.59	32.90	189.00	20.15	12.01

### India Tourism Development Corporation Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	1,772.35	2,943.24	4,608.20	5,088.85	5,703.97
Net Profit/ PAT	-346.49	40.95	546.09	649.24	813.52
Net Worth	28,103.61	28,331.73	33,800.21	30,594.05	36,378.39
Capital Employed	293.73	289.12	343.44	286.36	334.07
EBIT	-326.84	84.71	813.75	1,053.75	997.77

### MSTC Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	78,046.61	87,614.78	72,096.65	31,624.91	31,095.96
Net Profit/ PAT	11,295.88	19,909.58	24,195.67	16,504.48	40,707.21
Net Worth	55,795.33	65,404.24	78,650.39	64,706.60	73,841.39
Capital Employed	893.88	1,028.52	1,230.23	1,069.74	1,222.59
EBIT	1,438.22	2,357.29	3,293.31	2,780.54	5,083.26

### KIOCL Ltd.

(₹/Cr)					
Particulars	FY21	FY22	FY23	FY24	FY25
Net Sales	237.64	300.65	154.34	185.43	59.05
Net Profit/ PAT	30.12	31.34	-9.77	-8.33	-20.46
Net Worth	1,985.99	2,143.64	2,002.04	1,918.50	1,711.50
Capital Employed	2,183.14	2,343.33	2,197.61	2,127.37	1,966.55
EBIT	42.54	42.34	-10.90	-4.91	-18.97